

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2022 Endowment Market Value and Change¹ in Endowment Market Value from FY21 to FY22

Before reviewing the data on the following pages, please note:

For most institutions, the endowment values listed on this table are based on the fiscal years ending June 30, 2021 (for FY21) and June 30, 2022 (for FY22).

¹The change in market values listed for the participating institutions **DOES NOT represent the investment rate of return for the endowments' investments**. Rather, the change in the market value of an endowment from FY21 to FY22 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

The market values also include the estimated valuations of real estate and other “illiquid” assets, which may have large increases or decreases in value during a relatively short period of time. In addition, transfers to the endowment from other institutional budget accounts, and changes in foreign currency exchange rates for non-U.S. investments, may account for large changes in endowment market values.

These factors suggest that any large increases or decreases in endowments over the past year may be exaggerated. **As such, large percentage changes should be interpreted very cautiously.**

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000s)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
1	Harvard University	MA	49,444,494	51,900,662	-4.73
2	University of Texas System	TX	42,668,276	42,906,847	-0.56
3	Yale University	CT	41,383,300	42,282,900	-2.13
4	Stanford University	CA	36,300,000	37,800,000	-3.97
5	The Trustees of Princeton University	NJ	35,794,186	37,697,509	-5.05
6	Massachusetts Institute of Technology	MA	24,739,862	27,527,204	-10.13
7	Trustees of the University of Pennsylvania	PA	20,724,351	20,523,546	0.98
8	The Texas A&M University System & Related Foundations*	TX	18,243,191	18,028,267	1.19
9	University of Michigan	MI	17,347,188	17,022,683	1.91
10	University of Notre Dame	IN	16,729,299	18,074,543	-7.44
11	Regents of the University of California	CA	15,417,663	16,267,485	-5.22
12	Northwestern University	IL	14,121,488	14,958,441	-5.60
13	Trustees of Columbia University	NY	13,279,846	14,349,970	-7.46
14	Washington University	MO	12,252,329	13,536,003	-9.48
15	Duke University	NC	12,116,260	12,692,472	-4.54
16	Vanderbilt University	TN	10,206,067	10,928,512	-6.61
17	Emory University	GA	9,997,742	11,031,029	-9.37
18	University of Virginia	VA	9,858,442	10,532,651	-6.40
19	Cornell University	NY	9,838,198	10,028,480	-1.90
20	The Johns Hopkins University	MD	8,244,472	9,315,279	-11.50
21	Dartmouth College	NH	8,065,743	8,484,189	-4.93
22	Rice University	TX	7,814,267	8,061,260	-3.06
23	University of Southern California	CA	7,319,123	8,009,340	-8.62
24	The Ohio State University	OH	6,960,782	6,814,413	2.15
25	Brown University	RI	6,141,243	6,520,175	-5.81
26	University of Pittsburgh	PA	5,528,910	5,647,017	-2.09
27	University of Minnesota & Foundation**	MN	5,365,669	5,443,913	-1.44
28	University of North Carolina at Chapel Hill & Foundations	NC	5,317,821	5,166,500	2.93
29	New York University#	NY	5,148,741	5,574,827	-7.64
30	University of Washington	WA	4,678,009	4,712,050	-0.72
31	The Pennsylvania State University	PA	4,607,961	4,613,181	-0.11
32	Michigan State University	MI	3,879,500	3,926,100	-1.19
33	Carnegie Mellon University+	PA	3,856,808	3,967,324	-2.79
34	Purdue University	IN	3,675,960	3,584,829	2.54
35	California Institute of Technology	CA	3,635,000	3,805,000	-4.47
36	UCLA Investment Company	CA	3,560,694	3,892,677	-8.53
37	Williams College	MA	3,534,369	4,170,895	-15.26
38	Indiana University Foundation	IN	3,515,282	3,317,756	5.95
39	University of Wisconsin Foundation	WI	3,496,791	4,052,068	-13.70
40	Trustees of Boston College	MA	3,336,600	3,827,100	-12.82

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
41	Amherst College	MA	3,321,853	3,775,153	-12.01
42	Georgetown University	DC	3,210,032	2,592,048	23.84
43	University of Richmond	VA	3,153,393	3,355,809	-6.03
44	University of Illinois & Foundation***	IL	3,114,979	3,380,331	-7.85
45	University of Iowa and Foundations	IA	3,054,429	3,137,019	-2.63
46	Boston University	MA	2,980,503	3,401,162	-12.37
47	Georgia Institute of Technology and Related Foundations	GA	2,927,742	2,971,501	-1.47
48	Wellesley College	MA	2,846,865	3,236,785	-12.05
49	Pomona College	CA	2,749,865	3,035,208	-9.40
50	University of Rochester	NY	2,739,187	3,194,900	-14.26
51	Swarthmore College	PA	2,725,238	2,899,311	-6.00
52	University of California Berkeley Foundation	CA	2,648,100	2,924,101	-9.44
53	University of California San Francisco Foundation	CA	2,620,126	2,777,593	-5.67
54	The Rockefeller University	NY	2,608,216	2,816,370	-7.39
55	Trustees of Grinnell College	IA	2,484,419	2,931,550	-15.25
56	Bowdoin College	ME	2,474,541	2,719,628	-9.01
57	Smith College	MA	2,467,996	2,559,083	-3.56
58	Virginia Commonwealth University and Affiliated Entities	VA	2,408,532	2,729,639	-11.76
59	Texas Christian University	TX	2,400,814	2,149,327	11.70
60	University of Toronto ^c	ON	2,370,993	2,633,077	-9.95
61	Tufts University	MA	2,350,755	2,646,506	-11.18
62	George Washington University	DC	2,340,361	2,411,272	-2.94
63	The Kansas University Endowment Association	KS	2,279,058	2,369,664	-3.82
64	University of Florida Foundation Inc.	FL	2,275,517	2,378,838	-4.34
65	Case Western Reserve University	OH	2,188,161	2,354,190	-7.05
66	University of Missouri System	MO	2,144,710	2,206,537	-2.80
67	University of Nebraska Board of Regents	NE	2,058,624	2,310,992	-10.92
68	Tulane University	LA	2,051,940	1,921,195	6.81
69	NC State University and Related Foundations	NC	2,018,242	1,946,242	3.70
70	Washington & Lee University	VA	1,998,334	2,092,420	-4.50
71	University of Colorado Foundation	CO	1,975,029	2,124,539	-7.04
72	Baylor University	TX	1,970,511	1,829,714	7.70
73	The University System of Maryland Foundation	MD	1,964,981	1,993,601	-1.44
74	Southern Methodist University	TX	1,958,460	2,108,730	-7.13
75	The Board of Trustees of The University of Alabama	AL	1,877,398	1,956,378	-4.04
76	Rutgers The State University of New Jersey	NJ	1,862,823	2,000,023	-6.86
77	Wake Forest University	NC	1,819,776	1,862,910	-2.32
78	Syracuse University	NY	1,793,680	1,814,020	-1.12
79	University of Delaware	DE	1,781,177	1,957,793	-9.02
80	Texas Tech University System	TX	1,712,162	1,532,241	11.74

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
81	Trinity University	TX	1,704,816	1,716,188	-0.66
82	The University of Georgia and Related Foundations	GA	1,685,035	1,818,866	-7.36
83	Virginia Tech Foundation	VA	1,684,756	1,690,394	-0.33
84	University of Kentucky	KY	1,684,532	1,796,057	-6.21
85	Lehigh University	PA	1,679,807	1,785,613	-5.93
86	Oklahoma State University Foundation	OK	1,543,994	1,562,539	-1.19
87	Iowa State University of Science and Technology	IA	1,524,695	1,496,510	1.88
88	The Medical College of Wisconsin	WI	1,511,835	1,640,716	-7.86
89	The University of British Columbia ^c	BC	1,510,196	1,605,275	-5.92
90	The University of Tennessee System	TN	1,501,496	1,526,020	-1.61
91	Baylor College of Medicine	TX	1,494,256	1,648,076	-9.33
92	Wesleyan University	CT	1,485,020	1,572,651	-5.57
93	Santa Clara University	CA	1,471,579	1,537,642	-4.30
94	Middlebury College	VT	1,467,208	1,511,001	-2.90
95	University of Arkansas at Fayetteville and Foundation	AR	1,465,736	1,682,004	-12.86
96	Berea College	KY	1,438,286	1,612,887	-10.83
97	University of Oregon Foundation	OR	1,405,911	1,225,271	14.74
98	Princeton Theological Seminary	NJ	1,403,618	1,448,973	-3.13
99	Arizona State University & Foundation	AZ	1,386,915	1,256,876	10.35
100	McGill University ^c	QC	1,364,260	1,571,858	-13.21
101	University of Miami^s	FL	1,344,284	1,393,437	-3.53
102	Saint Louis University	MO	1,343,808	1,524,492	-11.85
103	Northeastern University	MA	1,333,608	1,445,513	-7.74
104	The University of Utah	UT	1,320,810	1,322,579	-0.13
105	Davidson College	NC	1,316,043	1,341,387	-1.89
106	William & Mary and Foundations	VA	1,301,722	1,278,380	1.83
107	Hamilton College	NY	1,275,562	1,411,536	-9.63
108	University of Tulsa	OK	1,269,395	1,367,124	-7.15
109	Rochester Institute of Technology	NY	1,248,972	1,295,400	-3.58
110	Berry College	GA	1,236,198	1,212,853	1.92
111	University of Alberta ^c	AB	1,227,407	1,303,287	-5.82
112	Loma Linda University	CA	1,221,628	1,119,208	9.15
113	Pepperdine University	CA	1,205,436	1,106,585	8.93
114	Brandeis University	MA	1,205,167	1,286,002	-6.29
115	The University of Arizona and the University of Arizona Foundation	AZ	1,203,998	1,265,827	-4.88
116	Oberlin College	OH	1,201,825	1,296,962	-7.34
117	Washington State University	WA	1,200,813	1,288,773	-6.83
118	Oregon Health and Science University Foundation[^]	OR	1,200,089	1,099,817	9.12
119	Colgate University	NY	1,197,411	1,263,077	-5.20
120	Vassar College	NY	1,196,336	1,378,988	-13.25
121	UC San Diego Foundation	CA	1,182,890	1,252,325	-5.54
122	Bryn Mawr College	PA	1,144,940	1,179,050	-2.89

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123	Claremont McKenna College	CA	1,142,670	1,222,151	-6.50
124	The President and Trustees of Colby College	ME	1,122,451	1,257,738	-10.76
125	University of Massachusetts Foundation	MA	1,122,380	1,204,035	-6.78
126	Villanova University	PA	1,113,161	1,187,404	-6.25
127	Carleton College	MN	1,093,697	1,157,982	-5.55
128	Bucknell University	PA	1,070,375	1,105,616	-3.19
129	Denison University	OH	1,068,552	1,162,459	-8.08
130	Queen's University ^c	ON	1,046,511	1,163,157	-10.03
131	Oklahoma State Regents for Higher Education	OK	1,044,200	N/A	N/A
132	University of Houston System	TX	1,004,455	1,323,931	-24.13
133	Carnegie Institution of Washington	DC	1,004,297	1,158,398	-13.30
134	Trustees of Mount Holyoke College	MA	1,002,549	1,068,050	-6.13
135	Louisiana State University System¹	LA	1,001,451	1,186,044	-15.56
136	Lafayette College	PA	1,000,969	1,061,023	-5.66
137	Auburn University and Foundation	AL	995,962	1,025,528	-2.88
138	Clemson University Foundation	SC	994,711	1,008,750	-1.39
139	College of the Holy Cross	MA	992,627	1,043,288	-4.86
140	University of Denver	CO	990,340	1,039,772	-4.75
141	McMaster University ^c	ON	989,231	1,173,992	-15.74
142	Fordham University	NY	972,446	1,003,039	-3.05
143	Drexel University	PA	948,413	965,854	-1.81
144	American University	DC	928,474	904,535	2.65
145	University at Buffalo Foundation	NY	907,868	1,020,053	-11.00
146	American University of Beirut	NY	901,222	1,056,636	-14.71
147	Florida State University Foundation	FL	898,120	897,570	0.06
148	Loyola University of Chicago	IL	892,934	944,731	-5.48
149	University of Louisville Foundation	KY	883,606	958,704	-7.83
150	University of South Carolina and Affiliated Foundations	SC	877,225	988,983	-11.30
151	West Virginia University Foundation	WV	875,112	797,224	9.77
152	St. John's University New York ^x	NY	868,932	937,687	-7.33
153	Marquette University	WI	865,300	929,149	-6.87
154	Rensselaer Polytechnic Institute	NY	864,141	1,069,740	-19.22
155	Howard University	DC	862,784	806,419	6.99
156	University System of New Hampshire & University of New Hampshire Foundation****	NH	856,545	985,886	-13.12
157	The Principia Corporation	MO	855,284	888,811	-3.77
158	Macalester College	MN	830,478	894,073	-7.11
159	DePaul University	IL	825,464	951,251	-13.22
160	The Colorado College	CO	822,931	908,637	-9.43
161	Furman University	SC	812,285	838,971	-3.18
162	Texas State University System (TSUS)¹	TX	801,642	603,010	32.94
163	University of Mississippi Foundation	MS	780,801	859,481	-9.15
164	Trinity College	CT	780,152	783,123	-0.38
165	Temple University	PA	778,415	835,241	-6.80

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166	University of Dayton	OH	771,109	805,677	-4.29
167	Oregon State University Foundation	OR	769,371	832,479	-7.58
168	Kansas State University Foundation	KS	767,600	717,100	7.04
169	The University of Western Ontario ^c	ON	753,352	800,131	-5.85
170	Hofstra University	NY	737,422	850,571	-13.30
171	Rush University Medical Center	IL	735,076	785,212	-6.39
172	University of California Irvine Foundation	CA	723,965	762,109	-5.01
173	Reed College	OR	721,766	773,189	-6.65
174	DePauw University	IN	719,982	801,653	-10.19
175	University of Wyoming Foundation	WY	706,786	746,965	-5.38
176	University of Wisconsin System	WI	703,894	738,451	-4.68
177	Medical College of Virginia Foundation	VA	692,383	721,427	-4.03
178	Creighton University	NE	690,797	731,987	-5.63
179	Miami University Foundation	OH	687,916	735,829	-6.51
180	Whitman College	WA	683,569	839,734	-18.60
181	Yeshiva University	NY	681,075	760,239	-10.41
182	Abilene Christian University^o	TX	675,503	668,720	1.01
183	Quinnipiac University	CT	674,057	753,872	-10.59
184	St. Olaf College	MN	666,028	714,017	-6.72
185	Babson College	MA	660,904	699,620	-5.53
186	Virginia Military Institute Foundation	VA	660,302	696,857	-5.25
187	University of San Diego	CA	652,515	692,916	-5.83
188	National Academy of Sciences	VA	651,550	698,144	-6.67
189	Ohio University and The Ohio University Foundation	OH	648,638	746,956	-13.16
190	University of St. Thomas	MN	645,623	653,311	-1.18
191	Mississippi State University & Foundation	MS	639,485	698,084	-8.39
192	Whitehead Institute for Biomedical Research	MA	639,252	708,913	-9.83
193	UC Davis Foundation	CA	634,164	642,861	-1.35
194	Haverford College	PA	618,975	641,484	-3.51
195	Loyola Marymount University	CA	611,334	621,822	-1.69
196	University of South Florida Foundation	FL	604,517	692,741	-12.74
197	Dalhousie University ^c	NS	593,798	644,096	-7.81
198	The University of Connecticut Foundation	CT	593,746	602,256	-1.41
199	Worcester Polytechnic Institute	MA	589,684	634,544	-7.07
200	Lebanese American University	NY	587,894	659,772	-10.89
201	Dickinson College	PA	583,477	600,039	-2.76
202	Chapman University	CA	580,821	567,832	2.29
203	Occidental College	CA	575,933	575,810	0.02
204	University of the Pacific	CA	568,233	625,143	-9.10
205	Duquesne University of the Holy Spirit	PA	564,732	627,291	-9.97
206	University of Toledo Foundation	OH	551,318	551,592	-0.05

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207	Philadelphia College of Osteopathic Medicine	PA	539,945	568,662	-5.05
208	University of California Santa Barbara Foundation	CA	539,242	570,932	-5.55
209	University of New Mexico Foundation	NM	538,454	580,297	-7.21
210	Colorado State University Foundation	CO	529,782	560,490	-5.48
211	Wheaton College	IL	529,360	647,434	-18.24
212	Kenyon College	OH	517,007	545,722	-5.26
213	Utah State University	UT	512,439	510,466	0.39
214	Western Michigan University Foundation	MI	504,268	494,672	1.94
215	Union College	NY	498,108	593,248	-16.04
216	Trustees of Clark University	MA	487,169	506,185	-3.76
217	University of San Francisco	CA	478,444	582,738	-17.90
218	SUNY Stony Brook Foundation	NY	475,866	473,311	0.54
219	Wayne State University Foundation	MI	470,581	515,194	-8.66
220	Scripps College	CA	460,616	540,009	-14.70
221	Spelman College	GA	459,463	530,399	-13.37
222	University of Nevada Reno Foundation^y	NV	458,077	468,734	-2.27
223	University of Hawaii Foundation	HI	450,106	483,640	-6.93
224	Simon Fraser University ^c	BC	448,454	516,887	-13.24
225	Barnard College	NY	447,544	460,489	-2.81
226	Teachers College Columbia University	NY	443,931	492,792	-9.92
227	Lawrence University	WI	440,839	487,035	-9.49
228	The University of the South	TN	439,971	519,143	-15.25
229	University of Alaska Foundation	AK	439,641	472,242	-6.90
230	Rollins College	FL	438,112	467,605	-6.31
231	Medical University of South Carolina Foundation	SC	432,268	473,572	-8.72
232	University of Puget Sound	WA	427,977	474,232	-9.75
233	Skidmore College	NY	426,879	506,191	-15.67
234	Earlham College	IN	426,217	474,821	-10.24
235	West Point Association of Graduates	NY	422,797	456,049	-7.29
236	The New School	NY	421,189	482,181	-12.65
237	North Dakota State University Foundation	ND	419,224	319,011	31.41
238	Bates College	ME	418,544	466,016	-10.19
239	The Brookings Institution	DC	416,851	460,563	-9.49
240	Connecticut College	CT	416,635	434,553	-4.12
241	Centre College of Kentucky	KY	408,796	420,214	-2.72
242	Harvey Mudd College	CA	401,525	443,744	-9.51
243	Michigan State University Research Foundation	MI	401,000	427,000	-6.09
244	Gonzaga University	WA	399,604	417,682	-4.33
245	Fairfield University	CT	398,696	456,905	-12.74
246	The Citadel	SC	397,404	423,629	-6.19
247	Franklin and Marshall College	PA	396,835	466,974	-15.02

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248	Rhodes College	TN	394,337	431,793	-8.67
249	Berklee College of Music	MA	389,157	446,628	-12.87
250	University of South Alabama Foundation	AL	388,598	435,943	-10.86
251	Wabash College	IN	385,200	419,907	-8.27
252	The Campanile Foundation (Supporting San Diego State University)	CA	380,896	399,710	-4.71
253	Rhode Island School of Design	RI	379,013	440,699	-14.00
254	Wofford College	SC	378,837	437,513	-13.41
255	The College of Wooster	OH	374,948	431,210	-13.05
256	University of Idaho Foundation	ID	372,858	373,801	-0.25
257	University of North Carolina at Greensboro Investment Fund	NC	368,640	392,610	-6.11
258	University of Nevada Las Vegas Foundation	NV	367,626	388,980	-5.49
259	Southwestern University	TX	366,390	364,861	0.42
260	Gettysburg College	PA	366,383	398,415	-8.04
261	Long Island University	NY	361,990	355,510	1.82
262	Rowan University	NJ	361,319	342,467	5.50
263	Saint Joseph's University	PA	357,720	378,782	-5.56
264	Ithaca College	NY	356,783	425,199	-16.09
265	Colorado School of Mines Foundation	CO	353,375	396,681	-10.92
266	St. Lawrence University	NY	352,923	405,077	-12.87
267	Stetson University	FL	352,640	387,215	-8.93
268	University of Victoria Foundation ^c	BC	352,306	433,270	-18.69
269	University of North Dakota Alumni Association & Foundation	ND	352,099	366,147	-3.84
270	Hampton University	VA	348,849	379,992	-8.20
271	The Catholic University of America	DC	344,458	352,450	-2.27
272	Midwestern University	IL	342,996	234,565	46.23
273	Bradley University	IL	341,317	402,572	-15.22
274	Old Dominion University Educational Foundation^f	VA	329,751	337,196	-2.21
275	Youngstown State University Foundation	OH	328,447	349,949	-6.14
276	Valparaiso University	IN	326,748	350,627	-6.81
277	Wichita State University Foundation	KS	320,098	328,779	-2.64
278	Seton Hall University	NJ	312,324	330,878	-5.61
279	Muhlenberg College	PA	308,509	341,652	-9.70
280	Elon University	NC	308,240	327,464	-5.87
281	University of North Carolina at Charlotte	NC	306,481	299,097	2.47
282	Lewis & Clark College	OR	306,390	318,094	-3.68
283	Willamette University^e	OR	304,324	351,610	-13.45
284	Belmont University	TN	302,191	356,851	-15.32
285	Baker College	MI	300,243	346,947	-13.46
286	University of Portland	OR	297,255	320,618	-7.29
287	Mercy College	NY	295,699	321,745	-8.10
288	Stonehill College	MA	295,107	307,883	-4.15

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2022 Endowment Market Value and Change¹ in Endowment Market Value from FY21 to FY22

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
289	University of South Dakota Foundation	SD	294,571	328,452	-10.32
290	Loyola University Maryland	MD	291,014	302,800	-3.89
291	University of Maine Foundation	ME	286,775	310,056	-7.51
292	The RAND Corporation	CA	285,578	327,493	-12.80
293	Florida International University Foundation Inc	FL	284,292	276,410	2.85
294	Gustavus Adolphus College	MN	282,614	281,649	0.34
295	New Mexico State University Foundation	NM	280,494	230,846	21.51
296	University of New Brunswick ^c	NB	278,973	319,923	-12.80
297	Medical College of Georgia Foundation	GA	277,725	313,526	-11.42
298	Ohio Wesleyan University	OH	277,679	307,932	-9.82
299	Hope College	MI	277,244	296,008	-6.34
300	John Carroll University	OH	271,248	289,409	-6.28
301	Illinois Wesleyan University	IL	269,723	260,532	3.53
302	University of North Texas Foundation	TX	269,672	297,213	-9.27
303	Stevens Institute of Technology	NJ	269,274	272,887	-1.32
304	Allegheny College	PA	264,304	289,067	-8.57
305	Columbia Theological Seminary	GA	262,315	283,181	-7.37
306	East Carolina University	NC	259,074	287,873	-10.00
307	University of Scranton	PA	258,522	287,204	-9.99
308	Florida Atlantic University Foundation	FL	258,117	285,475	-9.58
309	Saint John's University	MN	257,884	277,869	-7.19
310	Washington College	MD	257,248	287,627	-10.56
311	The University of Memphis	TN	256,530	283,978	-9.67
312	Suffolk University	MA	253,974	305,695	-16.92
313	Carleton University ^c	ON	253,369	291,595	-13.11
314	Butler University	IN	253,120	281,444	-10.06
315	Drake University	IA	245,420	279,782	-12.28
316	Goucher College	MD	243,311	259,341	-6.18
317	California Polytechnic State University Foundation	CA	243,030	287,263	-15.40
318	The University of Montana Foundation	MT	241,626	268,590	-10.04
319	Wheaton College (MA)	MA	241,464	266,878	-9.52
320	Rose-Hulman Institute of Technology	IN	241,200	262,836	-8.23
321	University of Ottawa ^c	ON	240,631	279,819	-14.00
322	Sacred Heart University	CT	238,689	245,517	-2.78
323	Loyola University New Orleans	LA	235,726	261,948	-10.01
324	St. Mary's University	TX	233,509	251,418	-7.12
325	Le Moyne College	NY	232,779	251,162	-7.32
326	University of Redlands	CA	232,004	259,219	-10.50
327	Hampden-Sydney College	VA	231,544	246,893	-6.22
328	Hobart & William Smith Colleges	NY	230,797	304,959	-24.32
329	Central Michigan University	MI	230,600	246,145	-6.32
330	Indiana Wesleyan University	IN	229,902	268,508	-14.38

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
331	Embry-Riddle Aeronautical University	FL	229,076	240,254	-4.65
332	Xavier University	OH	225,434	259,332	-13.07
333	University of South Alabama	AL	221,652	231,980	-4.45
334	Harding University	AR	218,767	214,463	2.01
335	Agnes Scott College	GA	218,549	247,192	-11.59
336	South Dakota State University Foundation	SD	217,559	205,670	5.78
337	Clarkson University	NY	216,603	240,741	-10.03
338	University of Central Florida Foundation	FL	215,100	201,024	7.00
339	Hollins University	VA	214,659	219,547	-2.23
340	Simmons University	MA	212,282	244,268	-13.09
341	California Institute of the Arts	CA	211,728	234,419	-9.68
342	Georgia State University Foundation	GA	210,450	234,747	-10.35
343	Pace University	NY	210,437	250,615	-16.03
344	Western Kentucky University and Foundations	KY	209,503	227,779	-8.02
345	California State University Fresno Foundation	CA	208,735	218,892	-4.64
346	University of Dubuque	IA	207,856	239,872	-13.35
347	Bryant University	RI	207,390	232,617	-10.84
348	University of Rhode Island Foundation & Alumni Engagement	RI	203,869	227,651	-10.45
349	St. John's College	MD	202,898	239,671	-15.34
350	University of Louisiana at Lafayette Foundation	LA	201,500	233,200	-13.59
351	Hardin Simmons University	TX	200,755	214,792	-6.54
352	Asbury Theological Seminary	KY	200,735	190,773	5.22
353	Randolph-Macon College	VA	200,256	219,943	-8.95
354	Augustana College	IL	196,811	215,417	-8.64
355	Lycoming College	PA	195,196	234,724	-16.84
356	Saint Anselm College	NH	194,938	216,183	-9.83
357	Claremont Graduate University	CA	193,133	216,215	-10.68
358	St. Ambrose University	IA	192,758	210,198	-8.30
359	Iona University	NY	192,517	206,331	-6.70
360	Mills College	CA	191,164	225,622	-15.27
361	Susquehanna University	PA	190,701	204,153	-6.59
362	University of Hartford	CT	190,171	232,738	-18.29
363	Luther College	IA	187,791	207,387	-9.45
364	Lesley University	MA	186,631	226,529	-17.61
365	Morehouse College	GA	186,523	206,484	-9.67
366	Bowling Green State University Foundation	OH	185,465	199,756	-7.15
367	The Marshall University Foundation	WV	184,936	192,036	-3.70
368	Mennonite Education Agency Investment Fund LLC	IN	184,548	206,315	-10.55
369	Whitworth University	WA	183,144	203,207	-9.87
370	Weber State University	UT	183,071	194,824	-6.03
371	California State University Northridge Foundation	CA	182,829	158,815	15.12
372	Baldwin Wallace University	OH	181,875	215,022	-15.42
373	Concordia Seminary	MO	180,740	208,438	-13.29

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
374	Columbia College	MO	179,655	198,720	-9.59
375	Albion College	MI	176,127	199,246	-11.60
376	Southern Illinois University Foundation	IL	172,338	190,702	-9.63
377	University of the Incarnate Word	TX	170,836	174,507	-2.10
378	University of Chattanooga Foundation	TN	169,573	186,405	-9.03
379	Meharry Medical College	TN	169,169	186,943	-9.51
380	Grand Valley State University	MI	168,607	174,332	-3.28
381	Mount Allison University ^c	NB	168,138	187,708	-10.43
382	San Jose State University and Tower Foundation	CA	167,381	197,134	-15.09
383	Washburn University Foundation	KS	167,080	190,356	-12.23
384	Concordia College	MN	165,347	193,553	-14.57
385	Indiana Institute of Technology	IN	164,687	168,466	-2.24
386	North Carolina A&T State University and Foundation	NC	164,541	157,336	4.58
387	Troy University Foundation	AL	163,701	192,154	-14.81
388	St. Norbert College	WI	163,645	186,375	-12.20
389	University of Northern Iowa Foundation	IA	162,590	177,301	-8.30
390	Alfred University	NY	162,030	181,702	-10.83
391	Seattle Pacific University	WA	161,153	174,578	-7.69
392	Emmanuel College	MA	160,957	187,653	-14.23
393	Mount Saint Mary's University Los Angeles	CA	159,847	186,817	-14.44
394	Hanover College	IN	159,263	182,593	-12.78
395	Kent State University Foundation	OH	158,884	187,792	-15.39
396	Austin College	TX	157,925	182,841	-13.63
397	George Mason University Foundation Inc.	VA	157,601	189,162	-16.68
398	Queens University of Charlotte	NC	157,527	185,229	-14.96
399	San Francisco State University Foundation	CA	156,233	183,540	-14.88
400	Canisius College	NY	155,681	159,984	-2.69
401	John Brown University	AR	154,690	168,714	-8.31
402	Elmhurst University	IL	152,577	157,337	-3.03
403	Biola University	CA	152,138	183,702	-17.18
404	Culinary Institute of America	NY	151,101	162,316	-6.91
405	University of Mount Union	OH	150,993	168,833	-10.57
406	University of North Carolina at Wilmington	NC	149,846	142,919	4.85
407	Cal Poly Pomona Philanthropic Foundation	CA	149,092	166,520	-10.47
408	New Jersey Institute of Technology	NJ	148,438	169,763	-12.56
409	Michigan Technological University	MI	147,631	151,520	-2.57
410	University of Wisconsin-Eau Claire Foundation	WI	147,408	106,734	38.11
411	Illinois College	IL	146,550	155,487	-5.75
412	Sam Houston State University	TX	146,319	152,257	-3.90
413	Webster University	MO	143,986	157,526	-8.60
414	Wentworth Institute of Technology	MA	143,897	149,800	-3.94

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
415	Eastern Virginia Medical School Foundation	VA	143,441	156,276	-8.21
416	Austin Presbyterian Theological Seminary	TX	141,588	161,209	-12.17
417	University of Lynchburg	VA	141,097	145,625	-3.11
418	University of Health Sciences and Pharmacy in St. Louis	MO	137,233	165,339	-17.00
419	Fort Hays State University Foundation	KS	137,189	145,486	-5.70
420	The Foundation of the SUNY at Binghamton Inc.	NY	136,993	148,122	-7.51
421	Carthage College	WI	135,839	163,575	-16.96
422	Sarah Lawrence College	NY	134,236	140,577	-4.51
423	McDaniel College	MD	133,749	162,225	-17.55
424	California Lutheran University	CA	133,136	144,941	-8.14
425	Ursinus College	PA	132,597	150,915	-12.14
426	Westminster College	PA	132,583	138,103	-4.00
427	University of North Florida Foundation	FL	132,178	147,648	-10.48
428	Boise State University Foundation	ID	132,069	150,716	-12.37
429	Cal State Fullerton Philanthropic Foundation	CA	131,405	104,415	25.85
430	Washington & Jefferson College	PA	130,983	152,318	-14.01
431	Roanoke College	VA	128,602	145,016	-11.32
432	Messiah University	PA	127,166	140,198	-9.30
433	Art Center College of Design	CA	127,039	133,281	-4.68
434	Middle Tennessee State University Foundation	TN	126,863	139,425	-9.01
435	University of the Ozarks	AR	126,792	135,709	-6.57
436	Monmouth University	NJ	126,790	136,525	-7.13
437	Capital University	OH	125,444	137,143	-8.53
438	High Point University	NC	125,078	123,917	0.94
439	Meredith College	NC	124,353	144,216	-13.77
440	Doane University	NE	124,287	139,945	-11.19
441	College of Charleston Foundation	SC	124,191	135,890	-8.61
442	University of Southern Mississippi Foundation	MS	123,990	136,185	-8.95
443	SUNY Health Science Center at Syracuse	NY	123,807	140,338	-11.78
444	James Madison University Foundation	VA	123,393	154,689	-20.23
445	University of Indianapolis	IN	123,277	136,739	-9.84
446	Hood College of Frederick Maryland	MD	122,531	125,714	-2.53
447	Juniata College	PA	122,117	132,267	-7.67
448	Northern Kentucky University Foundation	KY	119,274	131,190	-9.08
449	Endicott College	MA	119,158	129,112	-7.71
450	California Baptist University	CA	119,107	103,827	14.72
451	North Central College	IL	118,835	144,476	-17.75
452	Oakland University	MI	118,117	138,740	-14.86
453	St. Edward's University	TX	117,432	130,506	-10.02
454	Virginia Wesleyan University	VA	115,390	65,529	76.09
455	Widener University	PA	113,678	110,469	2.91
456	The Ferris Foundation	MI	113,015	117,043	-3.44
457	Buena Vista University	IA	112,245	120,635	-6.95

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
458	Florida Agricultural and Mechanical University	FL	111,477	118,997	-6.32
459	Niagara University	NY	111,005	115,516	-3.90
460	Western Washington University Foundation	WA	109,833	124,053	-11.46
461	Concordia University of Wisconsin	WI	109,299	114,011	-4.13
462	California State University Long Beach 49er Foundation	CA	108,178	109,667	-1.36
463	Wright State University Foundation	OH	105,661	116,762	-9.51
464	Elizabethtown College	PA	104,882	109,167	-3.92
465	Linfield University	OR	104,846	129,095	-18.78
466	Eastern Illinois University Foundation	IL	103,766	111,342	-6.80
467	Lake Forest College	IL	103,372	109,432	-5.54
468	College of Saint Benedict	MN	102,990	111,096	-7.30
469	College of St. Scholastica	MN	102,960	118,752	-13.30
470	DeSales University	PA	102,866	118,827	-13.43
471	Maryland Institute College of Art	MD	102,221	118,489	-13.73
472	University at Albany Foundation	NY	100,857	102,702	-1.80
473	University of Northern Colorado Foundation	CO	100,559	113,169	-11.14
474	Texas Woman's University Foundation	TX	100,344	110,275	-9.01
475	Northwood University	MI	100,230	112,997	-11.30
476	Murray State University	KY	100,214	116,499	-13.98
477	Arkansas State University System Foundation	AR	100,057	113,805	-12.08
478	University of Evansville	IN	98,605	103,349	-4.59
479	Franklin University	OH	98,539	104,152	-5.39
480	Bridgewater College	VA	97,906	122,095	-19.81
481	Missouri State University Foundation	MO	97,848	107,295	-8.80
482	Central College	IA	97,698	99,746	-2.05
483	Lipscomb University	TN	97,547	105,884	-7.87
484	Emporia State University Foundation	KS	97,389	100,788	-3.37
485	Drury University	MO	96,988	103,664	-6.44
486	Saginaw Valley State University Foundation	MI	96,122	110,619	-13.11
487	Texas Lutheran University	TX	95,683	112,053	-14.61
488	Longwood University Foundation	VA	95,654	100,566	-4.88
489	Presbyterian College	SC	95,651	110,850	-13.71
490	Westmont College	CA	94,513	95,148	-0.67
491	Saint Michael's College	VT	94,357	103,031	-8.42
492	Palm Beach Atlantic University	FL	94,201	97,909	-3.79
493	Montclair State University Foundation	NJ	93,263	98,877	-5.68
494	Roger Williams University	RI	93,153	100,522	-7.33
495	Flagler College	FL	93,061	81,643	13.99
496	Fairleigh Dickinson University	NJ	92,360	112,325	-17.77
497	Florida Southern College	FL	91,156	93,865	-2.89
498	Muskingum University	OH	90,078	93,324	-3.48
499	Northern Illinois University Foundation	IL	89,683	99,278	-9.67

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
500	Springfield College	MA	89,648	103,457	-13.35
501	Morgan State University Foundation	MD	89,516	97,783	-8.45
502	Wagner College	NY	89,494	97,073	-7.81
503	Kennesaw State University	GA	89,246	96,496	-7.51
504	Georgia Southern University Foundation	GA	87,933	89,450	-1.70
505	Cuyahoga Community College Foundation	OH	87,437	101,445	-13.81
506	Franklin College	IN	87,038	103,629	-16.01
507	University of West Florida Foundation	FL	86,875	100,513	-13.57
508	Regis University[±]	CO	86,329	87,777	-1.65
509	University of Dallas	TX	85,555	97,860	-12.57
510	Tennessee Technological University Foundation	TN	85,352	96,259	-11.33
511	Curry College	MA	85,129	103,310	-17.60
512	Pittsburg State University Foundation	KS	83,379	95,753	-12.92
513	University of Detroit Mercy	MI	83,263	92,371	-9.86
514	Columbus State University Foundation	GA	82,827	94,761	-12.59
515	College of Central Florida Foundation	FL	82,326	90,887	-9.42
516	Cornell College	IA	82,015	93,804	-12.57
517	Lebanon Valley College	PA	81,053	89,332	-9.27
518	Carroll University	WI	81,033	94,723	-14.45
519	Converse University	SC	81,004	92,813	-12.72
520	Indiana State University Foundation	IN	79,582	88,325	-9.90
521	St. Bonaventure University	NY	79,475	92,291	-13.89
522	The University Foundation California State University Chico	CA	79,303	87,223	-9.08
523	Eastern Kentucky University Foundation	KY	78,781	92,211	-14.56
524	Simpson College	IA	78,052	96,906	-19.46
525	Arcadia University	PA	78,038	98,684	-20.92
526	Nazareth College of Rochester	NY	77,919	86,017	-9.41
527	Salve Regina University	RI	77,430	81,633	-5.15
528	Milwaukee School of Engineering	WI	77,285	88,175	-12.35
529	University of Northern British Columbia [°]	BC	74,356	75,446	-1.44
530	Foundation For California Community Colleges	CA	74,221	89,963	-17.50
531	Clark Community College District No 14 Foundation	WA	74,020	81,479	-9.15
532	Freed-Hardeman University	TN	73,779	81,957	-9.98
533	Foundation for Indiana University of Pennsylvania	PA	72,119	78,377	-7.98
534	Shenandoah University	VA	71,875	83,781	-14.21
535	Christian Theological Seminary	IN	71,372	83,699	-14.73
536	Norfolk State University Foundation	VA	71,161	79,865	-10.90
537	Gannon University	PA	70,969	83,457	-14.96
538	Augsburg University	MN	70,632	68,323	3.38
539	Northampton County Area Community College Foundation	PA	70,533	80,310	-12.17
540	University of North Carolina at Asheville	NC	70,020	70,397	-0.54
541	Virginia State University	VA	69,564	75,062	-7.33

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2022 Endowment Market Value and Change¹ in Endowment Market Value from FY21 to FY22

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- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
542	Winthrop University Foundation	SC	69,394	80,734	-14.05
543	New York Medical College	NY	68,155	79,642	-14.42
544	University Foundation at Sacramento State	CA	68,053	76,742	-11.32
545	Rider University	NJ	66,760	84,920	-21.39
546	SUNY Oneonta Foundation	NY	66,608	75,889	-12.23
547	Webb Institute	NY	65,838	79,327	-17.00
548	Houghton University	NY	65,201	79,224	-17.70
549	Salisbury University Foundation	MD	64,381	77,647	-17.09
550	Bellarmine University	KY	63,783	80,794	-21.05
551	Northeast College of Health Sciences	NY	63,528	75,040	-15.34
552	College of New Jersey Foundation	NJ	62,831	67,169	-6.46
553	Radford University Foundation	VA	62,591	69,474	-9.91
554	Coastal Educational Foundation (Supporting Coastal Carolina University)	SC	62,161	68,855	-9.72
555	Misericordia University	PA	61,724	69,118	-10.70
556	Maryville University of St. Louis	MO	61,216	69,046	-11.34
557	Mount St. Joseph University	OH	60,822	74,153	-17.98
558	Sonoma State University Foundation	CA	60,783	64,536	-5.82
559	University of Mary Washington Foundation	VA	60,430	69,461	-13.00
560	Minnesota State University Mankato Foundation	MN	60,415	70,391	-14.17
561	Saint Francis University	PA	60,084	67,462	-10.94
562	The Bloomsburg University Foundation	PA	60,000	64,300	-6.69
563	Heidelberg University	OH	59,889	62,677	-4.45
564	Western New England University	MA	59,528	71,333	-16.55
565	Wilson College	PA	59,401	71,426	-16.84
566	Friends University	KS	58,725	62,615	-6.21
567	Ferrum College	VA	57,950	65,888	-12.05
568	Morningside University	IA	56,869	57,249	-0.66
569	Gateway Seminary	CA	56,062	63,186	-11.27
570	Warren Wilson College	NC	55,937	59,932	-6.67
571	Colby-Sawyer College	NH	55,607	62,446	-10.95
572	Erikson Institute	IL	55,309	59,906	-7.67
573	Montana Tech Foundation	MT	55,101	50,407	9.31
574	Carroll College	MT	55,064	61,246	-10.09
575	Southern Adventist University	TN	55,057	60,752	-9.37
576	Rivier University	NH	54,803	63,426	-13.60
577	SUNY Cortland	NY	54,532	61,239	-10.95
578	Oswego College Foundation Inc.	NY	53,910	56,680	-4.89
579	California State University Los Angeles Foundation	CA	53,844	59,435	-9.41
580	Covenant College	GA	53,641	58,567	-8.41
581	McPherson College	KS	53,372	53,920	-1.02
582	Salus University	PA	52,812	60,663	-12.94
583	Olivet Nazarene University Foundation	IL	51,745	58,030	-10.83

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2022 Endowment Market Value and Change¹ in Endowment Market Value from FY21 to FY22

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change¹ in Market Value (%)
584	University of Mary	ND	51,354	53,446	-3.91
585	Brenau University	GA	50,669	61,257	-17.28
586	Keck Graduate Institute	CA	50,388	58,682	-14.14
587	Cleveland Institute of Music	OH	50,284	58,588	-14.17
588	The Foundation for the University of the Virgin Islands Inc.	VI	50,009	82,863	-39.65
589	Barry University Inc.	FL	49,943	54,488	-8.34
590	Florida Southwestern State College Foundation	FL	49,679	49,514	0.33
591	Baker University	KS	49,601	54,288	-8.63
592	Marymount University	VA	49,286	58,475	-15.71
593	Georgian Court University	NJ	48,190	57,309	-15.91
594	Bethany Lutheran College	MN	48,033	52,654	-8.78
595	Shippensburg University Foundation	PA	47,833	49,844	-4.04
596	Cedarville University	OH	47,285	46,106	2.56
597	Dominican University	IL	47,176	51,369	-8.16
598	Robert Morris University	PA	47,020	49,060	-4.16
599	CSUSB Philanthropic Foundation	CA	46,896	55,592	-15.64
600	Lasell University	MA	46,129	48,951	-5.77
601	National Louis University	IL	45,820	44,899	2.05
602	Notre Dame of Maryland University	MD	45,755	51,709	-11.52
603	Rockhurst University	MO	45,724	50,452	-9.37
604	Northwest College Foundation	WY	44,558	47,432	-6.06
605	Molloy University	NY	44,453	52,552	-15.41
606	Wisconsin Lutheran College	WI	43,865	46,350	-5.36
607	UNC School of the Arts	NC	43,710	40,335	8.37
608	Clarion University Foundation Inc.	PA	43,398	49,474	-12.28
609	University of Central Arkansas Foundation	AR	43,257	46,718	-7.41
610	SUNY Potsdam College Foundation	NY	43,027	49,251	-12.64
611	Central Piedmont Community College Foundation	NC	42,828	45,562	-6.00
612	SUNY Fredonia College Foundation	NY	42,206	48,697	-13.33
613	Golden Gate University	CA	42,128	47,919	-12.08
614	Colorado Mesa University Foundation	CO	42,110	49,369	-14.70
615	Millersville University Foundation	PA	42,094	48,117	-12.52
616	Cedar Crest College	PA	41,508	48,097	-13.70
617	Worcester State Foundation	MA	39,110	44,625	-12.36
618	Cal Poly Humboldt Foundation	CA	38,591	42,188	-8.53
619	Roberts Wesleyan College	NY	38,587	41,981	-8.08
620	Cuesta College Foundation	CA	38,141	44,469	-14.23
621	Kutztown University Foundation	PA	37,211	42,526	-12.50
622	Rocky Mountain College	MT	37,072	39,323	-5.72
623	Broome Community College Foundation	NY	35,185	38,532	-8.69
624	California State University Bakersfield Foundation	CA	35,097	36,235	-3.14

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2022 Endowment Market Value and Change¹ in Endowment Market Value from FY21 to FY22

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
625	Chaminade University of Honolulu	HI	34,667	32,201	7.66
626	Culver-Stockton College	MO	34,532	39,431	-12.43
627	St. Thomas University	FL	34,405	40,042	-14.08
628	Mount Mercy University	IA	33,727	35,637	-5.36
629	Southern Illinois University Edwardsville Foundation	IL	33,705	36,849	-8.53
630	Southern Connecticut State University Foundation	CT	33,644	38,800	-13.29
631	Sinclair Community College Foundation	OH	33,523	40,955	-18.15
632	Vaughn College of Aeronautics and Technology	NY	32,867	28,919	13.65
633	Grand View University	IA	32,819	32,963	-0.44
634	Mary Baldwin University	VA	32,744	32,066	2.11
635	California State University Channel Islands Foundation	CA	32,529	19,808	64.22
636	California State University Monterey Bay	CA	32,209	35,273	-8.69
637	Utica University	NY	31,977	35,658	-10.32
638	Fayetteville State University	NC	31,971	32,971	-3.03
639	Central Washington University Foundation	WA	31,900	37,087	-13.99
640	University of North Carolina at Pembroke	NC	31,764	32,760	-3.04
641	Bradford Educational Foundation - University of Pittsburgh at Bradford	PA	31,517	36,732	-14.20
642	Clarke University	IA	31,362	33,553	-6.53
643	California State University Foundation	CA	31,301	35,285	-11.29
644	California State University San Marcos Foundation	CA	31,188	35,766	-12.80
645	Tri-County Technical College Foundation	SC	31,124	36,210	-14.04
646	Georgia Southwestern Foundation	GA	30,645	37,106	-17.41
647	Meadville Theological School of Lombard College	IL	29,983	35,420	-15.35
648	American University in Bulgaria	TX	29,085	34,215	-15.00
649	Lamar University	TX	28,433	32,167	-11.61
650	Delta College	MI	28,275	33,581	-15.80
651	Northwestern Michigan College Foundation	MI	27,360	30,013	-8.84
652	Nichols College	MA	27,335	32,101	-14.85
653	New England College	NH	26,850	31,175	-13.87
654	Thomas College	ME	26,770	29,113	-8.05
655	University of St. Francis	IL	26,620	28,041	-5.07
656	Union College (NE)	NE	26,517	30,154	-12.06
657	West Chester University Foundation	PA	26,092	29,685	-12.10
658	SUNY Plattsburgh College Foundation	NY	25,521	28,743	-11.21
659	LeTourneau University	TX	25,356	28,533	-11.13
660	Spartanburg Methodist College	SC	24,824	28,247	-12.12
661	Trinity Western University ^c	BC	24,801	25,461	-2.59
662	Peirce College	PA	24,552	30,035	-18.26
663	University of Guam	GU	24,385	26,201	-6.93
664	Central Oregon Community College Foundation	OR	24,297	28,328	-14.23
665	Spring Hill College	AL	24,145	28,067	-13.97
666	Husson University	ME	23,488	25,235	-6.92

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Rank	Institution	State/ Province	FY22 Endowment Funds (\$000)	FY21 Endowment Funds (\$000)	Change ¹ in Market Value (%)
667	Northeast Ohio Medical University Foundation	OH	22,887	19,708	16.13
668	Ramapo College of New Jersey	NJ	22,652	26,897	-15.78
669	California State University East Bay	CA	22,449	20,705	8.42
670	Averett University	VA	21,802	25,299	-13.82
671	California State University Dominguez Hills Philanthropic Foundation	CA	20,043	18,246	9.85
672	Kalamazoo Valley Community College	MI	19,579	24,178	-19.02
673	Lakeland University Foundation	WI	18,308	21,444	-14.63
674	Warner Pacific University	OR	18,162	20,254	-10.33
675	California State University Stanislaus Foundation	CA	17,521	19,952	-12.18
676	Dakota State University Foundation	SD	17,441	20,101	-13.23
677	Yavapai College Foundation	AZ	16,816	19,562	-14.04
678	Cornerstone University	MI	16,403	15,676	4.64
679	Polytechnic University of Puerto Rico	PR	16,286	18,508	-12.01
680	Denver Seminary	CO	14,400	16,216	-11.20
681	Pellissippi State Community College Foundation	TN	13,272	15,474	-14.23
682	Five Colleges Inc.	MA	13,035	16,506	-21.03
683	Midlands Technical College Foundation	SC	11,733	12,001	-2.23
684	Blue Ridge Community College Educational Foundation Inc.	VA	11,254	11,975	-6.03
685	California Maritime Academy Foundation	CA	10,397	11,595	-10.33
686	Indiana University of Pennsylvania	PA	8,191	9,455	-13.37
687	Oakton Community College Educational Foundation	IL	6,209	6,669	-6.90
688	Lakeland Community College	OH	5,760	6,026	-4.41
689	Western Governors University	UT	1,067	N/A	N/A
	Average (All Institutions)		1,185,440	1,248,935	-5.1
	Median (All Institutions)		208,735	230,846	-9.6

Notes:

N/A=Not Available.

¹Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar exchange rates in effect on or around June 30, 2022 (for FY22) and June 30, 2021 (for FY21), as reported by the Bank of Canada (<https://www.bankofcanada.ca/rates/exchange/currency-converter/>). Data from Canadian institutions is NOT included in the full 2022 NACUBO-TIAA Study of Endowments (NTSE) final report.

This table was prepared in February 2023. Changes to endowment values reported after February are not incorporated in the full 2022 NTSE final report. A more detailed, updated, and downloadable Excel version of this table is available at <https://www.nacubo.org/Research/2021/NACUBO-TIAA-Study-of-Endowments>
See next page for additional explanatory endnotes for schools in **bold**.

Endnotes (Institutions in Alphabetical Order):

° **Abilene Christian University's** fiscal year-end is 5/31 but endowment values are reported for 6/30.

+ Total includes the combined endowment assets of **Carnegie Mellon University** and a portion of assets held by the Dietrich Foundation reflecting CMU's allocation as a named beneficiary. The full 2022 NTSE report reflects information for the CMU endowment only.

¹ Total endowment includes data from all institutions in the **Louisiana State University System**. However, data in the full 2022 NTSE report are based solely from on the LSU Foundation, the largest segment.

#Fiscal year end date for **New York University** is August 31 but the endowment market values are reported for the year ending June 30.

£ Total includes the combined assets from the **Old Dominion University** endowment, the Educational Foundation, the Athletic Foundation, and the Real Estate Foundation.

^Total includes combined endowment assets from the **Oregon Health and Sciences University Foundation** and the Doernbecher Children's Hospital Foundation.

≠**Regis University's** fiscal year-end is 4/30. Endowment values for FY22 and FY21 are reported for April 30, 2022 and April 30, 2021, respectively

x **St. John's University's** fiscal year-end is 5/31. Endowment values for FY22 and FY21 are reported for May 31, 2022 and May 31, 2021, respectively.

*Total includes the endowment assets from **The Texas A&M University System** and multiple supporting foundations, including the **Texas A&M Foundation**. The full 2022 NTSE report is based on separate information collected from the Texas A&M University System, Texas A&M Foundation, and the **Baylor Oral Health Foundation** (which provides financial support to the Texas A&M University Baylor College of Dentistry).

¶ **Texas State University's** fiscal year-end is 8/31, but the endowment market values are based on 6/30. Totals include the combined market values of the Development Foundation and the McCoy College of Business Foundation.

*** Total includes the combined endowment assets from the **University of Illinois** and the **University of Illinois Foundation**. The full 2022 NTSE report is based on separate information form the University of Illinois endowment and the University of Illinois Foundation.

** Total includes the combined endowment assets from the **Regents of the University of Minnesota** endowment and the **University of Minnesota Foundation**. The full 2022 NTSE report is based on separate information collected from the University of Minnesota Endowment and the University of Minnesota Foundation.

§The **University of Miami's** fiscal year-end is 5/31. Endowment values for FY22 and FY21 are reported for May 31, 2022 and May 31, 2021, respectively.

¥ Total includes the combined assets from the University of Nevada, Reno (UNR) endowment, UNR Foundation, and the Athletic Association of Nevada, Reno Endowment.

****Total includes the combined endowment assets from the **University System of New Hampshire** and the **University of New Hampshire Foundation**. The full 2022 NTSE report separate information collected from the University System of New Hampshire endowment and the University of New Hampshire Foundation.

€**Willamette University's** fiscal year-end is 5/31 but endowment values are reported for the year ending 6/30.

