

Table 41

All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
1	Harvard University	MA	25,473,721	22,143,649	15.0%
2	Yale University	CT	15,224,900	12,747,150	19.4%
3	Stanford University	CA	12,205,000	9,922,000	23.0%
4	University of Texas System	TX	11,610,997	10,336,687	12.3%
5	Princeton University	NJ	11,206,500	9,928,200	12.9%
6	Massachusetts Institute of Technology	MA	6,712,436	5,865,212	14.4%
7	University of California	CA	5,221,916	4,767,466	9.5%
8	Columbia University	NY	5,190,564	4,493,085	15.5%
9	The Texas A&M University System and Foundations	TX	4,963,879	4,373,047	13.5%
10	University of Michigan	MI	4,931,338	4,163,382	18.4%
11	Emory University	GA	4,376,272	4,535,587	-3.5%
12	University of Pennsylvania	PA	4,369,782	4,018,660	8.7%
13	Washington University	MO	4,268,415	4,000,823	6.7%
14	Northwestern University	IL	4,215,275	3,668,405	14.9%
15	University of Chicago	IL	4,137,494	3,620,728	14.3%
16	Duke University	NC	3,826,153	3,313,859	15.5%
17	Cornell University	NY	3,777,092	3,238,350	16.6%
18	University of Notre Dame	IN	3,650,224	3,095,703	17.9%
19	Rice University	TX	3,611,127	3,302,455	9.3%
20	University of Virginia	VA	3,219,098	2,793,225	15.2%
21	University of Southern California	CA	2,746,051	2,399,960	14.4%
22	Dartmouth College	NH	2,714,300	2,454,293	10.6%
23	Vanderbilt University	TN	2,628,437	2,296,262	14.5%
24	Johns Hopkins University	MD	2,176,909	2,055,542	5.9%
25	University of Minnesota and Related Foundations	MN	1,968,930	1,730,063	13.8%
26	Brown University	RI	1,843,904	1,647,295	11.9%
27	Ohio State University and Foundation	OH	1,726,007	1,541,175	12.0%
28	The Rockefeller University	NY	1,556,945	1,394,782	11.6%
29	New York University	NY	1,548,000	1,449,500	6.8%
30	University of Pittsburgh	PA	1,529,884	1,364,882	12.1%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

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Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
31	Case Western Reserve University	OH	1,516,481	1,441,819	5.2%
32	University of Washington	WA	1,489,924	1,315,894	13.2%
33	UNC at Chapel Hill and Foundations	NC	1,486,147	1,317,211	12.8%
34	California Institute of Technology	CA	1,417,931	1,261,122	12.4%
35	Grinnell College	IA	1,390,545	1,291,781	7.6%
36	University of Rochester	NY	1,369,969	1,261,562	8.6%
37	Williams College	MA	1,348,374	1,229,516	9.7%
38	Purdue University	IN	1,340,536	1,207,131	11.1%
39	Pomona College	CA	1,298,629	1,149,720	13.0%
40	Wellesley College	MA	1,275,529	1,179,988	8.1%
41	Boston College	MA	1,270,303	1,150,148	10.4%
42	University of Richmond	VA	1,207,573	1,103,465	9.4%
43	University of Toronto	ON	1,201,517	966,124	24.4%
44	Pennsylvania State University	PA	1,174,828	1,056,078	11.2%
45	Swarthmore College	PA	1,164,069	1,080,026	7.8%
46	Amherst College	MA	1,154,570	993,417	16.2%
47	Yeshiva University	NY	1,148,687	1,003,024	14.5%
48	University of Illinois and Foundation	IL	1,147,517	1,058,167	8.4%
49	University of Wisconsin Foundation	WI	1,124,855	994,172	13.1%
50	Indiana University and Foundation	IN	1,107,498	1,012,707	9.4%
51	University of Delaware	DE	1,077,102	995,889	8.2%
52	University of Nebraska and Foundation	NE	1,042,290	959,861	8.6%
53	Smith College	MA	1,035,542	924,464	12.0%
54	University of Cincinnati	OH	1,032,124	987,785	4.5%
55	Southern Methodist University	TX	1,013,703	914,527	10.8%
56	Baylor College of Medicine	TX	1,008,261	972,351	3.7%
57	Kansas University Endowment Association	KS	954,943	849,255	12.4%
58	Texas Christian University	TX	941,798	868,907	8.4%
59	Georgia Tech Foundation, Inc.	GA	937,410	814,963	15.0%
60	Wake Forest University	NC	906,803	812,192	11.6%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

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Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
61	Michigan State University	MI	906,342	749,365	20.9%
62	Princeton Theological Seminary	NJ	863,653	801,193	7.8%
63	Berea College	KY	861,679	794,963	8.4%
64	University of Missouri System	MO	848,612	762,248	11.3%
65	Tufts University	MA	845,389	752,428	12.4%
66	Lehigh University	PA	844,672	796,946	6.0%
67	Carnegie Mellon University	PA	837,459	768,990	8.9%
68	University of Florida Foundation, Inc.	FL	835,698	738,299	13.2%
69	The George Washington University	DC	823,129	733,801	12.2%
70	Syracuse University	NY	818,258	770,167	6.2%
71	University of Iowa and Foundation	IA	786,100	737,704	6.6%
72	Tulane University	LA	780,200	692,665	12.6%
73	University of Oklahoma and Foundation	OK	777,514	631,376	23.1%
74	Boston University	MA	776,900	694,051	11.9%
75	University of Tulsa	OK	769,551	701,948	9.6%
76	University of Alabama System	AL	764,882	699,200	9.4%
77	Baylor University	TX	750,237	672,341	11.6%
78	Georgetown University	DC	741,063	680,611	8.9%
79	Trinity University (Texas)	TX	733,261	673,572	8.9%
80	Middlebury College	VT	721,839	664,781	8.6%
81	University of Tennessee System	TN	714,968	666,085	7.3%
82	Oberlin College	OH	704,329	593,742	18.6%
83	University of Arkansas and Foundation	AR	691,524	626,446	10.4%
84	Vassar College	NY	672,010	608,261	10.5%
85	UCLA Foundation	CA	668,338	586,839	13.9%
86	McGill University	QC	641,028	576,106	11.3%
87	Rensselaer Polytechnic Institute	NY	624,279	570,175	9.5%
88	University of British Columbia	BC	619,262	523,580	18.3%
89	University of Louisville Foundation	KY	607,636	554,840	9.5%

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Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
90	University of Maryland System and Foundation	MD	595,000	533,059	11.6%
91	Lafayette College	PA	587,418	544,317	7.9%
92	Bowdoin College	ME	578,206	514,243	12.4%
93	University of Kentucky	KY	576,721	526,589	9.5%
94	Wesleyan University	CT	564,879	517,631	9.1%
95	Washington State University	WA	553,287	515,571	7.3%
96	Northeastern University	MA	543,174	498,481	9.0%
97	Carleton College	MN	540,039	511,200	5.6%
98	Washington & Lee University	VA	531,992	477,504	11.4%
99	Hamilton College	NY	529,708	486,477	8.9%
100	Macalester College	MN	524,067	487,010	7.6%
101	University of Miami	FL	523,706	472,262	10.9%
102	Brandeis University	MA	519,538	467,821	11.1%
103	University of Georgia and Foundation	GA	517,170	474,596	9.0%
104	Berry College	GA	516,135	581,725	-11.3%
105	The Principia Corporation	MO	513,370	481,054	6.7%
106	University of Colorado Foundation	CO	512,371	468,744	9.3%
107	Santa Clara University	CA	509,149	449,543	13.3%
108	Colgate University	NY	508,665	463,436	9.8%
109	Bryn Mawr College	PA	505,861	477,444	6.0%
110	Louisiana State University System	LA	504,841	460,365	9.7%
111	Rochester Institute of Technology	NY	498,990	472,363	5.6%
112	Drexel University	PA	497,918	424,346	17.3%
113	Rutgers, The State University of New Jersey	NJ	496,292	449,889	10.3%
114	University of Alberta	AB	484,800	430,087	12.7%
115	Pepperdine University	CA	475,841	434,457	9.5%
116	Denison University	OH	475,466	441,365	7.7%
117	Bucknell University	PA	472,070	429,402	9.9%
118	College of the Holy Cross	MA	465,304	419,222	11.0%

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119	SUNY Pooled and University at Buffalo & Foundation	NY	463,214	428,072	8.2%
120	Texas Tech University	TX	461,903	392,595	17.7%
121	Florida State University Foundation, Inc.	FL	459,959	412,020	11.6%
122	University of Utah	UT	458,531	394,461	16.2%
123	Iowa State University and Foundation	IA	456,627	400,621	14.0%
124	DePauw University	IN	451,576	410,001	10.1%
125	Mount Holyoke College	MA	449,108	397,464	13.0%
126	Colorado College	CO	438,711	423,569	3.6%
127	Endowment Assoc. of the College of William & Mary	VA	437,724	409,872	6.8%
128	Queens University	ON	432,061	350,040	23.4%
129	Furman University	SC	429,766	384,540	11.8%
130	Colby College	ME	424,205	357,171	18.8%
131	University of Houston System	TX	420,027	402,525	4.3%
132	Franklin W. Olin College of Engineering	MA	419,614	312,003	34.5%
133	Virginia Tech Foundation	VA	408,810	370,811	10.2%
134	Medical College of Wisconsin	WI	404,110	372,535	8.5%
135	University of Mississippi and Foundation	MS	397,877	367,368	8.3%
136	Howard University	DC	397,657	371,160	7.1%
137	Haverford College	PA	394,715	348,522	13.3%
138	University of Arizona and Foundation	AZ	393,400	348,343	12.9%
139	Davidson College	NC	382,159	333,224	14.7%
140	North Carolina State University Foundations	NC	380,541	324,189	17.4%
141	American University of Beirut	Ny	380,307	345,075	10.2%
142	Trinity College (Connecticut)	CT	379,277	363,654	4.3%
143	Earlham College	IN	378,840	349,946	8.3%
144	Rush University	IL	354,354	340,186	4.2%
145	Reed College	OR	350,347	335,265	4.5%

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146	University of California, San Francisco Foundation	CA	343,646	310,519	10.7%
147	Claremont McKenna College	CA	336,012	315,771	6.4%
148	Wabash College	IN	334,142	316,377	5.6%
149	West Virginia University Foundation, Inc.	WV	327,997	303,532	8.1%
150	University of Dayton	OH	324,359	304,670	6.5%
151	Oklahoma State University and Foundation	OK	320,136	285,028	12.3%
152	Oregon Health Sciences Foundation	OR	316,457	287,014	10.3%
153	Auburn University and Foundation	AL	316,141	288,968	9.4%
154	Whitman College	WA	311,821	289,387	7.8%
155	Oregon State University Foundation	OR	308,999	277,670	11.3%
156	Clemson University and Foundation	SC	306,163	264,868	15.6%
157	University of Oregon	OR	304,024	267,903	13.5%
158	VMI Foundation, Inc.	VA	303,213	271,889	11.5%
159	Fordham University	NY	300,877	271,435	10.8%
160	Academy of the New Church	PA	300,556	286,954	4.7%
161	Franklin and Marshall College	PA	298,583	283,536	5.3%
162	University of South Florida Foundation	FL	298,241	270,906	10.1%
163	College of the Ozarks	MO	296,459	277,638	6.8%
164	Wheaton College (Illinois)	IL	293,983	271,110	8.4%
165	Union College (New York)	NY	291,799	270,181	8.0%
166	Worcester Polytechnic Institute	MA	285,842	281,582	1.5%
167	Agnes Scott College	GA	282,327	300,363	-6.0%
168	Miami University (Ohio) & Foundation	OH	281,026	250,534	12.2%
169	Occidental College	CA	279,828	258,006	8.5%
170	Southwestern University	Tx	279,293	278,075	0.4%
171	University of Wisconsin System	WI	277,586	270,208	2.7%
172	Arizona State University and ASU Foundation	AZ	277,335	247,892	11.9%

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173	Loyola Marymount University	CA	274,046	250,451	9.4%
174	University of St. Thomas (Minnesota)	MN	271,316	264,969	2.4%
175	American University	DC	271,243	215,268	26.0%
176	Rhode Island School of Design	RI	270,340	253,206	6.8%
177	Rollins College	FL	268,685	211,543	27.0%
178	Marquette University	WI	266,772	245,950	8.5%
179	USA Foundation - University of South Alabama	AL	265,701	265,603	0.0%
180	St. John's University (New York)	NY	264,966	236,313	12.1%
181	Illinois Institute of Technology	IL	263,000	225,596	16.6%
182	Georgia Institute of Technology	GA	262,902	302,671	-13.1%
183	University of Connecticut Foundation	CT	261,726	196,971	32.9%
184	Loyola University of Chicago	IL	259,118	228,130	13.6%
185	Spelman College	GA	258,054	244,079	5.7%
186	Samford University	AL	255,336	236,923	7.8%
187	University of the South	TN	252,914	239,879	5.4%
188	De Paul University	IL	251,898	230,461	9.3%
189	Kansas State University Foundation	KS	251,310	206,095	21.9%
190	University of New Mexico and Foundation	NM	245,234	228,680	7.2%
191	University of Vermont	VT	243,633	224,259	8.6%
192	Regent University	VA	242,576	252,153	-3.8%
193	Lebanese American University	NY	242,040	223,829	8.1%
194	National University	CA	240,677	213,137	12.9%
195	Creighton University	NE	239,517	216,379	10.7%
196	Villanova University	PA	238,765	207,198	15.2%
197	Virginia Commonwealth University	VA	235,279	219,530	7.2%
198	University of Alaska and Foundation	AK	234,199	207,382	12.9%
199	St. Olaf College	MN	231,781	190,844	21.5%
200	Drew University	NJ	225,393	218,818	3.0%
201	University of Medicine & Dentistry of New Jersey	NJ	224,620	198,464	13.2%

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202	Rhodes College	TN	222,809	211,811	5.2%
203	University of Massachusetts and Foundation	MA	222,631	196,266	13.4%
204	Gettysburg College	PA	219,991	203,067	8.3%
205	University of Wyoming and Foundation	WY	219,097	194,730	12.5%
206	Willamette University	OR	214,376	199,629	7.4%
207	Mississippi State University and Foundation	MS	211,485	171,903	23.0%
208	St. Lawrence University	NY	211,478	198,655	6.5%
209	U.C. San Diego Foundation	CA	211,178	184,187	14.7%
210	College of Wooster	OH	208,072	194,866	6.8%
211	Bates College	ME	207,512	185,527	11.9%
212	Dickinson College	PA	206,240	158,896	29.8%
213	Clark University	MA	205,955	188,672	9.2%
214	University of Virginia Law School Foundation	VA	203,124	181,871	11.7%
215	University of New Hampshire System and Foundation	NH	203,062	184,996	9.8%
216	University of Puget Sound	WA	201,767	190,219	6.1%
217	Scripps College	CA	199,927	178,928	11.7%
218	Harvey Mudd College	CA	199,559	179,125	11.4%
219	Hampton University	VA	199,030	185,834	7.1%
220	Skidmore College	NY	196,614	174,898	12.4%
221	Temple University	PA	196,165	166,128	18.1%
222	Ohio University	OH	195,726	176,281	11.0%
223	University of Denver	CO	194,427	177,010	9.8%
224	Bentley College	MA	190,350	159,911	19.0%
225	Abilene Christian University	TX	189,270	166,771	13.5%
226	Lawrence University (Wisconsin)	WI	188,051	182,267	3.2%
227	University of Hawaii	HI	186,982	176,806	5.8%
228	Wayne State University	MI	185,380	173,623	6.8%
229	Bradley University	IL	184,294	163,996	12.4%

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230	Ithaca College	NY	182,213	162,708	12.0%
231	Seton Hall University	NJ	181,673	175,594	3.5%
232	Lewis and Clark College	OR	180,520	156,433	15.4%
233	Fairfield University	CT	179,679	137,909	30.3%
234	Babson College	MA	179,300	167,800	6.9%
235	University of the Pacific	CA	178,295	163,422	9.1%
236	University of Memphis	TN	175,755	151,834	15.8%
237	Loma Linda University	CA	174,971	141,061	24.0%
238	The Citadel	SC	173,656	166,704	4.2%
239	University at Buffalo Foundation	NY	172,056	157,008	9.6%
240	University of San Diego	CA	172,023	157,117	9.5%
241	Mercer University	GA	171,626	169,557	1.2%
242	University of San Francisco	CA	170,578	159,219	7.1%
243	University of California - Irvine	CA	169,152	147,083	15.0%
244	Johnson & Wales University	RI	168,257	153,345	9.7%
245	Teachers College, Columbia University	NY	168,174	157,518	6.8%
246	Hofstra University	NY	165,996	151,895	9.3%
247	Connecticut College	CT	164,799	151,927	8.5%
248	Centre College of Kentucky	KY	161,901	149,914	8.0%
249	The Catholic University of America	DC	160,449	155,875	2.9%
250	University of Idaho	ID	159,920	144,671	10.5%
251	Illinois Wesleyan University	IL	158,729	150,260	5.6%
252	Kenyon College	OH	158,053	143,823	9.9%
253	Seattle University	WA	157,845	147,488	7.0%
254	University of Akron	OH	157,821	145,306	8.6%
255	Rose-Hulman Institute of Technology	IN	156,626	153,658	1.9%
256	Goucher College	MD	155,834	140,849	10.6%
257	Quinnipiac University	CT	155,156	150,188	3.3%
258	Barnard College	NY	154,774	144,152	7.4%
259	Claremont Graduate University	CA	153,868	143,573	7.2%
260	Simmons College	MA	152,907	141,749	7.9%

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261	Columbia Theological Seminary	GA	152,746	150,005	1.8%
262	The New School	NY	150,944	129,158	16.9%
263	Wheaton College (Massachusetts)	MA	150,923	139,517	8.2%
264	Western Michigan University Foundation	MI	150,242	136,786	9.8%
265	Hendrix College	AR	149,394	137,137	8.9%
266	Albion College	MI	145,870	140,115	4.1%
267	Florida Atlantic University Foundation, Inc.	FL	145,326	117,407	23.8%
268	California Polytechnic State University Foundation	CA	145,258	120,908	20.1%
269	Youngstown State University and Foundation	OH	144,942	144,476	0.3%
270	Ohio Wesleyan University	OH	144,627	133,576	8.3%
271	Kalamazoo College	MI	144,035	135,451	6.3%
272	Loyola College (Maryland)	MD	143,610	133,332	7.7%
273	Valparaiso University	IN	143,096	130,427	9.7%
274	John Carroll University	OH	142,390	135,802	4.9%
275	Ball State University Foundation	IN	141,924	124,820	13.7%
276	Hanover College	IN	141,850	135,920	4.4%
277	Berklee College of Music	MA	140,530	129,251	8.7%
278	Hobart and William Smith Colleges	NY	140,007	129,973	7.7%
279	Colorado School of Mines Foundation, Inc.	CO	139,361	129,404	7.7%
280	Wichita State University	KS	138,868	129,548	7.2%
281	Bryant University	RI	138,679	128,963	7.5%
282	Rowan University Foundation	NJ	136,893	129,334	5.8%
283	Ohio Northern University	OH	136,761	114,845	19.1%
284	Colorado State University Foundation	CO	135,304	123,524	9.5%
285	Saint Mary's College of California	CA	134,419	126,075	6.6%
286	The Curtis Institute of Music	PA	134,008	124,947	7.3%
287	Norwich University	VT	133,536	113,427	17.7%
288	Randolph-Macon Woman's College	VA	133,375	124,795	6.9%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does **NOT** represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
289	Old Dominion University	VA	133,174	117,793	13.1%
290	University of North Carolina at Greensboro	NC	131,505	118,932	10.6%
291	Stevens Institute of Technology	NJ	130,237	119,188	9.3%
292	Clarkson University	NY	128,501	94,050	36.6%
293	University of Toledo and Foundation	OH	127,715	111,511	14.5%
294	Transylvania University	KY	127,114	122,220	4.0%
295	Hope College	MI	126,503	118,097	7.1%
296	New Mexico State University and Foundation	NM	126,329	110,020	14.8%
297	Chapman University	CA	124,931	113,979	9.6%
298	University of Guelph	ON	124,233	102,208	21.5%
299	Illinois College	IL	123,500	116,809	5.7%
300	Duquesne University	PA	123,276	109,756	12.3%
301	Baldwin-Wallace College	OH	122,303	120,861	1.2%
302	Butler University	IN	122,200	108,300	12.8%
303	Inter American University of Puerto Rico	PR	120,089	113,926	5.4%
304	Allegheny College	PA	119,904	113,221	5.9%
305	Drake University	IA	119,020	107,847	10.4%
306	Stonehill College, Inc.	MA	118,215	103,847	13.8%
307	Wofford College	SC	117,662	110,056	6.9%
308	Providence College	RI	117,057	107,765	8.6%
309	University of the Sciences in Philadelphia	PA	115,674	97,189	19.0%
310	St. John's University (Minnesota)	MN	115,135	103,802	10.9%
311	Stetson University	FL	114,753	111,045	3.3%
312	Buena Vista University	IA	114,585	110,539	3.7%
313	Birmingham-Southern College	AL	114,398	112,165	2.0%
314	Bowling Green State University	OH	113,825	104,341	9.1%
315	Hampden-Sydney College	VA	113,236	102,963	10.0%
316	Asbury Theological Seminary	KY	112,785	109,669	2.8%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
317	Centenary College of Louisiana	LA	112,566	105,661	6.5%
318	Siena College	NY	112,526	104,555	7.6%
319	Washburn Endowment Association	KS	112,525	94,274	19.4%
320	Morehouse College	GA	112,215	107,240	4.6%
321	University of Maine Foundation	ME	109,187	100,588	8.5%
322	Mount Union College	OH	108,870	103,486	5.2%
323	Wittenberg University	OH	107,366	102,464	4.8%
324	Beloit College	WI	106,125	96,071	10.5%
325	Columbia College Chicago	IL	104,312	94,822	10.0%
326	Messiah College	PA	103,996	97,193	7.0%
327	Medical College of Georgia	GA	103,939	96,618	7.6%
328	St. Mary's University (Texas)	TX	102,632	94,126	9.0%
329	Saint Mary's College (Indiana)	IN	101,717	91,937	10.6%
330	Lycoming College	PA	101,153	86,530	16.9%
331	Hollins University	VA	101,150	99,272	1.9%
332	University of Tennessee at Chattanooga Foundation	TN	100,850	95,232	5.9%
333	Austin Presbyterian Theological Seminary	TX	100,369	95,627	5.0%
334	Xavier University (Ohio)	OH	100,298	94,024	6.7%
335	University of North Carolina at Charlotte	NC	99,530	86,999	14.4%
336	Muhlenberg College	PA	99,315	88,336	12.4%
337	Health Sciences Foundation of the Medical University of South Carolina	SC	98,955	82,173	20.4%
338	Randolph-Macon College	VA	98,614	90,286	9.2%
339	Susquehanna University	PA	97,561	92,257	5.7%
340	Roanoke College	VA	97,449	88,719	9.8%
341	Christian Theological Seminary	IN	97,363	89,128	9.2%
342	Goshen College	IN	95,877	88,349	8.5%
343	University of Redlands	CA	95,875	80,300	19.4%
344	University of Scranton	PA	95,198	89,160	6.8%

Table 41

All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
345	Alma College	MI	95,036	93,460	1.7%
346	Ursinus College	PA	94,991	92,183	3.0%
347	California State University, Fresno	CA	94,485	86,492	9.2%
348	Augustana College (Illinois)	IL	93,012	87,417	6.4%
349	Pace University	NY	92,964	84,612	9.9%
350	Sweet Briar College	VA	91,762	92,944	-1.3%
351	Utah State University	UT	89,155	81,333	9.6%
352	Philadelphia College of Osteopathic Medicine	PA	88,627	80,071	10.7%
353	Millsaps College	MS	88,081	83,717	5.2%
354	University of Hartford	CT	87,577	80,543	8.7%
355	Gustavus Adolphus College	MN	86,678	79,879	8.5%
356	The Fuller Foundation	CA	86,318	89,600	-3.7%
357	The Southern Baptist Theological Seminary	KY	85,805	--	--
358	Alfred University	NY	84,496	71,872	17.6%
359	Westminster College (Pennsylvania)	PA	84,300	81,300	3.7%
360	Roger Williams University	RI	84,297	68,421	23.2%
361	Luther College	IA	83,853	73,594	13.9%
362	San Diego State University and Foundation	CA	83,425	77,305	7.9%
363	California Institute of the Arts	CA	81,753	78,089	4.7%
364	Montana State University Foundation	MT	81,478	67,409	20.9%
365	Washington and Jefferson College	PA	80,842	77,495	4.3%
366	University of Central Florida Foundation	FL	79,737	71,317	11.8%
367	Houston Baptist University	TX	79,496	68,224	16.5%
368	Cottey College	MO	79,060	75,192	5.1%
369	University of Montana Foundation	MT	78,558	80,080	-1.9%
370	University of South Dakota and Foundation	SD	78,452	71,662	9.5%
371	Presbyterian College	SC	77,916	74,279	4.9%
372	Drury University	MO	77,433	80,113	-3.3%

Table 41

All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets

* “Percent Change” does **NOT** represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
373	Millikin University	IL	77,276	76,795	0.6%
374	Doane College	NE	75,412	69,698	8.2%
375	Western Kentucky University and Foundations	KY	75,394	69,800	8.0%
376	Moravian College	PA	75,192	71,992	4.4%
377	Adelphi University	NY	74,996	64,132	16.9%
378	Florida International University	FL	74,396	71,879	3.5%
379	Wright State University & Foundation	OH	73,825	41,314	78.7%
380	Wentworth Institute of Technology	MA	73,463	68,733	6.9%
381	Hardin-Simmons University	TX	73,022	67,316	8.5%
382	Suffolk University	MA	72,693	66,319	9.6%
383	Oklahoma City University	OK	72,412	65,889	9.9%
384	Emory and Henry College	VA	72,400	67,655	7.0%
385	Elmhurst College	IL	72,294	66,297	9.0%
386	McDaniel College	MD	72,232	64,946	11.2%
387	University of Portland	OR	71,823	66,296	8.3%
388	Franklin College of Indiana	IN	71,732	67,648	6.0%
389	University of Rhode Island Foundation	RI	71,661	63,865	12.2%
390	Georgia State University Foundation, Inc.	GA	71,221	61,512	15.8%
391	Lesley College	MA	70,757	58,320	21.3%
392	Lynchburg College	VA	70,108	62,472	12.2%
393	East Carolina University	NC	69,842	65,729	6.3%
394	Saint Anselm College	NH	69,655	60,327	15.5%
395	Calvin College	MI	69,174	60,711	13.9%
396	University of Evansville	IN	68,777	64,361	6.9%
397	Harding University	AR	68,240	64,492	5.8%
398	Meredith College	NC	67,633	60,341	12.1%
399	Concordia College	MN	67,098	65,752	2.0%
400	East Tennessee State University Foundation	TN	66,274	52,096	27.2%

Table 41

All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets

* “Percent Change” does **NOT** represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
401	University of Nevada Reno Foundation	NV	66,088	56,828	16.3%
402	St. Louis College of Pharmacy	MO	66,072	56,756	16.4%
403	Whitworth College	WA	65,942	61,395	7.4%
404	Oregon University System	OR	65,647	62,838	4.5%
405	New England Conservatory of Music	MA	65,565	49,897	31.4%
406	David Lipscomb University	TN	65,562	57,536	13.9%
407	Central College	IA	64,791	60,835	6.5%
408	Baker College	MI	64,546	44,632	44.6%
409	University of Indianapolis	IN	64,492	60,686	6.3%
410	Whittier College	CA	64,283	60,699	5.9%
411	Southern Illinois University Foundation	IL	63,996	57,640	11.0%
412	SUNY, Stony Brook Foundation	NY	63,888	57,849	10.4%
413	University of North Florida Foundation, Inc.	FL	63,807	52,803	20.8%
414	Hiram College	OH	62,671	63,835	-1.8%
415	Emmanuel College	MA	61,999	52,556	18.0%
416	LaGrange College	GA	61,599	65,309	-5.7%
417	North Central College	IL	61,291	56,638	8.2%
418	Milwaukee School of Engineering	WI	61,280	53,439	14.7%
419	Simpson College (Iowa)	IA	61,237	53,489	14.5%
420	Lake Forest College	IL	60,535	60,424	0.2%
421	Pitzer College	CA	60,304	52,728	14.4%
422	Chatham College	PA	60,237	57,554	4.7%
423	The Marshall University Foundation Inc.	WV	59,657	53,336	11.9%
424	Illinois State University Foundation	IL	59,361	48,478	22.4%
425	Hamline University	MN	59,169	54,900	7.8%
426	Luther Seminary	MN	59,055	53,652	10.1%
427	Central Michigan University	MI	58,894	52,466	12.3%
428	Michigan Technological University	MI	58,894	51,960	13.3%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does **NOT** represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
429	Ouachita Baptist University	AR	58,713	57,920	1.4%
430	University of the Ozarks	AR	58,682	56,755	3.4%
431	Florida Southern College	FL	58,513	58,063	0.8%
432	Saint Michael's College	VT	58,499	56,897	2.8%
433	Roosevelt University	IL	58,261	46,689	24.8%
434	Juniata College	PA	58,202	57,814	0.7%
435	Hastings College	NE	58,155	51,620	12.7%
436	Cornell College	IA	58,111	59,332	-2.1%
437	University of North Texas	TX	57,850	50,836	13.8%
438	Hartwick College	NY	57,596	55,008	4.7%
439	Guilford College	NC	57,576	56,935	1.1%
440	Pacific Lutheran University	WA	57,360	52,888	8.5%
441	Westmont College	CA	56,687	47,687	18.9%
442	Monmouth College (Illinois)	IL	56,508	51,776	9.1%
443	South Dakota State University	SD	56,476	50,614	11.6%
444	St. John's College (Annapolis)	MD	56,420	54,573	3.4%
445	Marietta College	OH	56,197	53,064	5.9%
446	Meharry Medical College	TN	55,390	46,311	19.6%
447	University of the Cumberlands	KY	55,109	53,584	2.8%
448	New York Medical College	NY	54,325	49,739	9.2%
449	Emporia State University Foundation	KS	54,185	48,322	12.1%
450	Taylor University	IN	54,174	49,561	9.3%
451	Pratt Institute	NY	54,066	47,029	15.0%
452	Muskingum College	OH	54,012	46,907	15.1%
453	Palm Beach Atlantic University	FL	54,002	53,071	1.8%
454	Canisius College	NY	53,839	48,439	11.1%
455	Rider University	NJ	53,747	51,730	3.9%
456	New Jersey Institute of Technology	NJ	53,620	49,927	7.4%
457	Wells College	NY	53,572	54,491	-1.7%
458	Linfield College	OR	53,506	48,641	10.0%
459	University of West Florida Foundation	FL	53,393	50,203	6.4%

Table 41

All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
460	Valencia Community College and Foundation	FL	52,864	48,840	8.2%
461	St. Norbert College	WI	52,623	48,968	7.5%
462	Niagara University	NY	52,592	42,801	22.9%
463	Texas Lutheran University	TX	52,385	45,892	14.1%
464	SUNY, Binghamton University	NY	51,968	46,140	12.6%
465	Sarah Lawrence College	NY	51,968	49,109	5.8%
466	Westminster College of Salt Lake City	UT	51,864	48,657	6.6%
467	University of Northern Iowa and Foundation	IA	51,640	48,603	6.2%
468	Boise State University Foundation, Inc.	ID	51,313	43,802	17.1%
469	Kettering University	MI	51,310	46,602	10.1%
470	Knox College	IL	51,226	48,841	4.9%
471	Webb Institute	NY	51,154	49,862	2.6%
472	Hood College	MD	51,139	50,876	0.5%
473	Capital University	OH	51,108	45,805	11.6%
474	Brenau University	GA	50,706	51,338	-1.2%
475	College of Charleston Foundation	SC	50,545	45,654	10.7%
476	Marine Biological Laboratory	MA	50,149	48,941	2.5%
477	Converse College	SC	49,950	39,664	25.9%
478	Nazareth College of Rochester	NY	49,927	45,153	10.6%
479	Winthrop University	SC	49,656	46,959	5.7%
480	McMurry University	Tx	49,503	46,503	6.5%
481	John Brown University	AR	49,214	44,414	10.8%
482	Bridgewater College	VA	48,817	47,218	3.4%
483	Salem Academy and College	NC	47,932	47,553	0.8%
484	Assumption College	MA	47,873	43,316	10.5%
485	Appalachian State University and Foundation	NC	47,520	43,755	8.6%
486	California State University, Northridge	CA	47,365	--	--

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
487	King's College (Pennsylvania)	PA	47,240	44,709	5.7%
488	Indiana State University	IN	46,678	44,081	5.9%
489	Ripon College	WI	46,606	38,728	20.3%
490	Embry-Riddle Aeronautical University	FL	46,438	42,095	10.3%
491	Widener University	PA	46,426	42,202	10.0%
492	Lenoir-Rhyne College	NC	46,284	43,958	5.3%
493	Belmont University	TN	46,085	43,304	6.4%
494	Grand Valley State University	MI	46,023	42,332	8.7%
495	St. Edward's University	TX	45,727	41,927	9.1%
496	High Point University	NC	45,311	40,430	12.1%
497	Tennessee Technological University	TN	45,286	38,778	16.8%
498	University of St. Thomas (Texas)	TX	45,176	44,126	2.4%
499	Dillard University	LA	45,104	46,573	-3.2%
500	SUNY, Health Science Center at Syracuse	NY	45,071	40,551	11.1%
501	Coe College	IA	44,308	44,909	-1.3%
502	California Lutheran University	CA	44,280	40,171	10.2%
503	Pittsburg State University	KS	44,086	38,102	15.7%
504	Wheelock College	MA	44,001	41,136	7.0%
505	Albertson College of Idaho	ID	43,916	40,805	7.6%
506	SUNY, HSC at Brooklyn, College of Medicine	NY	43,697	39,122	11.7%
507	Long Island University	NY	43,357	42,858	1.2%
508	Lyon College	AR	42,889	41,385	3.6%
509	Sacred Heart University	CT	42,344	34,771	21.8%
510	Springfield College	MA	42,277	40,218	5.1%
511	Shenandoah University	VA	42,274	38,723	9.2%
512	Elizabethtown College	PA	42,240	39,696	6.4%
513	East Texas Baptist University	TX	41,904	38,928	7.6%
514	McNeese State University	LA	41,877	37,350	12.1%
515	University of Dallas	TX	41,808	40,604	3.0%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
516	Peace College	NC	41,071	39,016	5.3%
517	Johnson C Smith University	NC	40,891	35,762	14.3%
518	New York Chiropractic College	NY	40,705	37,334	9.0%
519	Elmira College	NY	40,286	37,624	7.1%
520	Southwest Missouri State University Foundation	MO	40,216	35,866	12.1%
521	Georgian Court College	NJ	40,017	37,822	5.8%
522	Westminster (MO)	MO	39,765	35,568	11.8%
523	Virginia Wesleyan College	VA	39,678	36,351	9.2%
524	Ana G. Mendez University System	PR	39,632	43,113	-8.1%
525	West Virginia Wesleyan College	WV	39,598	37,095	6.7%
526	Bethany College (West Virginia)	WV	39,413	39,876	-1.2%
527	Rockhurst University	MO	39,404	41,422	-4.9%
528	Murray State University	KY	39,376	37,233	5.8%
529	Carthage College	WI	39,328	36,454	7.9%
530	Texas State University-San Marcos	TX	38,753	37,041	4.6%
531	Ferrum College	VA	38,521	36,881	4.4%
532	Morehouse School of Medicine	GA	38,491	32,154	19.7%
533	Arcadia University	PA	38,340	31,823	20.5%
534	Eastern Michigan University Foundation	MI	38,239	34,414	11.1%
535	Ashland University	OH	38,129	33,569	13.6%
536	Bethany Lutheran College	MN	38,048	35,185	8.1%
537	Schreiner University	TX	38,044	39,623	-4.0%
538	Lewis University	IL	37,704	34,213	10.2%
539	Western New England College	MA	37,535	33,818	11.0%
540	University of Dubuque	IA	37,511	29,355	27.8%
541	Coker College	SC	37,285	35,789	4.2%
542	Le Moyne College	NY	37,198	34,502	7.8%
543	Albright College	PA	37,071	34,791	6.6%
544	Mary Baldwin College	VA	37,064	35,472	4.5%
545	DeSales University	PA	36,973	34,855	6.1%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does **NOT** represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
546	Northern Kentucky University Foundation, Inc.	KY	36,811	32,470	13.4%
547	Fort Hays State University Endowment Association	KS	36,786	33,330	10.4%
548	Wartburg College	IA	36,744	35,048	4.8%
549	Monmouth University	NJ	36,388	33,302	9.3%
550	Manhattan College	NY	36,028	30,771	17.1%
551	Wilkes University	PA	35,845	32,434	10.5%
552	Biola University	CA	35,755	29,954	19.4%
553	Purchase College, State University of New York	NY	35,677	29,952	19.1%
554	Longwood College Foundation, Inc.	VA	35,648	30,728	16.0%
555	Indiana University of Pennsylvania and Affiliates	PA	35,583	32,741	8.7%
556	Florida Institute of Technology	FL	35,509	35,160	1.0%
557	Nebraska Wesleyan University	NE	35,365	32,914	7.4%
558	Northwestern College	IA	35,294	34,570	2.1%
559	San Jose State University and Foundation	CA	35,126	30,993	13.3%
560	Minneapolis College of Art and Design	MN	34,571	31,671	9.2%
561	Carroll College (Wisconsin)	WI	34,339	32,645	5.2%
562	Seattle Pacific University	WA	34,095	26,549	28.4%
563	Manchester College	IN	34,052	30,808	10.5%
564	Heidelberg College	OH	33,827	35,478	-4.7%
565	Arkansas State University and Foundation	AR	33,585	29,846	12.5%
566	James Madison University Foundation, Inc.	VA	33,581	29,562	13.6%
567	University of North Carolina at Wilmington	NC	33,544	29,654	13.1%
568	University of the Incarnate Word	TX	33,531	29,851	12.3%
569	Eastern Illinois University	IL	33,297	27,990	19.0%
570	Lebanon Valley College	PA	32,984	30,935	6.6%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does **NOT** represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
571	Jacksonville University	FL	32,970	31,704	4.0%
572	Salve Regina University	RI	32,570	30,510	6.8%
573	The Cleveland Institute of Music	OH	32,558	26,220	24.2%
574	St. Bonaventure University	NY	32,479	33,575	-3.3%
575	Maryville University (Missouri)	MO	32,366	30,800	5.1%
576	Saint Paul School of Theology	MO	31,986	26,517	20.6%
577	Warren Wilson College, Inc.	NC	31,860	30,402	4.8%
578	Mount Saint Mary's College	MD	31,834	30,651	3.9%
579	College of Notre Dame of Maryland	MD	31,573	30,050	5.1%
580	Friends University	Ks	30,860	28,528	8.2%
581	Northern Michigan University	MI	30,657	29,312	4.6%
582	Indiana Wesleyan University	IN	30,579	25,821	18.4%
583	Mary Washington College	VA	29,842	26,634	12.0%
584	San Francisco Conservatory of Music	CA	29,712	28,656	3.7%
585	Oakland University and Foundation	MI	29,623	27,732	6.8%
586	Bethune-Cookman College	FL	29,000	25,561	13.5%
587	Cleveland State University	OH	28,990	25,893	12.0%
588	Maryville College (Tennessee)	TN	28,944	26,727	8.3%
589	Morningside College	IA	28,922	26,964	7.3%
590	San Francisco State University Foundation	CA	28,756	21,992	30.8%
591	Augsburg College	MN	28,663	25,449	12.6%
592	St. Mary's College of Maryland	MD	28,424	26,146	8.7%
593	Southeast Missouri University Foundation	MO	27,931	--	--
594	California State University, Long Beach Foundation	CA	27,881	26,408	5.6%
595	Eastern Virginia Medical School Foundation	VA	27,851	26,908	3.5%
596	University of Arkansas at Fort Smith	AR	27,795	25,413	9.4%
597	Saginaw Valley State University (SVSU Foundation)	MI	27,263	24,606	10.8%
598	Freed-Hardeman University	TN	27,176	24,362	11.6%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
599	Kentucky Wesleyan College	KY	27,150	26,001	4.4%
600	Saint Peter's College	NJ	26,718	25,274	5.7%
601	Azusa Pacific University	CA	26,715	24,791	7.8%
602	Barry University	FL	26,630	26,120	2.0%
603	University of La Verne	CA	26,562	27,229	-2.4%
604	The Sage Colleges	NY	26,239	25,138	4.4%
605	Harrisburg Area Community College	PA	26,208	25,735	1.8%
606	Montclair State University	NJ	26,181	22,659	15.5%
607	Ferris State University and Foundation	MI	26,127	23,376	11.8%
608	McPherson College	KS	26,111	25,821	1.1%
609	Marywood University	PA	25,588	24,125	6.1%
610	Hampshire College	MA	25,409	22,083	15.1%
611	Cazenovia College	NY	25,247	26,338	-4.1%
612	Gannon University	PA	25,224	24,021	5.0%
613	Graduate Theological Union	CA	24,987	22,967	8.8%
614	Western Carolina University	NC	24,509	23,053	6.3%
615	Middle Tennessee State University	TN	24,411	21,328	14.5%
616	Loras College	IA	24,332	23,358	4.2%
617	Golden Gate University	CA	24,102	18,179	32.6%
618	Alverno College	WI	24,071	22,643	6.3%
619	Ursuline College	OH	24,010	20,914	14.8%
620	UW-Eau Claire	WI	23,465	22,542	4.1%
621	Carroll College	MT	23,130	21,777	6.2%
622	Bank Street College of Education	NY	22,628	23,618	-4.2%
623	University of New England	ME	22,474	20,606	9.1%
624	North Carolina School of the Arts	NC	22,459	18,038	24.5%
625	Wilmington College	OH	22,402	21,936	2.1%
626	The College of Saint Rose	NY	22,402	--	--
627	SUNY, Oneonta	NY	22,286	20,026	11.3%
628	Georgia Southwestern State University	GA	22,251	22,164	0.4%

Table 41

All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets

* “Percent Change” does **NOT** represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
629	Shorter College	GA	21,964	11,942	83.9%
630	Western Illinois University Foundation	IL	21,951	20,202	8.7%
631	Philadelphia University	PA	21,823	18,531	17.8%
632	Bellarmino University	KY	21,574	18,542	16.4%
633	College of St. Scholastica	MN	21,436	19,380	10.6%
634	College of Saint Elizabeth	NJ	21,416	19,799	8.2%
635	Colby-Sawyer College	NH	21,349	19,896	7.3%
636	Covenant Theological Seminary	MO	21,215	22,801	-7.0%
637	Southern Adventist University	TN	21,132	20,208	4.6%
638	Averett University	VA	21,069	21,102	-0.2%
639	Dordt College	IA	20,823	19,759	5.4%
640	Sinclair Community College Foundation	OH	20,697	17,476	18.4%
641	Iona College	NY	20,590	17,318	18.9%
642	McKendree College	IL	20,348	16,823	21.0%
643	Mercyhurst College	PA	20,269	18,621	8.9%
644	Andrews University	IN	19,980	16,388	21.9%
645	George Fox University	OR	19,955	17,244	15.7%
646	Cardinal Stritch University	WI	19,705	18,280	7.8%
647	College of Mount St. Joseph	OH	19,532	19,239	1.5%
648	Kentucky Community and Technical College System	KY	19,501	16,428	18.7%
649	Covenant College	GA	19,417	18,175	6.8%
650	Columbia College (South Carolina)	SC	19,351	18,435	5.0%
651	Regis College (Massachusetts)	MA	19,294	22,049	-12.5%
652	Florida Community College at Jacksonville	FL	18,949	15,756	20.3%
653	Culver-Stockton College	MO	18,829	18,074	4.2%
654	Lees-McRae College	NC	18,827	18,468	1.9%
655	Towson University	MD	18,752	13,029	43.9%
656	D'Youville College	NY	18,644	--	--

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
657	Columbia College of Missouri	MO	18,546	14,665	26.5%
658	Winona State University	MN	18,465	2,777	564.9%
659	Saint Augustine's College	NC	18,429	18,133	1.6%
660	Eastern Mennonite University	VA	18,369	17,038	7.8%
661	St. Thomas University	FL	18,337	16,281	12.6%
662	Reconstructionist Rabbinical College	PA	17,848	15,032	18.7%
663	Wisconsin Lutheran College	WI	17,803	13,633	30.6%
664	Thunderbird, The Garvin School of International Management	AZ	17,767	--	--
665	Ottawa University	KS	17,722	16,748	5.8%
666	Troy State University	AL	17,542	16,759	4.7%
667	Saint Francis University	PA	17,528	16,525	6.1%
668	University of Albany Foundation	NY	17,247	16,387	5.2%
669	University of the Arts	PA	17,116	16,252	5.3%
670	Robert Morris University	PA	16,944	15,543	9.0%
671	Mount Mercy College	IA	16,522	14,698	12.4%
672	California Western School of Law	CA	16,333	14,943	9.3%
673	University of Montevallo	AL	16,091	14,654	9.8%
674	Pacific Union College	CA	15,946	15,435	3.3%
675	University of North Carolina at Asheville	NC	15,939	14,909	6.9%
676	The College of New Rochelle	NY	15,520	14,985	3.6%
677	Utica College	NY	15,357	13,665	12.4%
678	St. Cloud State University	MN	15,248	12,208	24.9%
679	Olivet Nazarene University	IL	15,212	14,037	8.4%
680	Virginia State University	VA	15,169	13,851	9.5%
681	Endicott College	MA	14,891	12,770	16.6%
682	Saint Joseph College	CT	14,821	13,254	11.8%
683	Aquinas College	MI	14,595	14,265	2.3%
684	Defiance College	OH	14,529	13,501	7.6%
685	Clarke College	IA	14,525	12,792	13.5%
686	Ohio Dominican University	OH	14,254	13,057	9.2%

Table 41

All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets

* “Percent Change” does **NOT** represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2004 and fiscal year-end 2005. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
687	Faulkner University	AL	14,026	14,385	-2.5%
688	SUNY, College at Fredonia	NY	13,461	12,612	6.7%
689	SUNY, Potsdam College Foundation	NY	13,352	12,230	9.2%
690	Bridgewater State College	MA	12,778	11,177	14.3%
691	Lasell College	MA	12,584	12,355	1.9%
692	Roberts Wesleyan College	NY	12,171	11,231	8.4%
693	Brewton-Parker College	GA	12,056	11,835	1.9%
694	Rhode Island College Foundation	RI	11,940	9,816	21.6%
695	West Chester University of Pennsylvania	PA	11,882	10,870	9.3%
696	Marymount Manhattan College	NY	11,678	10,633	9.8%
697	Saint Mary-of-the-Woods College	IN	11,192	10,348	8.2%
698	Notre Dame de Namur University	CA	11,148	10,252	8.7%
699	Saint Leo University	FL	10,762	10,275	4.7%
700	Norfolk State University	VA	10,665	9,258	15.2%
701	SUNY, Cortland	NY	10,488	8,548	22.7%
702	Fontbonne University	MO	10,425	9,368	11.3%
703	Humboldt State University	CA	10,348	--	--
704	Dominican University of California	CA	10,345	10,055	2.9%
705	Plattsburgh College Foundation	NY	10,259	9,716	5.6%
706	College Misericordia	PA	10,245	9,392	9.1%
707	Southern Illinois University at Edwardsville	IL	10,220	9,274	10.2%
708	Northeastern State University	OK	10,045	9,478	6.0%
709	Cal State Fullerton Philanthropic Foundation	CA	9,828	8,330	18.0%
710	Grand View College	IA	9,332	8,320	12.2%
711	California State University, San Marcos Foundation	CA	9,084	9,054	0.3%
712	Vermont Law School	VT	8,774	8,154	7.6%
713	Delta College	MI	8,643	7,996	8.1%
714	Columbia International University	SC	8,527	7,060	20.8%

Table 41**All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets**

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Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
715	Patrick Henry Community College	VA	8,513	--	--
716	Saint Xavier University	IL	8,464	7,940	6.6%
717	Montgomery College	MD	8,174	6,907	18.3%
718	Mount Ida College	MA	7,951	7,484	6.2%
719	Boston Architectural Center	MA	7,341	6,102	20.3%
720	Ohio College of Podiatric Medicine	OH	6,883	6,944	-0.9%
721	North Carolina Wesleyan College	NC	6,705	6,536	2.6%
722	California State University, Hayward	CA	6,444	6,127	5.2%
723	Fayetteville State University	NC	6,361	5,890	8.0%
724	Holy Family University	PA	6,314	5,880	7.4%
725	SUNY, Oswego	NY	6,030	5,210	15.7%
726	Chaminade University	HI	5,955	5,488	8.5%
727	SUNY, All Other Campuses	NY	5,845	5,339	9.5%
728	Thomas College	ME	5,774	1,923	200.3%
729	Cornerstone University	MI	5,675	5,668	0.1%
730	Midlands Technical College	SC	5,245	5,057	3.7%
731	Caldwell College	NJ	4,995	4,500	11.0%
732	The Boston Conservatory	MA	4,910	4,482	9.5%
733	Centralia College	WA	4,851	4,154	16.8%
734	Macomb Community College	MI	4,738	4,523	4.8%
735	Nyack College	NY	4,565	4,063	12.4%
736	Denver Seminary	CO	4,387	4,494	-2.4%
737	Keuka College	NY	4,326	3,282	31.8%
738	Harford Community College	MD	4,065	3,714	9.5%
739	Cal Poly State University, San Luis Obispo	CA	3,604	2,899	24.3%
740	Orangeburg-Calhoun Technical College	SC	3,533	3,450	2.4%
741	Simpson College	CA	3,160	2,947	7.2%
742	Pellissippi State Technical Community College	TN	3,082	2,766	11.4%

Table 41

All Institutions Listed by Fiscal Year 2005 Market Value of Endowment Assets with Percent Change Between 2004 and 2005 Endowment Assets

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Rank	Institution	State	2005 Endowment Funds (\$000)	2004 Endowment Funds (\$000)	*Percent Change in Endowment (2005 - 2004)
743	Grace College & Theological Seminary	IN	2,968	--	--
744	Laredo Community College	TX	1,771	1,512	17.1%
745	Country College of Morris	NJ	1,264	--	--
746	Georgia Perimeter College	GA	440	370	18.9%