Among institutions reporting investment pool rates of return, those with larger endowments have, on average, higher rates of return than those with smaller endowments. The institutions with more than $1 billion in assets have the highest compounded nominal return rates for all four periods, on average. The average one-year rate of return for these institutions is –3.8%. This figure dropped 2.2 percentage points from June 30, 2001, when it was –1.6%.

Independent institutions outperformed public institutions in all four periods (1, 3, 5, and 10-year), on average, as they represent 29 of the 39 institutions with assets greater than $1.0 billion.

Across all institutional types, the average one-year rates of return exceeded those of comparable stock market indexes.