

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2017 Endowment Market Value and Change* in Endowment Market Value from FY2016 to FY2017

Before reviewing the data on the following pages, please note:

For most institutions, the endowment values listed on this table are based on the fiscal years ending June 30, 2017 (for FY2017) and June 30, 2016 (for FY2016).

*The change in market values listed for the participating institutions **DOES NOT represent the investment rate of return for the endowments' investments.** Rather, the change in the market value of an endowment from FY2016 to FY2017 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

The market values also include the estimated valuations of real estate and other “illiquid” assets, which may have large increases or decreases in value during a relatively short period of time. In addition, transfers to the endowment from other institutional budget accounts, and changes in foreign currency exchange rates for non-U.S. investments, may account for large changes in endowment market values.

These factors suggest that any large increases or decreases in endowments over the past year may be exaggerated. As such, large percentage changes should be interpreted very cautiously.

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000s)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
1	Harvard University	MA	36,021,516	34,541,893	4.3
2	Yale University	CT	27,176,100	25,408,600	7.0
3	The University of Texas System	TX	26,535,095	24,203,213	9.6
4	Stanford University	CA	24,784,943	22,398,130	10.7
5	Princeton University	NJ	23,812,241	22,152,580	7.5
6	Massachusetts Institute of Technology	MA	14,967,983	13,433,036	11.4
7	University of Pennsylvania	PA	12,213,202	10,715,364	14.0
8	The Texas A&M University System and Foundations ⁱ	TX	11,556,260	10,539,526	9.6
9	University of Michigan	MI	10,936,014	9,743,461	12.2
10	Northwestern University	IL	10,436,692	9,648,497	8.2
11	Columbia University	NY	9,996,596	9,041,027	10.6
12	The University of California	CA	9,787,627	8,341,073	17.3
13	University of Notre Dame	IN	9,352,376	8,374,083	11.7
14	Duke University	NC	7,911,175	6,839,780	15.7
15	Washington University in St. Louis	MO	7,860,774	7,056,593	11.4
16	The University of Chicago	IL	7,523,720	7,001,204	7.5
17	Emory University	GA	6,905,465	6,401,650	7.9
18	Cornell University	NY	6,757,750	5,972,343	13.2
19	University of Virginia	VA	6,393,561	5,852,309	9.2
20	Rice University	TX	5,814,444	5,324,289	9.2
21	University of Southern California	CA	5,128,459	4,608,717	11.3
22	Dartmouth College	NH	4,956,494	4,474,404	10.8
23	The Ohio State University	OH	4,253,459	3,578,562	18.9
24	Vanderbilt University	TN	4,136,465	3,795,586	9.0
25	New York University ⁱⁱ	NY	3,991,638	3,487,702	14.5
26	The Pennsylvania State University	PA	3,990,781	3,602,312	10.8
27	University of Pittsburgh	PA	3,945,687	3,524,904	11.9
28	Johns Hopkins University	MD	3,844,918	3,381,281	13.7
29	University of Minnesota & Foundations ⁱⁱⁱ	MN	3,493,641	3,280,681	6.5
30	Brown University	RI	3,245,531	2,963,366	9.5
31	University of North Carolina at Chapel Hill & Foundations	NC	3,027,227	2,889,679	4.8
32	University of Wisconsin Foundation	WI	2,746,470	2,419,161	13.5
33	Michigan State University	MI	2,682,869	N/A	N/A
34	California Institute of Technology	CA	2,606,505	2,217,372	17.5
35	University of Illinois & Foundation ^{iv}	IL	2,556,723	2,268,447	12.7
36	University of Washington	WA	2,529,250	2,237,511	13.0
37	The President and Trustees of Williams College	MA	2,508,773	2,256,160	11.2
38	Purdue University	IN	2,424,872	2,254,541	7.6
39	University of Richmond	VA	2,373,506	2,189,546	8.4
40	Trustees of Boston College	MA	2,317,300	2,064,300	12.3
41	Amherst College	MA	2,248,141	2,031,843	10.6

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42	Indiana University & Foundation	IN	2,229,361	1,986,646	12.2
43	Pomona College	CA	2,167,019	1,984,931	9.2
44	Carnegie Mellon University ^y	PA	2,154,098	1,708,618	26.1
45	University of Rochester	NY	2,121,390	1,927,573	10.1
46	The UCLA Foundation	CA	2,062,573	1,803,671	14.4
47	The Rockefeller University	NY	2,049,344	1,887,407	8.6
48	Georgia Institute of Technology & Related Foundations	GA	1,985,802	1,843,764	7.7
49	The Trustees of Boston University	MA	1,957,021	1,654,531	18.3
50	Swarthmore College	PA	1,955,532	1,746,962	11.9
51	Wellesley College	MA	1,930,752	1,762,429	9.6
52	Trustees of Grinnell College	IA	1,871,046	1,648,783	13.5
53	Virginia Commonwealth University	VA	1,843,001	1,559,874	18.2
54	University of Toronto [#]	ON	1,829,893	1,639,348	11.6
55	Case Western Reserve University	OH	1,798,790	1,662,739	8.2
56	University of California Berkeley Foundation	CA	1,794,602	1,585,935	13.2
57	Smith College	MA	1,767,466	1,627,469	8.6
58	Tufts University	MA	1,738,706	1,562,968	11.2
59	The George Washington University	DC	1,729,147	1,570,278	10.1
60	Georgetown University	DC	1,661,745	1,483,502	12.0
61	University of Oklahoma	OK	1,646,184	1,520,354	8.3
62	University of Nebraska Board of Regents	NE	1,616,900	1,538,071	5.1
63	The Kansas University Endowment Association	KS	1,612,337	1,475,158	9.3
64	University of Florida Foundation, Inc.	FL	1,612,003	1,461,347	10.3
65	University of Missouri-System	MO	1,603,230	1,459,991	9.8
66	Washington and Lee University	VA	1,547,135	1,472,485	5.1
67	Texas Christian University	TX	1,520,622	1,514,296	0.4
68	Southern Methodist University	TX	1,514,607	1,383,981	9.4
69	Bowdoin College	ME	1,455,909	1,339,981	8.7
70	University of Iowa & Foundation	IA	1,387,001	1,259,309	10.1
71	University of Delaware	DE	1,364,057	1,261,790	8.1
72	The University of Alabama System	AL	1,351,160	1,220,781	10.7
73	University of California San Francisco Foundation	CA	1,306,564	1,138,815	14.7
74	Liberty University	VA	1,290,703	1,082,996	19.2
75	Tulane University	LA	1,288,374	1,150,687	12.0
76	University of Kentucky	KY	1,285,114	1,117,852	15.0
77	University of Cincinnati	OH	1,282,743	1,165,522	10.1
78	Lehigh University	PA	1,278,120	1,162,711	9.9
79	The University of British Columbia [#]	BC	1,269,851	1,141,414	11.3
80	Texas Tech University System	TX	1,261,576	1,126,429	12.0

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81	Syracuse University	NY	1,258,728	1,156,828	8.8
82	Baylor University	TX	1,230,958	1,144,280	7.6
83	McGill University [#]	QC	1,230,605	1,121,053	9.8
84	Rutgers the State University of New Jersey	NJ	1,220,265	1,083,665	12.6
85	University of Colorado Foundation	CO	1,220,204	1,062,664	14.8
86	The University of Tennessee	TN	1,214,619	1,099,634	10.5
87	Wake Forest University	NC	1,205,323	1,141,211	5.6
88	Trinity University	TX	1,194,250	1,084,908	10.1
89	Baylor College of Medicine	TX	1,166,562	1,063,678	9.7
90	The University of Georgia & Related Foundations	GA	1,151,904	1,016,732	13.3
91	Berea College	KY	1,150,360	1,050,680	9.5
92	Saint Louis University	MO	1,146,865	1,052,002	9.0
93	The University of Utah	UT	1,127,686	1,071,926	5.2
94	NC State University & Related Foundations	NC	1,122,899	998,600	12.4
95	The University of Maryland System & Foundation	MD	1,099,864	968,861	13.5
96	Middlebury College	VT	1,073,976	1,001,598	7.3
97	Princeton Theological Seminary	NJ	1,066,351	995,553	7.1
98	The University of Tulsa	OK	1,026,476	957,523	7.2
99	University of Alberta [#]	AB	1,003,725	906,250	10.8
100	Vassar College	NY	1,002,570	928,817	7.9
101	University of Arkansas-Fayetteville	AR	996,019	898,908	10.8
102	Virginia Tech Foundation	VA	995,807	842,991	18.1
103	Brandeis University	MA	976,887	866,778	12.7
104	Washington State University	WA	974,029	907,828	7.3
105	Carnegie Institution of Washington	WA	967,689	903,035	7.2
106	University of Houston System	TX	962,297	741,825	29.7
107	Berry College, Inc.	GA	959,996	935,907	2.6
108	University of Miami ^{vi}	FL	948,579	844,643	12.3
109	Santa Clara University	CA	905,858	842,040	7.6
110	Hamilton College	NY	905,759	817,210	10.8
111	Oklahoma State University Foundation	OK	903,415	847,004	6.7
112	Wesleyan University	CT	897,800	770,121	16.6
113	Colgate University	NY	881,323	821,675	7.3
114	The Medical College of Wisconsin Inc.	WI	875,817	748,862	17.0
115	College of William and Mary & Foundations	VA	874,081	803,698	8.8
116	University of California Irvine Foundation	CA	869,491	498,171	74.5
117	Pepperdine University	CA	861,613	767,998	12.2
118	Loma Linda University	CA	848,070	784,235	8.1
119	Bryn Mawr College	PA	845,864	797,134	6.1
120	The University of Arizona & Foundation	AZ	843,529	754,651	11.8
121	Rochester Institute of Technology	NY	842,305	745,007	13.1
122	Iowa State University & Foundation	IA	838,871	760,461	10.3

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123	Oberlin College	OH	838,199	770,271	8.8
124	LSU System ^{vii}	LA	835,176	781,833	6.8
125	University of Oregon Foundation	OR	828,459	758,692	9.2
126	Carleton College	MN	828,168	738,136	12.2
127	University of Massachusetts Foundation Inc.	MA	819,687	734,166	11.6
128	Bucknell University	PA	800,765	722,425	10.8
129	The Cooper Union for the Advancement of Science	NY	798,919	777,134	2.8
130	Lafayette College	PA	790,304	733,243	7.8
131	Queen's University [#]	ON	789,167	723,698	9.0
132	Claremont McKenna College	CA	784,363	709,106	10.6
133	Denison University	OH	782,544	716,180	9.3
134	Northeastern University	MA	778,948	693,025	12.4
135	The President and Trustees of Colby College	ME	775,129	710,659	9.1
136	University of South Carolina & Related Foundations	SC	770,782	N/A	N/A
137	College of the Holy Cross	MA	748,948	680,993	10.0
138	Macalester College	MN	747,748	700,189	6.8
139	Colorado College	CO	743,175	683,225	8.8
140	Auburn University & Foundation	AL	738,018	646,624	14.1
141	Mount Holyoke College	MA	729,438	665,952	9.5
142	University System of New Hampshire & Foundation ^{viii}	NH	726,365	651,345	11.5
143	University of Louisville Foundation	KY	719,001	715,689	0.5
144	St. John's University New York	NY	716,485	643,376	11.4
145	Davidson College	NC	716,203	648,657	10.4
146	Oklahoma State Regents for Higher Education	OK	711,415	652,180	9.1
147	Colorado Seminary (dba University of Denver)	CO	711,356	607,368	17.1
148	Drexel University	PA	707,650	650,252	8.8
149	Fordham University	NY	691,077	622,086	11.1
150	Clemson University Foundation	SC	682,736	621,294	9.9
151	The Principia Corporation	MO	682,373	664,951	2.6
152	Rensselaer Polytechnic Institute	NY	677,231	634,916	6.7
153	University of Mississippi	MS	670,619	602,879	11.2
154	DePauw University	IN	669,139	614,568	8.9
155	Arizona State University & Foundation	AZ	665,488	612,590	8.6
156	Furman University	SC	661,046	609,731	8.4
157	University at Buffalo Foundation	NY	659,156	600,961	9.7
158	Oregon Health & Science University Foundation ^{ix}	OR	655,992	570,485	15.0
159	American University	DC	647,138	576,919	12.2
160	Villanova University	PA	645,568	551,036	17.2
161	Yeshiva University	NY	644,570	625,931	3.0
162	Florida State University Foundation	FL	639,371	584,529	9.4
163	Marquette University	WI	626,169	550,106	13.8
164	UC San Diego Foundation	CA	621,440	536,134	15.9
165	American University of Beirut	NY	604,617	520,444	16.2

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166	Rush University Medical Center	IL	595,869	538,823	10.6
167	Loyola University of Chicago	IL	595,819	535,117	11.3
168	Temple University	PA	581,960	494,187	17.8
169	Trinity College	CT	577,376	524,259	10.1
170	West Virginia University Foundation Inc.	WV	566,426	511,384	10.8
171	McMaster University#	ON	564,992	510,408	10.7
172	Oregon State University Foundation	OR	549,448	492,543	11.6
173	Reed College	OR	539,668	496,553	8.7
174	Ohio University & Foundation	OH	536,197	481,777	11.3
175	Creighton University	NE	525,581	448,457	17.2
176	University of Dayton	OH	524,186	473,122	10.8
177	The American University in Cairo	NY	519,273	495,307	4.8
178	Whitman College	WA	518,290	477,772	8.5
179	Hofstra University	NY	516,319	415,732	24.2
180	Miami University Foundation	OH	512,400	446,795	14.7
181	Haverford College	PA	511,533	471,393	8.5
182	Kansas State University Foundation	KS	506,232	475,617	6.4
183	The University of Western Ontario#	ON	505,621	437,448	15.6
184	University of San Diego	CA	503,568	449,795	12.0
185	Worcester Polytechnic Institute	MA	502,471	466,320	7.8
186	Lebanese American University	NY	497,248	422,321	17.7
187	St. Olaf College	MN	493,886	446,152	10.7
188	DePaul University	IL	492,399	420,056	17.2
189	University of St. Thomas	MN	488,334	429,199	13.8
190	Whitehead Institute for Biomedical Research	MA	483,580	437,671	10.5
191	Quinnipiac University	NY	481,626	387,964	24.1
192	National Academy of Sciences	DC	471,244	424,879	10.9
193	Mississippi State University & Foundation	MS	470,238	444,485	5.8
194	University of Wyoming Foundation	WY	464,269	422,282	9.9
195	College of the Ozarks	MO	459,302	416,232	10.3
196	Dalhousie University#	NS	458,979	413,740	10.9
197	Loyola Marymount University	CA	454,478	413,724	9.9
198	Wheaton College (IL)	IL	446,376	388,033	15.0
199	Miami Dade College	FL	444,102	409,362	8.5
200	University of South Florida Foundation Inc.	FL	442,033	395,324	11.8
201	VMI Foundation Inc.	VA	435,159	381,970	13.9
202	University of Toledo & Foundation	OH	427,589	393,225	8.7
203	Earlham College	IN	425,495	384,132	10.8
204	University of New Mexico Foundation Inc.	NM	423,496	393,240	7.7
205	Union College	NY	423,404	385,196	9.9
206	University of the Pacific	CA	422,744	373,102	13.3

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207	University of Connecticut & Foundations	CT	421,894	377,171	11.9
208	Medical College of Virginia Foundation	VA	418,870	368,575	13.6
209	Clark University	MA	417,187	371,874	12.2
210	Occidental College	CA	413,430	371,680	11.2
211	Dickinson College	PA	412,810	381,020	8.3
212	The UC Davis Foundation	CA	398,274	325,497	22.4
213	The University of the South	TN	395,006	357,773	10.4
214	Michigan State University Foundation	MI	392,244	361,090	8.6
215	Babson College	MA	389,539	344,492	13.1
216	Western Michigan University Foundation	MI	386,621	345,458	11.9
217	Abilene Christian University ^x	TX	384,539	352,007	9.2
218	Franklin W. Olin College of Engineering	MA	376,279	352,460	6.8
219	The New School	NY	368,029	322,316	14.2
220	Skidmore College	NY	367,158	326,934	12.3
221	Spelman College	GA	366,056	346,981	5.5
222	University of South Alabama Foundation	AL	365,243	353,404	3.3
223	Rollins College	FL	361,786	337,391	7.2
224	Utah State University	UT	358,965	325,287	10.4
225	Chapman University ^{xi}	CA	352,616	301,524	16.9
226	Fairfield University	CT	349,348	310,278	12.6
227	Simon Fraser University [#]	BC	349,121	317,550	9.9
228	Brookings Institution	DC	346,419	311,060	11.4
229	University of San Francisco	CA	345,010	300,350	14.9
230	The University of Puget Sound	WA	344,560	310,361	11.0
231	Rhodes College	TN	342,350	318,053	7.6
232	Medical University of South Carolina Foundation	SC	342,052	312,002	9.6
233	Franklin & Marshall College	PA	340,699	305,566	11.5
234	Wabash College	IN	340,245	327,126	4.0
235	Berklee College of Music Inc.	MA	339,628	313,462	8.3
236	Wayne State University Foundation	MI	339,467	301,470	12.6
237	Scripps College	CA	336,710	295,782	13.8
238	University of Nevada Reno and Related Foundations ^{xii}	NV	333,916	302,698	10.3
239	Philadelphia College of Osteopathic Medicine	PA	332,940	304,147	9.5
240	University of Victoria Foundation [#]	BC	331,445	308,444	7.5
241	Colorado State University Foundation	CO	330,200	286,348	15.3
242	The Catholic University of America	DC	330,182	314,956	4.8
243	Rhode Island School of Design	RI	329,521	303,436	8.6
244	Barnard College	NY	327,159	286,761	14.1
245	University of California Santa Barbara	CA	322,419	274,371	17.5
246	American Society for Technion-Israel Institute of Technology	NY	320,975	273,983	17.2
247	University of Alaska Foundation	AK	320,705	285,257	12.4

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248	Lawrence University of Wisconsin	WI	318,204	283,476	12.3
249	University of Maryland College Parking Foundation Inc.	MD	316,109	280,322	12.8
250	Gettysburg College	PA	308,021	276,783	11.3
251	Duquesne University of the Holy Spirit	PA	307,895	280,034	9.9
252	University of Hawaii Foundation	HI	307,777	271,180	13.5
253	Centre College of Kentucky	KY	301,522	259,958	16.0
254	Ithaca College	NY	300,716	267,328	12.5
255	Connecticut College	CT	299,593	273,576	9.5
256	Harvey Mudd College	CA	298,859	272,636	9.6
257	Bradley University	IL	297,260	271,616	9.4
258	The College of Wooster	OH	296,900	262,616	13.1
259	St. Lawrence University	NY	295,884	267,593	10.6
260	Bates College	ME	293,833	250,976	17.1
261	SUNY Stony Brook Foundation	NY	290,031	262,191	10.6
262	Teacher's College, Columbia University	NY	289,997	265,747	9.1
263	Colorado School of Mines	CO	285,918	247,500	15.5
264	Hampton University	VA	279,093	253,814	10.0
265	University of North Carolina at Greensboro Investment Fund	NC	276,121	235,021	17.5
266	Muhlenberg College	PA	272,865	249,967	9.2
267	UND Alumni Association & Foundation	ND	268,375	230,461	16.5
268	University of Idaho Foundation	ID	265,087	237,528	11.6
269	The Citadel	SC	263,241	245,031	7.4
270	Bentley University	MA	262,996	241,944	8.7
271	Gonzaga University	WA	262,799	181,365	44.9
272	San Diego State University	CA	261,544	219,994	18.9
273	Seton Hall University	NJ	256,560	242,675	5.7
274	Johnson & Wales University	RI	255,888	238,944	7.1
275	Southwestern University	TX	255,546	239,943	6.5
276	West Point Association of Graduates	NY	253,946	233,239	8.9
277	RAND Corporation	CA	253,218	226,214	11.9
278	Wichita State University Foundation	KS	247,725	229,250	8.1
279	Willamette University ^{xiii}	OR	240,580	226,919	6.0
280	Kenyon College	OH	238,193	208,851	14.0
281	Medical College of Georgia Foundation Inc.	GA	235,248	212,447	10.7
282	Valparaiso University	IN	235,218	204,706	14.9
283	Loyola University New Orleans	LA	234,548	243,814	-3.8
284	Saint Joseph's University	PA	234,094	202,181	15.8
285	Suffolk University	MA	231,721	181,636	27.6
286	Lewis and Clark College	OR	230,947	211,996	8.9
287	University of New Brunswick [#]	NB	230,694	209,257	10.2
288	Elon University	NC	230,556	201,431	14.5

U.S. and Canadian Institutions Listed by Fiscal Year 2017 Market Value of Endowment Assets and Change* in Endowment Market Value from FY2016 to FY2017

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
289	Agnes Scott College	GA	229,887	223,094	3.0
290	Illinois Institute of Technology	IL	229,414	212,165	8.1
291	Stetson University Inc.	FL	228,735	205,993	11.0
292	Kalamazoo College	MI	226,974	206,774	9.8
293	Youngstown State University Foundation	OH	224,974	218,232	3.1
294	Mercy College	NY	224,444	192,479	16.6
295	Inter American University of Puerto Rico	PR	224,055	201,319	11.3
296	Ohio Wesleyan University	OH	222,165	203,137	9.4
297	University of South Dakota Foundation	SD	221,531	209,019	6.0
298	Providence College	RI	221,071	198,601	11.3
299	Florida Atlantic University Foundation Inc.	FL	215,954	194,755	10.9
300	Loyola University Maryland Inc.	MD	214,866	192,806	11.4
301	Old Dominion University	VA	213,543	195,039	9.5
302	Illinois Wesleyan University	IL	212,525	206,669	2.8
303	Hobart and William Smith Colleges	NY	211,825	185,780	14.0
304	Washington College	MD	211,211	193,352	9.2
305	Drake University	IA	210,593	192,173	9.6
306	Hope College	MI	210,475	185,869	13.2
307	California Polytechnic State University Foundation	CA	209,754	190,331	10.2
308	Goucher College	MD	209,577	201,482	4.0
309	John Carroll University	OH	209,273	187,663	11.5
310	The University of Memphis	TN	209,133	193,753	7.9
311	Columbia Theological Seminary	GA	208,777	191,785	8.9
312	Butler University	IN	207,966	173,971	19.5
313	Wheaton College	MA	205,048	184,806	11.0
314	Allegheny College	PA	204,513	181,636	12.6
315	The University of Akron Foundation	OH	203,209	188,570	7.8
316	University of Maine Foundation	ME	293,012	179,887	12.9
317	University of North Carolina at Charlotte	NC	202,793	181,496	11.7
318	Hendrix College	AR	202,675	185,257	9.4
319	Ball State University Foundation	IN	201,568	182,399	10.5
320	Lycoming College	PA	200,823	194,189	3.4
321	Rose-Hulman Institute of Technology	IN	200,518	185,327	8.2
322	Carleton University#	ON	200,117	178,670	12.0
323	Florida International University Foundation Inc.	FL	196,281	174,061	12.8
324	Wofford College	SC	194,390	172,367	12.8
325	Stonehill College, Inc.	MA	194,142	178,738	8.6
326	Long Island University	NY	192,406	132,793	44.9
327	Rowan University Foundation	NJ	191,835	173,209	10.8
328	Clarkson University	NY	191,141	177,099	7.9
329	University of South Alabama	AL	190,492	172,606	10.4
330	The University of Scranton	PA	187,209	164,998	13.5

U.S. and Canadian Institutions Listed by Fiscal Year 2017 Market Value of Endowment Assets and Change* in Endowment Market Value from FY2016 to FY2017

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
331	Texas State University	TX	186,676	164,749	13.3
332	University of Montana Foundation	MT	186,285	167,307	11.3
333	East Carolina University	NC	185,811	164,065	13.3
334	Lesley University	MA	185,686	172,728	7.5
335	Mills College	CA	183,275	170,989	7.2
336	St. Mary's University of San Antonio, Texas	TX	183,037	168,765	8.5
337	Hollins University	VA	182,202	160,818	13.3
338	Claremont Graduate University	CA	181,661	168,662	7.7
339	Le Moyne College	NY	180,396	157,569	14.5
340	Saint John's University	MN	179,747	159,304	12.8
341	Transylvania University	KY	179,228	167,327	7.1
342	Saint Mary's College of California	CA	178,622	164,995	8.3
343	North Dakota State University Foundation	ND	177,636	150,410	18.1
344	Saint Mary's College Notre Dame IN	IN	177,090	160,618	10.3
345	Adelphi University	NY	175,802	159,396	10.3
346	Albion College	MI	175,619	166,560	5.44
347	Bryant University	RI	174,207	158,600	9.8
348	Gallaudet University	DC	173,830	164,555	5.6
349	Pratt Institute	NY	173,082	150,985	14.6
350	Stevens Institute of Technology	NJ	173,023	158,676	9.0
351	Belmont University	TN	171,744	108,061	58.9
352	Northern Arizona University	AZ	170,870	143,909	18.7
353	Pace University	NY	169,880	152,186	11.6
354	Xavier University	OH	169,383	150,899	12.2
355	Gustavus Adolphus College	MN	168,679	142,791	18.1
356	St. John's College (MD)	MD	168,544	152,004	10.9
357	University of the Sciences in Philadelphia	PA	168,141	158,968	5.8
358	New Mexico State University & Foundation	NM	167,496	152,317	10.0
359	University of Redlands	CA	167,166	152,892	9.3
360	Indiana Wesleyan University	IN	166,786	146,838	13.6
361	Montana State University Foundation Inc.	MT	165,708	138,207	19.9
362	Baldwin Wallace University	OH	164,541	148,999	10.4
363	University of Hartford	CT	164,456	145,522	13.0
364	Columbia College	MO	163,323	149,058	9.6
365	Luther College	IA	161,826	148,873	8.7
366	University of North Texas Foundation	TX	161,221	139,289	15.7
367	Drew University	NJ	160,363	155,871	2.9
368	Ohio Northern University	OH	159,700	152,811	4.5
369	Augustana College	IL	159,525	140,702	13.4
370	Susquehanna University	PA	159,398	141,624	12.5
371	California Institute of the Arts	CA	158,497	134,148	18.2
372	Hampden-Sydney College	VA	158,476	145,388	9.0
373	Washburn University Foundation	KS	158,020	146,190	8.1

U.S. and Canadian Institutions Listed by Fiscal Year 2017 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY2016 to FY2017

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374	Sacred Heart University	CT	157,505	141,618	11.2
375	The University of Central Florida	FL	156,863	146,416	7.1
376	Central Michigan University	MI	156,288	130,622	19.6
377	Georgia State University Foundation, Inc.	GA	155,303	140,677	10.4
378	California State University Fresno Foundation	CA	154,415	146,328	5.5
379	Beloit College	WI	154,057	142,487	8.1
380	York College of Pennsylvania	PA	154,002	N/A	N/A
381	Meharry Medical College	TN	153,653	N/A	N/A
382	Western Kentucky University and Foundations	KY	152,539	125,537	21.5
383	Mennonite Education Agency Investment Fund	IN	151,719	136,986	10.8
384	Campbell University	NC	151,136	N/A	N/A
385	Randolph-Macon College	VA	149,139	140,605	6.1
386	Asbury Theological Seminary	KY	147,683	138,702	6.5
387	University of Dubuque	IA	147,204	97,834	50.5
388	Biola University	CA	146,411	123,651	18.4
389	Calvin College	MI	145,672	129,091	12.8
390	University of Rhode Island Foundation	RI	145,563	124,629	16.8
391	Knox College	IL	143,246	123,722	15.8
392	San Jose State University and Tower Foundation	CA	142,940	125,627	13.8
393	Hanover College	IN	142,055	136,171	4.3
394	Whitworth University	WA	141,885	127,379	11.4
395	St. Louis College of Pharmacy	MO	141,241	141,884	-0.5
396	St. Ambrose University	IA	139,838	127,271	9.9
397	Messiah College	PA	138,313	129,753	6.6
398	Mount Saint Mary's University	CA	138,147	126,214	9.5
399	Illinois College	IL	137,538	134,885	2.0
400	Pitzer College	CA	136,599	126,965	7.6
401	Emmanuel College	MA	136,563	125,652	8.7
402	Roanoke College	VA	135,858	127,880	6.2
403	Saint Anselm College	NH	134,655	122,872	9.6
404	Mount Allison University#	NB	133,949	126,546	5.9
405	University of Mount Union	OH	133,651	126,881	5.3
406	Webster University	MO	132,311	123,323	7.3
407	University of the Incarnate Word	TX	132,021	124,106	6.4
408	Austin College	TX	131,978	125,620	5.1
409	Washington & Jefferson College	PA	131,026	126,089	3.9
410	Iona College	NY	130,846	116,406	12.4
411	Ursinus College	PA	130,276	123,307	5.7
412	Southern Illinois University Foundation	IL	130,244	116,196	12.1
413	Kent State University Foundation	OH	129,069	110,747	16.5
414	The Culinary Institute of America	NY	128,174	109,685	17.3

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415	Harding University Inc.	AR	128,174	119,042	7.7
416	Concordia College	MN	127,789	116,126	10.0
417	Oklahoma Baptist University	OK	126,580	116,709	8.5
418	Buena Vista University	IA	125,528	127,326	-1.4
419	Embry-Riddle Aeronautical University	FL	124,600	107,307	16.1
420	Weber State University	UT	124,283	110,425	11.6
421	University of Chattanooga Foundation, Inc.	TN	123,956	112,948	9.7
422	The Marshall University Foundation, Inc.	WV	123,206	110,425	11.6
423	Austin Presbyterian Theological Seminary	TX	123,190	115,372	6.8
424	Indiana Institute of Technology	IN	123,182	102,653	20.0
425	McDaniel College	MD	120,462	109,516	10.0
426	Alma College	MI	120,218	111,889	7.4
427	Juniata College	PA	119,798	110,955	8.0
428	Alfred University	NY	118,619	105,846	12.1
429	University of Northern Iowa Foundation	IA	118,393	107,559	10.1
430	Westminster College (Pennsylvania)	PA	118,107	109,425	7.9
431	Grand Valley State University	MI	116,994	102,220	14.5
432	East Tennessee State University	TN	114,302	109,731	4.2
433	Linfield College	OR	113,841	101,619	12.0
434	John Brown University	AR	113,297	99,468	13.9
435	South Dakota State University Foundation	SD	113,294	104,704	8.2
436	Monmouth College	IL	113,169	97,976	15.5
437	Illinois State University Foundation	IL	113,044	98,274	15.0
438	Florida A&M University Foundation, Inc.	FL	113,000	N/A	N/A
439	The Foundation of the State of New York	NY	112,517	96,307	16.8
440	Doane University	NE	112,279	108,388	3.6
441	New Jersey Institute of Technology	NJ	111,434	98,006	13.7
442	Moravian College	PA	111,317	102,415	8.7
443	Queens College of Charlotte	NC	111,049	100,835	10.1
444	University of the Ozarks	AR	110,874	87,915	26.1
445	Roosevelt University	IL	109,643	81,481	34.6
446	St. Norbert College	WI	109,171	99,575	9.6
447	North Central College	IL	108,862	97,478	11.7
448	Millikin University	IL	108,424	115,224	-5.9
449	Goshen College	IN	107,351	100,965	6.3
450	Carthage College	WI	106,972	85,636	24.9
451	Wittenberg University	OH	106,595	98,716	8.0
452	Michigan Technological University	MI	106,419	97,633	9.0
453	Cottey College	MO	106,392	104,788	1.5
454	University of North Florida Foundation, Inc.	FL	106,179	N/A	N/A
455	Lenoir-Rhyne University	NC	106,007	97,139	9.1
456	Sam Houston State University	TX	105,445	96,512	9.3
457	Troy University	AL	104,409	96,162	7.5

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458	Sarah Lawrence College	NY	104,316	89,955	16.0
459	Lynchburg College	VA	104,307	96,521	8.1
460	Curry College	MA	104,135	95,669	8.8
461	Meredith College	NC	103,514	93,091	11.2
462	Seattle Pacific University	WA	103,489	84,585	22.3
463	California State University, Northridge	CA	102,611	91,653	12.0
464	Assumption College	MA	102,544	93,937	9.2
465	University of Indianapolis	IN	101,357	91,052	11.3
466	Northern Kentucky University Foundation, Inc.	KY	100,270	89,782	11.7
467	Christian Theological Seminary	IN	99,656	94,192	5.8
468	St. Edward's University	TX	99,593	90,590	9.9
469	Appalachian State University and Foundation	NC	99,593	88,738	11.1
470	Boise State University Foundation, Inc.	ID	98,457	88,845	10.8
471	Niagara University	NY	98,008	87,283	12.3
472	UC Santa Cruz Foundation	CA	96,954	82,379	17.7
473	Middle Tennessee State University	TN	96,809	89,260	8.5
474	California State Polytechnic University Pomona	CA	96,139	85,625	12.3
475	California Lutheran University	CA	96,040	91,724	4.7
476	Luther Seminary	MN	95,957	87,638	9.5
477	Northwood University	MI	95,288	86,516	10.1
478	Presbyterian College	SC	95,284	88,498	7.7
479	Pacific Lutheran University	WA	95,123	81,062	17.3
480	The University of Southern Mississippi	MS	94,751	83,296	13.8
481	University of North Carolina Wilmington	NC	94,362	81,575	15.7
482	Wentworth Institute of Technology, Inc.	MA	94,092	84,113	11.9
483	SUNY Upstate Medical University	NY	94,055	83,688	12.4
484	Texas Lutheran University	TX	93,991	86,843	8.2
485	James Madison University Foundation, Inc.	VA	93,160	79,977	16.5
486	Trustees of the Hamline University of Minnesota	MN	92,392	82,266	12.3
487	Whittier College	CA	92,323	84,429	9.4
488	University of La Verne	CA	92,079	75,874	21.4
489	Eastern Virginia Medical School Foundation	VA	91,914	82,644	11.2
490	Fort Hays State University Foundation	KS	91,439	69,022	32.5
491	Hood College of Frederick, MD	MD	91,295	80,900	12.8
492	ArtCenter College of Design	CA	90,330	80,805	11.8
493	Garrett-Evangelical Theological Seminary	IL	90,016	84,432	6.6
494	Chatham University	PA	89,971	86,995	3.4
495	Drury University	MO	89,839	82,868	8.4
496	Taylor University	IN	89,603	81,113	10.5
497	Bridgewater College	VA	89,432	79,424	12.6
498	Monmouth University	NJ	89,174	77,882	14.5
499	Lake Forest College	IL	88,817	85,271	4.2

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500	Manhattan College	NY	88,592	79,431	11.5
501	Saint Michael's College	VT	87,442	83,022	5.3
502	Widener University	PA	86,912	80,739	7.6
503	Maryland Institute College of Art	MD	86,074	79,765	7.9
504	Wright State University Foundation Inc.	OH	85,798	82,862	3.5
505	Franklin University	OH	85,193	83,038	2.6
506	La Salle University	PA	85,131	81,634	4.3
507	Roger Williams University	RI	85,112	79,246	7.4
508	Oakland University	MI	85,050	75,673	12.4
509	University of Evansville	IN	84,754	79,463	6.7
510	Franklin College	IN	84,607	80,617	4.9
511	Westmont College	CA	84,028	N/A	N/A
512	McCormick Theological Seminary	IL	84,025	81,397	3.2
513	San Francisco State University Foundation	CA	83,744	72,207	16.0
514	St. John Fisher College	NY	83,680	74,745	12.0
515	Emporia State University Foundation Inc.	KS	83,571	77,772	7.8
516	Fairleigh Dickinson University	NJ	83,300	72,099	15.5
517	University of Northern Colorado Foundation Inc.	CO	82,782	76,855	7.7
518	Kettering University	MI	82,615	75,432	9.5
519	Eastern Illinois University Foundation	IL	82,101	74,818	9.7
520	McMurry University	TX	82,012	72,642	12.9
521	Brite Divinity School	TX	81,801	78,107	4.7
522	College of St. Scholastica Inc.	MN	81,621	68,764	18.7
523	Augustana University	SD	80,985	72,026	12.4
524	Louisville Presbyterian Theological Seminary	KY	80,930	N/A	N/A
525	College of Charleston Foundation	SC	80,870	71,309	13.4
526	Saginaw Valley State University Foundation	MI	80,534	73,289	9.9
527	DeSales University	PA	80,040	69,226	15.6
528	Lipscomb University	TN	79,077	68,798	14.9
529	Ripon College	WI	79,051	76,721	3.0
530	Endicott College	MA	79,002	67,162	17.6
531	Palm Beach Atlantic University	FL	78,491	74,082	6.0
532	New York Medical College	NY	78,365	73,778	6.2
533	Capital University	OH	78,045	71,503	9.1
534	George Mason University Foundation Inc.	VA	77,692	71,566	8.6
535	Murray State University	KY	77,580	64,861	19.6
536	Westminster College	UT	77,441	68,661	12.8
537	Marietta College	OH	77,352	70,671	9.5
538	Muskingum University	OH	77,231	71,950	7.3
539	Western Carolina University	NC	76,976	66,676	15.4
540	Converse College	SC	76,725	70,303	9.1
541	Central College	IA	76,453	71,347	7.2

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Change in Endowment Market Value from FY2016 to FY2017**

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542	Elizabethtown College	PA	76,065	69,815	9.0
543	St. Francis College	NY	75,386	71,009	6.2
544	Purchase College Foundation	NY	75,382	67,178	12.2
545	King's College	PA	75,366	67,012	12.5
546	Broward College Foundation Inc.	FL	75,009	68,960	8.8
547	North Park University	IL	74,876	72,046	3.9
548	Northern Illinois University Foundation	IL	74,719	66,508	12.3
549	Guilford College	NC	74,545	64,422	15.7
550	Cornell College	IA	74,502	70,926	5.0
551	Wagner College	NY	74,482	78,369	-5.0
552	The Ferris Foundation	MI	73,825	65,226	13.2
553	University of Arkansas Fort Smith Foundation	AR	73,413	66,217	10.9
554	Flagler College Inc.	FL	73,349	64,711	13.3
555	Florida Institute of Technology	FL	72,377	62,703	15.4
556	College of Saint Benedict	MN	72,144	60,290	19.7
557	Montclair State University Foundation	NJ	72,053	62,842	14.7
558	Eastern Michigan University Foundation	MI	71,975	66,218	8.7
559	University of Wisconsin-Eau Claire Foundation	WI	71,452	67,490	5.9
560	Springfield College	MA	70,520	60,222	17.1
561	Valencia College Foundation	FL	70,318	63,658	10.5
562	College of Central Florida Foundation Inc.	FL	70,257	64,171	9.5
563	Pittsburg State University Foundation Inc.	KS	70,178	64,555	8.7
564	University of West Florida Foundation Inc.	FL	70,146	60,043	16.8
565	Lewis University	IL	69,021	55,131	25.2
566	Arcadia University	PA	68,859	62,893	9.5
567	Albright College	PA	68,284	63,008	8.4
568	Florida Southern College	FL	67,816	62,223	9.0
569	Lebanon Valley College	PA	67,470	60,271	11.9
570	Indiana University of Pennsylvania & Foundation ^{xiv}	PA	66,975	60,683	10.4
571	California State University Long Beach	CA	66,613	N/A	N/A
572	Western Washington University Foundation	WA	66,277	59,407	11.6
573	Arkansas State University System Foundation	AR	66,217	54,910	20.6
574	Pacific University	OR	66,012	59,902	10.2
575	Maryville College	TN	65,960	63,769	3.4
576	Nazareth College	NY	65,661	59,594	10.2
577	Eastern Kentucky University Foundation	KY	65,639	57,903	13.4
578	Webb Institute	NY	65,525	59,617	9.9
579	University at Albany Foundation	NY	65,342	59,273	10.2
580	Texas Woman's University	TX	65,087	58,717	10.8
581	Keck Graduate Institute of Applied Life Sciences	CA	64,528	62,333	3.5
582	St. Bonaventure University	NY	64,140	57,944	10.7
583	Shenandoah University	VA	63,374	60,294	5.1

U.S. and Canadian Institutions Listed by Fiscal Year 2017 Market Value of Endowment Assets and Change* in Endowment Market Value from FY2016 to FY2017

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY2016 to FY2017 reflects the net impact of:

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
584	Indiana State University Foundation Inc.	IN	62,299	52,713	18.2
585	Cal State Fullerton Philanthropic Foundation	CA	61,234	53,113	15.3
586	Tennessee Tech University	TN	61,091	52,931	15.4
587	Clark College Foundation	WA	61,004	57,665	5.8
588	California State University Chico	CA	60,995	53,938	13.1
589	Gannon University	PA	60,226	56,566	6.5
590	Manchester University	IN	60,186	55,819	7.8
591	Minnesota State University Mankato	MN	59,916	51,018	17.4
592	Salve Regina University	RI	59,885	53,951	11.0
593	Rider University	NJ	58,676	56,251	4.3
594	University of Northern British Columbia [#]	BC	58,330	56,945	2.4
595	Columbus State University Foundation	GA	58,329	52,359	11.4
596	Carroll University	WI	57,549	51,973	10.7
597	Regis University	CO	57,505	53,345	7.8
598	Bellarmine University	KY	57,378	50,543	13.5
599	Kentucky Community and Technical College System	KY	56,841	49,766	14.2
600	Virginia Wesleyan University	VA	56,810	52,577	8.1
601	Wilson College	PA	56,424	57,811	-2.4
602	Nebraska Wesleyan University	NE	56,351	51,146	10.2
603	Eckerd College	FL	55,878	51,282	9.0
604	Tennessee State University Foundation	TN	55,840	50,246	11.1
605	Howard Payne University	TX	55,604	51,403	8.2
606	Foundation for the University of the Virgin Islands	VI	55,549	54,968	1.1
607	North Carolina A&T State University & Foundation	NC	55,231	48,074	14.9
608	Salisbury University Foundation	MD	55,087	51,188	7.6
609	High Point University	NC	54,874	49,051	11.9
610	Wilkes University	PA	54,760	47,608	15.0
611	Merrimack College	MA	54,359	49,914	8.9
612	New York Chiropractic College	NY	54,286	49,324	10.1
613	Texas Southern University	TX	54,171	48,163	12.5
614	Warren Wilson College	NC	53,133	52,102	2.0
615	State University College at Oneonta Foundation	NY	52,886	48,837	8.3
616	Minneapolis College of Art and Design	MN	52,832	47,917	10.3
617	Freed-Hardeman University	TN	52,671	48,966	7.6
618	Georgian Court University	NJ	52,523	48,966	7.3
619	Western New England University	MA	51,376	46,391	10.7
620	Graceland University	IA	51,361	47,723	7.6
621	Houghton College	NY	51,283	45,971	11.6
622	Alabama A&M University	AL	51,070	51,100	-0.1
623	Georgia Southern University Foundation Inc.	GA	50,999	47,376	7.6
624	Ferrum College	VA	50,959	45,214	12.7

U.S. and Canadian Institutions Listed by Fiscal Year 2017 Market Value of Endowment Assets and Change* in Endowment Market Value from FY2016 to FY2017

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
625	Holy Names University	CA	50,946	47,674	6.9
626	LaGrange College	GA	50,908	49,012	3.9
627	Viterbo University Inc.	WI	50,865	44,727	13.7
628	Maryville University of St. Louis	MO	50,672	44,285	14.4
629	Winthrop University Foundation	SC	50,277	40,968	22.7
630	Radford University Foundation Inc.	VA	50,153	44,784	12.0
631	Hartford Seminary Foundation	CT	49,613	46,265	7.2
632	Northwestern College	IA	49,413	44,166	11.9
633	Misericordia University	PA	49,224	43,550	13.0
634	Friends University	KS	49,065	43,134	13.7
635	Moody Bible Institute of Chicago	IL	49,006	45,265	8.3
636	Heidelberg University	OH	48,937	44,838	9.1
637	Saint Francis University	PA	48,642	42,724	13.9
638	Gateway Seminary	CA	48,475	50,671	-4.3
639	Hampshire College	MA	48,462	39,606	22.4
640	University of Mary Washington	VA	47,957	43,653	9.9
641	California Baptist University	CA	47,704	41,825	14.7
642	Sonoma State University Foundation	CA	47,077	44,020	6.9
643	Golden Gate University	CA	46,266	50,252	-7.9
644	University of Baltimore Foundation	MD	46,082	41,950	9.9
645	McPherson College	KS	46,072	44,411	3.7
646	Northampton County Area Community College	PA	46,060	40,846	12.8
647	Ringling College of Art and Design	FL	45,631	40,961	11.4
648	Graduate Theological Union	CA	45,604	41,654	9.5
649	The University Foundation at Sacramento State	CA	45,581	39,568	15.2
650	Morningside College	IA	45,395	41,808	8.6
651	Brenau University	GA	45,254	30,309	49.3
652	Coker College	SC	45,027	40,554	11.0
653	Cleveland Institute of Music	OH	44,635	40,331	10.7
654	The University of North Carolina at Asheville	NC	44,292	40,499	9.4
655	Jacksonville University	FL	44,286	43,782	1.1
656	Augsburg University	MN	43,878	39,413	11.3
657	Bethany Lutheran College Inc.	MN	43,296	39,853	8.6
658	Salus University	PA	43,207	38,446	12.4
659	Marymount University	VA	43,050	37,393	15.1
660	University of Central Missouri	MO	42,891	47,193	-9.1
661	SUNY Cortland-College Foundation	NY	42,510	37,626	13.0
662	The College of Saint Rose	NY	42,289	39,279	7.7
663	Winston Salem State University & Foundation	NC	42,284	37,542	12.6
664	Bloomsburg University Foundation	PA	42,000	28,052	49.7
665	Concordia University St. Paul	MN	41,958	41,498	1.1
666	Lasell College	MA	41,706	39,099	6.7

U.S. and Canadian Institutions Listed by Fiscal Year 2017 Endowment Market Value and Percentage Change* in Endowment Market Value from FY2016 to FY2017

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
667	McKendree University	IL	41,669	35,605	17.0
668	Ashland University	OH	41,559	36,853	12.8
669	Mount Aloysius College	PA	41,387	35,416	16.9
670	San Francisco Conservatory of Music	CA	41,016	36,723	11.7
671	Rust College	MS	40,994	35,979	19.9
672	Barry University Inc.	FL	40,086	36,572	9.6
673	Carroll College	MT	39,537	35,911	10.1
674	Coastal Educational Foundation ^{xv}	SC	39,432	33,448	17.9
675	Shippensburg University Foundation	PA	38,899	34,526	12.7
676	California State University Los Angeles Foundation	CA	38,770	29,211	32.7
677	Christian Brothers University	TN	38,590	33,687	14.6
678	Southern Nazarene University	OK	38,580	40,263	-4.2
679	West Chester University & Foundation	PA	38,393	33,526	14.5
680	CSUSB Philanthropic Foundation	CA	37,702	23,298	61.8
681	Mary Baldwin University	VA	37,543	35,172	6.7
682	Montana Tech Foundation	MT	37,018	34,018	8.8
683	Colby-Sawyer College	NH	36,579	34,955	4.6
684	National Louis University	IL	36,561	31,507	16.0
685	University of New England	ME	36,506	32,367	12.8
686	Virginia State University	VA	36,143	33,902	6.6
687	Molloy College	NY	36,142	32,215	12.2
688	Loras College	IA	36,106	30,343	19.0
689	University of Wyoming	WY	36,030	N/A	N/A
690	Kentucky Wesleyan College	KY	36,023	35,690	0.9
691	Western University of Health Sciences	CA	35,909	33,440	7.4
692	Lutheran School of Theology at Chicago	IL	35,782	40,540	-11.7
693	William Peace University	NC	35,606	35,368	0.7
694	University of Jamestown	ND	35,583	33,116	7.5
695	Parker University	TX	35,262	31,761	11.0
696	Th Sage Colleges	NY	35,099	32,264	8.8
697	Harrisburg Area Community College Foundation	PA	34,726	N/A	N/A
698	Sinclair Community College Foundation	NY	34,615	31,203	10.6
699	Broome Community College Foundation	NY	34,615	31,203	10.9
700	Notre Dame of Maryland University	MD	34,557	33,983	1.7
701	Marywood University	PA	34,185	30,059	13.7
702	Oswego College Foundation Inc.	NY	33,616	29,481	14.0
703	Robert Morris University	PA	33,434	30,513	9.6
704	Rockhurst University	MO	33,301	32,180	3.5
705	Olivet Nazarene University Foundation	IL	33,182	29,492	12.5
706	Dominican University	IL	33,028	31,557	4.7

U.S. and Canadian Institutions Listed by Fiscal Year 2017 Endowment Market Value and Percentage Change* in Endowment Market Value from FY2016 to FY2017

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
707	Wisconsin Lutheran College Inc.	WI	32,941	28,206	16.8
708	University of Central Oklahoma Foundation	OK	32,810	N/A	N/A
709	Fredonia State University of New York	NY	32,369	29,301	10.5
710	Cedar Crest College	PA	31,962	27,765	15.1
711	Lamar University	TX	31,726	30,606	3.7
712	St. Mary's College of Maryland Foundation Inc.	MD	31,675	30,363	4.3
713	Delaware Valley University	PA	31,661	28,348	11.7
714	Philadelphia University	PA	31,493	27,739	13.5
715	Mercyhurst University	PA	30,663	30,961	-1.0
716	Humboldt State University Advancement Foundation	CA	30,086	27,068	11.1
717	Rocky Mountain College	MT	29,723	26,467	12.3
718	SUNY Potsdam College Foundation Inc.	NY	29,610	27,151	9.1
719	Manhattanville College	NY	29,593	27,735	6.7
720	Cuesta College Foundation	CA	29,033	26,866	8.1
721	Georgia Southwestern Foundation Inc.	GA	28,944	26,693	8.4
722	Cedarville University	OH	28,843	25,817	11.7
723	Eastern Mennonite University	VA	28,793	25,816	11.5
724	University of Saint Joseph	CT	28,710	25,789	11.3
725	Clarke University	IA	28,364	25,640	10.6
726	Kutztown University Foundation Inc.	PA	27,940	22,949	21.8
727	Alverno College	WI	27,709	23,855	16.2
728	Colorado Mesa University Foundation	CO	27,698	24,561	12.8
729	Northwest Missouri State University	MO	27,261	25,009	9.0
730	Brevard College	NC	27,013	22,697	19.0
731	St. Thomas University	FL	27,003	24,158	11.8
732	The Worcester State University Foundation	MA	26,576	22,267	19.3
733	American University in Bulgaria	DC	26,179	23,943	9.3
734	Southern CT State University Foundation Inc.	CT	25,715	22,195	15.9
735	Mount Mercy University	IA	25,504	22,241	14.7
736	Meadville Lombard Theological School	IL	25,227	23,069	9.4
737	Bradford Educational Foundation ^{xvi}	PA	24,751	22,613	9.5
738	Walla Walla University	WA	24,725	22,485	10.0
739	Peirce College	PA	24,718	22,674	9.0
740	Rhode Island College Foundation	RI	24,683	21,433	15.2
741	Culver-Stockton College	CA	24,455	20,068	21.9
742	Spring Hill College	AL	24,330	22,598	7.7
743	Ohio Dominican University	OH	24,106	25,141	-4.1
744	CSU San Marcos Foundation	CA	24,097	22,009	9.5
745	Husson University	ME	24,017	21,534	11.5
746	The College of New Jersey Foundation Inc.	NJ	24,013	23,118	3.9
747	CSU Bakersfield Foundation	CA	23,940	21,629	10.7
748	Tri-County Technical College Foundation Inc.	SC	23,637	21,330	10.8
749	Marshall B. Ketchum University	CA	23,635	19,680	20.1

U.S. and Canadian Institutions Listed by Fiscal Year 2017 Endowment Market Value and Change* in Endowment Market Value from FY2016 to FY2017

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
750	CSU Office of the Chancellor	CA	23,615	19,184	23.1
751	Utica College	NY	23,578	21,575	9.3
752	University of Rio Grande	OH	22,950	21,548	6.5
753	California State University Monterey Bay	CA	22,839	20,217	13.0
754	University of North Carolina at Pembroke	NC	22,272	20,435	11.2
755	Grand View University	IA	22,613	20,083	12.6
756	Vaughn College of Aeronautics and Technology	NY	22,593	N/A	N/A
757	SIUE Foundation	IL	22,378	19,245	16.3
758	Delta College	MI	22,302	20,074	11.1
759	Johnson County Community College Foundation	KS	21,405	20,004	7.0
760	Averett University	VA	21,349	19,784	7.9
761	Spartanburg Methodist College	SC	21,345	19,984	6.8
762	Fayetteville State University	NC	21,212	19,705	7.6
763	Chaminade University of Honolulu	HI	20,829	19,080	9.2
764	Eastern Washington University Foundation	WA	20,790	18,483	12.5
765	LeTourneau University	TX	20,349	20,004	1.7
766	Auburn Theological Seminary	NY	20,299	20,423	-0.6
767	Central Oregon Community College Foundation	OR	20,099	17,326	16.0
768	Plattsburgh College Foundation-SUNY Plattsburgh	NY	19,893	18,233	9.1
769	Cardinal Stritch University Inc.	WI	19,842	20,335	-2.4
770	The University of North Carolina School of the Arts	NC	19,825	18,590	6.6
771	Kalamazoo Valley Community College	MI	19,608	18,239	7.5
772	Simmons College	MA	19,534	18,163	7.5
773	Norfolk State University Foundation	VA	21,604	21,604	-9.8
774	Ramapo College of New Jersey	NJ	19,107	17,372	10.0
775	Shawnee State University Development Foundation	OH	18,780	18,025	4.2
776	Defiance College	OH	18,000	16,849	6.8
777	Church Divinity School of the Pacific	CA	17,352	16,646	4.2
778	Fitchburg State University Foundation Inc.	MA	17,073	15,700	8.7
779	Thomas College	ME	16,314	14,404	13.3
780	Cal State East Bay Educational Foundation	CA	16,173	17,043	-5.1
781	Spring Arbor University	MI	16,064	14,301	12.3
782	Lakeland University Foundation Inc.	WI	16,044	N/A	N/A
783	Massachusetts College of Art and Design Foundation	MA	15,634	N/A	N/A
784	North Iowa Area Community College	IA	15,445	14,654	5.4
785	Trinity Western University#	BC	15,343	13,211	16.1
786	California State University Channel Islands	CA	15,137	12,831	18.0
787	Virginia State University Foundation	VA	14,979	13,330	12.4
788	Northern Michigan University	MI	14,949	13,628	9.7
789	The Foundation for Florida Gateway College	FL	14,606	13,655	7.0
790	Polytechnic University of Puerto Rico	PR	14,324	13,270	7.9
791	Schoolcraft College Foundation	MI	14,217	13,283	7.0

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Rank	Institution	State/ Province	2017 Endowment Funds (\$000)	2016 Endowment Funds (\$000)	*Change in Market Value (%)
792	Keuka College	NY	13,866	13,063	6.1
793	William Rainey Harper College Educational Foundation	IL	13,703	12,441	10.1
794	Nichols College	MA	13,682	11,566	18.3
795	California State University Stanislaus Foundation	CA	13,538	11,638	16.3
796	New England College	NH	13,095	11,650	12.4
797	Massachusetts College of Liberal Arts Foundation Inc.	MA	12,140	10,303	12.4
798	Canton College Foundation Inc.	NY	11,985	10,827	10.7
799	Five Colleges Incorporated	MA	11,732	10,644	10.2
800	Weber State University Foundation	UT	11,217	10,619	5.6
801	Dakota State University Foundation	SD	11,153	10,093	10.5
802	Boston Architectural College	MA	11,133	10,083	10.4
803	California State University Dominguez Hills Philanthropic Foundation	CA	9,943	9,009	10.4
804	Northeast State Community College	TN	9,937	9,056	9.7
805	J. Sargeant Reynolds Community College Educational Foundation	VA	9,513	8,384	13.5
806	Cornerstone University	MI	9,496	8,432	12.6
807	Pellissippi State Community College Foundation	TN	9,486	8,251	15.0
808	Mid-America Baptist Theological Seminary	TN	9,229	10,344	-10.8
809	The California Maritime Academy Foundation Inc	CA	8,153	7,114	14.6
810	Blue Ridge Community College Educational Foundation	VA	8,049	7,111	13.2
811	Simpson University	CA	7,207	6,540	10.2
812	Midlands Technical College Foundation	SC	6,977	6,169	13.1
813	Elgin Community College Foundation	IL	6,020	5,383	11.8
814	The Hillsborough Community College Foundation Inc.	FL	5,768	5,064	13.9
815	Naval Postgraduate School Foundation	CA	5,692	5,184	9.8
816	Thomas University	GA	5,472	4,976	10.0
817	Texas College	TX	4,308	3,220	33.8
818	Southern Virginia University	VA	1,283	1,087	18.1
	Average	--	704,527	646,844	8.9
	Median	--	130,936	123,487	6.0

Notes:

N/A=Not Available. #Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar conversion rates in effect on June 30, 2017 (0.7706) and June 30, 2016 (0.7687), as reported by the Bank of Canada Web site (<http://www.bankofcanada.ca/en/rates/exchform.html>). Data from Canadian institutions is NOT included in the full 2017 NCSE report.

This table was prepared in January 2018. Changes to endowment values reported after January are not incorporated in the full 2017 NCSE report. See next page for important explanatory endnotes.

ⁱ Total includes endowment assets from The Texas A&M University System and multiple supporting foundations, including Texas A&M Foundation. The full 2017 NCSE report incorporates separate information for Texas A&M University System, Texas A&M Foundation, and the Baylor Oral Health Foundation (which provides financial support to The Texas A&M University Baylor College of Dentistry).

ⁱⁱ The fiscal year end date for New York University is August 31 but endowment market values are reported for the year ending June 30.

ⁱⁱⁱ Total includes endowment assets from the University of Minnesota and the University of Minnesota Foundation. The full 2017 NCSE report includes separate information for each of these individual institutions.

^{iv} Total includes endowment assets from the University of Illinois and the University of Illinois Foundation. The full 2017 NCSE report includes separate information for each of these individual institutions.

^v The total includes the combined endowment assets of Carnegie Mellon University and a portion of assets held by the Dietrich Foundation reflecting CMU's allocation as a named beneficiary. The full 2017 NCSE report reflects information for the CMU endowment only.

^{vi} The University of Miami's fiscal year ends on May 31. Data represent endowment values on May 31, 2017 and May 31, 2016, respectively.

^{vii} Total includes endowment assets from all institutions within the LSU System. However, the full 2017 NCSE report includes data from only the LSU Foundation, the largest segment.

^{viii} The total includes endowment assets from the University System of New Hampshire and the University of New Hampshire Foundation. The full 2017 NCSE report provides separate information for each of these two institutions.

^{ix} Totals include endowment assets from the Oregon Health and Sciences University Foundation and the Doernbecher Children's Hospital Foundation.

^x Abilene Christian University's fiscal year end date is 5/31 but endowment values are reported for 6/30.

^{xi} The FY2016 amount reported for Chapman University is for the fiscal year ending 5/31.

^{xii} Total includes assets from the University of Nevada, Reno (UNR) endowment, UNR Foundation, and the Athletic Association of Nevada, Reno Endowment.

^{xiii} Willamette University's fiscal year-end is 5/31 but endowment values are reported for the year ending 6/30.

^{xiv} The total includes the combined asset from the Indiana University of Pennsylvania and the Indiana University of Pennsylvania Foundation. The full 2017 NCSE report includes separate information for each of these individual institutions.

^{xv} The foundation for Coastal Carolina University.

^{xvi} Bradford Educational Foundation—University of Pittsburgh at Bradford.