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# COVID-19: Responding to College and University Concerns

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Telephone Town Hall  
*Tuesday, April 28, 2020*



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*Please keep your microphone muted unless you are speaking.*


- **Liz Clark**, Vice President, Policy & Research
- **Mary Bachinger**, Director, Tax Policy
- **Bryan Dickson**, Director, Student Financial Services and Educational Programs
- **Steffon Gray**, Assistant Director, Research and Policy Analysis
- **Sue Menditto**, Senior Director, Accounting Policy
- **Ken Redd**, Senior Director, Research and Policy Analysis
- **Megan Schneider**, Senior Director, Government Affairs

*Open-ended  
responses to  
the April 21  
flash poll*

**What new financial issues or concerns have emerged on your campus since the onset of the COVID-19 pandemic?**

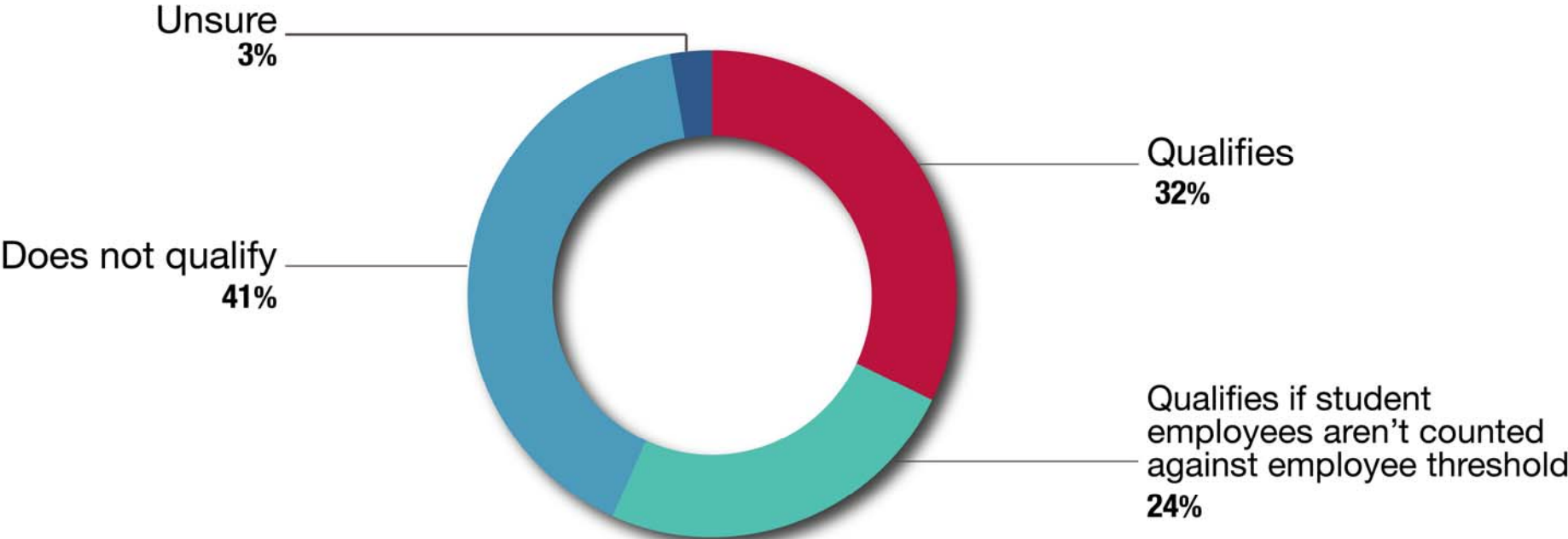


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- *So many issues! (1) Tuition for fall if all online - what rates to charge (2) Workforce strategies necessary to manage costs (3) Cash flow challenges for fall if tuition/enrollment drop significantly, to name a few*
  - *Debt service for housing with no students in housing*
  - *Political pressure to NOT accept CARES funding*
  - *Lost revenue from cancelled summer camps*
  - *Reduction of distributions from NCAA for Athletics*
  - *Loss of fundraising revenues has been more significant than expected*
  - *We almost never receive deferral requests but we are receiving them. Employee concerns over using public transportation to commute*

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- *Financial need of international students who are unable to go home, but don't qualify for aid.*
  - *One third of our student population is international - will they want to come and will they be able to get into the country?*
  - *Costs to reopen under social distancing requirements*
  - *Costs of moving online:*
    - *Costs of software to deliver curriculum for health sciences and clinical components*
    - *Ensuring that we have adequate resources to ensure students have a satisfactory experience in their online education*
    - *The lack of access to adequate internet for students, faculty and staff. This is both an infrastructure and a financial issue. Many small ISPs have not been able to provide adequate bandwidth with so many new simultaneous users. Many rural areas have no access options at all, including limited cell phone signals.*

# One in Three Surveyed Private Non-Profit Institutions Qualifies for the Small Business Administration Paycheck Protection Program (PPP)

Share of surveyed four-year private non-profit institutions that qualify for PPP

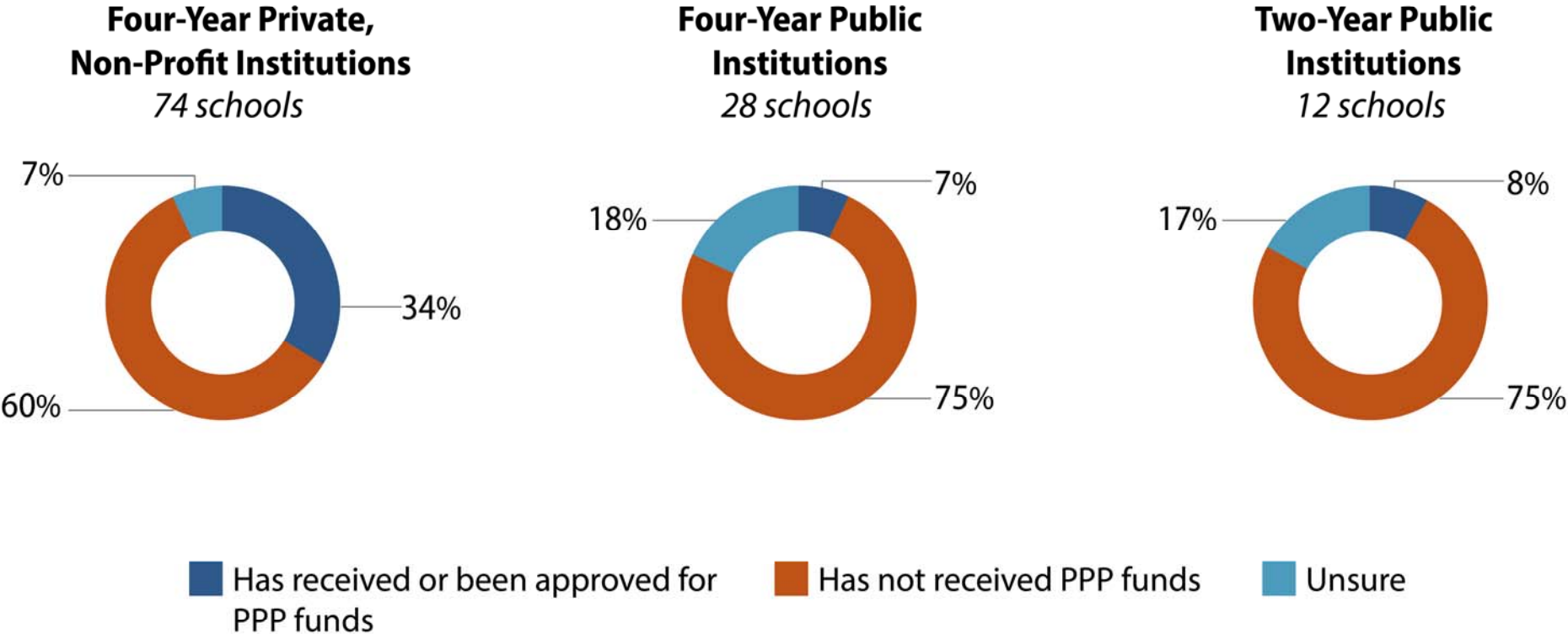


Source: Poll of NACUBO member institutions, conducted April 21-24, 2020.



# Most Surveyed Institutions and Their Auxiliary Units Have Not Received a Small Business Administration Paycheck Protection Program (PPP) Loan

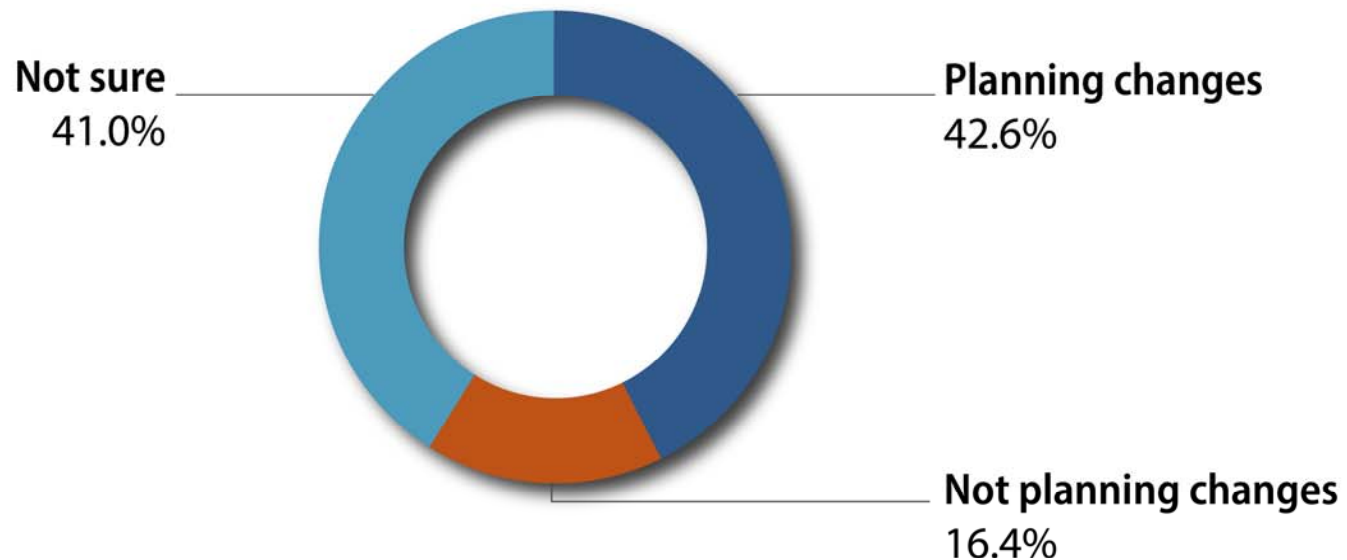
Share of surveyed institutions that received a PPP loan or have auxiliary units that received one



Source: Poll of NACUBO member institutions, conducted April 21-24, 2020.

# Many Schools Remain Uncertain About Future Workforce Plans

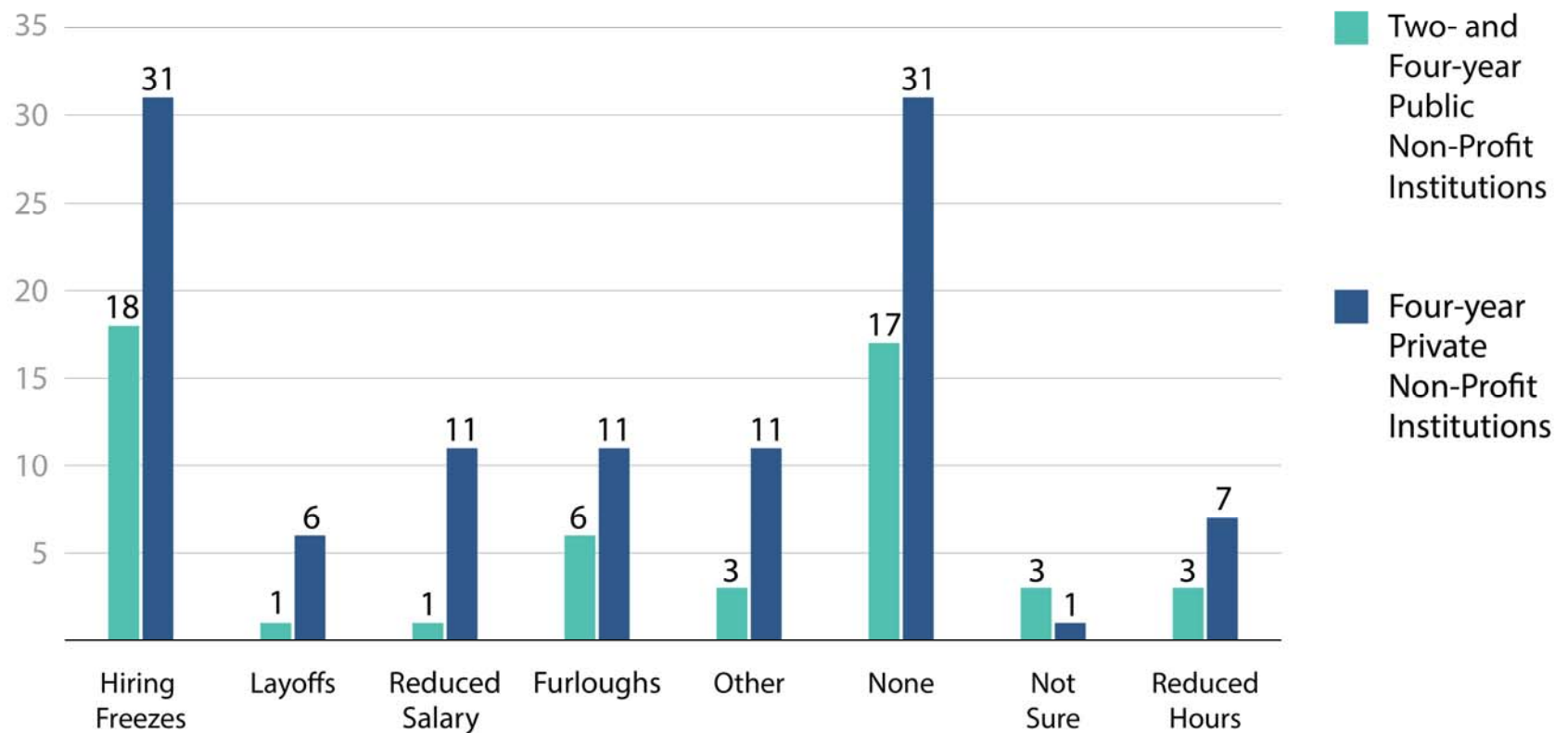
Share of public and private non-profit institutions that are planning any new or additional changes in current staffing or salary levels





# Hiring Freezes Are the Most Common Workforce Reduction Measure Enacted by Schools Reducing Staff Due to COVID-19

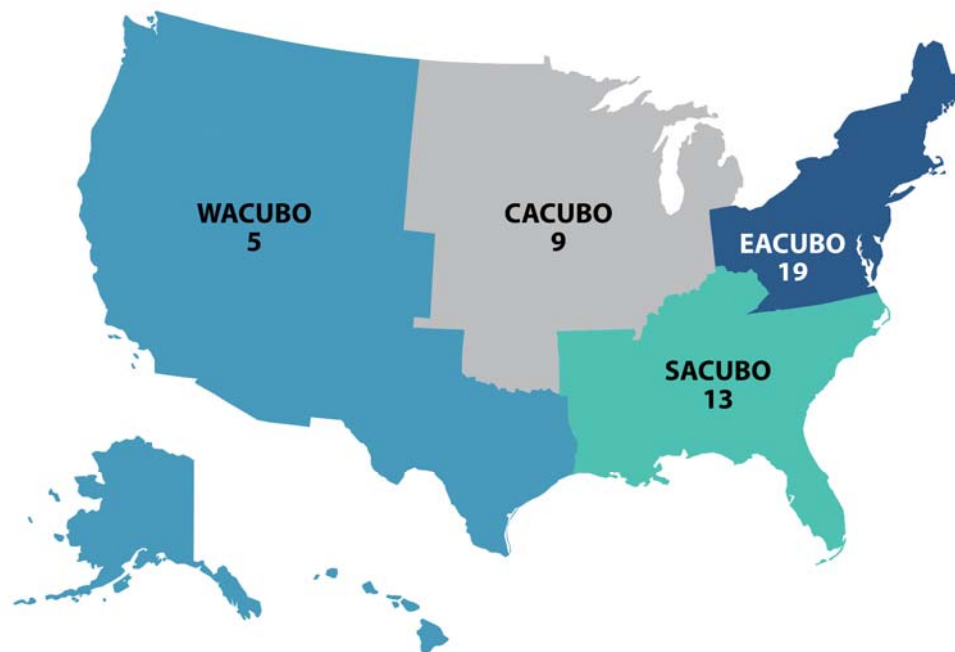
Number of surveyed schools implementing workforce reduction measures, by institution type



Source: Poll of NACUBO member institutions, conducted April 21-24, 2020.

## Regionally, Eastern and Southern Schools Are More Likely to Have Enacted Hiring Freezes Due to COVID-19

Number of institutions implementing hiring freezes by regional organization membership



**Note:** Some states fall under the jurisdiction of multiple regional membership organizations. Texas falls under the jurisdiction of both SACUBO and WACUBO. Oklahoma falls under the jurisdiction of both SACUBO and CACUBO. Maryland, Virginia, and West Virginia fall under the jurisdiction of both EACUBO and SACUBO. Ohio falls under the jurisdiction of both EACUBO and CACUBO.

**Source:** Poll of NACUBO member institutions, conducted April 21-24, 2020.

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# ***NACUBO Flash Poll***

- Please respond to the questions at the survey link.

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## In the news...

### **Wednesday, April 22**

- CDC Director Robert Redfield warned that a second wave of coronavirus in the winter could be worse than the current pandemic.
- President Trump signed an executive order for a 60-day immigration ban. There are exceptions to the ban for immigrants who are already working in the US, those who entered on temporary visas, and spouses or underaged children.

### **Thursday, April 23**

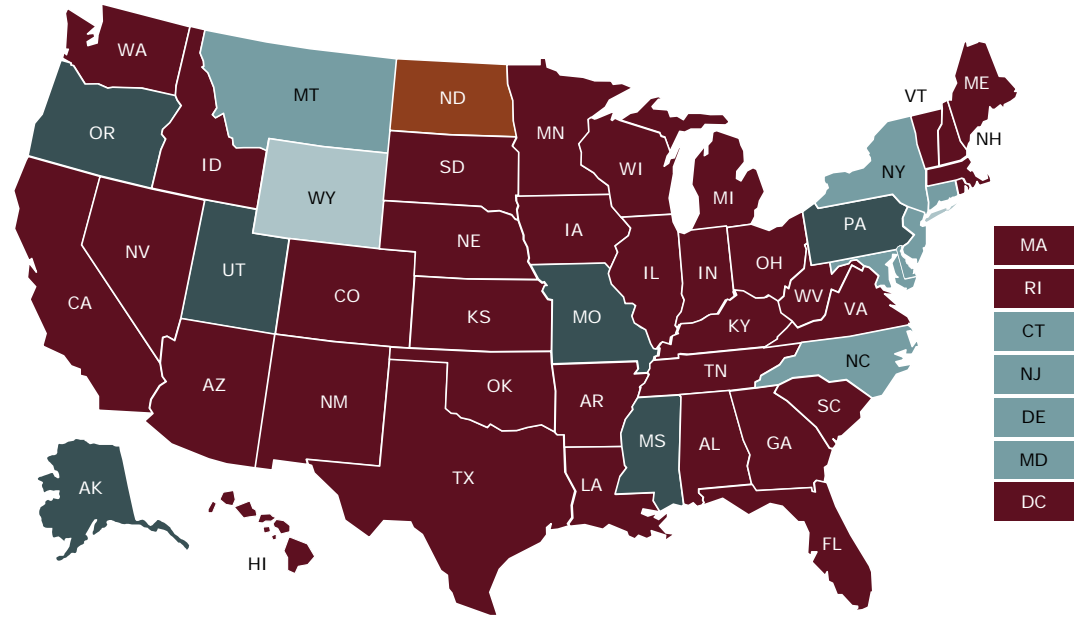
- Over 4.4 million people filed for jobless claims last week, bringing the total to almost 26 million since the coronavirus outbreak.

As of April 23, 41 states, 3 territories, and DC have closed school buildings for the rest of the academic year

### Status of state closures

EDUCATION WEEK, AS OF APRIL 23, 2020

- Closed into April
- Closed into May
- Closed or recommended to close for academic year
- Closed until further notice



Sources: Education Week  
Slide last updated on: April 23, 2020

- ✓ “Recipient agrees to promptly make available emergency financial aid grants from the advanced funds directly to students”
- ✓ “Recipient holds those funds in trust for students and acts in the nature of a fiduciary”
- ✓ “Recipient shall promptly comply with Section 18004(e) of the CARES Act”
- ✓ “Recipient shall promptly and to the greatest extent practicable distribute all the advanced funds in the form of emergency financial aid grants to students by one year from the date of this Certification and Agreement”

Traditional college students are ineligible for the \$1,200 recovery rebate checks, but their parents also cannot claim the \$500 recovery rebate for them.

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Next Week—

**NACUBO Telephone Town Hall**  
**Tuesday, May 5, at 11am ET**

***Please register to receive the access information.***





**Additional questions?**

**Please email—  
[advocacy@nacubo.org](mailto:advocacy@nacubo.org)**