

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2020 Endowment Market Value and Change* in Endowment Market Value from FY19 to FY20

Before reviewing the data on the following pages, please note:

For most institutions, the endowment values listed on this table are based on the fiscal years ending June 30, 2019 (for FY19) and June 30, 2020 (for FY20).

*The change in market values listed for the participating institutions **DOES NOT represent the investment rate of return for the endowments' investments.** Rather, the change in the market value of an endowment from FY19 to FY20 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

The market values also include the estimated valuations of real estate and other “illiquid” assets, which may have large increases or decreases in value during a relatively short period of time. In addition, transfers to the endowment from other institutional budget accounts, and changes in foreign currency exchange rates for non-U.S. investments, may account for large changes in endowment market values.

These factors suggest that any large increases or decreases in endowments over the past year may be exaggerated. **As such, large percentage changes should be interpreted very cautiously.**

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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000s)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
1	Harvard University	MA	40,575,027	39,427,896	2.91
2	University of Texas System	TX	31,958,313	30,958,239	3.23
3	Yale University	CT	31,201,700	30,314,800	2.93
4	Stanford University	CA	28,948,000	27,699,834	4.51
5	Trustees of Princeton University	NJ	26,558,643	26,116,022	1.69
6	Massachusetts Institute of Technology	MA	18,495,905	17,569,328	5.27
7	Trustees of the University of Pennsylvania	PA	14,877,363	14,649,762	1.55
8	The Texas A&M University System & Related Foundations ⁱ	TX	13,594,482	13,514,528	0.59
9	University of Michigan	MI	12,476,874	12,448,817	0.23
10	Regents of the University of California	CA	12,141,762	11,797,543	2.92
11	University of Notre Dame	IN	11,962,820	11,268,365	6.16
12	The Trustees of Columbia University	NY	11,257,021	10,950,738	2.80
13	Northwestern University	IL	10,926,510	11,091,516	-1.49
14	Duke University	NC	8,474,071	8,609,004	-1.57
15	Washington University	MO	8,420,497	7,953,986	5.87
16	The University of Chicago	IL	8,204,461	8,263,868	-0.72
17	Emory University	GA	7,936,988	7,872,381	0.82
18	University of Virginia	VA	7,255,701	7,058,235	2.80
19	Cornell University	NY	7,218,688	7,328,241	-1.49
20	Vanderbilt University	TN	6,917,371	6,270,877	10.31
21	The Johns Hopkins University	MD	6,750,092	6,275,939	7.56
22	Rice University	TX	6,163,926	6,481,102	-4.89
23	Dartmouth College	NH	5,975,180	5,731,322	4.25
24	University of Southern California	CA	5,914,358	5,732,101	3.18
25	The Ohio State University	OH	5,287,131	5,256,759	0.58
26	Brown University	RI	4,377,466	3,976,694	10.08
27	New York University ⁱⁱ	NY	4,323,652	4,345,608	-0.51
28	University of Pittsburgh	PA	4,172,380	4,311,387	-3.22
29	University of Minnesota & Foundation ⁱⁱⁱ	MN	3,871,526	3,951,464	-2.02
30	University of North Carolina at Chapel Hill & Foundations	NC	3,712,117	3,671,351	1.11
31	The Pennsylvania State University	PA	3,402,938	3,245,828	4.84
32	University of Wisconsin Foundation	WI	3,178,687	3,152,578	0.83
33	University of Washington	WA	3,075,651	3,087,433	-0.38
34	Michigan State University	MI	3,068,700	3,033,279	1.17
35	UCLA Investment Company	CA	2,880,225	2,746,930	4.85
36	Williams College	MA	2,841,360	2,888,962	-1.65
37	California Institute of Technology	CA	2,837,600	2,975,376	-4.63
38	Carnegie Mellon University ^{iv}	PA	2,670,760	2,542,650	5.04
39	Purdue University	IN	2,590,026	2,625,278	-1.34
40	Trustees of Boston College	MA	2,577,000	2,523,300	2.13
41	Amherst College	MA	2,565,148	2,473,283	3.71

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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
42	University of Iowa & Foundations	IA	2,525,508	1,578,933	60.00
43	Boston University	MA	2,426,266	2,304,235	5.30
44	Indiana University Foundation	IN	2,425,927	2,486,037	-2.42
45	University of Richmond	VA	2,410,768	2,517,969	-4.26
46	University of Illinois & Foundation v	IL	2,403,813	2,354,176	2.11
47	University of Rochester	NY	2,329,949	2,317,560	0.53
48	The Rockefeller University	NY	2,316,968	2,293,239	1.03
49	Wellesley College	MA	2,285,397	2,173,415	5.15
50	Pomona College	CA	2,257,399	2,324,594	-2.89
51	Georgia Institute of Technology and Related Foundations	GA	2,169,707	2,229,707	-2.69
52	University of California Berkeley Foundation	CA	2,117,306	2,070,905	2.24
53	Swarthmore College	PA	2,103,670	2,131,553	-1.31
54	Trustees of Grinnell College	IA	2,090,750	2,069,953	1.00
55	University of California San Francisco Foundation	CA	2,014,859	1,840,206	9.49
56	Virginia Commonwealth University and Affiliated Entities	VA	1,992,338	2,057,178	-3.15
57	University of Toronto#	ON	1,908,370	1,987,176	-3.97
58	Smith College	MA	1,907,178	1,913,253	-0.32
59	Tufts University	MA	1,889,477	1,867,962	1.15
60	Georgetown University	DC	1,863,711	1,822,484	2.26
61	Case Western Reserve University	OH	1,850,806	1,866,500	-0.84
62	University of Florida Foundation Inc.	FL	1,846,611	1,825,250	1.17
63	The Kansas University Endowment Association	KS	1,805,836	1,816,931	-0.61
64	George Washington University	VA	1,802,656	1,778,559	1.35
65	Bowdoin College	ME	1,782,278	1,743,663	2.21
66	University of Nebraska Board of Regents	NE	1,735,305	1,759,544	-1.38
67	University of Missouri System	MO	1,732,508	1,743,142	-0.61
68	Liberty University	VA	1,714,463	1,587,919	7.97
69	Texas Christian University	TX	1,675,489	1,708,867	-1.95
70	Southern Methodist University	TX	1,650,089	1,663,864	-0.83
71	Washington & Lee University	VA	1,630,163	1,676,308	-2.75
72	University of Colorado Foundation	CO	1,527,946	1,452,722	5.18
73	The University System of Maryland Foundation	MD	1,495,913	1,436,215	4.16
74	Rutgers The State University of New Jersey	NJ	1,484,381	1,466,105	1.25
75	University of Delaware	DE	1,453,189	1,466,070	-0.88
76	Tulane University	LA	1,445,654	1,447,741	-0.14
77	The Board of Trustees of the University of Alabama	AL	1,419,860	1,519,595	-6.56
78	NC State University and Related Foundations	NC	1,417,705	1,400,655	1.22
79	University of Cincinnati	OH	1,395,847	1,452,599	-3.91
80	Syracuse University	NY	1,390,553	1,392,691	-0.15

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81	Baylor University	TX	1,385,550	1,340,417	3.37
82	Lehigh University	PA	1,369,900	1,411,641	-2.96
83	The University of Georgia and Related Foundations	GA	1,362,446	1,343,987	1.37
84	Wake Forest University	NC	1,350,187	1,375,398	-1.83
85	Virginia Tech Foundation	VA	1,337,915	1,357,969	-1.48
86	The University of Tennessee	TN	1,335,066	1,354,756	-1.45
87	University of Kentucky	KY	1,312,971	1,348,615	-2.64
88	Texas Tech University System	TX	1,284,698	1,316,660	-2.43
89	Trinity University	TX	1,270,290	1,280,248	-0.78
90	University of British Columbia#	BC	1,266,230	1,337,797	-5.35
91	Berea College	KY	1,252,985	1,249,754	0.26
92	The Medical College of Wisconsin	WI	1,234,662	937,909	31.64
93	McGill University#	QC	1,221,145	1,281,896	-4.74
94	Oklahoma State University Foundation	OK	1,210,667	N/A	N/A
95	University of Arkansas at Fayetteville and Foundation	AR	1,209,277	1,221,935	-1.04
96	University of Alberta#	AB	1,203,973	1,280,242	-5.96
97	Baylor College of Medicine	TX	1,201,055	1,301,005	-7.68
98	Saint Louis University	MO	1,197,421	1,252,678	-4.41
99	Middlebury College	VT	1,133,644	1,157,786	-2.09
100	Princeton Theological Seminary	NJ	1,119,902	1,127,362	-0.66
101	Iowa State University of Science and Technology	IA	1,099,458	1,101,709	-0.20
102	Vassar College	NY	1,097,976	1,117,380	-1.74
103	Washington State University	WA	1,082,750	1,067,842	1.40
104	Brandeis University	MA	1,073,589	1,073,526	0.01
105	University of Utah	UT	1,071,908	1,080,567	-0.80
106	University of Tulsa	OK	1,071,327	1,113,722	-3.81
107	Northeastern University	MA	1,069,470	1,055,474	1.33
108	Wesleyan University	CT	1,052,631	1,004,806	4.76
109	University of Miami ^{vi}	FL	1,050,754	997,413	5.35
110	Loma Linda University	CA	1,037,471	1,076,898	-3.66
111	University of California Irvine Foundation	CA	1,036,417	1,029,020	0.72
112	Santa Clara University	CA	1,034,167	1,019,760	1.41
113	Hamilton College	NY	1,020,321	969,362	5.26
114	University of Houston System	TX	1,013,076	959,815	5.55
115	The University of Arizona and the University of Arizona Foundation	AZ	983,848	1,038,133	-5.23
116	Berry College	GA	981,511	1,058,605	-7.28
117	William & Mary and Foundations	VA	967,685	995,874	-2.83
118	Colgate University	NY	959,737	950,360	0.99
119	Arizona State University & Foundation	AZ	958,682	922,103	3.97
120	Louisiana State University System ^{vii}	LA	955,514	926,247	3.16
121	Oberlin College	OH	954,934	943,469	1.22
122	Rochester Institute of Technology	NY	947,141	944,883	0.24

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123	Carnegie Institution of Washington	DC	926,880	966,753	-4.12
124	University of Oregon Foundation	OR	912,453	922,672	-1.11
125	Davidson College	NC	905,858	881,465	2.77
126	Denison University	OH	904,772	877,592	3.10
127	University of Massachusetts Foundation	MA	895,819	881,302	1.65
128	UC San Diego Foundation	CA	893,569	792,364	12.77
129	Bryn Mawr College	PA	887,795	907,976	-2.22
130	Pepperdine University	CA	881,140	887,461	-0.71
131	The President and Trustees of Colby College	ME	878,323	869,927	0.97
132	Carleton College	MN	868,895	892,353	-2.63
133	Claremont McKenna College	CA	855,451	865,475	-1.16
134	Bucknell University	PA	844,765	866,835	-2.55
135	Lafayette College	PA	839,402	832,068	0.88
136	Queen's University [#]	ON	832,821	887,637	-6.18
137	Oregon Health and Science University Foundation ^{viii}	OR	829,697	877,758	-5.48
138	Villanova University	PA	805,425	766,903	5.02
139	University System of New Hampshire & Foundation Inc. ^{ix}	NH	798,695	803,867	-0.64
140	Drexel University	PA	798,335	813,685	-1.89
141	Trustees of Mount Holyoke College	MA	789,037	794,204	-0.65
142	University at Buffalo Foundation	NY	788,910	794,895	-0.75
143	Institute for Advanced Study	NJ	784,700	795,200	-1.32
144	University of South Carolina and Affiliated Foundations	SC	782,784	788,261	-0.69
145	Auburn University and Foundation	AL	780,860	792,983	-1.53
146	American University of Beirut	NY	779,285	768,039	1.46
147	University of Denver	CO	772,073	786,425	-1.82
148	Clemson University Foundation	SC	770,924	774,514	-0.46
149	The Colorado College	CO	768,785	766,910	0.24
150	College of the Holy Cross	MA	767,567	793,377	-3.25
151	Rensselaer Polytechnic Institute	NY	743,164	739,648	0.48
152	DePaul University	IL	737,037	696,452	5.83
153	Oklahoma State Regents for Higher Education	OK	727,677	756,513	-3.81
154	American University	DC	720,375	723,369	-0.41
155	St. John's University New York ^x	NY	719,681	721,454	-0.25
156	University of Louisville Foundation	KY	715,018	719,816	-0.67
157	Fordham University	NY	712,775	733,516	-2.83
158	Howard University	DC	712,410	692,832	2.83
159	Loyola University Chicago	IL	710,905	692,166	2.71
160	Florida State University Foundation	FL	699,913	704,106	-0.60
161	Macalester College	MN	697,240	770,782	-9.54
162	The Principia Corporation	IL	696,183	707,266	-1.57
163	Marquette University	WI	693,731	698,021	-0.61
164	DePauw University	IN	692,896	730,341	-5.13
165	University of Mississippi Foundation	MS	674,153	736,288	-8.44

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166	Furman University	SC	670,014	694,272	-3.49
167	Temple University	PA	641,053	644,089	-0.47
168	Hofstra University	NY	637,131	622,235	2.39
169	Oregon State University Foundation	OR	628,201	622,473	0.92
170	Yeshiva University	NY	615,144	647,863	-5.05
171	University of Wisconsin System	WI	614,239	604,171	1.67
172	West Virginia University Foundation	WV	611,336	589,835	3.65
173	University of Dayton	OH	609,712	604,176	0.92
174	Trinity College	CT	605,744	630,152	-3.87
175	Whitman College	WA	586,335	565,256	3.73
176	Western University [#]	ON	582,653	591,487	-1.49
177	Rush University Medical Center	IL	581,778	620,253	-6.20
178	Ohio University and The Ohio University Foundation	OH	579,350	580,657	-0.23
179	Reed College	OR	569,284	579,820	-1.82
180	Creighton University	NE	565,975	587,024	-3.59
181	Miami University Foundation	OH	558,402	560,965	-0.46
182	University of Wyoming Foundation	WY	554,949	515,121	7.73
183	National Academy of Sciences	DC	553,951	554,127	-0.03
184	Quinnipiac University	CT	545,134	556,604	-2.06
185	Virginia Military Institute Foundation	VA	539,643	530,771	1.67
186	Lebanese American University	NY	533,739	543,358	-1.77
187	University of San Diego	CA	532,239	545,552	-2.44
188	University of South Florida Foundation	FL	532,156	513,545	3.62
189	St. Olaf College	MN	527,239	544,840	-3.23
190	Kansas State University Foundation	KS	524,200	510,300	2.72
191	Whitehead Institute for Biomedical Research	MA	521,317	527,896	-1.25
192	Mississippi State University & Foundation	MS	520,549	528,679	-1.54
193	Medical College of Virginia Foundation	VA	514,488	496,005	3.73
194	Haverford College	PA	510,740	535,011	-4.54
195	Worcester Polytechnic Institute	MA	505,506	528,287	-4.31
196	Wheaton College	IL	502,044	503,366	-0.26
197	Babson College	MA	488,074	457,670	6.64
198	Dalhousie University [#]	NS	486,633	507,427	-4.10
199	UC Davis Foundation	CA	483,941	477,555	1.34
200	Loyola Marymount University	CA	482,817	488,706	-1.21
201	College of the Ozarks	MO	480,520	476,624	0.82
202	The University of Connecticut Foundation	CT	476,181	462,375	2.99
203	Union College	NY	474,538	466,372	1.75
204	Duquesne University of the Holy Spirit	PA	472,072	488,351	-3.33
205	Abilene Christian University ^{xi}	TX	456,266	451,731	1.00
206	Dickinson College	PA	452,877	455,442	-0.56

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207	University of the Pacific	CA	446,357	463,313	-3.66
208	University of New Mexico Foundation	NM	442,483	457,313	-3.24
209	Occidental College	CA	439,089	448,095	-2.01
210	University of Toledo Foundation	OH	433,659	454,114	-4.50
211	University of San Francisco	CA	430,101	399,474	7.67
212	Utah State University	UT	427,442	402,862	6.10
213	Trustees of Clark University	MA	420,631	438,767	-4.13
214	The University of the South	TN	419,515	408,769	2.63
215	Philadelphia College of Osteopathic Medicine	PA	419,419	417,899	0.36
216	Kenyon College	OH	419,099	422,019	-0.69
217	Chapman University ^{xii}	CA	416,600	417,705	-0.26
218	Wayne State University Foundation	MI	401,553	394,509	1.79
219	Simon Fraser University [#]	BC	398,984	403,965	-1.23
220	Western Michigan University Foundation	MI	396,926	404,653	-1.91
221	The New School	NY	393,478	399,257	-1.45
222	Colorado State University Foundation	CO	393,123	376,063	4.54
223	University of South Alabama Foundation	AL	387,123	383,512	0.94
224	Earlham College	IN	380,029	418,845	-9.27
225	University of Puget Sound	WA	378,614	380,507	-0.50
226	Spelman College	GA	377,942	390,462	-3.21
227	Scripps College	CA	374,862	375,585	-0.19
228	Olin College of Engineering	MA	369,737	383,956	-3.70
229	University of Nevada Reno Foundation ^{xiii}	NV	367,473	377,446	-2.64
230	Rollins College	FL	365,287	379,841	-3.83
231	Medical University of South Carolina Foundation	SC	364,553	375,593	-2.94
232	Skidmore College	NY	364,376	384,280	-5.18
233	Lawrence University	WI	361,080	356,958	1.15
234	SUNY Stony Brook Foundation	NY	360,187	341,878	5.36
235	Teachers College Columbia University	NY	357,687	345,191	3.62
236	Barnard College	NY	356,579	363,623	-1.94
237	University of Alaska Foundation	AK	356,263	364,003	-2.13
238	The Brookings Institution	DC	355,188	377,235	-5.84
239	Michigan State University Foundation	MI	353,500	371,500	-4.85
240	Fairfield University	CT	350,775	374,896	-6.43
241	Franklin and Marshall College	PA	350,445	354,783	-1.22
242	Rhode Island School of Design	RI	347,698	349,660	-0.56
243	West Point Association of Graduates	NY	342,458	335,439	2.09
244	University of Hawaii Foundation	HI	341,690	326,993	4.49
245	Bates College	ME	341,587	329,723	3.60
246	Rhodes College	TN	341,178	352,206	-3.13
247	University of Victoria Foundation [#]	BC	340,551	354,053	-3.81

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248	Berklee College of Music	MA	338,371	363,026	-6.79
249	Ithaca College	NY	337,239	347,335	-2.91
250	Wabash College	IN	335,882	344,252	-2.43
251	The College of Wooster	OH	331,118	328,921	0.67
252	The Campanile Foundation (San Diego State University)	CA	330,279	310,546	6.35
253	Centre College of Kentucky	KY	325,715	329,270	-1.08
254	Bradley University	IL	324,863	320,216	1.45
255	Gettysburg College	PA	320,049	330,714	-3.22
256	Harvey Mudd College	CA	319,714	328,568	-2.69
257	Connecticut College	CT	316,270	313,510	0.88
258	University of North Carolina at Greensboro Investment Fund	NC	310,294	307,581	0.88
259	Gonzaga University	WA	308,172	294,720	4.56
260	The Citadel	SC	305,824	314,435	-2.74
261	University of Nevada Las Vegas Foundation	NV	305,788	292,336	4.60
262	University of California Santa Barbara Foundation	CA	301,382	263,100	14.55
263	Stetson University	FL	298,566	247,618	20.58
264	Saint Joseph's University	PA	293,803	294,287	-0.16
265	Southwestern University	TX	289,412	296,413	-2.36
266	University of Idaho Foundation	ID	286,512	291,868	-1.84
267	Muhlenberg College	PA	286,189	288,974	-0.96
268	Colorado School of Mines Foundation	CO	285,596	289,011	-1.18
269	Hampton University	VA	280,598	282,543	-0.69
270	University of North Dakota Foundation	ND	278,253	284,804	-2.30
271	The Catholic University of America	DC	276,097	273,685	0.88
272	Youngstown State University Foundation	OH	275,870	279,778	-1.40
273	Wichita State University Foundation	KS	270,511	276,142	-2.04
274	The RAND Corporation	CA	267,695	273,358	-2.07
275	Old Dominion University Educational Foundation ^{xiv}	VA	265,836	261,711	1.58
276	Seton Hall University	NJ	265,193	264,514	0.26
277	University of South Dakota Foundation	SD	264,082	244,500	8.01
278	University of New Brunswick#	NB	262,826	266,433	-1.35
279	Elon University	NC	261,552	273,429	-4.34
280	Belmont University	TN	260,087	252,091	3.17
281	Willamette University ^{xv}	OR	256,754	264,016	-2.75
282	Valparaiso University	IN	254,200	259,042	-1.87
283	Mercy College	NY	249,360	255,751	-2.50
284	North Dakota State University Foundation	ND	247,739	226,626	9.32
285	Suffolk University	MA	246,207	256,300	-3.94
286	Lewis & Clark College	OR	240,774	246,794	-2.44
287	Florida Atlantic University Foundation	FL	240,694	245,934	-2.13
288	Rowan University	NJ	240,008	232,094	3.41

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Change* in Endowment Market Value from FY19 to FY20

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY19 to FY20 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
289	Loyola University Maryland	MD	239,209	232,473	2.90
290	Medical College of Georgia Foundation	GA	238,989	243,556	-1.88
291	Ohio Wesleyan University	OH	236,260	243,083	-2.81
292	The University of Akron Foundation	OH	235,258	235,962	-0.30
293	Allegheny College	PA	233,661	230,453	1.39
294	University of North Carolina at Charlotte	NC	232,169	230,352	0.79
295	Carleton University [#]	ON	230,905	228,201	1.18
296	Hope College	MI	229,198	232,249	-1.31
297	University of Maine Foundation	ME	228,117	227,085	0.45
298	California Polytechnic State University Foundation	CA	226,105	227,678	-0.69
299	Texas State University ^{xvi}	TX	225,520	208,459	8.18
300	Stevens Institute of Technology	NJ	225,009	224,304	0.31
301	Hobart & William Smith Colleges	NY	224,866	229,107	-1.85
302	University of Ottawa [#]	ON	224,843	225,016	-0.08
303	Pratt Institute	NY	224,469	215,667	4.08
304	Long Island University	NY	224,427	238,973	-6.09
305	Columbia Theological Seminary	GA	222,197	224,956	-1.23
306	The University of Memphis Foundation	TN	220,771	223,398	-1.18
307	Drake University	IA	219,800	226,155	-2.81
308	Stonehill College	MA	218,833	217,240	0.73
309	Florida International University Foundation Inc	FL	218,684	216,382	1.06
310	Washington College	MD	218,534	236,685	-7.67
311	University of Scranton	PA	218,068	209,760	3.96
312	University of North Texas Foundation	TX	217,833	210,624	3.42
313	University of Redlands	CA	212,460	182,278	16.56
314	East Carolina University	NC	211,971	212,566	-0.28
315	Butler University	IN	211,953	215,024	-1.43
316	Wheaton College (MA)	MA	210,647	212,982	-1.10
317	Rose-Hulman Institute of Technology	IN	209,759	205,799	1.92
318	Wofford College	SC	208,058	211,673	-1.71
319	The University of Montana Foundation	MT	207,133	205,046	1.02
320	Saint John's University	MN	205,997	208,738	-1.31
321	Gustavus Adolphus College	MN	205,365	203,365	0.98
322	Agnes Scott College	GA	204,799	217,142	-5.68
323	Northern Arizona University Foundation	AZ	203,671	192,621	5.74
324	Indiana Wesleyan University	IN	201,368	204,472	-1.52
325	St. Mary's University	TX	200,145	196,463	1.87
326	Illinois Wesleyan University	IL	198,954	206,191	-3.51
327	Xavier University	OH	198,613	199,275	-0.33
328	Clarkson University	NY	197,483	201,698	-2.09
329	Pace University	NY	193,827	193,049	0.40
330	Midwestern University	IL	193,044	170,498	13.22

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Change* in Endowment Market Value from FY19 to FY20

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY19 to FY20 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
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- 3) additions from donor gifts and other contributions; and
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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
331	Goucher College	MD	191,378	203,430	-5.92
332	Simmons University	MA	190,425	195,840	-2.76
333	Transylvania University	KY	190,197	191,238	-0.54
334	Sacred Heart University	CT	189,837	177,133	7.17
335	University of South Alabama	AL	189,081	176,346	7.22
336	Hampden-Sydney College	VA	188,785	177,827	6.16
337	Central Michigan University	MI	187,797	189,322	-0.81
338	Mills College	CA	187,319	196,404	-4.63
339	Lesley University	MA	186,239	187,972	-0.92
340	Bryant University	RI	183,836	184,753	-0.50
341	Western Kentucky University and Foundations	KY	181,745	175,186	3.74
342	California Institute of the Arts	CA	179,402	178,839	0.31
343	University of Dubuque	IA	179,009	160,530	11.51
344	Saint Mary's College of California	CA	178,002	181,313	-1.83
345	Baldwin Wallace University	OH	177,999	179,533	-0.85
346	Montana State University Alumni Foundation	MT	177,565	180,168	-1.44
347	New Mexico State University Foundation	NM	176,266	182,676	-3.51
348	University of Hartford	CT	175,911	182,812	-3.77
349	Hollins University	VA	174,608	182,729	-4.44
350	Claremont Graduate University	CA	174,235	186,766	-6.71
351	Embry-Riddle Aeronautical University	FL	172,374	161,405	6.80
352	Susquehanna University	PA	171,165	173,197	-1.17
353	Georgia State University Foundation	GA	170,780	178,774	-4.47
354	California State University Fresno Foundation	CA	170,750	170,315	0.26
355	St. Ambrose University	IA	168,402	170,073	-0.98
356	Randolph-Macon College	VA	168,264	163,307	3.04
357	Luther College	IA	167,088	168,780	-1.00
358	Augustana College	IL	166,094	172,846	-3.91
359	Hardin Simmons University	TX	165,683	171,261	-3.26
360	Whitworth University	WA	165,246	156,046	5.90
361	Saint Anselm College	NH	164,972	164,005	0.59
362	Harding University	AR	164,597	151,411	8.71
363	University of Rhode Island Foundation & Alumni Engagement	RI	163,611	149,154	9.69
364	Concordia Seminary	MO	163,588	160,249	2.08
365	University of Central Florida Foundation	FL	162,887	164,722	-1.11
366	Iona College	NY	162,713	159,938	1.74
367	Mennonite Education Agency Investment Fund LLC	IN	159,450	164,106	-2.84
368	Emmanuel College	MA	159,077	151,725	4.85
369	Columbia College	MO	158,578	168,869	-6.09
370	Morehouse College	GA	157,081	156,082	0.64
371	Meharry Medical College	TN	156,719	159,146	-1.53
372	Concordia College	MN	156,612	143,479	9.15
373	Bowling Green State University Foundation	OH	155,730	149,438	4.21

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY19 to FY20

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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
374	Austin College	TX	155,433	149,667	3.85
375	Washburn University Foundation	KS	155,324	166,460	-6.69
376	Weber State University	UT	155,181	150,522	3.10
377	George Mason University Foundation Inc.	VA	154,182	112,997	36.45
378	South Dakota State University Foundation	SD	153,614	132,678	15.78
379	Troy University Foundation	AL	152,061	129,192	17.70
380	Illinois State University Foundation	IL	151,373	144,350	4.86
381	St. Norbert College	WI	150,219	150,476	-0.17
382	York College of Pennsylvania	PA	150,160	154,133	-2.58
383	Asbury Theological Seminary	KY	149,854	150,440	-0.39
384	San Jose State University and Tower Foundation	CA	148,747	153,212	-2.91
385	Southern Illinois University Foundation	IL	148,095	149,980	-1.26
386	University of Chattanooga Foundation	TN	147,097	141,886	3.67
387	University of the Sciences in Philadelphia	PA	146,008	162,527	-10.16
388	Pitzer College	CA	144,268	144,365	-0.07
389	University of the Incarnate Word	TX	143,846	142,071	1.25
390	Hanover College	IN	142,799	146,078	-2.24
391	Queens University of Charlotte	NC	142,506	150,237	-5.15
392	Mount Saint Mary's University Los Angeles	CA	142,341	145,565	-2.21
393	Roanoke College	VA	142,304	148,794	-4.36
394	Mount Allison University#	NB	141,104	148,241	-4.81
395	San Francisco State University Foundation	CA	140,759	137,080	2.68
396	Kent State University Foundation	OH	138,113	136,600	1.11
397	Indiana Institute of Technology	IN	137,646	137,039	0.44
398	Alfred University	NY	136,777	138,254	-1.07
399	New Jersey Institute of Technology	NJ	135,572	129,455	4.73
400	University of Mount Union	OH	135,499	140,318	-3.43
401	University of Northern Iowa Foundation	IA	135,326	130,453	3.74
402	The Marshall University Foundation	WV	134,898	140,181	-3.77
403	University of Health Sciences and Pharmacy in St. Louis	MO	134,564	144,776	-7.05
404	Messiah University	PA	133,801	141,904	-5.71
405	McDaniel College	MD	130,923	134,764	-2.85
406	East Tennessee State University	TN	130,080	127,684	1.88
407	Webster University	MO	129,755	129,167	0.46
408	Buena Vista University	IA	128,775	131,874	-2.35
409	Ursinus College	PA	127,480	131,213	-2.84
410	Austin Presbyterian Theological Seminary	TX	127,351	127,642	-0.23
411	John Brown University	AR	126,698	125,570	0.90
412	Seattle Pacific University	WA	126,584	124,901	1.35
413	California State University Northridge Foundation	CA	126,263	119,016	6.09
414	Illinois College	IL	126,105	129,905	-2.93

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Change* in Endowment Market Value from FY19 to FY20

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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
415	Washington & Jefferson College	PA	122,853	134,923	-8.95
416	Roosevelt University	IL	119,983	123,353	-2.73
417	The Foundation of the SUNY at Binghamton Inc.	NY	117,840	119,422	-1.33
418	Michigan Technological University	MI	117,624	113,645	3.50
419	Sam Houston State University	TX	116,839	116,921	-0.07
420	James Madison University Foundation	VA	116,670	111,065	5.05
421	Wentworth Institute of Technology	MA	116,567	116,142	0.37
422	Fort Hays State University Foundation	KS	116,504	114,719	1.56
423	California Lutheran University	CA	115,433	108,602	6.29
424	Manhattan College	NY	114,969	107,174	7.27
425	Juniata College	PA	114,778	120,223	-4.53
426	Meredith College	NC	114,563	114,786	-0.19
427	Boise State University Foundation	ID	113,891	115,056	-1.01
428	University of La Verne	CA	113,354	111,994	1.21
429	Eastern Virginia Medical School Foundation	VA	113,221	107,959	4.87
430	North Central College	IL	112,337	118,586	-5.27
431	University of the Ozarks	AR	112,237	115,068	-2.46
432	Doane University	NE	111,580	113,944	-2.07
433	Goshen College	IN	111,151	113,643	-2.19
434	SUNY Health Science Center at Syracuse	NY	110,650	109,069	1.45
435	Westminster College	PA	110,232	116,515	-5.39
436	Sarah Lawrence College	NY	110,183	117,046	-5.86
437	Elmhurst College	IL	109,907	112,339	-2.17
438	University of Indianapolis	IN	109,461	109,448	0.01
439	University of Lynchburg	VA	109,306	112,879	-3.17
440	Middle Tennessee State University Foundation	TN	108,889	105,575	3.14
441	Capital University	OH	107,679	106,663	0.95
442	Monmouth University	NJ	106,713	107,085	-0.35
443	Luther Seminary	MN	106,703	108,716	-1.85
444	Linfield University	OR	106,127	109,144	-2.76
445	St. Edward's University	TX	105,960	107,026	-1.00
446	Noblis Inc.	VA	105,493	102,946	2.47
447	Cal Poly Pomona Philanthropic Foundation	CA	105,446	101,599	3.79
448	Hood College of Frederick Maryland	MD	104,534	106,905	-2.22
449	Whittier College	CA	104,309	112,868	-7.58
450	University of North Carolina at Wilmington	NC	103,802	104,946	-1.09
451	University of Southern Mississippi Foundation	MS	103,518	104,878	-1.30
452	College of Charleston Foundation	SC	102,819	100,136	2.68
453	Oakland University	MI	102,150	99,399	2.77
454	Hamline University	MN	100,560	100,550	0.01
455	Northern Kentucky University Foundation	KY	100,462	105,501	-4.78
456	Otterbein University	OH	99,107	101,386	-2.25
457	Taylor University	IN	98,988	98,717	0.27

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Change* in Endowment Market Value from FY19 to FY20

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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
458	Art Center College of Design	CA	98,145	99,830	-1.69
459	Curry College	MA	97,558	103,667	-5.89
460	Endicott College	MA	97,316	95,673	1.72
461	Florida Agricultural and Mechanical University	FL	95,635	98,213	-2.63
462	Wright State University Foundation	OH	95,495	97,080	-1.63
463	Chatham University	PA	95,436	94,216	1.30
464	Millikin University	IL	94,271	106,893	-11.81
465	College of St. Scholastica	MN	93,600	92,551	1.13
466	DeSales University	PA	93,582	91,841	1.90
467	University of Evansville	IN	93,405	85,667	9.03
468	Drury University	MO	93,282	96,517	-3.35
469	Niagara University	NY	93,253	97,242	-4.10
470	Maryland Institute College of Art	MD	92,951	94,441	-1.58
471	Bridgewater College	VA	91,945	95,758	-3.98
472	Emory & Henry College	VA	91,297	90,993	0.33
473	Murray State University	KY	90,840	89,480	1.52
474	Concordia University of Wisconsin	WI	90,326	88,859	1.65
475	Widener University	PA	90,011	94,454	-4.70
476	Northwood University	MI	89,966	97,869	-8.07
477	Western Carolina University	NC	88,978	88,701	0.31
478	Florida Institute of Technology	FL	88,929	87,759	1.33
479	Saginaw Valley State University Foundation	MI	88,567	87,436	1.29
480	Franklin University	OH	88,345	93,506	-5.52
481	Fairleigh Dickinson University	NJ	88,304	91,625	-3.62
482	Presbyterian College	SC	88,100	91,533	-3.75
483	The Ferris Foundation	MI	88,014	87,355	0.75
484	Beloit College	WI	87,663	114,121	-23.18
485	Eastern Illinois University Foundation	IL	87,267	84,387	3.41
486	College of Saint Benedict	MN	86,715	83,506	3.84
487	Arkansas State University System Foundation	AR	86,157	84,430	2.04
488	Lake Forest College	IL	85,813	90,630	-5.31
489	California State University Long Beach 49er Foundation	CA	85,617	79,352	7.90
490	Texas Woman's University Foundation	TX	85,541	79,577	7.49
491	Marietta College	OH	85,460	88,469	-3.40
492	Brite Divinity School	TX	85,303	83,303	2.40
493	Franklin College	IN	83,786	87,387	-4.12
494	Wagner College	NY	83,730	77,564	7.95
495	California Baptist University	CA	82,925	65,618	26.37
496	California State University Fullerton Philanthropic Foundation	CA	81,744	68,755	18.89
497	Elizabethtown College	PA	81,620	83,797	-2.60
498	Arcadia University	PA	81,501	82,645	-1.38
499	Cornell College	IA	81,135	76,288	6.35

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Change* in Endowment Market Value from FY19 to FY20

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY18 to FY19 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
500	Montclair State University Foundation	NJ	81,123	79,490	2.05
501	Lipscomb University	TN	81,026	84,430	-4.03
502	University of Wisconsin-Eau Claire Foundation	WI	80,462	81,094	-0.78
503	Roger Williams University	RI	80,439	86,049	-6.52
504	La Salle University	PA	80,002	80,311	-0.38
505	Springfield College	MA	79,639	77,932	2.19
506	Central College	IA	79,516	79,747	-0.29
507	Texas Lutheran University	TX	79,347	80,918	-1.94
508	Florida Southern College	FL	79,106	79,136	-0.04
509	Emporia State University Foundation	KS	79,029	79,116	-0.11
510	Westminster College of Salt Lake City	UT	78,986	84,349	-6.36
511	Reformed Theological Seminary	MS	78,631	80,430	-2.24
512	Saint Michael's College	VT	77,655	89,061	-12.81
513	SUNY Albany Foundation	NY	77,650	75,126	3.36
514	Converse College	SC	77,529	78,372	-1.08
515	Foundation For California Community Colleges	CA	77,199	77,308	-0.14
516	Muskingum University	OH	76,971	79,461	-3.13
517	Northern Illinois University Foundation	IL	76,496	80,065	-4.46
518	North Park University	IL	76,327	79,527	-4.02
519	High Point University	NC	76,158	64,777	17.57
520	University of New Orleans Foundation	LA	74,654	74,206	0.60
521	University of West Florida Foundation	FL	74,635	76,399	-2.31
522	Pittsburg State University Foundation	KS	74,602	76,528	-2.52
523	Tennessee Technological University Foundation	TN	74,110	71,287	3.96
524	North Carolina A&T State University and Foundation	NC	73,809	68,459	7.82
525	Carroll University	WI	73,554	71,164	3.36
526	Guilford College	NC	72,968	78,308	-6.82
527	Valencia College Foundation	FL	72,484	74,855	-3.17
528	Longwood University Foundation	VA	72,388	73,309	-1.26
529	University of Detroit Mercy	MI	71,967	69,300	3.85
530	St. Bonaventure University	NY	71,889	74,402	-3.38
531	Regis University	CO	71,490	69,773	2.46
532	Pacific University	OR	71,386	71,234	0.21
533	Lebanon Valley College	PA	70,775	71,832	-1.47
534	Columbus State University Foundation	GA	70,690	69,502	1.71
535	College of Central Florida Foundation	FL	70,199	72,029	-2.54
536	Indiana State University Foundation	IN	70,090	67,714	3.51
537	Eastern Kentucky University Foundation	KY	69,765	69,139	0.91
538	Albright College	PA	69,214	77,103	-10.23
539	Flagler College	FL	69,009	69,919	-1.30
540	New York Medical College	NY	68,790	70,676	-2.67
541	Shenandoah University	VA	68,392	68,105	0.42

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Change in Endowment Market Value from FY19 to FY20

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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
542	Nazareth College of Rochester	NY	68,089	71,318	-4.53
543	Georgia Southern University Foundation	GA	67,120	56,324	19.17
544	Keck Graduate Institute	CA	67,080	67,477	-0.59
545	The Foundation for the University of the Virgin Islands Inc.	VI	66,894	71,684	-6.68
546	Bellarmino University	KY	65,588	66,331	-1.12
547	Clark College District #14 Foundation	WA	64,631	68,108	-5.10
548	Rider University	NJ	64,415	66,593	-3.27
549	Gannon University	PA	63,539	65,364	-2.79
550	Salve Regina University	RI	63,213	63,790	-0.90
551	Tennessee State University Foundation	TN	63,020	61,110	3.12
552	California State University Chico Foundation	CA	62,942	65,293	-3.60
553	University of Northern British Columbia#	BC	62,834	61,370	2.38
554	Webb Institute	NY	62,606	66,556	-5.93
555	Freed-Hardeman University	TN	62,428	60,338	3.46
556	Winthrop University Foundation	SC	62,349	57,949	7.59
557	Foundation for Indiana University of Pennsylvania	PA	60,550	61,147	-0.98
558	Houghton College	NY	60,037	57,372	4.65
559	Northampton County Area Community College Foundation	PA	59,902	57,014	5.07
560	University of Mary Washington Foundation	VA	58,799	55,479	5.98
561	Howard Payne University	TX	58,795	62,865	-6.47
562	Mount St. Joseph University	OH	58,784	59,654	-1.46
563	Texas Wesleyan University	TX	57,817	59,523	-2.87
564	New York Chiropractic College	NY	57,450	58,654	-2.05
565	University Foundation at Sacramento State	CA	57,172	51,241	11.57
566	Virginia State University Foundation	VA	56,149	57,383	-2.15
567	Western New England University	MA	55,905	56,683	-1.37
568	Holy Names University	CA	55,440	54,171	2.34
569	Salisbury University Foundation	MD	55,296	56,882	-2.79
570	Viterbo University	WI	55,257	55,673	-0.75
571	Radford University Foundation	VA	55,174	56,080	-1.62
572	Coastal Educational Foundation (Coastal Carolina University)	SC	54,714	51,483	6.28
573	Misericordia University	PA	54,506	54,532	-0.05
574	Minnesota State University Mankato Foundation	MN	54,143	57,957	-6.58
575	Augsburg University	MN	54,134	50,786	6.59
576	The University of the Arts	PA	54,050	53,768	0.53
577	Florida State College at Jacksonville Foundation	FL	53,519	55,240	-3.12
578	Minneapolis College of Art and Design	MN	53,301	53,552	-0.47
579	Asbury University	KY	53,089	54,987	-3.45
580	SUNY Oneonta Foundation	NY	52,772	51,718	2.04
581	Sonoma State University Foundation	CA	52,739	52,281	0.88
582	University of North Carolina at Asheville	NC	52,380	53,521	-2.13
583	Ferrum College	VA	52,307	53,517	-2.26

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Change* in Endowment Market Value from FY19 to FY20

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY19 to FY20 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
584	Friends University	KS	52,207	53,324	-2.09
585	Saint Francis University	PA	51,988	52,713	-1.37
586	Heidelberg University	OH	51,414	51,987	-1.10
587	Warren Wilson College	NC	51,011	51,270	-0.51
588	Maryville University of St. Louis	MO	50,690	54,237	-6.54
589	The Bloomsburg University Foundation	PA	50,300	49,000	2.65
590	The University of Baltimore Foundation	MD	50,279	49,878	0.80
591	LaGrange College	GA	50,228	53,005	-5.24
592	Brenau University	GA	50,104	49,482	1.26
593	Gateway Seminary	CA	49,615	50,975	-2.67
594	Ringling College of Art & Design	FL	49,498	53,537	-7.54
595	William Peace University	NC	49,180	50,222	-2.07
596	SUNY Cortland -- College Foundation	NY	49,108	47,652	3.06
597	Salus University	PA	49,103	48,876	0.46
598	Samuel Merritt University	CA	49,088	51,316	-4.34
599	Southern Adventist University	TN	49,005	46,402	5.61
600	Georgian Court University	NJ	48,967	54,858	-10.74
601	Graduate Theological Union	CA	48,733	51,475	-5.33
602	Ashland University	OH	47,562	45,330	4.92
603	Morningside College	IA	46,886	46,271	1.33
604	California State University Los Angeles Foundation	CA	46,191	42,597	8.44
605	Coker University	SC	46,134	45,680	0.99
606	Barry University Inc.	FL	45,993	45,448	1.20
607	Olivet Nazarene University Foundation	IL	45,141	42,356	6.57
608	Cleveland Institute of Music	OH	45,125	45,622	-1.09
609	Erikson Institute	IL	44,962	46,655	-3.63
610	CSUSB Philanthropic Foundation	CA	44,939	41,118	9.29
611	Marywood University	PA	44,894	40,574	10.65
612	McPherson College	KS	44,471	47,125	-5.63
613	Carroll College	MT	44,390	44,828	-0.98
614	Oswego College Foundation Inc.	NY	44,064	41,850	5.29
615	Lasell University	MA	43,817	45,910	-4.56
616	Molloy College	NY	43,648	40,759	7.09
617	Wilson College	PA	43,393	44,216	-1.86
618	Concordia University - Saint Paul	MN	43,149	43,415	-0.61
619	Mount Aloysius College	PA	41,839	43,986	-4.88
620	Regis College	MA	41,748	41,835	-0.21
621	Bethany Lutheran College	MN	41,593	44,117	-5.72
622	University of Mary	ND	41,182	42,496	-3.09
623	Lorain County Community College Foundation	OH	40,805	40,485	0.79
624	Golden Gate University	CA	40,288	46,828	-13.97

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Market Value of Endowment Assets and Change* in Endowment Market Value from FY19 to FY20

***Note:** The change does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY19 to FY20 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
625	Montana Tech Foundation	MT	39,865	40,731	-2.13
626	College of New Jersey Foundation	NJ	39,809	42,808	-7.00
627	Colby-Sawyer College	NH	39,773	39,449	0.82
628	Clarion University Foundation Inc.	PA	39,189	38,741	1.16
629	University of New England	ME	39,037	39,304	-0.68
630	SUNY Fredonia College Foundation	NY	38,219	38,955	-1.89
631	Robert Morris University	PA	38,162	37,013	3.10
632	SUNY Potsdam College Foundation	NY	38,077	36,188	5.22
633	Cedarville University	OH	37,595	36,485	3.04
634	Colorado Mesa University Foundation	CO	37,213	34,875	6.71
635	Cedar Crest College	PA	37,092	36,651	1.20
636	Northwest College Foundation	WY	37,089	38,942	-4.76
637	Wisconsin Lutheran College	WI	35,990	36,629	-1.75
638	Broome Community College Foundation	NY	35,903	36,241	-0.93
639	Rockhurst University	MO	35,812	35,466	0.97
640	Cuesta College Foundation	CA	35,474	35,196	0.79
641	National Louis University	IL	34,585	36,103	-4.20
642	Worcester State Foundation	MA	34,453	32,013	7.62
643	Roberts Wesleyan College	NY	33,872	34,060	-0.55
644	Kutztown University Foundation	PA	33,734	31,867	5.86
645	Rocky Mountain College	MT	32,883	32,055	2.58
646	St.Mary's College of Maryland Foundation	MD	32,774	33,370	-1.79
647	Humboldt State University Foundation	CA	32,060	30,294	5.83
648	St. Thomas University	FL	31,262	30,776	1.58
649	Georgia Southwestern Foundation	GA	31,176	31,375	-0.64
650	Delaware Valley University	PA	30,892	33,623	-8.12
651	Bradford Educational Foundation - University of Pittsburgh at Bradford	PA	30,882	28,455	8.53
652	Sinclair Community College Foundation	OH	30,633	30,718	-0.28
653	Southern Connecticut State University Foundation	CT	30,591	30,520	0.23
654	University of Central Arkansas Foundation	AR	29,938	29,078	2.96
655	Clarke University	IA	29,867	29,340	1.80
656	Culver-Stockton College	MO	29,787	29,467	1.09
657	Husson University	ME	29,535	27,923	5.77
658	Tri-County Technical College Foundation	SC	28,321	27,343	3.58
659	California State University San Marcos Foundation	CA	27,957	26,289	6.35
660	California State University Foundation	CA	27,828	25,106	10.84
661	American University in Bulgaria		27,792	28,300	-1.80
662	California State University Monterey Bay	CA	27,498	27,084	1.53
663	Southern Illinois University Edwardsville Foundation	IL	27,381	26,568	3.06
664	Meadville Theological School of Lombard College	IL	27,379	25,442	7.61
665	UNC School of the Arts	NC	26,988	25,458	6.01
666	California State University Bakersfield Foundation	CA	26,944	25,474	5.77

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Endowment Market Value and Percentage Change* in Endowment Market Value from FY19 to FY20

***Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY19 to FY20 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
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- 3) additions from donor gifts and other contributions; and
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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
667	Utica College	NY	26,343	24,796	6.24
668	Grand View University	IA	26,172	25,734	1.70
669	Delta College	MI	25,940	25,581	1.40
670	Lamar University	TX	25,870	26,222	-1.34
671	Vaughn College of Aeronautics and Technology	NY	25,441	24,465	3.99
672	Shepherd University Foundation	WV	25,329	22,145	14.38
673	Eastern Washington University Foundation	WA	25,278	24,195	4.48
674	New England College	NH	24,907	14,646	70.05
675	Fayetteville State University	NC	24,767	24,341	1.75
676	Peirce College	PA	24,543	23,557	4.19
677	University of North Carolina at Pembroke	NC	24,509	24,886	-1.52
678	Chaminade University of Honolulu	HI	24,163	23,399	3.26
679	Marshall B. Ketchum University	CA	23,489	23,988	-2.08
680	Lubbock Christian University	TX	23,366	22,015	6.14
681	Central Oregon Community College Foundation	OR	23,263	22,459	3.58
682	LeTourneau University	TX	22,868	22,055	3.69
683	Midway University	KY	22,718	23,484	-3.26
684	University of St. Francis	IL	22,608	20,877	8.29
685	Spartanburg Methodist College	SC	22,175	22,069	0.48
686	SUNY Plattsburgh College Foundation	NY	21,919	21,695	1.03
687	Thomas College	ME	21,918	19,614	11.75
688	Nichols College	MA	21,828	17,345	25.85
689	West Chester University Foundation	PA	21,775	20,522	6.10
690	Ramapo College of New Jersey	NJ	21,158	21,364	-0.96
691	Defiance College	OH	19,160	18,757	2.15
692	Ohio Dominican University	OH	18,967	20,161	-5.93
693	The Foundation for Florida Gateway College	FL	18,874	17,831	5.85
694	Warner Pacific University	OR	18,371	18,928	-2.94
695	Kalamazoo Valley Community College	MI	17,925	17,756	0.95
696	Trinity Western University#	BC	17,678	16,908	4.56
697	Lakeland University Foundation	WI	17,504	17,731	-1.28
698	California State University East Bay	CA	16,877	17,838	-5.39
699	Dakota State University Foundation	SD	16,164	15,811	2.23
700	California State University Stanislaus	CA	16,131	16,552	-2.54
701	Polytechnic University of Puerto Rico	PR	15,931	15,476	2.94
702	California State University Channel Islands Foundation	CA	15,625	16,050	-2.64
703	Monroe Community College Foundation	NY	15,385	13,164	16.87
704	Faulkner University	AL	15,294	15,736	-2.81
705	North Iowa Area Community College Foundation	IA	14,784	13,818	6.99
706	Massachusetts College of Liberal Arts Foundation Inc.	MA	14,665	13,544	8.27

U.S. and Canadian Institutions Listed by Fiscal Year 2020 Endowment Market Value and Percentage Change* in Endowment Market Value from FY19 to FY20

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Rank	Institution	State/ Province	FY20 Endowment Funds (\$000)	FY19 Endowment Funds (\$000)	*Change in Market Value (%)
707	California State University Dominguez Hills Philanthropic Foundation	CA	13,068	12,543	4.19
708	Pellissippi State Community College Foundation	TN	11,875	11,604	2.34
709	California Maritime Academy Foundation	CA	10,726	9,247	16.00
710	Cornerstone University	MI	10,574	10,434	1.34
711	Midlands Technical College Foundation	SC	9,537	9,289	2.68
712	Blue Ridge Community College Educational Foundation Inc.	VA	9,233	9,499	-2.80
713	Indiana University of Pennsylvania	PA	7,783	7,615	2.21
714	Hillsborough Community College Foundation	FL	7,602	7,219	5.29
715	Elgin Community College Foundation	IL	7,102	6,973	1.85
716	Mount Saint Mary College	NY	6,562	5,998	9.41
717	Oakton Community College Educational Foundation	IL	5,547	5,605	-1.03
	Average (All Institutions)		903,100	889,197	1.56
	Median (All Institutions)		165,683	164,722	0.58

Notes:

N/A=Not Available. #Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar exchange rates in effect on or around June 30, 2019 and June 30, 2020, as reported by the Bank of Canada. Data from Canadian institutions is NOT included in the full 2019 NTSE report.

This table was prepared in January 2021 and revised in February 2021. Changes to endowment values reported after January are not incorporated in the full 2020 NTSE report.

See next page for additional explanatory notes.

Endnotes:

- ⁱTotal includes the endowment assets from The Texas A&M University System and multiple supporting foundations, including the Texas A&M Foundation. The full 2020 NTSE report includes separate information for the Texas A&M University System and the Texas A&M Foundation.
- ⁱⁱ Fiscal year end date for New York University is August 31 but the endowment market values are reported for the year ending June 30.
- ⁱⁱⁱ Total includes the combined endowment assets from the Regents of the University of Minnesota and the University of Minnesota Foundation. The full 2020 NTSE report includes information for the University of Minnesota Foundation only.
- ^{iv}Total includes the combined endowment assets of Carnegie Mellon University and a portion of assets held by the Dietrich Foundation reflecting CMU's allocation as a named beneficiary. The full 2020 NTSE report reflects information for the CMU endowment only.
- ^v Total includes the combined endowment assets from the University of Illinois and the University of Illinois Foundation. The full 2020 NTSE report incorporates separate information for each of these individual institutions.
- ^{vi} University of Miami's fiscal year-end is 5/31. Endowment values for FY20 and FY19 are reported for May 31, 2020 and May 31, 2019, respectively.
- ^{vii} Total endowment includes data from all institutions in the Louisiana State University System. However, the full 2020 NTSE report is based on data solely from the LSU Foundation, the largest segment.
- ^{viii} Total includes combined endowment assets from the Oregon Health and Sciences University Foundation and the Doernbecher Children's Hospital Foundation.
- ^{ix} Total includes the combined endowment assets from the University System of New Hampshire and the University of New Hampshire Foundation. The full 2020 NTSE report incorporates separate information for each of these individual institutions.
- ^x St. John's University's fiscal year-end is 5/31. Endowment values for FY20 and FY19 are reported for May 31, 2020 and May 31, 2019, respectively.
- ^{xi} Abilene Christian University's fiscal year-end is 5/31 but endowment values are reported for 6/30.
- ^{xii} Chapman University's fiscal year-end date is 5/31. The endowment values shown are for 5/31/2019 (for FY19) and 5/31/2020 (for FY20).
- ^{xiii} Total includes the combined assets from the University of Nevada, Reno (UNR) endowment, UNR Foundation, and the Athletic Association of Nevada, Reno Endowment.
- ^{xiv} Total includes the combined assets from the Old Dominion University endowment, the Educational Foundation, the Athletic Foundation, and the Real Estate Foundation.
- ^{xv} Willamette University's fiscal year-end is 5/31 but endowment values are reported for the year ending 6/30.
- ^{xvi} Texas State University's fiscal year-end is 8/31. The endowment values for FY19 and FY20 are for August 31, 2019 and August 31, 2020, respectively. Totals include endowment assets from the Development Foundation and the McCoy College of Business Foundation.