COVID-19: Responding to College and University Concerns

Telephone Town Hall
Tuesday, May 19, 2020
www.nacubo.org/Topics/COVID-19

- Guidance
- Accounting Tutorials
- Checklists
- Business Partner Tools
- Telephone Town Hall Archive
- Flash Poll Findings
- + much more
Please keep your microphone muted unless you are speaking.

- Mary Bachinger, Director, Tax Policy
- Liz Clark, Vice President, Policy & Research
- Bryan Dickson, Director, Student Financial Services and Educational Programs
- Sue Menditto, Senior Director, Accounting Policy
- Steffon Gray, Assistant Director, Research and Policy Analysis
- Megan Schneider, Senior Director, Government Affairs
Since we last met...

• Tuesday, May 12
  • 3 million people filed for unemployment last week, according to the Labor Department. 36.5 million people have filed for unemployment over two months.

• Wednesday, May 13
  • The Dow Jones industrial average dropped 2.2%, or 517 points, dropping for three consecutive days. The S&P dropped 1.8%, or 50 points. Federal Reserve chairman Jerome Powell announced earlier on Wednesday that there could be long-term economic damage without fiscal support.

• Friday, May 15
  • The House passed the HEROES Act, mostly along party lines.
102 electoral votes are considered toss ups for the 2020 presidential election

*Nebraska and Maine award two electors each to the winner of their state’s popular vote and one elector to the winner of each of their congressional districts

Sources: Cook Political Report.
105 Members Participated in NACUBO’s Poll on Distance Learning Costs

Number of survey participants by institution type

<table>
<thead>
<tr>
<th>Institution Type</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>2-Year Public Institutions</td>
<td>17</td>
</tr>
<tr>
<td>4-Year Public Institutions</td>
<td>32</td>
</tr>
<tr>
<td>4-Year Private Non-Profit Institutions</td>
<td>50</td>
</tr>
<tr>
<td>Other/Unknown</td>
<td>6</td>
</tr>
</tbody>
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Source: Poll of NACUBO member institutions, conducted May 12-14, 2020.
Most Schools Were Somewhat Well Prepared to Transition to Online Learning Following Campus Closures Due to COVID-19

Percent of surveyed institutions that identified as well prepared for online learning

- Somewhat well prepared: 55%
- Not well prepared: 17%
- Already 100% online: 2%
- Very well prepared: 26%

Source: Poll of NACUBO member institutions, conducted May 12-14, 2020.
94%

Of 105 Surveyed Institutions Were Able to Transition to Full Online Learning Within 2 Weeks or Less

Source: Poll of NACUBO member institutions, conducted May 12-14, 2020.
Investment in New Learning Software and/or Licenses to Support Online Learning Varies Widely by Institution Type

Share of responding institutions that have invested in new learning software and/or licenses, by institution type and dollars spent

- **4-Year Private, Non-Profit Institutions**
  - Spent $0: 6%
  - Spent $9,999 or Less: 30%
  - Spent Between $10,000 and $49,999: 36%
  - Spent $50,000 or More: 16%
  - Unsure: 12%

- **4-Year Public Institutions**
  - Spent $0: 16%
  - Spent $9,999 or Less: 6%
  - Spent Between $10,000 and $49,999: 13%
  - Spent $50,000 or More: 44%
  - Unsure: 22%

- **2-Year Public Institutions**
  - Spent $0: 13%
  - Spent $9,999 or Less: 6%
  - Spent Between $10,000 and $49,999: 50%
  - Spent $50,000 or More: 13%
  - Unsure: 19%

- **All Institutions**
  - Spent $0: 10%
  - Spent $9,999 or Less: 19%
  - Spent Between $10,000 and $49,999: 30%
  - Spent $50,000 or More: 24%
  - Unsure: 17%

*Source: Poll of NACUBO member institutions, conducted May 12-14, 2020.*
Most Schools Have Invested in Additional Technology Training for Faculty and Staff in Response to COVID-19 Campus Closures

Share of surveyed institutions that have invested in additional technology training for faculty and staff, by dollars spent:

- Spent $0 or Less: 12%
- Spent $9,999 or Less: 31%
- Spent Between $10,000 and $49,999: 15%
- Spent $50,000 or More: 15%
- Unsure: 19%

Source: Poll of NACUBO member institutions, conducted May 12-14, 2020.
Nearly One-Third of Surveyed Institutions Spent Money to Provide New or Improved Internet Access to Students, Faculty, and Staff Due to COVID-19

Share of surveyed institutions that have provided new or improved Internet access to faculty, staff, and students, by dollars spent:

- **Spent $0**: 20%
- **Spent $9,999 or Less**: 42%
- **Spent Between $10,000 and $49,999**: 14%
- **Spent $50,000 or More**: 8%
- **Unsure**: 15%

*Source: Poll of NACUBO member institutions, conducted May 12-14, 2020.*
Most Surveyed Institutions Have Invested in Providing New Technology Equipment to Faculty, Staff, and Students

Share of surveyed institutions that have provided new technology equipment, such as laptops, routers, and wireless tools, to faculty, staff, and students, by recipient type and dollars spent

**Institutional Spending on Equipment for Faculty & Staff**
- 12% Spent $0
- 16% Spent $9,999 or Less
- 25% Spent Between $10,000 and $49,999
- 38% Spent $50,000 or More
- 8% Unsure

**Institutional Spending on Equipment for Students**
- 12% Spent $0
- 10% Spent $9,999 or Less
- 24% Spent Between $10,000 and $49,999
- 37% Spent $50,000 or More
- 17% Unsure

*Source: Poll of NACUBO member institutions, conducted May 12-14, 2020.*
Students at Nearly Half of All Surveyed Institutions Have Been At Least Somewhat Displeased by the Transition to Online Learning

Student response to institutional transitions to exclusive online learning due to the COVID-19 pandemic across all surveyed institutions

- 11% Students Have Been Generally Very Pleased
- 35% Students Have Been Somewhat Pleased
- 43% Students Have Been Somewhat Displeased
- 6% Students Have Been Very Displeased
- 5% Unsure

Source: Poll of NACUBO member institutions, conducted May 12-14, 2020.
NACUBO Flash Poll

Please respond to the questions at the survey link.
Today’s Hot Topics:

• On Capitol Hill
• OCR FAQ
• IFAP Notice
• NACUBO CARES Act: Institutional Aid Accounting Tutorial
Next Week–

NACUBO Telephone Town Hall
Tuesday, May 26, at 1 pm ET

Please register to receive the access information.
Congress, Federal Agencies Respond to Coronavirus Concerns
Congressional lawmakers are currently working on emergency legislation that may include higher education funding. NACUBO President and CEO Susan Wheallor Johnston sent a letter to congressional leaders urging comprehensive relief for students, colleges, and universities.

ED Provides New COVID-19 Student Aid Guidance
The Department of Education has added an FAQ on how to comply with Title IX policies when students are impacted by the coronavirus, including implications for room and board refunds. Read more

NACUBO Online Community
Through your NACUBO account, NACUBO members from institutions of higher education have access to unique listservs where you can share content, make contacts, and generate discussions with your colleagues.
Thank you for your NACUBO membership.

We are able to serve higher education business and financial officers through advocacy efforts and professional development activities, and can offer essential technical expertise, because of members like you.