

EXHIBIT 15

INVESTMENT POOL NOMINAL RETURNS (%)
YEARS ENDED JUNE 30

<u>Responding Institutions</u>	<u>Average Annual Compound Nominal Returns</u>			
	<u>1 Year</u> <u>1999</u>	<u>3 Years</u> <u>1997 - 99</u>	<u>5 Years</u> <u>1995 - 99</u>	<u>10 Years</u> <u>1990 - 99</u>
<u>In Aggregate</u>				
Equal-Weighted Mean	11.0	16.5	16.5	12.9
Dollar-Weighted Mean	11.9	17.5	18.0	14.1
Median	10.9	16.2	16.2	12.8
<u>By Investment Pool Size (Equal-Weighted Mean)</u>				
\$75 million and under	11.1	16.1	15.9	12.3
Over \$75 million to \$300 million	10.5	16.6	16.5	12.8
Over \$300 million to \$1 billion	11.4	16.6	16.9	13.4
Over \$1 billion	12.3	17.5	18.0	14.0
<u>By Type (Equal-Weighted Mean)</u>				
Public	11.1	16.4	16.3	12.6
Private	11.0	16.5	16.6	13.0
<u>Market Indexes</u>				
Wilshire 5000	19.6	25.8	25.7	17.6
S&P 500	22.8	29.1	27.9	18.8
LB Aggregate	3.1	7.2	7.8	8.2
CPI-U	2.0	2.0	2.3	3.0