



Office of the President

January 10, 2002

James E. Morley, Jr.
President, NACUBO
2501 M Street, NW, Suite 400
Washington, DC 20037

Dear Jay:

We commend you and your entire staff for showing such dedication and leadership these past three years on the Cost of College Project. The entire higher education community owes you a debt of gratitude for undertaking this mammoth effort and completing it successfully.

As you have said many times, this process taught us much about the financing of American higher education – mainly how difficult it is to develop a single cost reporting method that can apply to more than 3,500 postsecondary institutions. However, the result does provide our institutions with an extremely valuable tool for tracking their own internal costs against the budgets of other like institutions. This, by itself, is a considerable achievement that will benefit campus administrators for many years.

The coming months will provide us with new insights as colleges and universities test this new reporting model. Again, many thanks to you and your team for the months of hard work developing this valuable tool.

Sincerely,

A handwritten signature in blue ink that reads "David Ward".

David Ward
President, American Council on Education

A handwritten signature in blue ink that reads "Nils Hasselmo".

Nils Hasselmo
President, Association of American Universities

A large, stylized handwritten signature in blue ink that reads "David L. Warren".

David L. Warren
President, National Association of
Independent Colleges and Universities

A handwritten signature in blue ink that reads "George R. Boggs".

George R. Boggs
President, American Association of
Community Colleges

A handwritten signature in blue ink that reads "Constantine W. Curriss".

Constantine W. Curriss
President, American Association of
State Colleges and Universities

A handwritten signature in blue ink that reads "C. Peter Magrath".

C. Peter Magrath
President, National Association of State
Universities and Land-Grant Colleges

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