



**Gerald Hector**  
**Ithaca College**  
**Vice President Finance and Administration**

Gerald Hector, native of Kingston, Jamaica is a 1993 graduate of Howard University's School of Business. He majored in accounting and graduated with honors. While at Howard he was a four year track and field scholarship recipient, and was a multiple Bison Academic Awardee for his scholastic achievements. He represented the Accounting Department as a participant in the annual Deloitte and Touche case study competition. He was also Co-Chair of the Accounting Advisory Board after graduating.

Afforded an opportunity to join Deloitte and Touche (now Deloitte) upon graduation, he specialized in independent power plants and nonprofit organizations. During his time there, the United Negro College Fund Inc. was a client. He was asked by then CEO William H. Gray III to join his team to assist with transforming the organization. He joined Mr. Gray's team that raised approximately **\$2.4 billion** over his thirteen year tenure. Gerald's crowning achievement at UNCF was when he was given the opportunity to create the original financial framework and budgets for the landmark **\$1 billion** Gates Millennium Scholars Program. That program has accounted for approximately **18,000** minority college graduates across a broad spectrum of higher education.

After his successes at UNCF, he joined Dr. Dorothy Cowser Yancy at Johnson C. Smith University to assist her with taking the financial fortunes of that campus to another level. Working closely with Dr. Yancy, Gerald helped to create the university's first ever unrestricted cash reserve of **\$10 million** while doubling the endowment during Yancy's tenure as President. When he joined the university it was approximately two years out from its 10 year reaccreditation process. With hard work and determination, Gerald pulled together his team to provide a financial reality that saw the university not receiving any recommended actions in its 2006 reaccreditation efforts. He provided a strong financial platform to the extent there was no need for an onsite visit by the accrediting body for the university's finances.

Currently, he serves as the Vice President of Finance and Administration for Ithaca College, in Ithaca, New York. In this role he serves as a change agent for Dr. Thomas Rochon where he has embarked on putting in place a 10 year master plan, changed the budgeting methodology to adopt Zero Based Budgeting, and is moving forward with other enhancements to manage this storied institution's finances in a manner that will create growth opportunities.

Gerald is married to college sweetheart and Howard alum (93 & 95) Sharon-Kaye Hector (formerly Smith). Their union has produced three children, Joshua, Timothy and Kezia. He is a sought after professional in regards to higher education matters. His white paper: *Navigating the New Normal: Financial Imperatives for MSI Effectiveness and Avoiding Financial Exigency*, is a must read for trustees and senior administrators. The white paper has been transcribed into a video tutorial complete with worksheets and guides. He is a prominent speaker at AGB, NACUBO, SACUBO, but finds time to advise presidents and trustees on higher education financial management. He has given talks to trustees and presidents, and has a keen interest in seeing Minority Serving Institutions not only survive but thrive.