



March 22, 2020

The Honorable Mitch McConnell
Majority Leader
U.S. Senate
S-230 The Capitol
Washington, DC 20510

The Honorable Chuck Schumer
Minority Leader
U.S. Senate
S-221 The Capitol
Washington, DC 20510

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
H-232 The Capitol
Washington, DC 20515

The Honorable Kevin McCarthy
Minority Leader
U.S. House of Representatives
H-204 The Capitol
Washington, DC 20515

Dear Leader McConnell, Leader Schumer, Speaker Pelosi, and Leader McCarthy:

I write to express NACUBO's full and strong support for provisions directing assistance to college students and higher education institutions in the coronavirus stimulus bill currently being considered by Congress.

NACUBO represents the chief administrative and financial officers at more than 1,900 colleges and universities across the country. Our mission is to advance the economic vitality, business practices, and support of higher education institutions in pursuit of their missions. At the outset of this COVID-19 pandemic, our member institutions took unprecedented actions to respond to the public health crisis. The federal government must now take steps to ensure students do not suffer and colleges and universities remain stable.

NACUBO fully endorses the recommendations of the American Council on Education, which include:

- Emergency relief to students and institutions
- Access to low-cost capital
- A technology implementation fund
- Administrative relief
- Longer-term tax relief for students and institutions

While the full extent of damages of the pandemic will be unclear for an indeterminate time, it is imperative to recognize and respond to the financial implications institutions are now facing after heeding the sound advice of federal health authorities and vacating students from campuses, pivoting to online learning, and identifying ways to protect business continuity in light of the coronavirus.

We thank you for your consideration of these recommendations and welcome further communication as you work on the specifics of provisions affecting colleges and universities. Please contact Megan Schneider, senior director, government affairs, at 202.861.2547, or mschneider@nacubo.org.

Sincerely,

A handwritten signature in black ink, appearing to read "Susan Johnston", with a long horizontal flourish extending to the right.

Susan Whealler Johnston
President and Chief Executive Officer