

**Annual Total Net Returns\*,  
Fiscal Years Ending June 30, 2009-2000**

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
	%	%	%	%	%	%	%	%	%	%
Average	-18.7	-3.0	17.2	10.8	9.3	15.3	3.2	-6.2	-3.5	12.1
Median	-19.1	1.7	21.5	15.3	14.0	17.5	4.7	-4.1	-2.7	24.8

\*Equal-weighted.

Sources: Fiscal Years 2000-2008, NACUBO Endowment Study 2008; Fiscal Year 2009, NACUBO-Commonfund Study of Endowments 2009.