

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2003 and fiscal year-end 2004. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
1	Harvard University	MA	22,143,649	18,849,491	17.5%
2	Yale University	CT	12,747,150	11,034,600	15.5%
3	University of Texas System	TX	10,336,687	8,708,818	18.7%
4	Princeton University	NJ	9,928,200	8,730,100	13.7%
5	Stanford University	CA	9,922,000	8,614,000	15.2%
6	Massachusetts Institute of Technology	MA	5,865,212	5,133,613	14.3%
7	University of California	CA	4,767,466	4,368,911	9.1%
8	Emory University	GA	4,535,587	4,019,766	12.8%
9	Columbia University	NY	4,493,085	4,343,151	3.5%
10	The Texas A&M University System and Foundations	TX	4,373,047	3,802,712	15.0%
11	University of Michigan	MI	4,163,382	3,464,515	20.2%
12	University of Pennsylvania	PA	4,018,660	3,547,473	13.3%
13	Washington University	MO	4,000,823	3,470,072	15.3%
14	Northwestern University	IL	3,668,405	3,051,167	20.2%
15	University of Chicago	IL	3,620,728	3,221,851	12.4%
16	Duke University	NC	3,313,859	3,017,261	9.8%
17	Rice University	TX	3,302,455	2,937,649	12.4%
18	Cornell University	NY	3,238,350	2,854,771	13.4%
19	University of Notre Dame	IN	3,095,703	2,573,346	20.3%
20	University of Virginia	VA	2,793,225	1,800,882	55.1%
21	Dartmouth College	NH	2,454,293	2,121,183	15.7%
22	University of Southern California	CA	2,399,960	2,113,666	13.5%

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
23	Vanderbilt University	TN	2,296,262	2,019,139	13.7%
24	Johns Hopkins University	MD	2,055,542	1,714,541	19.9%
25	Brown University	RI	1,647,295	1,461,327	12.7%
26	University of Minnesota and Foundation	MN	1,542,863	1,336,020	15.5%
27	Ohio State University and Foundation	OH	1,541,175	1,216,574	26.7%
28	New York University	NY	1,449,500	1,244,600	16.5%
29	Case Western Reserve University	OH	1,441,819	1,289,274	11.8%
30	The Rockefeller University	NY	1,394,736	1,278,100	9.1%
31	University of Pittsburgh	PA	1,364,882	1,156,618	18.0%
32	UNC at Chapel Hill and Foundations	NC	1,317,211	1,097,418	20.0%
33	University of Washington	WA	1,315,894	1,103,197	19.3%
34	Grinnell College	IA	1,291,781	1,111,615	16.2%
35	University of Rochester	NY	1,261,562	1,127,350	11.9%
36	California Institute of Technology	CA	1,261,122	1,151,148	9.6%
37	Williams College	MA	1,229,516	1,082,336	13.6%
38	Purdue University	IN	1,207,131	1,056,767	14.2%
39	Wellesley College	MA	1,179,988	1,043,476	13.1%
40	Boston College	MA	1,150,148	968,511	18.8%
41	Pomona College	CA	1,149,720	994,476	15.6%
42	University of Richmond	VA	1,103,465	996,710	10.7%
43	Swarthmore College	PA	1,080,026	930,373	16.1%
44	University of Illinois and Foundation	IL	1,058,167	904,960	16.9%

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45	Pennsylvania State University	PA	1,056,078	919,422	14.9%
46	Indiana University and Foundation	IN	1,012,707	941,068	7.6%
47	Yeshiva University	NY	1,003,024	914,130	9.7%
48	University of Delaware	DE	995,889	868,065	14.7%
49	University of Wisconsin Foundation	WI	994,172	677,595	46.7%
50	Amherst College	MA	993,417	877,151	13.3%
51	University of Cincinnati	OH	987,785	873,327	13.1%
52	Baylor College of Medicine	TX	972,351	833,644	16.6%
53	University of Toronto	ON	966,124	788,774	22.5%
54	University of Nebraska and Foundation	NE	959,861	775,718	23.7%
55	Smith College	MA	924,464	823,915	12.2%
56	Southern Methodist University	TX	914,527	810,071	12.9%
57	Texas Christian University	TX	868,907	796,676	9.1%
58	Kansas University Endowment Association	KS	849,255	734,536	15.6%
59	University of Missouri System	MO	844,477	811,353	4.1%
60	Georgia Tech Foundation, Inc.	GA	814,963	729,926	11.7%
61	Wake Forest University	NC	812,192	725,155	12.0%
62	Princeton Theological Seminary	NJ	801,193	717,000	11.7%
63	Lehigh University	PA	796,946	705,426	13.0%
64	Berea College	KY	794,963	695,812	14.2%
65	Syracuse University	NY	770,167	656,893	17.2%
66	Carnegie Mellon University	PA	768,990	654,678	17.5%

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67	Tufts University	MA	752,428	669,286	12.4%
68	Michigan State University	MI	749,365	592,004	26.6%
69	University of Florida Foundation, Inc.	FL	738,299	585,695	26.1%
70	University of Iowa and Foundation	IA	737,704	638,996	15.4%
71	The George Washington University	DC	733,801	634,100	15.7%
72	Saint Louis University	MO	702,064	645,382	8.8%
73	University of Tulsa	OK	701,948	640,119	9.7%
74	University of Alabama System	AL	699,200	602,301	16.1%
75	Boston University	MA	694,051	620,300	11.9%
76	Tulane University	LA	692,665	606,488	14.2%
77	Georgetown University	DC	680,611	591,042	15.2%
78	Trinity University (Texas)	TX	673,572	593,973	13.4%
79	Baylor University	TX	672,341	556,785	20.8%
80	University of Tennessee System	TN	666,085	592,194	12.5%
81	Middlebury College	VT	664,781	536,386	23.9%
82	University of Oklahoma and Foundation	OK	631,376	588,669	7.3%
83	University of Arkansas and Foundation	AR	626,446	546,267	14.7%
84	Vassar College	NY	608,261	546,854	11.2%
85	Oberlin College	OH	593,742	537,772	10.4%
86	McGill University	QC	588,892	530,610	11.0%
87	UCLA Foundation	CA	586,839	499,139	17.6%
88	Berry College	GA	581,725	547,040	6.3%

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89	Rensselaer Polytechnic Institute	NY	570,175	510,883	11.6%
90	University of Louisville Foundation	KY	554,840	475,193	16.8%
91	Lafayette College	PA	544,317	496,410	9.7%
92	University of Maryland System and Foundation	MD	533,059	452,524	17.8%
93	University of British Columbia	BC	523,580	458,636	14.2%
94	Wesleyan University	CT	517,631	472,251	9.6%
95	Washington State University	WA	515,571	495,623	4.0%
96	Bowdoin College	ME	514,243	452,436	13.7%
97	Carleton College	MN	511,200	451,883	13.1%
98	University of Colorado Foundation	CO	499,794	386,935	29.2%
99	Northeastern University	MA	498,481	410,691	21.4%
100	University of Kentucky	KY	488,827	412,308	18.6%
101	Macalester College	MN	487,010	435,732	11.8%
102	Hamilton College	NY	486,477	405,890	19.9%
103	Bryn Mawr College	PA	478,452	418,502	14.3%
104	Washington & Lee University	VA	477,504	416,855	14.5%
105	University of Georgia and Foundation	GA	474,596	397,082	19.5%
106	Rochester Institute of Technology	NY	472,363	412,907	14.4%
107	University of Miami	FL	472,262	411,618	14.7%
108	Brandeis University	MA	467,727	407,824	14.7%
109	The Principia Corporation	MO	463,893	397,486	16.7%
110	Colgate University	NY	463,436	423,406	9.5%

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111	Louisiana State University System	LA	460,365	416,939	10.4%
112	Rutgers, The State University of New Jersey	NJ	449,889	398,178	13.0%
113	Santa Clara University	CA	449,543	401,411	12.0%
114	Denison University	OH	441,365	415,895	6.1%
115	Pepperdine University	CA	434,457	393,838	10.3%
116	University of Alberta	AB	430,087	376,499	14.2%
117	Bucknell University	PA	429,402	355,905	20.7%
118	SUNY Pooled and University at Buffalo & Foundation	NY	428,072	378,385	13.1%
119	Drexel University	PA	424,346	349,948	21.3%
120	Colorado College	CO	423,569	372,073	13.8%
121	College of the Holy Cross	MA	419,222	358,093	17.1%
122	Florida State University Foundation, Inc.	FL	412,020	333,750	23.5%
123	DePauw University	IN	410,001	376,030	9.0%
124	Endowment Assoc. of the College of William & Mary	VA	409,872	354,906	15.5%
125	University of Houston System	TX	402,525	364,154	10.5%
126	Iowa State University and Foundation	IA	400,621	339,330	18.1%
127	Mount Holyoke College	MA	397,464	357,704	11.1%
128	University of Utah	UT	394,461	333,253	18.4%
129	Texas Tech University	TX	392,595	343,881	14.2%
130	Furman University	SC	384,540	231,516	66.1%
131	Medical College of Wisconsin	WI	372,535	55,963	565.7%
132	Howard University	DC	371,160	317,110	17.0%

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133	Virginia Tech Foundation	VA	370,811	331,311	11.9%
134	University of Mississippi and Foundation	MS	367,368	333,509	10.2%
135	Trinity College (Connecticut)	CT	363,654	340,832	6.7%
136	Colby College	ME	357,171	321,584	11.1%
137	Queens University	ON	350,040	302,865	15.6%
138	Earlham College	IN	349,946	301,163	16.2%
139	Haverford College	PA	348,522	278,404	25.2%
140	University of Arizona and Foundation	AZ	348,343	297,745	17.0%
141	American University of Beirut	NY	345,075	299,883	15.1%
142	Rush University	IL	340,186	293,326	16.0%
143	Reed College	OR	335,265	296,525	13.1%
144	Davidson College	NC	333,224	283,935	17.4%
145	University of South Carolina System	SC	329,791	312,548	5.5%
146	North Carolina State University Endowment and Foundations	NC	324,189	289,060	12.2%
147	Wabash College	IN	316,377	298,264	6.1%
148	Claremont McKenna College	CA	315,771	285,916	10.4%
149	Franklin W. Olin College of Engineering	MA	312,003	31,695	884.4%
150	University of California, San Francisco Foundation	CA	310,519	259,465	19.7%
151	University of Dayton	OH	304,670	258,064	18.1%
152	Loyola University of New Orleans	LA	304,244	273,178	11.4%
153	West Virginia University Foundation, Inc.	WV	303,532	275,058	10.4%
154	Georgia Institute of Technology	GA	302,671	291,641	3.8%

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155	Agnes Scott College	GA	300,363	283,000	6.1%
156	Whitman College	WA	295,764	261,787	13.0%
157	Auburn University and Foundation	AL	288,968	240,393	20.2%
158	Oregon Health Sciences Foundation	OR	287,014	249,603	15.0%
159	Academy of the New Church	PA	286,954	259,982	10.4%
160	Franklin and Marshall College	PA	283,536	255,881	10.8%
161	Worcester Polytechnic Institute	MA	281,582	254,570	10.6%
162	Southwestern University	TX	278,075	265,434	4.8%
163	Oregon State University Foundation	OR	277,670	235,863	17.7%
164	College of the Ozarks	MO	277,638	254,587	9.1%
165	VMI Foundation, Inc.	VA	271,889	230,212	18.1%
166	Fordham University	NY	271,435	217,136	25.0%
167	Wheaton College (Illinois)	IL	271,110	232,963	16.4%
168	University of South Florida Foundation	FL	270,906	234,184	15.7%
169	University of Wisconsin System	WI	270,208	236,874	14.1%
170	Union College (New York)	NY	270,181	239,629	12.7%
171	University of Oregon	OR	267,903	234,823	14.1%
172	USA Foundation - University of South Alabama	AL	265,603	241,000	10.2%
173	University of St. Thomas (Minnesota)	MN	264,969	226,989	16.7%
174	Clemson University and Foundation	SC	264,868	213,448	24.1%
175	Occidental College	CA	258,006	230,021	12.2%
176	Rhode Island School of Design	RI	253,206	215,630	17.4%

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177	Regent University	VA	252,153	243,771	3.4%
178	Miami University (Ohio) & Foundation	OH	250,534	208,730	20.0%
179	Loyola Marymount University	CA	250,451	221,714	13.0%
180	Arizona State University and ASU Foundation	AZ	247,892	221,179	12.1%
181	Marquette University	WI	245,950	203,428	20.9%
182	Spelman College	GA	244,079	219,369	11.3%
183	University of the South	TN	239,879	211,860	13.2%
184	Samford University	AL	236,923	209,953	12.8%
185	St. John's University (New York)	NY	236,313	196,750	20.1%
186	De Paul University	IL	230,461	192,276	19.9%
187	University of New Mexico and Foundation	NM	228,680	201,486	13.5%
188	Loyola University of Chicago	IL	228,130	188,545	21.0%
189	Illinois Institute of Technology	IL	225,596	173,546	30.0%
190	University of Vermont	VT	224,259	192,786	16.3%
191	Lebanese American University	NY	223,829	167,687	33.5%
192	Virginia Commonwealth University	VA	219,530	184,017	19.3%
193	Drew University	NJ	218,818	193,011	13.4%
194	Creighton University	NE	216,379	187,521	15.4%
195	American University	DC	215,268	169,115	27.3%
196	National University	CA	213,137	178,278	19.6%
197	Rhodes College	TN	211,811	190,588	11.1%
198	Rollins College	FL	211,543	134,337	57.5%

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199	University of Alaska and Foundation	AK	207,382	181,378	14.3%
200	Villanova University	PA	207,198	174,700	18.6%
201	Kansas State University Foundation	KS	206,095	168,206	22.5%
202	University of Nevada and Community College System	NV	204,566	200,112	2.2%
203	Gettysburg College	PA	203,067	177,796	14.2%
204	Willamette University	OR	199,629	179,911	11.0%
205	St. Lawrence University	NY	198,655	170,361	16.6%
206	University of Medicine & Dentistry of New Jersey	NJ	198,464	174,443	13.8%
207	University of Connecticut Foundation	CT	196,971	167,863	17.3%
208	University of Massachusetts and Foundation	MA	196,266	171,144	14.7%
209	College of Wooster	OH	194,866	187,340	4.0%
210	University of Wyoming and Foundation	WY	194,730	149,807	30.0%
211	Cooper Union	NY	191,144	196,411	-2.7%
212	St. Olaf College	MN	190,844	152,512	25.1%
213	University of Puget Sound	WA	190,219	167,594	13.5%
214	Clark University	MA	188,672	148,208	27.3%
215	Minnesota Medical Foundation	MN	187,200	177,031	5.7%
216	Hampton University	VA	185,834	167,337	11.1%
217	Bates College	ME	185,527	158,602	17.0%
218	University of New Hampshire System and Foundation	NH	184,996	156,929	17.9%
219	U.C. San Diego Foundation	CA	184,187	158,989	15.8%
220	Lawrence University (Wisconsin)	WI	182,267	164,396	10.9%

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221	Harvey Mudd College	CA	179,125	163,235	9.7%
222	Scripps College	CA	178,928	158,271	13.1%
223	University of Denver	CO	177,010	156,925	12.8%
224	University of Hawaii	HI	176,806	152,111	16.2%
225	Ohio University	OH	176,281	159,470	10.5%
226	Seton Hall University	NJ	175,594	162,160	8.3%
227	Skidmore College	NY	174,898	155,981	12.1%
228	Wayne State University	MI	173,623	147,845	17.4%
229	Mississippi State University and Foundation	MS	171,903	154,396	11.3%
230	Bentley College	MA	170,266	136,721	24.5%
231	Mercer University	GA	169,557	156,662	8.2%
232	Oklahoma State University Foundation	OK	169,127	149,279	13.3%
233	Babson College	MA	167,800	150,800	11.3%
234	Abilene Christian University	TX	166,771	143,455	16.3%
235	The Citadel	SC	166,704	142,728	16.8%
236	Temple University	PA	166,128	158,111	5.1%
237	Bradley University	IL	163,996	135,299	21.2%
238	University of the Pacific	CA	163,422	136,693	19.6%
239	Ithaca College	NY	162,708	142,261	14.4%
240	University of San Francisco	CA	159,219	138,570	14.9%
241	Dickinson College	PA	158,896	137,862	15.3%
242	Teachers College, Columbia University	NY	157,518	144,076	9.3%

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243	University of San Diego	CA	157,117	96,995	62.0%
244	University at Buffalo Foundation	NY	157,008	138,594	13.3%
245	Lewis and Clark College	OR	156,433	119,922	30.4%
246	The Catholic University of America	DC	155,875	110,883	40.6%
247	Mills College	CA	155,464	139,473	11.5%
248	Rose-Hulman Institute of Technology	IN	153,658	153,979	-0.2%
249	Johnson & Wales University	RI	153,345	162,824	-5.8%
250	Illinois Wesleyan University	IL	153,260	138,468	10.7%
251	Connecticut College	CT	151,927	133,716	13.6%
252	Hofstra University	NY	151,895	N/A	N/A
253	Quinnipiac University	CT	150,188	123,284	21.8%
254	Columbia Theological Seminary	GA	150,005	137,974	8.7%
255	Centre College of Kentucky	KY	149,914	126,726	18.3%
256	Seattle University	WA	147,488	123,358	19.6%
257	University of California - Irvine	CA	147,083	123,706	18.9%
258	University of Akron	OH	145,306	128,001	13.5%
259	University of Idaho	ID	144,671	130,253	11.1%
260	Youngstown State University and Foundation	OH	144,476	134,771	7.2%
261	Barnard College	NY	144,152	129,424	11.4%
262	Kenyon College	OH	143,823	125,460	14.6%
263	Claremont Graduate University	CA	143,573	99,715	44.0%
264	Simmons College	MA	141,749	126,694	11.9%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2003 and fiscal year-end 2004. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
265	Goucher College	MD	140,849	122,692	14.8%
266	Wheaton College (Massachusetts)	MA	139,517	131,896	5.8%
267	Fairfield University	CT	137,909	117,437	17.4%
268	Hendrix College	AR	137,137	115,016	19.2%
269	Western Michigan University Foundation	MI	136,786	110,543	23.7%
270	John Carroll University	OH	135,802	122,445	10.9%
271	Kalamazoo College	MI	135,451	116,773	16.0%
272	Ohio Wesleyan University	OH	133,576	113,921	17.3%
273	Loyola College (Maryland)	MD	133,332	118,935	12.1%
274	Valparaiso University	IN	130,427	115,307	13.1%
275	Hobart and William Smith Colleges	NY	129,973	120,663	7.7%
276	Colorado School of Mines Foundation, Inc.	CO	129,404	106,697	21.3%
277	Rowan University Foundation	NJ	129,334	101,048	28.0%
278	Berklee College of Music	MA	129,251	107,573	20.2%
279	New School University	NY	129,158	114,876	12.4%
280	Bryant College	RI	128,963	116,949	10.3%
281	Wichita State University	KS	128,548	122,836	4.7%
282	Saint Mary's College of California	CA	126,075	110,048	14.6%
283	The Curtis Institute of Music	PA	124,947	110,556	13.0%
284	Ball State University Foundation	IN	124,820	91,157	36.9%
285	Randolph-Macon Woman's College	VA	124,795	107,632	15.9%
286	Colorado State University Foundation	CO	123,524	103,797	19.0%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2003 and fiscal year-end 2004. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
287	Stevens Institute of Technology	NJ	122,437	113,042	8.3%
288	Transylvania University	KY	122,220	109,065	12.1%
289	California Polytechnic State University Foundation	CA	120,908	99,205	21.9%
290	Baldwin-Wallace College	OH	120,861	109,701	10.2%
291	University of North Carolina at Greensboro	NC	118,932	102,201	16.4%
292	Hope College	MI	118,097	103,500	14.1%
293	Old Dominion University	VA	117,793	104,923	12.3%
294	Florida Atlantic University Foundation, Inc.	FL	117,407	94,085	24.8%
295	Illinois College	IL	116,809	114,165	2.3%
296	Ohio Northern University	OH	114,845	95,524	20.2%
297	Chapman University	CA	113,979	106,339	7.2%
298	Inter American University of Puerto Rico	PR	113,926	N/A	N/A
299	Allegheny College	PA	113,221	103,673	9.2%
300	Birmingham-Southern College	AL	112,165	98,887	13.4%
301	University of Toledo and Foundation	OH	111,511	96,614	15.4%
302	Stetson University	FL	111,045	103,269	7.5%
303	Buena Vista University	IA	110,539	91,238	21.2%
304	Wofford College	SC	110,056	96,236	14.4%
305	New Mexico State University and Foundation	NM	110,020	93,410	17.8%
306	Duquesne University	PA	109,756	95,459	15.0%
307	Asbury Theological Seminary	KY	109,669	102,305	7.2%
308	Butler University	IN	108,300	85,700	26.4%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
309	Drake University	IA	107,847	100,228	7.6%
310	Providence College	RI	107,765	97,919	10.1%
311	Morehouse College	GA	107,240	95,417	12.4%
312	Centenary College of Louisiana	LA	105,661	108,991	-3.1%
313	Siena College	NY	104,555	96,438	8.4%
314	Bowling Green State University	OH	104,341	92,542	12.7%
315	Stonehill College, Inc.	MA	103,847	90,130	15.2%
316	St. John's University (Minnesota)	MN	103,802	91,094	14.0%
317	Mount Union College	OH	103,486	100,867	2.6%
318	Hampden-Sydney College	VA	102,963	87,593	17.5%
319	Wittenberg University	OH	102,464	88,425	15.9%
320	Hanover College	IN	100,611	101,963	-1.3%
321	University of Maine Foundation	ME	100,588	83,114	21.0%
322	University of Guelph	ON	99,695	85,041	17.2%
323	Hollins University	VA	99,272	85,079	16.7%
324	Messiah College	PA	97,193	88,011	10.4%
325	University of the Sciences in Philadelphia	PA	97,189	77,429	25.5%
326	Medical College of Georgia	GA	96,618	80,022	20.7%
327	Beloit College	WI	96,071	86,191	11.5%
328	University of Tennessee at Chattanooga Foundation	TN	95,232	90,430	5.3%
329	Columbia College Chicago	IL	94,822	77,438	22.4%
330	Washburn Endowment Association	KS	94,274	89,513	5.3%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
331	St. Mary's University (Texas)	TX	94,126	84,096	11.9%
332	Clarkson University	NY	94,050	84,360	11.5%
333	Xavier University (Ohio)	OH	94,024	81,673	15.1%
334	Austin Presbyterian Theological Seminary	TX	93,608	89,232	4.9%
335	Alma College	MI	93,460	83,977	11.3%
336	Sweet Briar College	VA	92,944	79,523	16.9%
337	Ursinus College	PA	92,183	77,595	18.8%
338	Saint Mary's College (Indiana)	IN	91,937	78,966	16.4%
339	Randolph-Macon College	VA	90,286	77,832	16.0%
340	The Fuller Foundation	CA	89,600	82,620	8.4%
341	University of Scranton	PA	89,160	78,748	13.2%
342	Christian Theological Seminary	IN	89,128	81,124	9.9%
343	Roanoke College	VA	88,719	79,827	11.1%
344	Goshen College	IN	88,349	76,906	14.9%
345	Muhlenberg College	PA	88,236	72,630	21.5%
346	Augustana College (Illinois)	IL	87,417	74,967	16.6%
347	University of North Carolina at Charlotte	NC	86,999	73,236	18.8%
348	Lycoming College	PA	86,530	72,418	19.5%
349	California State University, Fresno	CA	86,492	73,742	17.3%
350	University of Montana Foundation	MT	86,001	79,370	8.4%
351	Pace University	NY	84,612	71,548	18.3%
352	Millsaps College	MS	83,717	75,451	11.0%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
353	Health Sciences Foundation of the Medical University of South Carolina	SC	82,173	69,950	17.5%
354	Saint Joseph's University	PA	81,492	73,874	10.3%
355	Utah State University	UT	81,333	73,372	10.9%
356	Westminster College (Pennsylvania)	PA	81,300	73,851	10.1%
357	University of Redlands	CA	80,300	61,176	31.3%
358	Drury University	MO	80,113	72,150	11.0%
359	Philadelphia College of Osteopathic Medicine	PA	80,071	70,410	13.7%
360	Gustavus Adolphus College	MN	79,879	67,169	18.9%
361	California Institute of the Arts	CA	78,089	66,302	17.8%
362	Washington and Jefferson College	PA	77,495	71,648	8.2%
363	San Diego State University and Foundation	CA	77,305	62,342	24.0%
364	Millikin University	IL	76,795	67,352	14.0%
365	Cottey College	MO	75,192	64,960	15.8%
366	Presbyterian College	SC	74,279	68,127	9.0%
367	Luther College	IA	73,594	60,176	22.3%
368	Moravian College	PA	71,992	64,147	12.2%
369	Florida International University	FL	71,879	52,880	35.9%
370	Alfred University	NY	71,872	68,717	4.6%
371	University of South Dakota and Foundation	SD	71,662	58,185	23.2%
372	University of Central Florida Foundation	FL	71,317	54,423	31.0%
373	Western Kentucky University	KY	69,800	56,400	23.8%
374	Doane College	NE	69,698	62,226	12.0%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
375	Wentworth Institute of Technology	MA	68,733	62,544	9.9%
376	Roger Williams University	RI	68,421	48,406	41.3%
377	Houston Baptist University	TX	68,224	60,745	12.3%
378	Emory and Henry College	VA	67,655	59,001	14.7%
379	Franklin College of Indiana	IN	67,648	62,939	7.5%
380	Montana State University Foundation	MT	67,409	52,089	29.4%
381	Hardin-Simmons University	TX	67,316	61,279	9.9%
382	Suffolk University	MA	66,319	55,864	18.7%
383	University of Portland	OR	66,296	64,065	3.5%
384	Concordia College	MN	65,752	58,589	12.2%
385	East Carolina University	NC	65,729	58,103	13.1%
386	Oklahoma City University	OK	65,641	54,917	19.5%
387	LaGrange College	GA	65,274	64,186	1.7%
388	McDaniel College	MD	64,946	55,738	16.5%
389	Kent State University Foundation	OH	64,498	47,852	34.8%
390	Harding University	AR	64,492	59,388	8.6%
391	University of Evansville	IN	64,361	56,773	13.4%
392	Adelphi University	NY	64,132	53,426	20.0%
393	University of Rhode Island Foundation	RI	63,865	49,354	29.4%
394	Hiram College	OH	63,835	57,075	11.8%
395	Oregon University System	OR	62,838	56,746	10.7%
396	Lynchburg College	VA	62,472	55,170	13.2%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
397	Georgia State University Foundation, Inc.	GA	61,512	51,131	20.3%
398	Whitworth College	WA	61,395	54,306	13.1%
399	Central College	IA	60,835	49,131	23.8%
400	Calvin College	MI	60,711	50,553	20.1%
401	Whittier College	CA	60,699	51,326	18.3%
402	University of Indianapolis	IN	60,686	55,795	8.8%
403	Lake Forest College	IL	60,424	56,234	7.5%
404	Meredith College	NC	60,341	54,178	11.4%
405	Saint Anselm College	NH	60,327	50,253	20.0%
406	Cornell College	IA	59,332	50,148	18.3%
407	Lesley College	MA	58,320	48,884	19.3%
408	Florida Southern College	FL	58,063	55,779	4.1%
409	Ouachita Baptist University	AR	57,920	50,662	14.3%
410	SUNY, Stony Brook Foundation	NY	57,849	43,699	32.4%
411	Juniata College	PA	57,814	52,192	10.8%
412	Southern Illinois University Foundation	IL	57,640	45,023	28.0%
413	David Lipscomb University	TN	57,536	45,102	27.6%
414	Guilford College	NC	56,935	52,859	7.7%
415	Saint Michael's College	VT	56,897	48,897	16.4%
416	University of Nevada-Reno Foundation	NV	56,828	44,450	27.8%
417	St. Louis College of Pharmacy	MO	56,756	53,264	6.6%
418	University of the Ozarks	AR	56,755	53,417	6.2%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
419	North Central College	IL	56,638	48,918	15.8%
420	New York Medical College	NY	56,459	52,403	7.7%
421	Simpson College (Iowa)	IA	55,007	49,167	11.9%
422	Hamline University	MN	54,900	43,603	25.9%
423	St. John's College (Annapolis)	MD	54,573	50,980	7.0%
424	Wells College	NY	54,491	53,924	1.1%
425	Hartwick College	NY	54,333	50,330	8.0%
426	Chatham College	PA	53,728	50,418	6.6%
427	Luther Seminary	MN	53,652	47,268	13.5%
428	Milwaukee School of Engineering	WI	53,439	47,725	12.0%
429	Palm Beach Atlantic University	FL	53,071	50,081	6.0%
430	Marietta College	OH	53,064	46,912	13.1%
431	Pacific Lutheran University	WA	52,888	45,928	15.2%
432	University of North Florida Foundation, Inc.	FL	52,803	43,779	20.6%
433	Pitzer College	CA	52,728	43,379	21.6%
434	Emmanuel College	MA	52,556	50,119	4.9%
435	Central Michigan University	MI	52,466	43,025	21.9%
436	East Tennessee State University Foundation	TN	52,096	47,042	10.7%
437	Monmouth College (Illinois)	IL	51,776	45,751	13.2%
438	Rider University	NJ	51,730	46,013	12.4%
439	Hastings College	NE	51,620	44,361	16.4%
440	University of Nevada Las Vegas Foundation	NV	51,341	42,301	21.4%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (*2004-2003)
441	Brenau University	GA	51,338	47,622	7.8%
442	Hood College	MD	50,876	50,551	0.6%
443	University of North Texas	TX	50,836	45,866	10.8%
444	South Dakota State University	SD	50,614	42,294	19.7%
445	University of West Florida Foundation	FL	50,203	44,094	13.9%
446	New Jersey Institute of Technology	NJ	49,927	42,548	17.3%
447	New England Conservatory of Music	MA	49,897	47,225	5.7%
448	Webb Institute	NY	49,862	44,648	11.7%
449	Taylor University	IN	49,561	39,778	24.6%
450	Sarah Lawrence College	NY	49,109	42,204	16.4%
451	St. Norbert College	WI	48,968	42,279	15.8%
452	Marine Biological Laboratory	MA	48,941	44,657	9.6%
453	Knox College	IL	48,841	44,241	10.4%
454	Westminster College of Salt Lake City	UT	48,657	42,971	13.2%
455	Linfield College	OR	48,641	41,765	16.5%
456	Illinois State University Foundation	IL	48,478	38,882	24.7%
457	Canisius College	NY	48,439	40,227	20.4%
458	Emporia State University Foundation	KS	48,322	40,140	20.4%
459	La Salle University	PA	47,901	43,220	10.8%
460	Westmont College	CA	47,687	34,985	36.3%
461	Salem Academy and College	NC	47,553	43,829	8.5%
462	Bridgewater College	VA	47,218	41,473	13.9%

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
463	Pratt Institute	NY	47,029	41,091	14.5%
464	Muskingum College	OH	46,907	45,726	2.6%
465	Roosevelt University	IL	46,689	29,976	55.8%
466	Kettering University	MI	46,602	39,984	16.6%
467	Dillard University	LA	46,573	44,407	4.9%
468	McMurry University	TX	46,503	39,610	17.4%
469	Meharry Medical College	TN	46,311	30,907	49.8%
470	A. T. Still University	MO	46,308	41,210	12.4%
471	University of Northern Iowa and Foundation	IA	46,243	41,014	12.7%
472	SUNY, Binghamton University	NY	46,140	38,363	20.3%
473	Texas Lutheran University	TX	45,892	29,979	53.1%
474	Capital University	OH	45,805	42,077	8.9%
475	Nazareth College of Rochester	NY	45,153	39,686	13.8%
476	Coe College	IA	44,909	44,211	1.6%
477	King's College (Pennsylvania)	PA	44,709	38,426	16.4%
478	Baker College	MI	44,632	30,813	44.8%
479	John Brown University	AR	44,414	41,338	7.4%
480	University of St. Thomas (Texas)	TX	44,126	41,114	7.3%
481	Indiana State University	IN	44,081	38,080	15.8%
482	Lenoir-Rhyne College	NC	43,958	39,881	10.2%
483	Appalachian State University and Foundation	NC	43,755	36,073	21.3%
484	Assumption College	MA	43,316	37,777	14.7%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
485	Belmont University	TN	43,304	37,176	16.5%
486	Ana G. Mendez University System	PR	43,202	34,993	23.5%
487	Long Island University	NY	42,858	40,000	7.1%
488	Niagara University	NY	42,801	37,865	13.0%
489	Grand Valley State University	MI	42,332	36,394	16.3%
490	Widener University	PA	42,202	37,421	12.8%
491	Embry-Riddle Aeronautical University	FL	42,095	35,915	17.2%
492	St. Edward's University	TX	41,927	35,098	19.5%
493	Rockhurst University	MO	41,422	38,283	8.2%
494	Lyon College	AR	41,385	38,126	8.5%
495	Wright State University & Foundation	OH	41,314	33,999	21.5%
496	Wheelock College	MA	41,136	36,665	12.2%
497	Albertson College of Idaho	ID	40,805	35,769	14.1%
498	University of Dallas	TX	40,604	38,142	6.5%
499	High Point University	NC	40,430	38,846	4.1%
500	Springfield College	MA	40,218	35,465	13.4%
501	California Lutheran University	CA	40,171	26,748	50.2%
502	Bethany College (West Virginia)	WV	39,876	39,247	1.6%
503	Reinhardt College	GA	39,789	37,730	5.5%
504	Elizabethtown College	PA	39,696	34,220	16.0%
505	Converse College	SC	39,664	36,171	9.7%
506	Howard Payne University	TX	39,500	33,669	17.3%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
507	Johnson C Smith University	NC	39,496	N/A	N/A
508	SUNY, HSC at Brooklyn, College of Medicine	NY	39,122	33,958	15.2%
509	Webster University	MO	39,102	N/A	N/A
510	Peace College	NC	39,016	35,078	11.2%
511	East Texas Baptist University	TX	38,928	35,822	8.7%
512	Tennessee Technological University	TN	38,778	32,007	21.2%
513	Ripon College	WI	38,728	33,928	14.1%
514	Shenandoah University	VA	38,723	32,881	17.8%
515	Pittsburg State University	KS	38,102	31,614	20.5%
516	Georgian Court College	NJ	37,822	32,764	15.4%
517	Adrian College	MI	37,756	33,551	12.5%
518	Elmira College	NY	37,624	32,507	15.7%
519	McNeese State University	LA	37,350	31,036	20.3%
520	New York Chiropractic College	NY	37,334	32,413	15.2%
521	Murray State University	KY	37,233	30,630	21.6%
522	West Virginia Wesleyan College	WV	37,095	33,549	10.6%
523	Southwest Texas State University	TX	37,041	32,642	13.5%
524	Ferrum College	VA	36,881	32,340	14.0%
525	Georgetown College	KY	36,516	33,079	10.4%
526	Carthage College	WI	36,454	31,848	14.5%
527	Virginia Wesleyan College	VA	36,351	N/A	N/A
528	Southwest Missouri State University Foundation	MO	35,866	29,627	21.1%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2003 and fiscal year-end 2004. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (*2004-2003)
529	Coker College	SC	35,789	35,256	1.5%
530	Sacred Heart University	CT	35,699	28,066	27.2%
531	Mary Baldwin College	VA	35,472	33,134	7.1%
532	Bethany Lutheran College	MN	35,185	N/A	N/A
533	Florida Institute of Technology	FL	35,160	27,961	25.7%
534	Wartburg College	IA	35,048	34,622	1.2%
535	Albright College	PA	34,791	31,767	9.5%
536	Northwestern College	IA	34,570	31,994	8.1%
537	Eastern Michigan University Foundation	MI	34,414	29,478	16.7%
538	Purchase College, State University of New York	NY	33,888	29,496	14.9%
539	Le Moyne College	NY	33,856	30,275	11.8%
540	Western New England College	MA	33,818	30,459	11.0%
541	St. Bonaventure University	NY	33,575	30,489	10.1%
542	Ashland University	OH	33,569	28,936	16.0%
543	Fort Hays State University Endowment Association	KS	33,330	29,068	14.7%
544	Monmouth University	NJ	33,302	28,116	18.4%
545	Nebraska Wesleyan University	NE	32,914	28,850	14.1%
546	Carroll College (Wisconsin)	WI	32,645	29,221	11.7%
547	Northern Kentucky University Foundation, Inc.	KY	32,470	23,979	35.4%
548	Saint John Fisher College	NY	32,443	29,085	11.5%
549	Wilkes University	PA	32,434	27,374	18.5%
550	College of Charleston Foundation	SC	32,204	27,052	19.0%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2003 and fiscal year-end 2004. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
551	Morehouse School of Medicine	GA	32,154	25,577	25.7%
552	Schreiner College	TX	31,836	29,165	9.2%
553	Arcadia University	PA	31,823	26,990	17.9%
554	Jacksonville University	FL	31,704	26,459	19.8%
555	Minneapolis College of Art and Design	MN	31,671	29,833	6.2%
556	Biola University	CA	31,323	30,134	3.9%
557	San Jose State University and Foundation	CA	30,993	27,324	13.4%
558	Lebanon Valley College	PA	30,935	27,217	13.7%
559	Manchester College	IN	30,808	24,342	26.6%
560	Maryville University (Missouri)	MO	30,800	27,806	10.8%
561	Manhattan College	NY	30,771	27,382	12.4%
562	Longwood College Foundation, Inc.	VA	30,728	26,486	16.0%
563	Mount Saint Mary's College	MD	30,651	26,982	13.6%
564	Salve Regina University	RI	30,510	26,323	15.9%
565	Warren Wilson College, Inc.	NC	30,402	26,717	13.8%
566	Baker University	KS	30,166	27,278	10.6%
567	College of Notre Dame of Maryland	MD	30,050	26,957	11.5%
568	University of the Incarnate Word	TX	29,851	25,401	17.5%
569	Arkansas State University and Foundation	AR	29,846	25,396	17.5%
570	Radford University Foundation, Inc.	VA	29,780	N/A	N/A
571	University of North Carolina at Wilmington	NC	29,654	23,380	26.8%
572	James Madison University Foundation, Inc.	VA	29,562	23,811	24.2%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2003 and fiscal year-end 2004. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
573	University of Dubuque	IA	29,355	20,270	44.8%
574	Northern Michigan University	MI	29,312	12,080	142.6%
575	San Francisco Conservatory of Music	CA	28,656	26,662	7.5%
576	Merrimack College	MA	28,600	24,796	15.3%
577	Friends University	KS	28,528	22,810	25.1%
578	Eastern Illinois University	IL	27,990	25,394	10.2%
579	Oakland University and Foundation	MI	27,732	24,133	14.9%
580	Texas Wesleyan University	TX	27,311	25,475	7.2%
581	Lamar University	TX	27,229	N/A	N/A
582	University of La Verne	CA	27,229	25,938	5.0%
583	Morningside College	IA	26,964	24,954	8.1%
584	Eastern Virginia Medical School Foundation	VA	26,908	27,275	-1.3%
585	Maryville College (Tennessee)	TN	26,727	21,411	24.8%
586	Mary Washington College	VA	26,634	25,269	5.4%
587	DeSales University	PA	26,561	23,237	14.3%
588	Seattle Pacific University	WA	26,549	23,951	10.8%
589	Saint Paul School of Theology	MO	26,517	24,167	9.7%
590	Carroll College	MT	26,461	24,583	7.6%
591	California State University, Long Beach Foundation	CA	26,408	19,081	38.4%
592	The Cleveland Institute of Music	OH	26,220	24,160	8.5%
593	Asbury College	KY	26,194	23,923	9.5%
594	Barry University	FL	26,120	24,113	8.3%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
595	Kentucky Wesleyan College	KY	26,001	N/A	N/A
596	Cleveland State University	OH	25,893	N/A	N/A
597	McPherson College	KS	25,821	26,336	-2.0%
598	Indiana Wesleyan University	IN	25,821	20,703	24.7%
599	Harrisburg Area Community College	PA	25,735	22,064	16.6%
600	Augsburg College	MN	25,449	23,306	9.2%
601	Saint Peter's College	NJ	25,274	21,861	15.6%
602	The Sage Colleges	NY	25,138	22,886	9.8%
603	Azusa Pacific University	CA	24,791	21,658	14.5%
604	Saginaw Valley State University (SVSU Foundation)	MI	24,606	21,334	15.3%
605	Freed-Hardeman University	TN	24,362	19,516	24.8%
606	Marywood University	PA	24,125	22,006	9.6%
607	Gannon University	PA	24,021	21,251	13.0%
608	Pasco-Hernando Community College Foundation	FL	23,895	21,665	10.3%
609	Bank Street College of Education	NY	23,618	21,341	10.7%
610	Ferris State University and Foundation	MI	23,376	18,416	26.9%
611	Loras College	IA	23,358	23,026	1.4%
612	Western Carolina University	NC	23,053	19,820	16.3%
613	Graduate Theological Union	CA	22,967	20,228	13.5%
614	Marymount University	VA	22,814	21,205	7.6%
615	Covenant Theological Seminary	MO	22,801	20,072	13.6%
616	UW-Eau Claire	WI	22,542	19,635	14.8%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

* “Percent Change” does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment’s change in market value between fiscal year-end 2003 and fiscal year-end 2004. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment’s fiscal year-end market value.

	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
617	Georgia Southwestern State University	GA	22,164	21,800	1.7%
618	Regis College (Massachusetts)	MA	22,049	25,463	-13.4%
619	San Francisco State University Foundation	CA	21,992	20,275	8.5%
620	Wilmington College	OH	21,936	19,938	10.0%
621	Middle Tennessee State University	TN	21,328	19,712	8.2%
622	Averett University	VA	21,102	15,938	32.4%
623	Ursuline College	OH	20,914	17,002	23.0%
624	Art Center College of Design	CA	20,719	16,654	24.4%
625	University of New England	ME	20,606	18,580	10.9%
626	Western Illinois University Foundation	IL	20,202	17,718	14.0%
627	Southern Adventist University	TN	20,159	18,566	8.6%
628	SUNY, Oneonta	NY	20,026	16,747	19.6%
629	Colby-Sawyer College	NH	19,896	17,489	13.8%
630	College of Saint Elizabeth	NJ	19,799	17,977	10.1%
631	Dordt College	IA	19,759	17,378	13.7%
632	Western Washington University Foundation	WA	19,500	15,525	25.6%
633	College of St. Scholastica	MN	19,380	16,570	17.0%
634	College of Mount St. Joseph	OH	19,239	16,587	16.0%
635	Mercyhurst College	PA	18,621	14,216	31.0%
636	Lewis University	IL	18,581	17,975	3.4%
637	Bellarmino University	KY	18,542	16,296	13.8%
638	Philadelphia University	PA	18,531	17,398	6.5%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
639	Columbia College (South Carolina)	SC	18,419	16,598	11.0%
640	Cardinal Stritch University	WI	18,280	16,942	7.9%
641	Golden Gate University	CA	18,179	15,459	17.6%
642	Covenant College	GA	18,175	15,974	13.8%
643	Saint Augustine's College	NC	18,133	N/A	N/A
644	Culver-Stockton College	MO	18,074	17,024	6.2%
645	North Carolina School of the Arts	NC	18,038	16,243	11.1%
646	Huntington College	IN	17,569	14,845	18.3%
647	Sinclair Community College Foundation	OH	17,476	15,136	15.5%
648	Iona College	NY	17,318	14,913	16.1%
649	George Fox University	OR	17,244	15,087	14.3%
650	Eastern Mennonite University	VA	17,038	13,703	24.3%
651	McKendree College	IL	16,823	15,116	11.3%
652	Troy State University	AL	16,759	N/A	N/A
653	Ottawa University	KS	16,748	15,372	9.0%
654	Saint Francis University	PA	16,525	14,248	16.0%
655	Kentucky Community and Technical College System	KY	16,428	14,225	15.5%
656	Andrews University	IN	16,388	N/A	N/A
657	University of Albany Foundation	NY	16,387	14,770	10.9%
658	SUNY, Health Science Center at Syracuse	NY	16,139	14,563	10.8%
659	Moody Bible Institute	IL	16,077	14,156	13.6%
660	Florida Community College at Jacksonville	FL	15,756	11,734	34.3%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
with Percent Change Between 2003 and 2004 Endowment Assets**

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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (*2004-2003)
661	Robert Morris University	PA	15,543	13,346	16.5%
662	Pacific Union College	CA	15,435	13,375	15.4%
663	Reconstructionist Rabbinical College	PA	15,095	11,813	27.8%
664	The College of New Rochelle	NY	14,985	12,024	24.6%
665	University of North Carolina at Asheville	NC	14,909	13,108	13.7%
666	Columbia College of Missouri	MO	14,665	9,505	54.3%
667	University of Montevallo	AL	14,654	13,234	10.7%
668	Faulkner University	AL	14,385	12,930	11.3%
669	Aquinas College	MI	14,265	17,617	-19.0%
670	Northwest Missouri State University	MO	14,157	11,140	27.1%
671	Olivet Nazarene University	IL	14,037	11,855	18.4%
672	Marygrove College	MI	13,995	12,000	16.6%
673	Central Piedmont Community College and Foundation	NC	13,940	12,183	14.4%
674	Utica College	NY	13,665	12,359	10.6%
675	Wisconsin Lutheran College	WI	13,633	10,343	31.8%
676	Defiance College	OH	13,501	12,366	9.2%
677	Saint Joseph College	CT	13,254	11,882	11.5%
678	Ohio Dominican University	OH	13,057	12,328	5.9%
679	Neumann College	PA	13,052	12,372	5.5%
680	Towson University	MD	13,029	11,180	16.5%
681	Endicott College	MA	12,770	10,156	25.7%
682	SUNY, College at Fredonia	NY	12,612	10,726	17.6%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
683	Lasell College	MA	12,355	11,265	9.7%
684	SUNY, Potsdam College Foundation	NY	12,230	10,456	17.0%
685	Olivet College	MI	12,069	10,725	12.5%
686	University of Guam	GU	11,804	N/A	N/A
687	Roberts Wesleyan College	NY	11,231	9,997	12.3%
688	Bridgewater State College	MA	11,177	8,704	28.4%
689	West Chester University of Pennsylvania	PA	10,870	9,544	13.9%
690	Saint Mary-of-the-Woods College	IN	10,348	8,185	26.4%
691	Notre Dame de Namur University	CA	10,252	9,019	13.7%
692	Rhode Island College Foundation	RI	9,816	8,379	17.2%
693	Plattsburgh College Foundation	NY	9,716	8,774	10.7%
694	Northeastern State University	OK	9,478	7,629	24.2%
695	Southern Illinois University at Edwardsville	IL	9,274	8,366	10.9%
696	Norfolk State University	VA	9,258	4,803	92.8%
697	Shawnee State University	OH	9,237	8,226	12.3%
698	California State University, San Marcos Foundation	CA	9,054	8,195	10.5%
699	Mount Aloysius College	PA	8,911	7,165	24.4%
700	College Misericordia	PA	8,892	7,873	12.9%
701	SUNY, Cortland	NY	8,548	7,456	14.6%
702	North Carolina Wesleyan College	NC	8,496	8,455	0.5%
703	College of Saint Mary	NE	8,325	7,121	16.9%
704	Grand View College	IA	8,320	7,340	13.4%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
705	Vermont Law School	VT	8,154	7,178	13.6%
706	Delta College	MI	7,996	6,695	19.4%
707	Andrew College	GA	7,945	6,202	28.1%
708	Saint Xavier University	IL	7,940	6,493	22.3%
709	Mount Ida College	MA	7,484	6,761	10.7%
710	Hesston College	KS	7,346	6,134	19.8%
711	Columbia International University	SC	7,060	N/A	N/A
712	Ohio College of Podiatric Medicine	OH	6,944	6,661	4.2%
713	Montgomery College	MD	6,907	5,961	15.9%
714	Salem State College and Foundation	MA	6,753	6,175	9.4%
715	California State University, Hayward	CA	6,127	5,495	11.5%
716	Multnomah Bible College	OR	5,902	5,701	3.5%
717	Fayetteville State University	NC	5,890	4,812	22.4%
718	Winona State University	MN	5,887	4,332	35.9%
719	Holy Family University	PA	5,880	5,291	11.1%
720	Cornerstone University	MI	5,668	5,703	-0.6%
721	SUNY, Geneseo Foundation	NY	5,566	5,293	5.2%
722	Chaminade University	HI	5,488	3,890	41.1%
723	SUNY, All Other Campuses	NY	5,339	4,651	14.8%
724	SUNY, Oswego	NY	5,210	4,023	29.5%
725	Trinity Christian College	IL	5,079	N/A	N/A
726	Caldwell College	NJ	4,500	N/A	N/A
727	The Boston Conservatory	MA	4,482	3,341	34.2%

Table 40**All Institutions Listed by Fiscal Year 2004 Market Value of Endowment Assets
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	Institution	State	2004 Endowment Funds (\$000)	2003 Endowment Funds (\$000)	*Percent Change in Endowment (2004-2003)
728	Centralia College	WA	4,154	3,670	13.2%
729	Nyack College	NY	4,063	3,547	14.5%
730	Harford Community College	MD	3,707	3,144	17.9%
731	Monroe Community College Foundation	NY	3,666	3,538	3.6%
732	Orangeburg-Calhoun Technical College	SC	3,450	3,236	6.6%
733	Midlands Technical College	SC	3,342	2,545	31.3%
734	Keuka College	NY	3,282	2,765	18.7%
735	Simpson College	CA	2,947	2,835	4.0%
736	Cal Poly State University, San Luis Obispo	CA	2,899	N/A	N/A
737	Pellissippi State Technical Community College	TN	2,766	2,800	-1.2%
738	Northeast State Technical Community College	TN	2,723	2,129	27.9%
739	Gadsden State Community College	AL	2,046	1,921	6.5%
740	Thomas College	ME	1,923	1,772	8.5%
741	Georgia Perimeter College	GA	370	321	15.3%