

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2019 Endowment Market Value and Change* in Endowment Market Value from FY18 to FY19

Before reviewing the data on the following pages, please note:

For most institutions, the endowment values listed on this table are based on the fiscal years ending June 30, 2018 (for FY18) and June 30, 2019 (for FY19).

*The change in market values listed for the participating institutions **DOES NOT represent the investment rate of return for the endowments' investments.** Rather, the change in the market value of an endowment from FY18 to FY19 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

The market values also include the estimated valuations of real estate and other “illiquid” assets, which may have large increases or decreases in value during a relatively short period of time. In addition, transfers to the endowment from other institutional budget accounts, and changes in foreign currency exchange rates for non-U.S. investments, may account for large changes in endowment market values.

These factors suggest that any large increases or decreases in endowments over the past year may be exaggerated. **As such, large percentage changes should be interpreted very cautiously.**

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Rank	Institution	State/ Province	FY19 Endowment Funds (\$000s)	FY18 Endowment Funds (\$000)	*Change in Market Value (%)
1	Harvard University	MA	39,427,896	38,298,087	2.95
2	The University of Texas System	TX	30,958,239	30,886,018	0.23
3	Yale University	CT	30,314,800	29,351,100	3.28
4	Stanford University	CA	27,699,834	26,464,912	4.67
5	The Trustees of Princeton University	NJ	26,116,022	25,917,199	0.77
6	Massachusetts Institute of Technology	MA	17,569,328	16,529,432	6.29
7	University of Pennsylvania	PA	14,649,762	13,777,441	6.33
8	The Texas A&M University System ⁱ	TX	13,514,528	13,524,947	-0.08
9	University of Michigan	MI	12,448,817	11,901,760	4.60
10	University of California*	CA	11,797,543	11,008,035	7.17
11	University of Notre Dame	IN	11,268,365	10,727,653	5.04
12	Northwestern University	IL	11,091,516	11,087,659	0.03
13	Columbia University in the City of New York	NY	10,950,738	10,869,245	0.75
14	DUMAC, Inc. (Duke University)	NC	8,609,004	8,524,846	0.99
15	The University of Chicago	IL	8,263,868	7,928,485	4.23
16	Washington University in St. Louis	MO	7,953,986	7,594,159	4.74
17	Emory University	GA	7,872,381	7,292,165	7.96
18	Cornell University	NY	7,328,241	7,230,291	1.35
19	University of Virginia	VA	7,058,235	6,856,309	2.95
20	Rice University	TX	6,481,102	6,277,506	3.24
21	Johns Hopkins University	MD	6,275,939	4,190,520	49.77
22	The Vanderbilt University	TN	6,270,877	4,608,461	36.07
23	University of Southern California	CA	5,732,101	5,549,556	3.29
24	Dartmouth College	NH	5,731,322	5,494,204	4.32
25	The Ohio State University	OH	5,256,759	5,211,434	0.87
26	The Pennsylvania State University	PA	4,546,105	4,282,794	6.15
27	New York University ⁱⁱ	NY	4,345,608	4,262,116	1.96
28	University of Pittsburgh	PA	4,311,387	4,200,206	2.65
29	Brown University	RI	3,976,694	3,603,848	10.35
30	University of Minnesota & Foundation*	MN	3,951,464	3,717,476	6.29
31	University of North Carolina at Chapel Hill and Foundations	NC	3,671,351	3,432,911	6.95
32	University of Wisconsin Foundation	WI	3,152,578	2,985,251	5.61
33	Michigan State University	MI	3,033,279	2,907,967	4.31
34	California Institute of Technology	CA	2,975,376	2,879,494	3.33
35	University of Washington	WA	2,935,220	2,764,166	6.19
36	The President and Trustees of Williams College	MA	2,888,962	2,749,653	5.07
37	UCLA Foundation	CA	2,746,930	2,522,638	8.89
38	Purdue University	IN	2,625,278	2,523,770	4.02
39	Carnegie Mellon University ⁱⁱⁱ	PA	2,542,650	2,385,986	6.57
40	Trustees of Boston College	MA	2,523,300	2,477,700	1.84
41	University of Richmond	VA	2,517,969	2,511,584	0.25

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42	Indiana University and Foundation	IN	2,486,037	2,397,369	3.70
43	Amherst College	MA	2,473,283	2,377,537	4.03
44	University of Illinois & University of Illinois Foundation ^{iv}	IL	2,353,821	2,293,864	2.61
45	Pomona College	CA	2,324,594	2,272,206	2.31
46	Boston University	MA	2,304,235	2,161,596	6.60
47	The Rockefeller University	NY	2,293,239	2,194,245	4.51
48	University of Rochester	NY	2,239,720	2,177,868	2.84
49	Wellesley College	MA	2,173,415	2,105,212	3.24
50	Georgia Institute of Technology	GA	2,169,005	2,089,440	3.81
51	Swarthmore College	PA	2,131,553	2,115,768	0.75
52	University of California, Berkeley Foundation	CA	2,070,905	1,944,306	6.51
53	Trustees of Grinnell College	IA	2,069,953	1,991,605	3.93
54	Virginia Commonwealth University	VA	2,042,520	1,951,337	4.67
55	University of Toronto [#]	ON	1,987,176	1,925,509	3.20
56	Smith College	MA	1,913,253	1,875,093	2.04
57	Tufts University	MA	1,867,962	1,845,956	1.19
58	Case Western Reserve University	OH	1,866,500	1,842,899	1.28
59	University of California San Francisco Foundation	CA	1,840,206	1,664,471	10.56
60	University of Florida Foundation, Inc.	FL	1,825,250	1,734,661	5.22
61	Georgetown University	DC	1,822,484	1,769,557	2.99
62	The Kansas University Endowment Association	KS	1,816,931	1,740,763	4.38
63	The George Washington University	DC	1,778,559	1,798,810	-1.13
64	Bowdoin College	ME	1,743,663	1,628,165	7.09
65	Texas Christian University	TX	1,708,867	1,632,901	4.65
66	Washington and Lee University	VA	1,676,308	1,603,114	4.57
67	Southern Methodist University	TX	1,663,864	1,632,795	1.90
68	Liberty University	VA	1,587,919	1,432,964	10.81
69	University of Iowa & University of Iowa Center for Advancement	IA	1,578,933	N/A	N/A
70	The Board of Trustees of The University of Alabama	AL	1,519,595	1,451,750	4.67
71	Rutgers, the State University of New Jersey	NJ	1,476,072	1,330,011	10.98
72	University of Delaware	DE	1,466,070	1,413,197	3.74
73	University of Cincinnati	OH	1,453,000	1,367,000	6.29
74	University of Colorado Foundation	CO	1,452,722	1,360,521	6.78
75	University System of Maryland Foundation	MD	1,436,215	1,322,818	8.57
76	University of Nebraska Board of Regents	NE	1,435,753	1,398,207	2.69
77	Tulane University	LA	1,429,707	1,384,371	3.27
78	Lehigh University	PA	1,411,641	1,353,116	4.33
79	University of Kentucky	KY	1,407,221	1,361,246	3.38
80	NC State University and Related Foundations	NC	1,400,655	1,293,743	8.26

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81	Syracuse University	NY	1,392,691	1,338,287	4.07
82	Wake Forest University	NC	1,375,398	1,339,003	2.72
83	Virginia Tech Foundation	VA	1,357,969	1,146,055	18.49
84	The University of Tennessee	TN	1,354,756	1,298,212	4.36
85	The University of Georgia and Related Foundations	GA	1,343,987	1,274,343	5.47
86	Baylor University	TX	1,340,417	1,312,753	2.11
87	The University of British Columbia [#]	BC	1,337,797	1,300,257	2.89
88	Texas Tech University System	TX	1,316,660	1,306,551	0.77
89	Baylor College of Medicine	TX	1,301,005	1,272,276	2.26
90	McGill University [#]	QC	1,281,896	1,256,358	2.03
91	Trinity University	TX	1,280,248	1,320,358	-3.04
92	University of Alberta [#]	AB	1,280,242	1,271,077	0.72
93	Saint Louis University	MO	1,252,678	1,226,095	2.17
94	The University of Utah	UT	1,225,045	1,186,952	3.21
95	University of Arkansas, Fayetteville, and Foundation	AR	1,221,935	1,185,715	3.05
96	Berea College	KY	1,218,740	1,192,078	2.24
97	Middlebury College	VT	1,157,786	1,124,144	2.99
98	Princeton Theological Seminary	NJ	1,127,362	1,119,689	0.69
99	Vassar College	NY	1,117,380	1,082,831	3.19
100	University of Tulsa	OK	1,113,722	1,093,042	1.89
101	Iowa State University of Science and Technology	IA	1,101,709	1,062,682	3.67
102	Loma Linda University	CA	1,076,898	1,015,224	6.07
103	Brandeis University	MA	1,073,526	1,046,386	2.59
104	Washington State University	WA	1,067,842	1,024,380	4.24
105	Berry College, Inc.	GA	1,058,605	976,754	8.38
106	Northeastern University	MA	1,055,474	831,129	26.99
107	The University of Arizona and the University of Arizona Foundation	AZ	1,038,133	959,632	8.18
108	University of California, Irvine Foundation	CA	1,029,020	972,185	5.85
109	Santa Clara University	CA	1,019,760	979,248	4.14
110	Wesleyan University	CT	1,004,806	990,125	1.48
111	University of Miami ^v	FL	997,413	1,021,508	-2.36
112	William & Mary and Foundations	VA	995,874	935,524	6.45
113	Hamilton College	NY	969,362	964,169	0.54
114	Carnegie Institution of Washington	DC	966,753	983,966	-1.75
115	University of Houston System	TX	959,815	915,917	4.79
116	Colgate University	NY	950,360	934,827	1.66
117	Rochester Institute of Technology	NY	944,883	920,635	2.63
118	Oberlin College	OH	943,469	905,947	4.14
119	The Medical College of Wisconsin, Inc.	WI	937,909	930,961	0.75
120	LSU System ^{vi}	LA	926,247	886,387	4.50
121	Arizona State University & Foundation	AZ	922,103	720,565	27.97
122	Bryn Mawr College	PA	907,976	893,465	1.62

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123	Carleton College	MN	892,353	878,494	1.58
124	Pepperdine University	CA	887,461	891,846	-0.49
125	Davidson College	NC	881,465	821,776	7.26
126	University of Massachusetts Foundation, Inc.	MA	881,302	842,858	4.56
127	Oregon Health and Science University Foundation ^{vii}	OR	877,758	745,744	17.70
128	Denison University	OH	877,592	836,357	4.93
129	The President and Trustees of Colby College	ME	869,927	828,013	5.06
130	Queen's University [#]	ON	867,210	827,855	4.75
131	Bucknell University	PA	866,835	851,309	1.82
132	Claremont McKenna College	CA	865,475	835,306	3.61
133	Lafayette College	PA	832,068	830,637	0.17
134	Drexel University	PA	813,685	779,692	4.36
135	University System of New Hampshire & University of New Hampshire Foundation, Inc. ^{viii}	NH	803,867	776,795	3.49
136	University at Buffalo Foundation	NY	794,895	725,000	9.64
137	Mount Holyoke College	MA	794,204	777,739	2.12
138	Auburn University and Foundation	AL	792,983	767,361	3.34
139	UC San Diego Foundation	CA	792,364	738,174	7.34
140	University of South Carolina System and Affiliated Foundations	SC	788,261	809,937	-2.68
141	Colorado Seminary dba University of Denver	CO	786,425	761,952	3.21
142	College of the Holy Cross	MA	785,852	783,207	0.34
143	Clemson University Foundation	SC	774,514	741,802	4.41
144	Macalester College	MN	770,782	767,522	0.42
145	American University of Beirut	NY	768,039	731,537	4.99
146	Colorado College	CO	766,910	729,897	5.07
147	Villanova University	PA	766,903	715,650	7.16
148	Oklahoma State Regents for Higher Education	OK	756,513	747,707	1.18
149	St. John's University, New York ^{ix}	NY	748,873	756,099	-0.96
150	Rensselaer Polytechnic Institute	NY	739,648	718,199	2.99
151	The University of Mississippi Foundation	MS	736,288	713,129	3.25
152	Fordham University	NY	733,516	729,179	0.59
153	DePauw University	IN	730,341	730,850	-0.07
154	American University	DC	723,369	695,025	4.08
155	University of Louisville Foundation, Inc.	KY	719,816	712,295	1.06
156	The Principia Corporation	MO	707,266	686,710	2.99
157	Florida State University Foundation	FL	704,106	681,370	3.34
158	Marquette University	WI	698,021	668,567	4.41
159	DePaul University	IL	696,452	593,407	17.36
160	Furman University	SC	694,272	702,855	-1.22
161	Howard University	DC	692,832	688,562	0.62
162	Loyola University of Chicago	IL	692,166	643,806	7.51
163	Yeshiva University	NY	665,001	647,619	2.68
164	Temple University	PA	644,089	642,326	0.27
165	Trinity College	CT	623,153	614,782	1.36

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166	Oregon State University Foundation	OR	622,473	595,763	4.48
167	Hofstra University	NY	622,235	573,574	8.48
168	Rush University Medical Center	IL	620,253	602,792	2.90
169	University of Dayton	OH	604,176	568,374	6.30
170	University of Wisconsin System Office of Trust Funds	WI	604,171	576,611	4.78
171	The University of Western Ontario [#]	ON	591,487	558,019	6.00
172	WVU Foundation, Inc.	WV	589,835	593,085	-0.55
173	Creighton University	NE	587,024	568,813	3.20
174	Ohio University and The Ohio University Foundation	OH	580,657	568,907	2.07
175	Reed College	OR	579,820	577,790	0.35
176	Whitman College	WA	565,256	561,010	0.76
177	Miami University	OH	560,965	534,686	4.91
178	Quinnipiac University	CT	556,604	526,568	5.70
179	National Academy of Sciences	PA	554,000	502,000	10.36
180	University of San Diego	CA	545,552	529,997	2.93
181	St. Olaf College	MN	544,840	530,828	2.64
182	Lebanese American University	NY	543,358	522,991	3.89
183	University of St. Thomas	MN	540,611	518,710	4.22
184	American University at Cairo	Egypt	535,486	536,553	-0.20
185	Haverford College	PA	529,487	521,538	1.52
186	Mississippi State University & Foundation	MS	528,679	506,138	4.27
187	Worcester Polytechnic Institute	MA	528,287	519,631	1.67
188	Whitehead Institute for Biomedical Research	MA	527,896	519,177	1.68
189	University of Wyoming Foundation	WY	515,121	488,288	5.50
190	University of South Florida Foundation, Inc.	FL	513,545	480,427	6.89
191	VMI Foundation Inc	VA	512,179	491,862	4.13
192	Kansas State University Foundation	KS	510,300	472,700	7.95
193	Dalhousie University [#]	NS	507,427	490,035	3.55
194	Wheaton College (IL)	IL	503,366	489,131	2.91
195	MCV Foundation	VA	496,005	456,110	8.75
196	Miami Dade College	FL	491,656	486,093	1.14
197	Duquesne University of the Holy Spirit	PA	488,351	392,814	24.32
198	UC Davis Foundation	CA	477,555	442,615	7.89
199	College of the Ozarks	MO	476,624	509,083	-6.38
200	Union College	NY	466,372	452,304	3.11
201	University of the Pacific	CA	463,313	452,976	2.28
202	University of Connecticut and Foundations	CT	462,375	447,217	3.39
203	Babson College	MA	457,670	420,115	8.94
204	University of New Mexico Foundation	NM	457,313	452,527	1.06
205	Dickinson College	PA	455,442	437,527	4.09
206	The University of Toledo Foundation	OH	454,114	454,578	-0.10

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207	Abilene Christian University ^x	TX	451,731	427,572	5.65
208	Occidental College	CA	448,095	434,234	3.19
209	Clark University	MA	438,767	441,830	-0.69
210	Kenyon College	OH	422,019	413,864	1.97
211	Earlham College	IN	418,845	429,202	-2.41
212	Philadelphia College of Osteopathic Medicine	PA	417,899	406,578	2.78
213	Chapman University ^{xi}	CA	417,705	392,217	6.50
214	The University of the South	TN	408,769	410,986	-0.54
215	Western Michigan University Foundation	MI	404,653	405,245	-0.15
216	Simon Fraser University [#]	BC	403,965	372,931	8.32
217	Utah State University	UT	402,862	375,424	7.31
218	University of San Francisco	CA	399,571	393,400	1.57
219	The New School	NY	399,257	392,133	1.82
220	Wayne State University Foundation	MI	394,509	376,467	4.79
221	Spelman College	GA	390,462	389,407	0.27
222	Skidmore College	NY	384,280	376,010	2.20
223	University of South Alabama Foundation	AL	383,512	374,210	2.49
224	The University of Puget Sound	WA	380,507	369,038	3.11
225	Rollins College	FL	379,841	379,418	0.11
226	University of Nevada, Reno (UNR) ^{xii}	NV	377,446	358,433	5.30
227	Brookings Institution	DC	377,235	372,666	1.23
228	Colorado State University Foundation	CO	376,063	355,923	5.66
229	Medical University of South Carolina Foundation	SC	375,593	371,301	1.16
230	Scripps College	CA	375,585	362,046	3.74
231	Fairfield University	CT	374,896	362,648	3.38
232	Michigan State University Foundation	MI	371,500	367,920	0.97
233	University of Alaska Foundation	AK	364,003	339,137	7.33
234	Barnard College	NY	363,623	345,097	5.37
235	Berklee College of Music, Incorporated	MA	363,026	363,673	-0.18
236	Lawrence University of Wisconsin	WI	356,958	339,831	5.04
237	Franklin & Marshall College	PA	354,783	352,131	0.75
238	University of Victoria Foundation [#]	BC	354,053	339,264	4.36
239	San Diego State University	CA	353,334	337,908	4.57
240	Rhodes College	TN	352,206	359,279	-1.97
241	Rhode Island School of Design	RI	349,660	349,751	-0.03
242	Ithaca College	NY	347,335	316,025	9.91
243	Teachers College, Columbia University	NY	345,191	315,908	9.27
244	Wabash College	IN	344,252	349,670	-1.55
245	SUNY, Stony Brook Foundation	NY	341,878	305,017	12.08
246	West Point Association of Graduates	NY	335,439	311,012	7.85
247	Gettysburg College	PA	330,714	324,007	2.07

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248	Bates College	ME	329,723	315,579	4.48
249	Centre College	KY	329,270	322,550	2.08
250	The College of Wooster	OH	328,921	320,178	2.73
251	Harvey Mudd College	CA	328,568	316,815	3.71
252	University of Hawaii Foundation	HI	326,993	321,040	1.85
253	Jewell Educational Fund	MI	325,522	319,588	1.86
254	Bradley University	IL	320,313	310,837	3.05
255	St. Lawrence University	NY	315,661	305,689	3.26
256	The Citadel	SC	314,435	309,194	1.70
257	Connecticut College	CT	313,510	305,663	2.57
258	University of North Carolina at Greensboro Investment Fund	NC	307,581	293,162	4.92
259	Southwestern University	TX	296,413	281,476	5.31
260	Gonzaga University	WA	294,720	275,958	6.80
261	Saint Joseph's University	PA	294,287	280,331	4.98
262	University of Nevada, Las Vegas Foundation (UNLV Foundation)	NV	292,336	278,576	4.94
263	University of Idaho Foundation, Inc.	ID	291,868	280,997	3.87
264	Colorado School of Mines Foundation	CO	289,011	296,420	-2.50
265	Muhlenberg College	PA	288,974	285,927	1.07
266	UND Alumni Association and Foundation	ND	284,804	278,583	2.23
267	Hampton University	VA	282,543	285,345	-0.98
268	Youngstown State University Foundation	OH	279,778	265,189	5.50
269	Wichita State University Foundation	KS	276,142	264,339	4.47
270	The Catholic University of America	DC	273,685	254,870	7.38
271	Elon University	NC	273,429	253,735	7.76
272	The RAND Corporation	CA	273,358	272,762	0.22
273	Seton Hall University	NJ	264,514	266,857	-0.88
274	University of California Santa Barbara	CA	263,100	210,152	25.19
275	Willamette University ^{xiii}	OR	262,124	257,449	1.82
276	Old Dominion University Educational Foundation ^{xiv}	VA	261,711	244,784	6.92
277	Valparaiso University	IN	259,042	250,417	3.44
278	Suffolk University	MA	256,300	249,137	2.88
279	Mercy College	NY	255,751	245,534	4.16
280	Stetson University, Inc.	FL	255,416	242,868	5.17
281	The Curtis Institute of Music	PA	253,189	257,269	-1.59
282	Belmont University	TN	252,091	194,161	29.84
283	University of New Brunswick [#]	NB	248,874	240,180	3.62
284	Lewis & Clark College	OR	246,794	239,105	3.22
285	University of South Dakota Foundation	SD	244,474	239,210	2.20
286	Medical College of Georgia Foundation, Inc.	GA	243,556	239,446	1.72
287	Ohio Wesleyan University	OH	243,083	239,622	1.44
288	Kalamazoo College	MI	240,344	240,994	-0.27

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Market Value of Endowment Assets and Change* in Endowment Market Value from FY18 to FY19

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Rank	Institution	State/ Province	FY19 Endowment Funds (\$000)	FY18 Endowment Funds (\$000)	*Change in Market Value (%)
289	Long Island University	NY	238,973	225,534	5.96
290	Illinois Institute of Technology	IL	236,887	235,271	0.69
291	Washington College	MD	236,685	226,922	4.30
292	The University of Akron Foundation	OH	235,962	220,789	6.87
293	Providence College	RI	234,228	238,529	-1.80
294	Loyola University Maryland Inc.	MD	232,473	228,151	1.89
295	Hope College	MI	232,249	225,656	2.92
296	Rowan University	NJ	232,094	207,198	12.02
297	Allegheny College	PA	230,453	220,836	4.35
298	University of North Carolina at Charlotte	NC	230,352	217,594	5.86
299	Hobart and William Smith Colleges	NY	229,107	230,065	-0.42
300	Carleton University [#]	ON	228,201	208,421	9.49
301	Cal Poly	CA	227,678	220,535	3.24
302	Florida Atlantic University Foundation, Inc.	FL	227,520	228,162	-0.28
303	University of Maine Foundation	ME	227,085	220,679	2.90
304	North Dakota State University Foundation	ND	226,626	206,650	9.67
305	Drake University	IA	226,155	219,494	3.03
306	University of Ottawa [#]	ON	225,016	218,351	3.05
307	Columbia Theological Seminary	GA	224,956	222,489	1.11
308	Stevens Institute of Technology	NJ	224,304	206,806	8.46
309	John Carroll University	OH	223,539	225,755	-0.98
310	St. John's College ^{xv}	MD	217,294	201,017	8.10
311	Stonehill College, Inc.	MA	217,240	211,414	2.76
312	Agnes Scott College	GA	217,142	229,426	-5.35
313	Florida International University Foundation, Inc	FL	216,382	209,237	3.42
314	Pratt Institute	NY	215,667	193,639	11.38
315	Rose-Hulman Institute of Technology	IN	214,555	208,832	2.74
316	Wheaton College	MA	212,982	211,881	0.52
317	Ball State University Foundation	IN	212,834	212,885	-0.02
318	East Carolina University	NC	212,566	200,770	5.88
319	Wofford College	SC	211,673	205,991	2.76
320	University of North Texas Foundation, Inc.	TX	210,624	192,230	9.57
321	The University of Scranton	PA	209,760	205,604	2.02
322	Saint John's University	MN	208,738	196,766	6.08
323	Texas State University ^{xvi}	TX	208,459	204,939	1.72
324	Illinois Wesleyan University	IL	206,191	205,775	0.20
325	University of Montana Foundation	MT	205,046	189,510	8.20
326	Indiana Wesleyan University	IN	204,472	190,811	7.16
327	Goucher College	MD	203,430	214,921	-5.35
328	Gustavus Adolphus College	MN	203,365	185,271	9.77
329	Clarkson University	NY	201,698	198,326	1.70
330	Saint Mary's College, Notre Dame IN	IN	201,649	192,618	4.69

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Market Value of Endowment Assets and Change* in Endowment Market Value from FY18 to FY19

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY18 to FY19 reflects the net impact of:

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331	Hendrix College	AR	200,680	204,964	-2.09
332	Xavier University	OH	199,275	179,577	10.97
333	St. Mary's University	TX	196,463	196,013	0.23
334	Mills College	CA	196,404	191,279	2.68
335	Simmons University	MA	195,840	194,859	0.50
336	Hardin-Simmons University	TX	194,708	154,625	25.92
337	Pace University	NY	193,049	181,854	6.16
338	Northern Arizona University Foundation	AZ	192,621	186,219	3.44
339	Transylvania University	KY	191,238	174,647	9.50
340	Central Michigan University	MI	189,322	181,973	4.04
341	Gallaudet University	DC	188,190	182,003	3.40
342	Lesley University	MA	187,972	188,812	-0.44
343	Adelphi University	NY	187,211	183,404	2.08
344	Claremont Graduate University	CA	186,766	186,500	0.14
345	University of South Alabama	AL	185,281	177,817	4.20
346	Bryant University	RI	184,753	184,624	0.07
347	Drew University	NJ	183,108	175,478	4.35
348	University of Hartford	CT	182,812	178,755	2.27
349	Hollins University	VA	182,729	186,345	-1.94
350	New Mexico State University and New Mexico State University Foundation, Inc.	NM	182,676	175,633	4.01
351	University of Redlands	CA	182,278	175,943	3.60
352	Saint Mary's College of California	CA	181,313	180,474	0.46
353	Montana State University Foundation, Inc.	MT	180,168	178,156	1.13
354	Baldwin Wallace University	OH	179,533	174,763	2.73
355	California Institute of the Arts	CA	178,839	173,336	3.17
356	Georgia State University Foundation	GA	178,774	167,114	7.00
357	Hampden-Sydney College	VA	177,827	170,668	4.19
358	Sacred Heart University	CT	177,133	167,404	5.81
359	Calvin University	MI	176,538	160,769	9.81
360	Western Kentucky University and Foundations	KY	175,186	163,151	7.38
361	Susquehanna University	PA	173,197	167,878	3.17
362	Augustana College	IL	172,846	168,134	2.80
363	Midwestern University	IL	170,498	154,812	10.13
364	California State University Fresno Foundation	CA	170,315	161,564	5.42
365	Knox College	IL	170,174	160,084	6.30
366	St. Ambrose University	IA	170,073	156,949	8.36
367	Columbia College	MO	168,869	171,661	-1.63
368	Luther College	IA	168,780	168,035	0.44
369	Washburn University Foundation	KS	166,460	159,487	4.37
370	The University of Central Florida	FL	164,722	163,462	0.77
371	Mennonite Education Agency Investment Fund LLC	IN	164,106	162,806	0.80
372	Saint Anselm College	NH	164,005	157,861	3.89
373	University of the Sciences in Philadelphia	PA	162,527	172,140	-5.58

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY18 to FY19

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374	Embry-Riddle Aeronautical University, Inc.	FL	161,405	134,498	20.01
375	Albion College	MI	161,113	167,983	-4.09
376	University of Dubuque	IA	160,530	159,857	0.42
377	Ohio Northern University ^{viii}	OH	160,300	165,900	-3.38
378	Concordia Seminary, St. Louis	MO	160,249	150,615	6.40
379	Iona College	NY	159,938	143,741	11.27
380	Meharry Medical College	TN	159,146	159,908	-0.48
381	Whitworth University	WA	156,048	151,179	3.22
382	San Jose State University and Tower Foundation	CA	153,212	150,056	2.10
383	Emmanuel College	MA	151,725	137,310	10.50
384	Harding University, Inc.	AR	151,411	141,605	6.92
385	Weber State University	UT	150,522	140,781	6.92
386	St. Norbert College	WI	150,476	145,808	3.20
387	Asbury Theological Seminary	KY	150,440	148,291	1.45
388	Queens University of Charlotte	NC	150,237	149,744	0.33
389	Southern Illinois University Foundation	IL	149,980	145,875	2.81
390	Austin College	TX	149,667	141,755	5.58
391	Bowling Green State University Foundation	OH	149,438	138,038	8.26
392	The University of Rhode Island Foundation & Alumni Engagement	RI	149,154	139,578	6.86
393	Roanoke College	VA	148,794	145,446	2.30
394	Mount Allison University [#]	NB	148,241	144,422	2.64
395	Hanover College	IN	146,078	143,607	1.72
396	St. Louis College of Pharmacy	MO	144,776	144,532	0.17
397	Illinois State University Foundation	IL	144,435	128,825	12.12
398	Pitzer College	CA	144,365	141,465	2.05
399	Concordia College	MN	143,479	134,703	6.52
400	University of the Incarnate Word	TX	142,071	142,015	0.04
401	Messiah College	PA	141,904	142,173	-0.19
402	University of Chattanooga Foundation, Inc.	TN	141,886	131,752	7.69
403	Kent State University Foundation	OH	141,403	138,118	2.38
404	University of Mount Union	OH	140,318	137,060	2.38
405	The Marshall University Foundation, Inc	WV	140,181	127,891	9.61
406	Webster University	MO	139,792	129,167	8.23
407	The Culinary Institute of America	NY	138,298	136,379	1.41
408	Alfred University	NY	138,254	129,318	6.91
409	University of Maine System	ME	137,928	131,231	5.10
410	San Francisco State University Foundation	CA	137,080	90,779	51.01
411	Indiana Institute of Technology, Inc.	IN	137,039	131,111	4.52
412	Buena Vista University	IA	136,568	138,108	-1.12
413	Washington & Jefferson College	PA	134,923	136,362	-1.06
414	McDaniel College	MD	134,764	131,738	2.30

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Market Value of Endowment Assets and Change* in Endowment Market Value from FY18 to FY19

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415	South Dakota State University Foundation	SD	132,678	124,098	6.91
416	Grand Valley State University	MI	132,091	127,801	3.36
417	Ursinus College	PA	131,213	131,895	-0.52
418	Oklahoma Baptist University	OK	130,508	134,477	-2.95
419	Illinois College	IL	129,905	137,754	-5.70
420	New Jersey Institute of Technology	NJ	129,455	120,068	7.82
421	Canisius College	NY	129,201	133,912	-3.52
422	Troy University Foundation	AL	129,192	120,007	7.65
423	University of Northern Iowa Foundation	IA	129,019	127,006	1.59
424	East Tennessee State University	TN	127,684	122,862	3.92
425	Austin Presbyterian Theological Seminary	TX	127,642	125,838	1.43
426	John Brown University	AR	125,570	120,037	4.61
427	Seattle Pacific University	WA	124,901	114,116	9.45
428	Roosevelt University	IL	123,353	122,246	0.91
429	Monmouth College	IL	122,619	118,155	3.78
430	Juniata College	PA	120,223	120,924	-0.58
431	The Foundation of the State University of New York at Binghamton, Inc.	NY	119,422	114,286	4.49
432	Wittenberg University	OH	119,174	115,956	2.78
433	California State University, Northridge	CA	119,016	110,710	7.50
434	North Central College	IL	118,586	115,883	2.33
435	Sarah Lawrence College	NY	117,046	112,735	3.82
436	Sam Houston State University	TX	116,921	118,129	-1.02
437	Westminster College	PA	116,515	122,798	-5.12
438	University of North Florida	FL	116,186	112,498	3.28
439	Wentworth Institute of Technology	MA	116,142	112,634	3.11
440	University of the Ozarks	AR	115,068	114,828	0.21
441	Boise State University Foundation, Inc.	ID	115,056	107,955	6.58
442	Meredith College	NC	114,786	112,550	1.99
443	Fort Hays State University Foundation	KS	114,719	97,611	17.53
444	Board of Trustees of Beloit College	WI	114,121	145,407	-21.52
445	Doane University	NE	113,944	112,859	0.96
446	Michigan Technological University	MI	113,645	115,254	-1.40
447	Goshen College	IN	113,643	112,179	1.30
448	George Mason University Foundation, Inc.	VA	113,199	91,758	23.37
449	University of Lynchburg	VA	112,879	109,550	3.04
450	Whittier College	CA	112,868	106,224	6.26
451	Union Theological Seminary	NY	112,560	111,819	0.66
452	Elmhurst College	IL	112,339	108,545	3.50
453	University of La Verne	CA	111,994	102,271	9.51
454	Carthage College	WI	111,496	108,980	2.31
455	James Madison University Foundation, Inc.	VA	111,065	103,924	6.87
456	Cottey College	MO	110,200	111,273	-0.96
457	University of Indianapolis	IN	109,448	107,805	1.52

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458	SUNY Health Science Center at Syracuse	NY	109,069	100,580	8.44
459	Luther Seminary	MN	108,716	104,834	3.70
460	California Lutheran University	CA	108,602	105,544	2.90
461	Linfield College	OR	108,080	124,538	-13.22
462	Eastern Virginia Medical School Foundation	VA	107,959	97,967	10.20
463	Manhattan College	NY	107,174	96,995	10.49
464	Monmouth University	NJ	107,085	99,463	7.66
465	St. Edward's University	TX	107,026	105,114	1.82
466	Hood College of Frederick MD	MD	106,905	99,716	7.21
467	Millikin University	IL	106,893	108,327	-1.32
468	Capital University	OH	106,663	107,914	-1.16
469	Middle Tennessee State University	TN	105,575	103,146	2.35
470	Northern Kentucky University, Foundation, Inc.	KY	105,501	106,215	-0.67
471	University of North Carolina at Wilmington	NC	104,946	101,729	3.16
472	University of Southern Mississippi Foundation	MS	104,878	100,763	4.08
473	Curry College	MA	103,667	98,918	4.80
474	Noblis, Inc.	VA	102,946	90,903	13.25
475	Assumption College	MA	102,942	108,439	-5.07
476	California State Polytechnic University, Pomona	CA	101,599	99,711	1.89
477	Otterbein University	OH	101,386	97,776	3.69
478	Trustees of the Hamline University of Minnesota	MN	100,550	97,241	3.40
479	College of Charleston Foundation	SC	100,136	92,159	8.66
480	ArtCenter College of Design	CA	99,432	97,518	1.96
481	Oakland University	MI	99,399	95,008	4.62
482	Taylor University	IN	98,717	95,906	2.93
483	Florida Agricultural and Mechanical University	FL	98,213	96,350	1.93
484	Northwood University	MI	97,869	99,466	-1.61
485	St. John Fisher College	NY	97,743	93,065	5.03
486	Niagara University	NY	97,242	102,392	-5.03
487	Wright State University Foundation, Inc.	OH	97,080	92,847	4.56
488	Drury University	MO	96,517	97,510	-1.02
489	Bridgewater College	VA	95,758	96,963	-1.24
490	Endicott College	MA	95,673	88,722	7.83
491	McMurry University	TX	94,536	90,162	4.85
492	Texas Lutheran University	TX	94,530	96,707	-2.25
493	Widener University	PA	94,454	91,595	3.12
494	Maryland Institute College of Art	MD	94,441	89,968	4.97
495	Ripon College	WI	94,328	92,791	1.66
496	Chatham University	PA	94,216	92,931	1.38
497	Franklin University	OH	93,156	91,917	1.35
498	DeSales University	PA	91,841	87,843	4.55
499	Fairleigh Dickinson University	NJ	91,625	87,713	4.46

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500	Presbyterian College	SC	91,533	91,855	-0.35
501	Lake Forest College	IL	90,630	92,008	-1.50
502	Kettering University	MI	90,353	86,553	4.39
503	University of Northern Colorado Foundation, Inc.	CO	89,775	87,023	3.16
504	Murray State University	KY	89,480	83,203	7.54
505	Saint Michael's College	VT	89,061	89,921	-0.96
506	Concordia University	WI	88,859	84,911	4.65
507	Western Carolina University	NC	88,701	85,641	3.57
508	Marietta College	OH	88,469	86,027	2.84
509	Florida Institute of Technology	FL	87,759	82,652	6.18
510	Saginaw Valley State University Foundation	MI	87,436	86,175	1.46
511	Franklin College	IN	87,387	87,619	-0.26
512	Ferris State University	MI	87,355	78,749	10.93
513	Roger Williams University	RI	86,049	87,782	-1.97
514	University of Evansville	IN	85,667	88,762	-3.49
515	Palm Beach Atlantic University	FL	85,236	84,139	1.30
516	Arkansas State University System Foundation, Inc.	AR	84,430	78,091	8.12
517	Lipscomb University	TN	84,430	84,634	-0.24
518	Eastern Illinois University Foundation	IL	84,387	86,032	-1.91
519	Westminster College of Salt Lake City	UT	84,349	81,166	3.92
520	Elizabethtown College	PA	83,797	80,710	3.82
521	University of Arkansas Fort Smith Foundation	AR	83,733	83,118	0.74
522	College of Saint Benedict	MN	83,506	78,105	6.92
523	Brite Divinity School	TX	83,303	84,861	-1.84
524	New York Medical College	NY	83,043	82,786	0.31
525	Arcadia University	PA	82,645	71,753	15.18
526	University of Wisconsin - Eau Claire Foundation, Inc.	WI	81,094	80,998	0.12
527	Portland State University Foundation	OR	80,341	74,206	8.27
528	La Salle University	PA	80,311	85,074	-5.60
529	Northern Illinois University Foundation	IL	80,065	79,256	1.02
530	Texas Woman's University	TX	79,577	71,963	10.58
531	North Park University	IL	79,527	76,874	3.45
532	Montclair State University Foundation	NJ	79,490	74,310	6.97
533	Muskingum University	OH	79,461	79,308	0.19
534	California State University, Long Beach 49er Foundation	CA	79,352	77,175	2.82
535	Central College	IA	79,161	80,644	-1.84
536	Florida Southern College	FL	79,136	77,741	1.79
537	Emporia State University Foundation, Inc.	KS	79,116	77,134	2.57
538	Westmont College	CA	78,908	83,999	-6.06
539	Converse College	SC	78,372	78,740	-0.47
540	Guilford College	NC	78,308	78,153	0.20
541	Eastern Michigan University Foundation	MI	78,171	76,014	2.84

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542	Reformed Theological Seminary	MS	78,155	79,380	-1.54
543	McCormick Theological Seminary	IL	78,025	79,854	-2.29
544	Springfield College	MA	77,932	75,776	2.85
545	Wagner College	NY	77,564	78,493	-1.18
546	Western Washington University Foundation	WA	77,349	71,728	7.84
547	Foundation for California Community Colleges	CA	77,308	77,154	0.20
548	Albright College	PA	77,103	71,181	8.32
549	Hartwick College	NY	76,792	77,304	-0.66
550	Pittsburg State University Foundation, Inc.	KS	76,528	74,328	2.96
551	University of West Florida Foundation, Inc.	FL	76,399	75,191	1.61
552	Cornell College	IA	76,288	77,722	-1.85
553	University at Albany Foundation	NY	75,126	71,701	4.78
554	Valencia College Foundation	FL	74,855	74,332	0.70
555	St. Bonaventure University	NY	74,402	70,192	6.00
556	University of New Orleans Foundation	LA	74,206	73,240	1.32
557	College of Central Florida Foundation, Inc.	FL	72,029	71,664	0.51
558	Lebanon Valley College	PA	71,832	70,471	1.93
559	Foundation for the University of the Virgin Islands (FUVI)	VI	71,684	61,889	15.83
560	Longwood University Foundation	VA	71,363	70,148	1.73
561	Nazareth College of Rochester	NY	71,318	69,091	3.22
562	Tennessee Tech University	TN	71,287	67,192	6.09
563	Pacific University	OR	71,234	68,715	3.67
564	Carroll University	WI	71,164	62,143	14.52
565	Flagler College, Inc.	FL	69,919	68,693	1.79
566	Regis University	CO	69,773	65,141	7.11
567	Columbus State University Foundation, Inc.	GA	69,502	64,475	7.80
568	University of Detroit Mercy	MI	69,300	63,253	9.56
569	Eastern Kentucky University Foundation	KY	69,139	69,329	-0.27
570	Cal State Fullerton Philanthropic Foundation	CA	68,755	64,984	5.80
571	North Carolina A&T State University and Foundation	NC	68,459	63,638	7.58
572	Clark College Foundation	WA	68,108	65,193	4.47
573	Shenandoah University	VA	68,105	66,139	2.97
574	Indiana State University Foundation, Inc.	IN	67,714	65,986	2.62
575	Keck Graduate Institute	CA	67,477	65,512	3.00
576	Rider University	NJ	66,593	64,283	3.59
577	Webb Institute	NY	66,556	67,110	-0.83
578	Bellarmino University	KY	66,331	66,864	-0.80
579	California Baptist University	CA	65,618	53,909	21.72
580	Gannon University	PA	65,364	63,600	2.77
581	The University Foundation, California State University Chico	CA	65,293	64,729	0.87
582	South Dakota School of Mines & Technology Foundation	SD	65,076	60,990	6.70
583	High Point University	NC	64,777	60,778	6.58

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Market Value of Endowment Assets and Change* in Endowment Market Value from FY18 to FY19

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY18 to FY19 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	FY19 Endowment Funds (\$000)	FY18 Endowment Funds (\$000)	*Change in Market Value (%)
584	Manchester University	IN	64,470	62,458	3.22
585	Salve Regina University	RI	63,790	62,711	1.72
586	Howard Payne University	TX	62,865	63,018	-0.24
587	Broward College Foundation, Inc.	FL	62,188	63,968	-2.78
588	Saint Mary's University of Minnesota	MN	61,788	65,102	-5.09
589	University of Northern British Columbia [#]	BC	61,370	59,019	3.99
590	Tennessee State University Foundation	TN	61,110	58,697	4.11
591	Eckerd College	FL	60,579	58,313	3.89
592	Freed-Hardeman University	TN	60,338	56,798	6.23
593	Mount St Joseph University	OH	59,654	39,715	50.20
594	Texas Wesleyan University	TX	59,523	62,012	-4.01
595	Palmer College of Chiropractic	IA	58,825	55,450	6.09
596	New York Chiropractic College	NY	58,663	57,950	1.23
597	Minnesota State University Mankato Foundation Inc	MN	57,957	57,564	0.68
598	Winthrop University Foundation	SC	57,949	54,521	6.29
599	Virginia State University	VA	57,383	54,479	5.33
600	Houghton College	NY	57,372	56,151	2.17
601	Northampton County Area Community College Foundation	PA	57,014	51,901	9.85
602	Minneapolis College of Art and Design	MN	56,731	55,257	2.67
603	Western New England University	MA	56,683	52,938	7.07
604	Georgia Southern University Foundation, Inc.	GA	56,324	49,747	13.22
605	Radford University Foundation, Inc.	VA	56,080	56,530	-0.80
606	Salisbury University Foundation, Inc.	MD	56,034	53,858	4.04
607	Viterbo University, Inc.	WI	55,673	53,984	3.13
608	University of Mary Washington	VA	55,479	50,641	9.55
609	Wilson College	PA	55,338	58,077	-4.72
610	Georgian Court University	NJ	54,858	54,635	0.41
611	Misericordia University	PA	54,532	52,359	4.15
612	Maryville University	MO	54,237	55,046	-1.47
613	Holy Names University	CA	54,171	51,918	4.34
614	Wilkes University	PA	54,044	51,398	5.15
615	Ringling College of Art and Design, Inc.	FL	53,537	50,288	6.46
616	University of North Carolina at Asheville	NC	53,521	51,396	4.13
617	Ferrum College	VA	53,517	52,752	1.45
618	Friends University	KS	53,324	51,832	2.88
619	LaGrange College	GA	53,005	49,410	7.28
620	Saint Francis University	PA	52,713	50,428	4.53
621	Sonoma State University Foundation	CA	52,281	49,081	6.52
622	Heidelberg University	OH	51,987	52,246	-0.49
623	State University College at Oneonta	NY	51,718	50,072	3.29
624	Coastal Educational Foundation (Coastal Carolina University)	SC	51,483	44,670	15.25

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Market Value of Endowment Assets and Change* in Endowment Market Value from FY18 to FY19

***Note:** The change does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY18 to FY19 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
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Rank	Institution	State/ Province	FY19 Endowment Funds (\$000)	FY18 Endowment Funds (\$000)	*Change in Market Value (%)
625	Graduate Theological Union	CA	51,475	51,293	0.36
626	Samuel Merritt University	CA	51,316	51,862	-1.05
627	Warren Wilson College	NC	51,270	52,617	-2.56
628	University Foundation at Sacramento State	CA	51,241	48,046	6.65
629	Gateway Seminary	CA	50,975	51,745	-1.49
630	Augsburg University	MN	50,786	48,220	5.32
631	William Peace University	NC	50,222	35,635	40.93
632	University of Baltimore Foundation	MD	49,878	49,001	1.79
633	Winston-Salem State University and Foundation	NC	49,755	46,214	7.66
634	Brenau University	GA	49,482	47,904	3.29
635	Bank Street College of Education	NY	49,109	47,734	2.88
636	Bloomsburg University Foundation	PA	49,000	44,000	11.36
637	Salus University	PA	48,896	46,228	5.77
638	Alabama A&M University	AL	48,029	46,169	4.03
639	Hartford Seminary Foundation	CT	47,901	46,996	1.93
640	SUNY Cortland College Foundation, Inc.	NY	47,652	45,091	5.68
641	McPherson College	KS	47,125	47,295	-0.36
642	Golden Gate University	CA	46,828	48,261	-2.97
643	Jacksonville University	FL	46,743	44,737	4.48
644	Erikson Institute	IL	46,655	50,470	-7.56
645	Southern Adventist University	TN	46,402	43,220	7.36
646	Morningside College	IA	46,271	46,622	-0.75
647	Lasell University	MA	45,910	42,507	8.01
648	Coker University	SC	45,680	45,713	-0.07
649	Cleveland Institute of Music	OH	45,622	46,352	-1.57
650	Barry University Inc.	FL	45,448	43,981	3.34
651	Carroll College	MT	44,828	41,412	8.25
652	Bethany Lutheran College	MN	44,117	44,260	-0.32
653	Mount Aloysius College	PA	43,986	43,616	0.85
654	Rust College	MS	43,445	40,399	7.54
655	Concordia University, St. Paul	MN	43,415	41,575	4.42
656	San Francisco Conservatory of Music	CA	43,146	42,871	0.64
657	Covenant College	GA	42,681	42,048	1.50
658	California State University Los Angeles Foundation	CA	42,528	40,071	6.13
659	University of Mary	ND	42,496	41,158	3.25
660	Olivet University	IL	42,292	37,517	12.73
661	Oswego College Foundation, Inc.	NY	41,850	37,418	11.84
662	Loras College	IA	41,584	36,104	15.18
663	Rivier University	NH	41,389	39,868	3.82
664	CSUSB Philanthropic Foundation	CA	41,118	39,642	3.72
665	The University of Findlay	OH	41,100	39,459	4.16
666	Molloy College	NY	40,759	38,240	6.58

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Endowment Market Value and Percentage Change* in Endowment Market Value from FY18 to FY19

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY18 to FY19 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	FY19 Endowment Funds (\$000)	FY18 Endowment Funds (\$000)	*Change in Market Value (%)
667	Montana Tech Foundation	MT	40,731	39,158	4.02
668	Marywood University	PA	40,574	37,962	6.88
669	Lorain County Community College Foundation	OH	40,485	39,356	2.87
670	Dominican University	IL	40,445	35,577	13.68
671	Colby-Sawyer College	NH	39,449	37,515	5.16
672	University of New England	ME	39,304	37,614	4.49
673	SUNY Fredonia College Foundation	NY	38,955	35,354	10.19
674	Northwest College Foundation	WY	38,942	38,714	0.59
675	The Sage Colleges	NY	38,937	36,977	5.30
676	Clarion University Foundation, Inc.	PA	38,741	36,580	5.91
677	Robert Morris University	PA	37,013	36,296	1.97
678	Shippensburg University Foundation	PA	36,907	35,092	5.17
679	Cedar Crest College	PA	36,651	34,689	5.66
680	Wisconsin Lutheran College	WI	36,629	34,597	5.87
681	Cedarville University	OH	36,485	30,202	20.80
682	Rockhurst University	MO	36,471	33,199	9.86
683	Broome Community College Foundation, Inc	NY	36,241	33,096	9.50
684	SUNY Potsdam College Foundation, Inc.	NY	36,188	33,112	9.29
685	National Louis University	IL	36,103	36,458	-0.97
686	California College of the Arts	CA	36,040	33,722	6.87
687	Notre Dame of Maryland University	MD	35,835	36,566	-2.00
688	Cuesta College Foundation	CA	35,196	33,882	3.88
689	Colorado Mesa University Foundation	CO	34,875	30,158	15.64
690	University of Saint Joseph	CT	34,781	33,519	3.77
691	Delaware Valley University	PA	33,623	32,859	2.33
692	St. Mary's College of Maryland Foundation, Inc	MD	33,370	32,872	1.51
693	Central Piedmont Community College Foundation	NC	33,276	30,399	9.46
694	North Iowa Area Community College Foundation	IA	32,433	30,295	7.06
695	The College of New Jersey Foundation, Inc.	NJ	32,189	26,788	20.16
696	Rocky Mountain College	MT	32,055	30,891	3.77
697	The Worcester State Foundation Inc.	MA	32,013	30,520	4.89
698	Kutztown University Foundation, Inc.	PA	31,867	30,625	4.06
699	Georgia Southwestern Foundation, Inc.	GA	31,375	30,730	2.10
700	Roberts Wesleyan	NY	31,300	27,570	13.53
701	Manhattanville College	NY	31,170	30,839	1.08
702	Sinclair Community College Foundation	OH	30,718	30,913	-0.63
703	Southern Connecticut State University Foundation	CT	30,520	27,957	9.17
704	University of Sioux Falls	SD	30,327	30,435	-0.35
705	Humboldt State University Foundation	CA	30,294	30,059	0.78
706	Mary Baldwin University	VA	30,179	33,353	-9.51

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Endowment Market Value and Percentage Change* in Endowment Market Value from FY18 to FY19

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY18 to FY19 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
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Rank	Institution	State/ Province	FY19 Endowment Funds (\$000)	FY18 Endowment Funds (\$000)	*Change in Market Value (%)
707	St. Thomas University	FL	29,605	29,003	2.07
708	Culver-Stockton College	MO	29,467	28,351	3.93
709	Clarke University	IA	29,340	29,217	0.42
710	Walla Walla University	WA	28,836	27,433	5.11
711	American University in Bulgaria	DC	28,300	27,409	3.25
712	Brevard College	NC	28,160	28,719	-1.95
713	Tri-County Technical College Foundation, Inc.	SC	27,343	25,599	6.81
714	California State University Monterey Bay	CA	27,084	23,915	13.25
715	Southern Illinois University Edwardsville Foundation	IL	26,568	23,680	12.20
716	California State University San Marcos Foundation	CA	26,289	25,007	5.12
717	Lamar University	TX	26,222	25,055	4.66
718	Grand View University	IA	25,734	25,022	2.85
719	Delta College	MI	25,581	24,145	5.95
720	California State University, Bakersfield, Foundation	CA	25,474	25,730	-0.99
721	UNC School of the Arts	NC	25,458	22,898	11.18
722	Meadville Lombard Theological School	IL	25,442	25,182	1.03
723	William Rainey Harper College Educational Foundation	IL	25,382	17,459	45.38
724	California State University Foundation	CA	25,106	25,070	0.14
725	University of North Carolina at Pembroke	NC	24,886	24,028	3.57
726	Utica College	NY	24,796	24,456	1.39
727	Spring Hill College	AL	24,768	23,347	6.08
728	Vaughn College of Aeronautics and Technology	NY	24,465	24,009	1.90
729	Norfolk State University Foundation	VA	24,435	24,755	-1.29
730	Fayetteville State University	NC	24,341	22,688	7.29
731	Eastern Washington University Foundation	WA	24,195	22,574	7.18
732	Marshall B. Ketchum University	CA	23,988	24,209	-0.91
733	Peirce College	PA	23,557	23,261	1.27
734	Chaminade University of Honolulu	HI	23,399	22,793	2.66
735	Central Oregon Community College Foundation	OR	22,459	21,122	6.33
736	Shepherd University Foundation	WV	22,145	16,017	38.26
737	Spartanburg Methodist College	SC	22,069	22,227	-0.71
738	LeTourneau University	TX	22,055	21,707	1.60
739	Lubbock Christian University	TX	22,015	19,695	11.78
740	Plattsburgh College Foundation, Inc.	NY	21,695	21,105	2.80
741	Ramapo College of New Jersey	NJ	21,364	20,657	3.42
742	Averett University	VA	21,268	22,369	-4.92
743	Greenville University	IL	21,160	20,196	4.77
744	University of St. Francis	IL	20,877	19,786	5.51
745	Bradford Educational Foundation - University of Pittsburgh at Bradford	PA	20,797	19,174	8.46
746	West Chester University Foundation	PA	20,522	15,990	28.34
747	Ohio Dominican University	OH	20,161	22,588	-10.74
748	Thomas College	ME	19,614	18,060	8.60
749	Shawnee State University Development Foundation	OH	19,300	19,419	-0.61

U.S. and Canadian Institutions Listed by Fiscal Year 2019 Endowment Market Value and Change* in Endowment Market Value from FY18 to FY19

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY17 to FY18 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	FY19 Endowment Funds (\$000)	FY18 Endowment Funds (\$000)	*Change in Market Value (%)
750	Spring Arbor University	MI	19,244	17,842	7.86
751	Defiance College	OH	19,129	19,159	-0.16
752	Cal State East Bay Educational Foundation	CA	17,838	17,091	4.37
753	The Foundation for Florida Gateway College	FL	17,831	16,831	5.94
754	Kalamazoo Valley Community College	MI	17,756	17,599	0.89
755	Lakeland University Foundation, Inc.	WI	17,731	17,032	4.10
756	Nichols College	MA	17,345	15,417	12.50
757	Trinity Western University [#]	BC	16,908	16,033	5.46
758	California State University Stanislaus	CA	16,552	16,359	1.18
759	Church Divinity School of the Pacific	CA	16,243	23,103	-29.69
760	California State University Channel Islands	CA	16,050	15,718	2.11
761	Dakota State University Foundation	SD	15,811	18,201	-13.13
762	Polytechnic University of Puerto Rico	PR	15,476	14,578	6.16
763	Northern Michigan University	MI	15,400	15,436	-0.23
764	Faulkner University	AL	15,240	15,590	-2.25
765	New England College	NH	14,646	14,053	4.22
766	Massachusetts College of Liberal Arts Foundation, Inc.	MA	13,544	12,840	5.48
767	California State University, Dominguez Hills Foundation	CA	12,543	10,394	20.68
768	Northeast State Community College	TN	12,483	10,557	18.24
769	Boston Architectural College	MA	11,822	11,841	-0.16
770	Pellissippi State Community College Foundation	TN	11,604	10,601	9.46
771	Weber State University Foundation	UT	11,356	11,263	0.82
772	J. Sargeant Reynolds Community College Educational Foundation	VA	11,299	10,574	6.85
773	Cornerstone University	MI	10,434	10,570	-1.29
774	Walsh College of Accountancy & Business Administration	MI	9,730	9,404	3.46
775	Blue Ridge Community College Educational Foundation, Inc.	VA	9,499	8,438	12.58
776	Midlands Technical College Foundation	SC	9,289	8,074	15.04
777	The California Maritime Academy Foundation, Inc.	CA	9,247	8,764	5.50
778	Indiana University of Pennsylvania	PA	7,615	7,076	7.62
779	Centenary University	NJ	7,330	7,077	3.58
780	Hillsborough Community College Foundation, Inc.	FL	7,219	6,132	17.73
781	Elgin Community College Foundation	IL	6,973	6,405	8.86
782	Metropolitan State University Foundation	MN	6,017	5,650	6.48
783	Mount Saint Mary College	NY	5,998	5,701	5.21
784	Oakton Community College Educational Foundation	IL	5,605	5,484	2.20
785	John Tyler Community College Foundation, Inc.	VA	3,785	3,662	3.35
	Average	--	816,369	783,183	4.24
	Median	--	148,794	141,680	5.02

See next page for explanatory notes and endnotes.

Notes:

N/A=Not Available.

#Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar exchange rates in effect on or around June 30, 2018 (0.7594) and June 30, 2019 (0.7641), as reported by the Bank of Canada (<https://www.bankofcanada.ca/rates/exchange/>). Data from Canadian institutions is NOT included in the full 2019 NTSE report.

This table was prepared in February 2020. Changes to endowment values reported after February are not incorporated in the full 2019 NTSE report.

Endnotes:

ⁱTotal includes the endowment assets from The Texas A&M University System and multiple supporting foundations, including the Texas A&M Foundation. The full 2019 NTSE report includes separate information for the Texas A&M University System, Texas A&M Foundation, and the Baylor Oral Health Foundation (which provides financial support to the Texas A&M University Baylor College of Dentistry).

ⁱⁱ Fiscal year end date for New York University is August 31 but the endowment market values are reported for the year ending June 30.

ⁱⁱⁱ Total includes the combined endowment assets of Carnegie Mellon University and a portion of assets held by the Dietrich Foundation reflecting CMU's allocation as a named beneficiary. The full 2019 NTSE report reflects information for the CMU endowment only.

^{iv} Total includes the combined endowment assets from the University of Illinois and the University of Illinois Foundation. The full 2019 NTSE report incorporates separate information for each of these individual institutions.

^v University of Miami's fiscal year-end is 5/31. Endowment values for FY19 and FY18 are reported for May 31, 2019 and May 31, 2018, respectively.

^{vi} Total endowment includes data from all institutions in the Louisiana State University (LSU) System. However, the full 2019 NTSE report is based on data solely from the LSU Foundation, the largest segment.

^{vii} Total includes combined endowment assets from the Oregon Health and Sciences University Foundation and the Doernbecher Children's Hospital Foundation.

^{viii} Total includes the combined endowment assets from the University System of New Hampshire and the University of New Hampshire Foundation. The full 2019 NTSE report incorporates separate information for each of these individual institutions.

^{ix} St. John's University's fiscal year-end is 5/31. Endowment values for FY19 and FY18 are reported for May 31, 2019 and May 31, 2018, respectively.

^x Abilene Christian University's fiscal year-end is 5/31 but endowment values are reported for 6/30.

^{xi} Chapman University's fiscal year-end date is 5/31. The endowment values shown are for 5/31/2018 (for FY18) and 5/31/2017 (for FY17).

^{xii} Total includes the combined assets from the University of Nevada, Reno (UNR) endowment, UNR Foundation, and the Athletic Association of Nevada, Reno Endowment.

^{xiii} Willamette University's fiscal year-end is 5/31 but endowment values are reported for the year ending 6/30.

^{xiv} Total includes the combined assets from the Old Dominion University endowment, the Educational Foundation, the Athletic Foundation, and the Real Estate Foundation.

^{xv} Also includes data from the Santa Fe, New Mexico campus.

^{xvi} Texas State University's fiscal year-end is 8/31. The endowment values for FY19 and FY18 are for August 31, 2019 and August 31, 2018, respectively.

^{xvii} Ohio Northern University's fiscal year-end is 5/31 but endowment values are reported for 6/30.