

Average Investment Pool Compounded Nominal Rates of Return for Fiscal Years Ending June 30, 2004, and for Selected Three, Five, and Ten-Year Periods				
	1-year	3-year	5-year	10-year
Investment Pool Assets	%	%	%	%
	N=670	N=595	N=531	N=443
Greater Than \$1.0 Billion	17.2	5.4	7.5	12.5
> \$500 Million to ≤ \$1.0 Billion	17.9	4.3	4.9	10.8
> \$100 Million to ≤ \$500 Million	16.0	3.7	3.9	10.0
> \$50 Million to ≤ \$100 Million	14.7	3.5	3.1	9.3
> \$25 Million to ≤ \$50 Million	14.8	3.7	2.9	9.0
Less Than or Equal to \$25 Million	12.4	2.6	2.4	8.8
Public	15.2	3.6	3.4	9.6
Independent	15.1	3.7	4.0	10.1
Equal-weighted Average	15.1	3.7	3.8	9.9
Dollar-weighted Average	17.4	5.6	7.4	12.5
Median	16.0	3.7	3.5	9.9
Comparative Indexes				
Russell 3000	20.5	0.2	-1.1	11.7
S&P 500	19.1	-0.7	-2.2	11.8
LB Aggregate	0.3	6.4	6.9	7.4
CPI-U	3.2	2.1	2.7	2.5
Table data are equal-weighted unless otherwise noted. Comparative indexes return information is with dividend reinvestment. CPI-U data are seasonally adjusted.				

