

List of Variables Available in the Endowment Study Institutionally Specific Excel Dataset

Note: the dataset is *Anonymized*: the school names and other identifying characteristics in this dataset are hidden by code numbers. We do NOT provide any code sheets or other ways to identify any individual schools or set of schools in this dataset.

Below is the list of the variables that are included in this Excel spreadsheet.

Institutional Characteristics

- School ID Code
- State location (abbreviated)
- NTSE Respondent Institution Type (Public college, private college, institutionally related foundation)
- IPEDS Institution Sector (Two-Year College, Four-year college, Not applicable)
- IPEDS Historically Black College or University (HBCU) Indicator (1=Yes, HBCU; 2=No, Not an HBCU)
- IPEDS Carnegie Classification (Research University, Master's College/University, Baccalaureate College, Associate's College, Not Applicable)

Endowment Characteristics

- Fiscal Year 2022 (FY22) endowment size level (ranging from 1=Over \$5 billion to 8=Under \$25 million)
- FY22 Endowment per Full-time Equivalent Study (FTE)
- FY22 Endowment Effective Spending Rate
- FY21 Endowment Effective Spending Rate

Net Investment Returns—Endowment investment returns (net of fees) for periods ending June 30, 2022, for the past:

- one-year
- three-years (annualized)
- five-years (annualized)
- 10- years (annualized)
- 15- years (annualized)
- 20- years (annualized)
- 25- years (annualized)

Asset Allocations—Percentage of endowment assets invested in the following strategies:

- U.S. and Non-U.S public stocks/equities—active and passive
- Emerging market equities—active and passive
- U.S. and Non-U.S. bonds/fixed income—investment grade and non-investment grade
- Private equities
- Venture Capital
- Real assets (real estate, energy infrastructure, etc.)