January 2, 2017

VIA ELECTRONIC MAIL

The Honorable Paul Ryan
Speaker
U.S. House of Representatives
H-232, The Capitol
Washington, D.C. 20515

The Honorable Mitch McConnell
Majority Leader
U.S. Senate
S-230, The Capitol
Washington, D.C. 20510

The Honorable Orrin Hatch
Chairman
Senate Committee on Finance
219 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Kevin Brady
Chairman
House Committee on Ways and Means
1102 Longworth House Office Building
Washington, D.C. 20515

Dear Speaker Ryan, Leader McConnell, Chairman Hatch, and Chairman Brady:

On behalf of the undersigned members of the Municipal Bonds for America (MBFA) coalition, we write to thank you for your efforts to preserve the tax-exempt status of municipal bonds, including the ability to issue private activity bonds in the Tax Cuts and Jobs Act. Your leadership in this effort has been vitally important to, and is much appreciated by, communities across the country.

MBFA is a non-partisan stakeholder coalition, led by state and local government officials who rely upon affordable financing through the tax-exempt status of all municipal bonds, including private activity bonds, which finance airports and seaports, universities, schools, roads, bridges, electric facilities, hospitals, affordable housing, water infrastructure, and student loans.

As discussions and deliberations turn to ways to improve our country’s infrastructure, we hope to remain a valuable educational resource for you in preserving the current laws governing the tax-exempt status of all municipal bonds, including private activity bonds. Cost-effective financing is essential to rebuilding our economy and our nation’s infrastructure.

Sincerely,
Bond Dealers of America, Justin Underwood, 202.204.7904
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American Association of Airport Executives, Brad Van Dam, 703.797.2534
American Association of Port Authorities, Susan Monteverde, 703.684.5700
Association of American Medical Colleges, Karen Fisher, 202.739.2949
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American Public Power Association, John Godfrey, 202.467.2929
American Public Transportation Association, Mark Hybner, 202.496.4865
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