

EXHIBIT 2

INSTITUTIONS RANKED BY FISCAL YEAR 1995 MARKET VALUE OF ENDOWMENT ASSETS

Rank	Institution	Endowment Assets (\$000s)	Life Income Fund Assets (\$000s)	Reporting Period If Other Than June 30
1	Harvard University	7,045,863	313,650	
2	Texas System, University of	5,043,333	17,109	
3	Yale University	3,959,080	22,720	
4	Princeton University	3,882,421	83,651	
5	Stanford University	3,088,291	314,534	August
6	Emory University	-2,232,188	13,656	
7	The Texas A&M University System and Foundations	2,220,016	1,009	
8	Columbia University	2,172,869	42,339	
9	California, University of	2,143,393	23,527	
10	Massachusetts Institute of Technology	2,078,414	45,872	
11	Washington University	2,060,963	37,172	
12	Pennsylvania, University of	1,675,740	24,157	
13	Rice University	1,529,982	93,750	
14	Cornell University	1,475,577	93,592	
15	Northwestern University	1,437,000	69,000	
16	Chicago, University of	1,377,990	47,754	
17	Michigan, University of	1,321,432	33,181	
18	Notre Dame, University of	996,895	18,919	
19	Dartmouth College	902,234	41,501	
20	Southern California, University of	883,798	120,887	
21	Johns Hopkins University	838,220	61,285	
22	Virginia, University of	823,935	5,101	
23	Duke University	782,093	NA	
24	New York University	741,062	9,807	
25	Minnesota and Foundation, University of	733,583	19,208	
26	California Institute of Technology	688,822	98,112	
27	Rochester, University of	686,198	21,501	
28	Brown University	680,392	16,715	
29	Case Western Reserve University	620,929	NA	
30	Rockefeller University	606,496	568	
31	Purdue University	603,686	71,593	
32	Ohio State University and Foundation	555,720	30,631	
33	Swarthmore College	536,430	25,352	
34	Wellesley College	525,487	41,844	
35	Delaware, University of	503,053	6,066	
36	Smith College	502,216	25,273	
37	Boston College	500,163	569	May
38	Macalester College	499,643	10,226	
39	Cincinnati, University of	496,052	5,824	
40	Southern Methodist University	482,981	2,165	May
41	Grinnell College	478,438	NA	
42	Pittsburgh, University of	461,002	2,721	
43	Carnegie Mellon University	453,492	24,498	
44	Indiana University and Foundation	448,941	22,668	
45	Richmond, University of	443,885	5,105	

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Rank	Institution	Endowment Assets (\$000s)	Life Income Fund Assets (\$000s)	Reporting Period If Other Than June 30
46	Texas Christian University	440,842	3,529	May
47	Pomona College	438,901	104,705	
48	Williams College	426,445	33,593	
49	Wake Forest University	421,712	13,172	
50	Georgetown University	413,264	1,541	
51	The George Washington University	398,141	5,379	
52	Tulsa, University of	396,333	1,092	May
53	Berea College	390,389	14,117	
54	Saint Louis University	388,013	9,476	
55	Kansas University Endowment Association	385,205	28,752	
56	Boston University	380,974	9,164	
57	Lehigh University	380,154	27,915	
58	Washington & Lee University	376,237	27,339	
59	Trinity University (Texas)	367,389	328	May
60	Loyola University of Chicago	363,206	7,527	
61	Amherst College	362,407	34,523	
62	Washington, University of	359,508	35,592	
63	Middlebury College	357,133	15,878	
64	Yeshiva University	353,387	6,787	
65	Vassar College	350,690	24,082	
66	Baylor University	340,764	46,017	May
67	Pennsylvania State University	338,472	25,868	
68	Georgia Institute of Technology and Foundation	335,516	9,182	
69	Florida Foundation, Inc., University of	334,801	22,721	
70	Wesleyan University	334,568	9,356	
71	Tulane University	333,168	19,000	
72	Nebraska, University of	331,203	29,116	
73	Missouri System, University of	324,400	11,800	
74	Rensselaer Polytechnic Institute	311,630	27,577	
75	Toronto, University of	307,913	NA	April
76	Alabama System, University of	300,310	NA	September
77	Oberlin College	288,458	14,679	
78	Lafayette College	284,625	30,640	
79	Illinois Foundation, University of	281,926	49,502	
80	Syracuse University	272,554	11,241	
81	Miami, University of	264,928	9,905	May
82	North Carolina at Chapel Hill, University of	264,571	5,123	
83	Washington State University	262,833	NA	
84	Carleton College	252,556	6,859	
85	Agnes Scott College	251,564	NA	
86	Tufts University	247,191	6,694	
87	Rochester Institute of Technology	244,538	6,027	
88	Bryn Mawr College	244,262	4,997	
89	Rush University	240,295	NA	
90	Northeastern University	238,508	4,951	

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Rank	Institution	Endowment Assets (\$000s)	Life Income Fund Assets (\$000s)	Reporting Period If Other Than June 30
91	Houston System, University of	236,454	NA	
92	Mount Holyoke College	235,339	31,887	
93	Rutgers, The State University	228,425	NA	
94	South Alabama, The University of	224,357	NA	September
95	Bowdoin College	222,618	11,674	
96	Colgate University	214,338	21,580	
97	SUNY, University at Buffalo and Foundation	214,120	9,713	
98	Loyola University of New Orleans	212,796	NA	July
99	Claremont McKenna College	211,849	53,582	
100	Brandeis University	210,665	8,282	
101	Trinity College (Connecticut)	208,306	2,849	
102	Colorado College	205,177	6,023	
103	Academy of the New Church	200,591	365	
104	Tennessee System, University of	196,449	26,893	
105	Iowa Foundation, University of	195,001	25,227	
106	Virginia Tech Foundation	188,241	21,690	
107	Louisville Foundation, University of	182,987	3,847	
108	Santa Clara University	180,935	NA	
109	Holy Cross, College of the	179,894	2,293	
110	British Columbia, University of	175,592	NA	March
111	Hamilton College	175,421	15,744	
112	Southwestern University	175,405	146	
113	DePauw University	173,686	15,943	
114	UCLA Foundation	172,997	12,776	
115	Earlham College	172,933	4,276	
116	Denison University	170,995	9,844	
117	Wisconsin System, University of	169,814	NA	
118	Maryland System and Foundation, University of	169,081	3,840	
119	Wabash College	167,849	5,364	
120	Bucknell University	167,113	6,926	
121	Pepperdine University	161,978	42,954	
122	South, University of the	159,141	3,764	
123	Woods Hole Oceanographic Institution	158,482	NA	
124	Regent University	157,897	78	
125	Occidental College	157,234	16,211	
126	Georgia and Foundation, University of	154,274	16,093	
127	Loyola Marymount University	152,802	2,248	
128	Howard University	152,191	315	
129	Reed College	151,717	8,588	
130	Union College (New York)	151,278	3,224	
131	Haverford College	149,047	7,183	
132	Whitman College	148,909	21,570	
133	Davidson College	148,626	7,131	
134	Colorado Foundation, Inc., University of	147,401	30,334	
135	Auburn University and Foundation	144,770	8,739	September

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Rank	Institution	Endowment Assets (\$000s)	Life Income Fund Assets (\$000s)	Reporting Period If Other Than June 30
136	Worcester Polytechnic Institute	142,248	8,645	
137	Marquette University	142,188	1,232	
138	VMI Foundation, Inc.	141,576	10,631	
139	Cranbrook Educational Community	140,086	NA	
140	William & Mary, Endowment Assoc. of the College of	139,562	4,414	
141	North Carolina State University	138,631	2,982	
142	Furman University	138,595	7,946	May
143	Colby College	138,565	8,868	
144	Wheaton College (Illinois)	137,493	43,990	
145	Kentucky, University of	136,129	2,962	
146	Iowa State University and Foundation	135,490	14,911	
147	Franklin and Marshall College	133,903	20,545	
148	Mercer University	133,675	454	
149	Radcliffe College	132,546	3,575	
150	Cooper Union	132,056	3,334	
151	College of the Ozarks	131,682	10,230	May
152	Michigan State University	128,065	NA	
153	Utah, University of	127,721	1,698	
154	St. Lawrence University	126,192	4,464	
155	Nevada and Community College System, University of	125,574	NA	
156	Spelman College	124,405	NA	
157	West Virginia University Foundation, Inc.	123,186	9,999	
158	St. Thomas, University of	122,804	6,209	
159	Rhodes College	120,730	13,527	
160	Texas Tech University	119,361	NA	
161	New Mexico and Foundation, University of	119,014	1,711	
162	Dayton, University of	118,587	8,265	
163	Berry College	115,909	1,852	
164	Fordham University	115,466	635	
165	Mills College	111,075	4,395	
166	Vermont, University of	110,682	9,232	
167	Oregon Health Sciences Foundation	109,694	3,698	
168	Willamette University	108,989	9,207	May
169	Louisiana State University System	108,739	NA	
170	Illinois Wesleyan University	108,478	4,568	July
171	Alaska and Foundation, University of	108,182	524	
172	Wooster, College of	107,927	6,138	
173	Clemson University and Foundation	106,906	6,023	
174	Virginia Commonwealth University	103,857	1,239	
175	Kansas State University Foundation	102,132	25,233	
176	Creighton University	101,194	6,537	
177	Illinois, University of	101,032	NA	
178	Harvey Mudd College	100,952	19,420	
179	Bates College	100,473	5,983	
180	Ohio University	99,984	1,917	

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Rank	Institution	Endowment Assets (\$000s)	Life Income Fund Assets (\$000s)	Reporting Period If Other Than June 30
181	Ithaca College	98,208	280	May
182	Puget Sound, University of	98,136	8,598	
183	Miami University (Ohio) & Foundation	97,808	8,439	
184	Hampton University	97,441	NA	
185	Drew University	97,315	1,283	
186	Oregon State University Foundation	96,598	42,619	
187	Illinois Institute of Technology	96,161	1,965	May
188	Scripps College	92,714	9,671	
189	Simmons College	91,823	NA	
190	Lawrence University (Wisconsin)	89,502	3,134	
191	Butler University	89,496	2,259	
192	Oregon, University of	88,630	19,269	
193	South Carolina System, University of	88,438	283	
194	Dickinson College	87,112	3,219	
195	Albion College	86,707	4,611	
196	Arkansas and Foundation, University of	85,380	3,725	
197	Temple University	84,528	2,321	
198	Centre College of Kentucky	83,414	1,060	
199	Asbury Theological Seminary	82,889	3,980	May
200	Hawaii, University of	82,879	NA	
201	Goucher College	82,279	3,043	
202	Austin College	82,082	3,305	
203	Stevens Institute of Technology	81,694	3,946	
204	Arizona, University of	81,405	NA	
205	Gettysburg College	81,319	1,770	May
206	Teachers College, Columbia University	79,842	1,823	April
207	Bentley College	79,819	3,818	
208	South Florida Foundation, University of	79,320	1,585	
209	Hendrix College	79,011	5,488	July
210	Barnard College	77,639	1,739	
211	Birmingham-Southern College	77,042	NA	May
212	The Curtis Institute of Music	77,023	NA	
213	Mississippi State University and Foundation	76,633	7,061	
214	Massachusetts, University of	75,952	NA	
215	Mississippi, University of	75,330	NA	
216	Oregon State Board of Higher Education	75,212	NA	
217	Connecticut College	74,437	3,282	
218	Loyola College (Maryland)	72,735	1,049	
219	New Jersey, University of Medicine & Dentistry of	72,563	NA	
220	Clarkson University	72,559	1,894	
221	Youngstown State University and Foundation	72,547	NA	
222	Messiah College	72,521	15,723	
223	Denver, University of	72,079	7,739	
224	Clark University	71,960	7,271	May
225	Rose-Hulman Institute of Technology	71,220	NA	

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Rank	Institution	Endowment	Life Income	Reporting Period
		Assets (\$000s)	Fund Assets (\$000s)	If Other Than June 30
226	Sweet Briar College	71,200	2,114	
227	Randolph-Macon Woman's College	71,123	5,958	
228	Valparaiso University	70,688	1,932	
229	Claremont University Center	70,071	5,269	
230	Wayne State University	70,000	54	
231	Berklee College of Music	69,657	NA	
232	Villanova University	69,025	1,123	May
233	St. Olaf College	67,893	28,025	May
234	Allegheny College	67,396	7,421	
235	San Francisco, University of	67,049	18,421	May
236	Transylvania University	66,855	2,283	
237	Wichita State University	66,789	1,529	
238	Wheaton College (Massachusetts)	66,469	11,388	
239	Oklahoma State University Foundation	66,309	NA	
240	Skidmore College	66,125	7,870	
241	Stetson University	65,364	1,324	May
242	Florida State University Foundation, Inc.	65,167	1,590	
243	Akron, University of	64,635	10,653	
244	Centenary College of Louisiana	63,864	530	May
245	Hartwick College	63,529	3,679	
246	Millsaps College	62,505	512	
247	Wittenberg University	62,229	6,386	
248	Kalamazoo College	61,949	12,117	
249	Alma College	61,842	2,228	
250	Washington and Jefferson College	60,567	1,053	
251	Buena Vista University	60,239	1,945	
252	Hope College	60,072	10,354	
253	Franklin College of Indiana	60,064	1,595	
254	John Carroll University	59,635	400	May
255	Tennessee at Chattanooga Foundation, University of	59,629	NA	
256	Baldwin-Wallace College	59,603	1,911	
257	De Paul University	58,407	2,434	
258	Lewis and Clark College	57,973	20,639	
259	Bryant College	57,663	743	
260	Abilene Christian University	57,359	NA	May
261	Illinois College	57,247	4,146	
262	Christian Theological Seminary	57,176	NA	
263	Babson College	57,060	274	
264	Toledo and Foundation, University of	56,704	NA	
265	Idaho, University of	56,668	8,588	
266	New Hampshire System, University of	56,078	1,031	
267	Rollins College	55,505	NA	
268	Ohio Wesleyan University	55,398	3,477	
269	Kenyon College	55,215	3,087	
270	Ursinus College	55,205	3,688	

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271	Seattle University	55,062	NA	
272	Wyoming, University of	54,757	NA	
273	Hampden-Sydney College	54,500	3,147	
274	Bradley University	54,424	3,918	May
275	Norwich University	54,019	635	May
276	Seton Hall University	53,694	50	
277	The New School for Social Research	53,363	NA	
278	Stonehill College, Inc.	53,225	NA	
279	Seneca, Inc., The Colleges of the	52,676	8,009	May
280	North Carolina at Greensboro, University of	52,425	709	
281	Beloit College	51,183	5,380	May
282	Millikin University	50,949	1,831	
283	Bowling Green State University	50,374	786	
284	Ball State University Foundation	50,099	3,515	
285	Maine System, University of	48,283	NA	
286	Drake University	47,821	NA	May
287	Wentworth Institute of Technology	47,390	6	
288	Connecticut Foundation, University of	47,361	1,801	
289	California-San Diego Foundation, University of	47,194	5,989	
290	Presbyterian College	47,063	2,836	
291	Lake Forest College	45,718	2,486	May
292	Susquehanna University	45,030	1,960	
293	Muhlenberg College	44,898	NA	
294	Goshen College	43,600	2,329	
295	Colorado School of Mines Foundation, Inc.	42,910	5,758	
296	Rider University	42,469	677	
297	North Carolina at Charlotte, University of	42,191	738	
298	Roanoke College	41,922	531	
299	Webb Institute of Naval Architecture	41,862	316	
300	California Institute of the Arts	41,574	NA	
301	Arizona State University Foundation	41,534	1,417	
302	Westminster College (Pennsylvania)	41,428	203	
303	Hiram College	41,400	2,115	
304	Guilford College	41,212	3,991	May
305	Scranton, University of	40,798	NA	May
306	Saint Mary's College (Indiana)	40,517	908	
307	Johnson & Wales University	40,462	NA	
308	Ohio Northern University	39,745	1,697	May
309	Bethany College (West Virginia)	39,343	207	
310	New York Medical College	39,331	NA	
311	The American University	38,896	331	April
312	Western Michigan University Foundation	38,810	4,354	
313	Juniata College	38,730	5,071	
314	Albertson College of Idaho	38,722	NA	
315	Arizona Foundation, University of	38,557	20,565	

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316	Randolph-Macon College	38,474	NA	
317	Hood College	38,080	7,142	
318	Lynchburg College	37,413	598	
319	Elmhurst College	37,251	601	
320	Simpson College (Iowa)	37,023	958	May
321	Augustana College (Illinois)	37,019	4,050	
322	Medical College of Wisconsin	36,721	NA	
323	St. Mary's University (Texas)	36,691	32	May
324	Florida Atlantic University Foundation, Inc.	36,645	274	
325	Rowan College Foundation	36,558	NA	
326	Alfred University	36,505	410	
327	Xavier University (Ohio)	36,147	NA	May
328	Lyon College	36,124	8,325	
329	Redlands, University of	35,955	21,124	
330	Chapman University	35,841	7,713	May
331	Gustavus Adolphus College	35,754	11,955	May
332	Fairfield University	35,052	1,242	
333	Hartford, University of	34,762	NA	
334	Canisius College	34,409	1,181	
335	Maine Foundation, University of	34,377	NA	
336	Suffolk University	34,201	NA	
337	Moravian College	34,136	1,476	
338	Portland, University of	33,724	4,530	May
339	Chatham College	33,022	83	
340	Wells College	32,744	1,305	
341	Wyoming Foundation, University of	32,504	3,826	
342	Dillard University	32,461	NA	
343	Doane College	31,992	2,646	
344	Indianapolis, University of	31,552	337	
345	Marietta College	31,543	602	
346	Lycoming College	30,937	1,930	
347	Colorado State University Foundation	30,844	1,055	
348	Regis College (Massachusetts)	30,766	5	
349	La Salle University	30,522	NA	
350	Rockhurst University	30,228	291	
351	Cornell College	30,215	3,419	
352	American Academy in Rome	30,193	NA	
353	Dallas, University of	29,656	NA	May
354	High Point University	29,508	445	May
355	Pitzer College	29,297	475	
356	San Diego State University Foundation	28,850	2,602	
357	South Dakota and Foundation, University of	28,212	66	
358	Nazareth College of Rochester	28,198	88	
359	Utah State University	28,106	15	
360	Central Florida Foundation, University of	28,046	NA	

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361	Saint Mary's College of California	27,927	NA	
362	Saint Michael's College	27,751	NA	
363	Southern California College of Optometry	27,081	315	
364	Monmouth College (Illinois)	26,627	NA	
365	Saint Anselm College	26,333	NA	
366	Central College	26,185	3,287	
367	Ozarks, University of the	25,914	NA	
368	St. John's College (Maryland)	25,896	NA	
369	Medical College of Hampton Roads Foundation	25,796	NA	
370	Whitworth College	25,589	13,718	
371	Saint Norbert College	25,517	2,240	
372	Coe College	25,453	10,933	
373	North Central College	25,445	7,151	
374	Arizona State University	25,171	NA	
375	Sarah Lawrence College	24,763	1,059	May
376	Ripon College	24,735	3,007	
377	Medical College of Georgia	24,709	721	
378	Western Maryland College	24,287	1,922	
379	Niagara University	24,044	NA	May
380	Maryville University (Missouri)	23,531	NA	May
381	Ouachita Baptist University	23,107	1,046	May
382	Rhode Island Foundation, University of	22,744	2,201	
383	Long Island University	22,596	156	May
384	Westminster College of Salt Lake City	22,234	196	
385	East Tennessee State University Foundation	22,164	NA	
386	Emporia State University Foundation	22,053	2,747	
387	Marywood College	21,810	26	
388	California Polytechnic State University Foundation	21,756	5,325	
389	Calvin College	21,253	NA	
390	Southern Illinois University Foundation	21,229	784	
391	National University	21,184	NA	
392	Evansville, University of	21,073	37	May
393	Memphis, University of	21,017	NA	
394	Elizabethtown College	20,953	1,261	
395	King's College (Pennsylvania)	20,916	NA	
396	Georgetown College	20,824	2,275	
397	Western New England College	20,485	51	
398	Linfield College	20,381	4,781	
399	Madonna University	20,327	NA	
400	Grand Valley State University	19,854	NA	
401	Southwest Texas State University	19,095	NA	August
402	East Carolina University	18,938	NA	
403	Mary Baldwin College	18,501	645	
404	Assumption College	17,901	485	
405	The Sage Colleges	17,846	5,140	

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406	SUNY, HSC at Brooklyn, College of Medicine	17,714	NA	
407	Pittsburg State University	17,463	175	
408	John Brown University	17,138	175	
409	Warren Wilson College, Inc.	17,057	NA	
410	Pratt Institute	16,382	NA	August
411	Kent State University Foundation	15,751	2,498	
412	Fort Hays State University Endowment Association	15,713	825	
413	Culver-Stockton College	15,683	720	
414	Oakland University and Foundation	15,616	235	
415	Saint John Fisher College	15,590	NA	May
416	GMI Engineering & Management Institute	15,439	123	
417	Eastern Michigan University Foundation	15,112	256	
418	Appalachian State University Foundation, Inc.	15,027	637	
419	Widener University	14,863	410	
420	Seattle Pacific University	14,746	12,852	
421	Shenandoah University	14,225	3,261	
422	Binghamton University	14,119	200	
423	Gannon University	13,698	197	
424	Marymount University	13,415	665	
425	Eastern Illinois University	12,753	2,247	
426	Central Michigan University	12,321	NA	
427	Indiana University of Pennsylvania and Foundation	11,985	152	
428	Wilson College	11,959	NA	
429	Midway College, Inc.	11,764	NA	
430	Lesley College	11,513	NA	
431	California State University, Long Beach Foundation	11,391	1,324	
432	Southwest Missouri State University Foundation	11,334	NA	
433	Philadelphia College of Textiles and Science	10,821	105	
434	Southeast Missouri University Foundation	10,638	713	
435	College of Saint Benedict	10,057	67	
436	Bellarmino College	9,647	154	May
437	Mount Mercy College	9,511	338	
438	New Jersey Institute of Technology	9,459	2,154	
439	Central Missouri State University Foundation, Inc.	9,367	32	
440	Barry University, Inc.	9,235	1	
441	SUNY, Health Science Center at Syracuse	8,855	NA	
442	North Carolina at Wilmington, University of	8,778	NA	
443	Kentucky Wesleyan College	8,274	628	
444	Becker College	7,870	NA	
445	Alverno College	7,867	100	
446	Northern Kentucky University Foundation, Inc.	7,793	NA	
447	Clark College Foundation	7,771	NA	
448	Ferris State University	7,526	NA	
449	Western Illinois University Foundation	6,857	190	
450	North Carolina at Asheville, University of	6,377	78	

EXHIBIT 2

INSTITUTIONS RANKED BY FISCAL YEAR 1995 MARKET VALUE OF ENDOWMENT ASSETS

Rank	Institution	Endowment Assets (\$000s)	Life Income Fund Assets (\$000s)	Reporting Period If Other Than June 30
451	Tampa, University of	6,277	224	May
452	SUNY, Potsdam College Foundation	5,709	104	
453	Neumann College	5,415	NA	
454	Averett College	5,284	1,073	
455	Pennsylvania College of Podiatric Medicine	5,201	NA	
456	Plattsburgh College Foundation	4,994	NA	
457	Guam Community College	3,686	NA	September
458	Albany Foundation, University of	3,505	NA	
459	SUNY, All Other Campuses	3,210	NA	
460	Wisconsin - Whitewater, University of	1,821	NA	