

**All Institutions Listed by Fiscal Year 2003 Market Value of Endowment Assets
With Percent Change Between 2002 and 2003 Endowment Assets**

* "Percent Change" does NOT represent the rate of return on investment for the listed endowment. This figure represents an endowment's change in market value between fiscal year-end 2002 and fiscal year-end 2003. Such factors as growth from gifts, reductions due to expenditures and withdrawals, as well as investment returns determine an endowment's fiscal year-end market value.

	Institution	State	2003 Endowment Funds (\$000)	2002 Endowment Funds (\$000)	*Percent Change in Endowment
1	Harvard University	MA	18,849,491	17,169,757	9.8%
2	Yale University	CT	11,034,600	10,523,600	4.9%
3	Princeton University	NJ	8,730,100	8,319,600	4.9%
4	University of Texas System	TX	8,708,818	8,630,679	0.9%
5	Stanford University	CA	8,614,000	7,613,000	13.1%
6	Massachusetts Institute of Technology	MA	5,133,613	5,359,423	-4.2%
7	University of California	CA	4,368,911	4,199,067	4.0%
8	Columbia University	NY	4,350,000	4,238,162	2.6%
9	Emory University	GA	4,019,766	4,551,873	-11.7%
10	The Texas A&M University System and Foundations	TX	3,802,712	3,743,442	1.6%
11	University of Pennsylvania	PA	3,547,473	3,393,297	4.5%
12	University of Michigan	MI	3,464,515	3,375,689	2.6%
13	Washington University	MO	3,454,704	3,517,104	-1.8%
14	University of Chicago	IL	3,221,833	3,255,368	-1.0%
15	Northwestern University	IL	3,051,167	3,022,733	0.9%
16	Duke University	NC	3,017,261	2,927,478	3.1%
17	Rice University	TX	2,937,649	2,939,804	-0.1%
18	Cornell University	NY	2,854,771	2,853,742	0.0%
19	University of Notre Dame	IN	2,573,346	2,554,004	0.8%
20	Dartmouth College	NH	2,121,183	2,186,610	-3.0%
21	University of Southern California	CA	2,113,666	2,130,977	-0.8%
22	Vanderbilt University	TN	2,019,139	2,019,612	0.0%
23	University of Virginia	VA	1,800,882	1,686,625	6.8%
24	Johns Hopkins University	MD	1,714,541	1,695,150	1.1%
25	Brown University	RI	1,461,327	1,412,364	3.5%
26	University of Minnesota and Foundation	MN	1,336,020	1,320,078	1.2%
27	Case Western Reserve University	OH	1,289,274	1,347,054	-4.3%
28	The Rockefeller University	NY	1,278,100	1,288,100	-0.8%
29	New York University	NY	1,244,600	1,177,600	5.7%
30	Ohio State University and Foundation	OH	1,216,574	1,079,473	12.7%
31	University of Pittsburgh	PA	1,156,618	1,146,642	0.9%
32	California Institute of Technology	CA	1,145,216	1,145,551	0.0%
33	University of Rochester	NY	1,127,350	1,141,722	-1.3%
34	Grinnell College	IA	1,111,615	1,075,153	3.4%
35	University of Washington	WA	1,103,197	1,111,726	-0.8%
36	UNC at Chapel Hill and Foundations	NC	1,097,418	1,070,772	2.5%
37	Williams College	MA	1,082,336	1,060,043	2.1%
38	Purdue University	IN	1,056,767	1,098,939	-3.8%
39	Wellesley College	MA	1,043,476	1,031,991	1.1%

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40	University of Richmond	VA	996,710	998,201	-0.1%
41	Pomona College	CA	994,476	1,018,179	-2.3%
42	Boston College	MA	968,511	964,313	0.4%
43	Indiana University and Foundation	IN	941,068	955,991	-1.6%
44	Swarthmore College	PA	930,373	894,236	4.0%
45	Pennsylvania State University	PA	919,422	891,190	3.2%
46	Yeshiva University	NY	914,130	864,020	5.8%
47	University of Illinois and Foundation	IL	904,960	881,949	2.6%
48	Amherst College	MA	877,151	860,189	2.0%
49	University of Cincinnati	OH	873,327	894,031	-2.3%
50	University of Delaware	DE	868,065	868,225	0.0%
51	University of Missouri System	MO	866,353	747,700	15.9%
52	Baylor College of Medicine	TX	833,644	885,915	-5.9%
53	Smith College	MA	823,915	851,253	-3.2%
54	Southern Methodist University	TX	810,071	831,116	-2.5%
55	Texas Christian University	TX	796,676	829,516	-4.0%
56	University of Toronto	ON	788,774	790,661	-0.2%
57	University of Nebraska and Foundation	NE	775,718	769,064	0.9%
58	Kansas University Endowment Association	KS	734,536	732,186	0.3%
59	Georgia Tech Foundation, Inc.	GA	729,926	741,737	-1.6%
60	Wake Forest University	NC	725,155	732,570	-1.0%
61	Princeton Theological Seminary	NJ	717,000	NA	NA
62	Lehigh University	PA	705,426	677,761	4.1%
63	Berea College	KY	695,812	716,523	-2.9%
64	University of Wisconsin Foundation	WI	677,595	698,082	-2.9%
65	Tufts University	MA	669,286	650,230	2.9%
66	Syracuse University	NY	656,893	657,769	-0.1%
67	Carnegie Mellon University	PA	654,678	667,807	-2.0%
68	Saint Louis University	MO	645,382	692,126	-6.8%
69	University of Tulsa	OK	640,119	679,691	-5.8%
70	University of Iowa and Foundation	IA	638,996	657,682	-2.8%
71	The George Washington University	DC	634,100	621,110	2.1%
72	Tulane University	LA	633,740	600,964	5.5%
73	Boston University	MA	620,300	578,473	7.2%
74	University of Alabama System	AL	602,301	598,939	0.6%
75	Trinity University (Texas)	TX	593,973	599,347	-0.9%
76	University of Tennessee System	TN	592,194	588,089	0.7%
77	Michigan State University	MI	592,004	523,284	13.1%
78	Georgetown University	DC	591,042	606,718	-2.6%

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79	University of Oklahoma and Foundation	OK	588,669	569,722	3.3%
80	University of Florida Foundation, Inc.	FL	585,695	583,407	0.4%
81	Berry College	GA	575,873	654,180	-12.0%
82	Baylor University	TX	561,842	584,333	-3.8%
83	Vassar College	NY	546,854	554,199	-1.3%
84	University of Arkansas and Foundation	AR	546,267	211,981	157.7%
85	Oberlin College	OH	537,772	535,735	0.4%
86	Middlebury College	VT	536,386	563,124	-4.7%
87	Rensselaer Polytechnic Institute	NY	510,883	530,850	-3.8%
88	UCLA Foundation	CA	499,139	453,796	10.0%
89	Lafayette College	PA	496,410	479,989	3.4%
90	Washington State University	WA	495,623	473,225	4.7%
91	University of Louisville Foundation	KY	475,193	478,917	-0.8%
92	Wesleyan University	CT	472,251	484,289	-2.5%
93	University of British Columbia	BC	458,636	459,859	-0.3%
94	University of Maryland System and Foundation	MD	452,524	453,146	-0.1%
95	Bowdoin College	ME	452,436	430,623	5.1%
96	Carleton College	MN	451,925	457,488	-1.2%
97	Macalester College	MN	435,732	442,395	-1.5%
98	Colgate University	NY	423,406	439,437	-3.6%
99	Bryn Mawr College	PA	418,502	400,332	4.5%
100	Louisiana State University System	LA	416,939	348,291	19.7%
101	Washington & Lee University	VA	416,855	435,561	-4.3%
102	University of Kentucky	KY	412,308	397,763	3.7%
103	University of Miami	FL	411,618	426,955	-3.6%
104	Northeastern University	MA	410,691	422,920	-2.9%
105	Brandeis University	MA	407,824	384,335	6.1%
106	Hamilton College	NY	405,890	400,374	1.4%
107	Santa Clara University	CA	401,411	400,577	0.2%
108	Denison University	OH	398,948	399,317	-0.1%
109	Rutgers, The State University of New Jersey	NJ	398,178	386,738	3.0%
110	The Principia Corporation	MO	397,486	383,757	3.6%
111	University of Georgia and Foundation	GA	397,082	390,639	1.6%
112	Pepperdine University	CA	393,838	399,400	-1.4%
113	University of Colorado Foundation	CO	386,935	378,561	2.2%
114	SUNY, University at Buffalo and Foundation	NY	378,385	388,216	-2.5%
115	University of Alberta	AB	376,499	336,006	12.1%
116	DePauw University	IN	376,030	378,910	-0.8%
117	Colorado College	CO	372,073	351,404	5.9%

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118	University of Houston System	TX	364,154	382,024	-4.7%
119	Mount Holyoke College	MA	357,704	355,915	0.5%
120	Bucknell University	PA	355,905	364,634	-2.4%
121	Rochester Institute of Technology	NY	355,481	358,671	-0.9%
122	Endowment Assoc. of the College of William & Mary	VA	354,906	357,012	-0.6%
123	Drexel University	PA	349,948	293,738	19.1%
124	College of the Holy Cross	MA	346,278	336,614	2.9%
125	Texas Tech University	TX	343,881	332,456	3.4%
126	Trinity College (Connecticut)	CT	340,832	336,232	1.4%
127	Iowa State University and Foundation	IA	339,330	335,927	1.0%
128	Florida State University Foundation, Inc.	FL	333,750	325,098	2.7%
129	University of Mississippi and Foundation	MS	333,509	346,425	-3.7%
130	University of Utah	UT	333,253	324,624	2.7%
131	Virginia Tech Foundation	VA	331,311	328,680	0.8%
132	Colby College	ME	321,584	322,559	-0.3%
133	Howard University	DC	317,110	312,739	1.4%
134	University of South Carolina System	SC	312,548	292,562	6.8%
135	Earlham College	IN	301,163	311,575	-3.3%
136	American University of Beirut	NY	299,883	311,240	-3.6%
137	Wabash College	IN	298,264	271,562	9.8%
138	University of Arizona and Foundation	AZ	297,745	292,380	1.8%
139	Reed College	OR	296,525	290,959	1.9%
140	Rush University	IL	293,326	284,310	3.2%
141	Georgia Institute of Technology	GA	291,555	331,706	-12.1%
142	North Carolina State University Endowment and Foundations	NC	289,060	297,566	-2.9%
143	Claremont McKenna College	CA	285,916	292,155	-2.1%
144	Davidson College	NC	283,935	292,338	-2.9%
145	Agnes Scott College	GA	283,000	338,509	-16.4%
146	Haverford College	PA	278,404	285,173	-2.4%
147	West Virginia University Foundation, Inc.	WV	275,058	271,970	1.1%
148	Loyola University of New Orleans	LA	273,178	264,791	3.2%
149	Southwestern University	Tx	265,434	282,935	-6.2%
150	Whitman College	WA	261,787	257,601	1.6%
151	Academy of the New Church	PA	259,982	265,247	-2.0%
152	University of California, San Francisco Foundation	CA	259,465	231,809	11.9%
153	University of Dayton	OH	258,064	254,752	1.3%
154	Flin and Marshall College	PA	255,881	246,450	3.8%
155	College of the Ozarks	MO	254,587	250,966	1.4%

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156	Worcester Polytechnic Institute	MA	254,570	262,198	-2.9%
157	Oregon Health Sciences Foundation	OR	249,603	248,362	0.5%
158	University of South Florida Foundation	FL	248,656	245,803	1.2%
159	Regent University	VA	243,771	266,341	-8.5%
160	USA Foundation - University of South Alabama	AL	241,000	249,494	-3.4%
161	Auburn University and Foundation	AL	240,393	232,884	3.2%
162	Union College (New York)	NY	239,629	238,923	0.3%
163	University of Wisconsin System	WI	236,874	234,914	0.8%
164	Oregon State University Foundation	OR	235,863	235,572	0.1%
165	University of Oregon	OR	234,823	227,990	3.0%
166	Wheaton College (Illinois)	IL	232,963	234,025	-0.5%
167	Furman University	SC	231,516	229,999	0.7%
168	VMI Foundation, Inc.	VA	230,212	231,202	-0.4%
169	Occidental College	CA	229,975	230,092	-0.1%
170	University of St. Thomas (Minnesota)	MN	226,989	212,669	6.7%
171	Loyola Marymount University	CA	221,714	225,374	-1.6%
172	Arizona State University and ASU Foundation	AZ	221,179	205,660	7.5%
173	Spelman College	GA	219,369	215,032	2.0%
174	Fordham University	NY	217,136	210,793	3.0%
175	Rhode Island School of Design	RI	215,630	220,613	-2.3%
176	Clemson University and Foundation	SC	213,448	200,989	6.2%
177	University of the South	TN	211,860	219,450	-3.5%
178	Samford University	AL	209,953	218,590	-4.0%
179	Miami University (Ohio) & Foundation	OH	208,730	208,210	0.2%
180	Marquette University	WI	203,428	207,202	-1.8%
181	University of New Mexico and Foundation	NM	201,486	170,830	17.9%
182	University of Nevada and Community College System	NV	200,112	223,633	-10.5%
183	Cooper Union	NY	196,411	138,104	42.2%
184	Drew University	NJ	193,011	189,584	1.8%
185	University of Vermont	VT	192,786	191,833	0.5%
186	De Paul University	IL	192,276	192,260	0.0%
187	Loyola University of Chicago	IL	192,100	192,500	-0.2%
188	Rhodes College	TN	190,588	200,119	-4.8%
189	Creighton University	NE	187,521	182,575	2.7%
190	College of Wooster	OH	184,346	189,646	-2.8%
191	Virginia Commonwealth University	VA	184,017	185,127	-0.6%
192	University of Alaska and Foundation	AK	181,378	174,186	4.1%
193	Willamette University	OR	179,911	189,252	-4.9%
194	National University	CA	178,278	162,567	9.7%

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195	Gettysburg College	PA	177,796	165,567	7.4%
196	Minnesota Medical Foundation	MN	177,031	181,316	-2.4%
197	Villanova University	PA	174,700	173,997	0.4%
198	Illinois Institute of Technology	IL	173,546	182,324	-4.8%
199	University of Massachusetts and Foundation	MA	171,144	161,350	6.1%
200	St. Lawrence University	NY	170,361	173,999	-2.1%
201	American University	DC	169,115	159,042	6.3%
202	Kansas State University Foundation	KS	168,206	172,307	-2.4%
203	University of Connecticut Foundation	CT	167,863	156,976	6.9%
204	Lebanese American University	NY	167,687	138,530	21.0%
205	University of Puget Sound	WA	167,594	168,702	-0.7%
206	Hampton University	VA	167,337	165,314	1.2%
207	Lawrence University (Wisconsin)	WI	164,396	162,794	1.0%
208	Harvey Mudd College	CA	163,235	160,223	1.9%
209	Johnson & Wales University	RI	162,824	156,733	3.9%
210	Seton Hall University	NJ	162,160	153,091	5.9%
211	Ohio University	OH	159,470	162,363	-1.8%
212	U.C. San Diego Foundation	CA	158,989	144,650	9.9%
213	Bates College	ME	158,602	156,696	1.2%
214	Temple University	PA	158,111	141,164	12.0%
215	Scripps College	CA	157,447	159,275	-1.1%
216	University of Medicine & Dentistry of New Jersey	NJ	157,397	156,368	0.7%
217	University of New Hampshire System and Foundation	NH	156,929	151,260	3.7%
218	University of Denver	CO	156,925	144,746	8.4%
219	Mercer University	GA	156,662	172,836	-9.4%
220	Skidmore College	NY	155,981	157,965	-1.3%
221	Mississippi State University and Foundation	MS	154,396	147,536	4.6%
222	Rose-Hulman Institute of Technology	IN	153,979	137,834	11.7%
223	St. Olaf College	MN	152,512	156,331	-2.4%
224	University of Hawaii	HI	152,111	152,411	-0.2%
225	Babson College	MA	150,800	151,600	-0.5%
226	University of Wyoming and Foundation	WY	149,807	129,473	15.7%
227	Oklahoma State University Foundation	OK	149,279	153,179	-2.5%
228	Dickinson College	PA	148,517	145,670	2.0%
229	Clark University	MA	148,208	154,709	-4.2%
230	Wayne State University	MI	147,845	148,679	-0.6%
231	Teachers College, Columbia University	NY	144,076	138,313	4.2%
232	The Citadel	SC	142,728	144,378	-1.1%
233	Ithaca College	NY	142,261	153,570	-7.4%

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234	Mills College	CA	139,473	144,548	-3.5%
235	University at Buffalo Foundation	NY	138,594	138,492	0.1%
236	University of San Francisco	CA	138,570	132,462	4.6%
237	Illinois Wesleyan University	IL	138,468	136,603	1.4%
238	Bentley College	MA	136,721	134,971	1.3%
239	University of the Pacific	CA	136,693	128,686	6.2%
240	Abilene Christian University	TX	135,974	139,522	-2.5%
241	Bradley University	IL	135,299	133,459	1.4%
242	Youngstown State University and Foundation	OH	134,771	128,620	4.8%
243	Rollins College	FL	134,337	124,864	7.6%
244	Connecticut College	CT	133,716	131,806	1.4%
245	Wheaton College (Massachusetts)	MA	131,896	128,679	2.5%
246	University of Memphis	TN	130,439	129,277	0.9%
247	University of Idaho	ID	130,253	126,395	3.1%
248	Barnard College	NY	129,424	125,998	2.7%
249	University of Akron	OH	128,001	131,034	-2.3%
250	Albion College	MI	127,446	132,550	-3.9%
251	Centre College of Kentucky	KY	126,726	123,046	3.0%
252	Simmons College	MA	126,694	125,004	1.4%
253	Kenyon College	OH	125,460	126,771	-1.0%
254	Loma Linda University	CA	124,771	121,888	2.4%
255	University of California – Irvine	CA	123,706	79,572	55.5%
256	Seattle University	WA	123,358	122,832	0.4%
257	Quinnipiac University	CT	123,284	91,443	34.8%
258	Wichita State University	KS	122,836	125,061	-1.8%
259	Goucher College	MD	122,692	129,947	-5.6%
260	John Carroll University	OH	122,445	132,441	-7.5%
261	Hobart and William Smith Colleges	NY	120,663	122,365	-1.4%
262	Lewis and Clark College	OR	119,922	136,851	-12.4%
263	Loyola College (Maryland)	MD	118,935	135,278	-12.1%
264	Polytechnic University	NY	117,954	128,421	-8.2%
265	Fairfield University	CT	117,437	112,857	4.1%
266	Bryant College	RI	116,949	122,120	-4.2%
267	Kalamazoo College	MI	116,773	115,373	1.2%
268	Valparaiso University	IN	115,307	118,295	-2.5%
269	Hendrix College	AR	115,016	112,312	2.4%
270	New School University	NY	114,876	105,561	8.8%
271	Illinois College	IL	114,165	108,458	5.3%
272	Ohio Wesleyan University	OH	113,921	116,127	-1.9%

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273	Stevens Institute of Technology	NJ	113,042	119,062	-5.1%
274	The Catholic University of America	DC	110,883	108,699	2.0%
275	The Curtis Institute of Music	PA	110,556	116,746	-5.3%
276	Western Michigan University Foundation	MI	110,543	109,755	0.7%
277	Saint Mary's College of California	CA	110,048	92,769	18.6%
278	Baldwin-Wallace College	OH	109,701	115,162	-4.7%
279	St. John's University (New York)	NY	109,198	114,397	-4.5%
280	Transylvania University	KY	109,065	114,462	-4.7%
281	Centenary College of Louisiana	LA	108,991	111,897	-2.6%
282	Randolph-Macon Woman's College	VA	107,632	110,260	-2.4%
283	Berklee College of Music	MA	107,573	121,457	-11.4%
284	Hofstra University	NY	106,978	NA	NA
285	Colorado School of Mines Foundation, Inc.	CO	106,697	106,129	0.5%
286	Chapman University	CA	106,339	99,423	7.0%
287	Old Dominion University	VA	104,923	70,049	49.8%
288	Colorado State University Foundation	CO	103,797	97,274	6.7%
289	Allegheny College	PA	103,673	105,025	-1.3%
290	Hope College	MI	103,500	104,202	-0.7%
291	Stetson University	FL	103,269	113,679	-9.2%
292	Norwich University	NY	102,341	112,523	-9.0%
293	Asbury Theological Seminary	KY	102,305	104,680	-2.3%
294	University of North Carolina at Greensboro	NC	102,201	98,766	3.5%
295	Hanover College	IN	101,963	115,380	-11.6%
296	Rowan University Foundation	NJ	101,048	83,607	20.9%
297	Mount Union College	OH	100,867	102,315	-1.4%
298	Drake University	IA	100,228	105,156	-4.7%
299	Claremont Graduate University	CA	99,715	93,036	7.2%
300	California Polytechnic State University Foundation	CA	99,205	81,184	22.2%
301	Birmingham-Southern College	AL	98,887	106,054	-6.8%
302	Providence College	RI	97,919	95,831	2.2%
303	University of San Diego	CA	96,995	87,953	10.3%
304	University of Toledo and Foundation	OH	96,614	99,629	-3.0%
305	Siena College	NY	96,438	94,555	2.0%
306	Wofford College	SC	96,236	93,262	3.2%
307	Ohio Northern University	OH	95,524	96,592	-1.1%
308	Duquesne University	PA	95,459	96,096	-0.7%
309	Morehouse College	GA	95,417	93,506	2.0%
310	Florida Atlantic University Foundation, Inc.	FL	94,085	95,310	-1.3%
311	New Mexico State University and Foundation	NM	93,410	88,972	5.0%

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	Institution	State	2003 Endowment Funds (\$000)	2002 Endowment Funds (\$000)	*Percent Change in Endowment
312	Bowling Green State University	OH	92,542	89,586	3.3%
313	Buena Vista University	IA	91,238	102,336	-10.8%
314	St. John's University (Minnesota)	MN	91,094	95,250	-4.4%
315	University of Tennessee at Chattanooga Foundation	TN	90,430	86,611	4.4%
316	Stonehill College, Inc.	MA	90,130	84,991	6.0%
317	Washburn Endowment Association	KS	89,513	94,417	-5.2%
318	Ball State University Foundation	IN	89,012	82,719	7.6%
319	Wittenberg University	OH	88,425	91,496	-3.4%
320	Messiah College	PA	88,011	94,042	-6.4%
321	Hampden-Sydney College	VA	87,593	88,190	-0.7%
322	Beloit College	WI	86,191	86,572	-0.4%
323	Butler University	IN	85,700	87,025	-1.5%
324	Hollins University	VA	85,079	85,338	-0.3%
325	University of Guelph	ON	85,041	98,477	-13.6%
326	Clarkson University	NY	84,360	79,206	6.5%
327	St. Mary's University (Texas)	TX	84,096	80,744	4.2%
328	Alma College	MI	83,977	91,245	-8.0%
329	University of Maine Foundation	ME	83,114	76,081	9.2%
330	The Fuller Foundation	CA	82,620	81,000	2.0%
331	Xavier University (Ohio)	OH	81,673	91,349	-10.6%
332	Susquehanna University	PA	81,358	82,644	-1.6%
333	Christian Theological Seminary	IN	81,124	78,619	3.2%
334	Medical College of Georgia	GA	80,022	76,244	5.0%
335	Roanoke College	VA	79,827	77,637	2.8%
336	Sweet Briar College	VA	79,523	87,635	-9.3%
337	University of Montana Foundation	MT	79,370	78,154	1.6%
338	Saint Mary's College (Indiana)	IN	78,966	81,978	-3.7%
339	University of Scranton	PA	78,748	82,397	-4.4%
340	University of Maine System	ME	77,855	76,959	1.2%
341	Randolph-Macon College	VA	77,832	74,304	4.7%
342	Ursinus College	PA	77,595	81,617	-4.9%
343	Columbia College Chicago	IL	77,438	63,271	22.4%
344	University of the Sciences in Philadelphia	PA	77,429	77,886	-0.6%
345	Goshen College	IN	76,906	77,397	-0.6%
346	Millsaps College	MS	75,451	78,367	-3.7%
347	Augustana College (Illinois)	IL	74,967	71,560	4.8%
348	Saint Joseph's University	PA	73,874	71,873	2.8%
349	Westminster College (Pennsylvania)	PA	73,851	73,816	0.0%
350	California State University, Fresno	CA	73,742	69,151	6.6%

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	Institution	State	2003 Endowment Funds (\$000)	2002 Endowment Funds (\$000)	*Percent Change in Endowment
351	Utah State University	UT	73,372	74,171	-1.1%
352	University of North Carolina at Charlotte	NC	73,236	69,866	4.8%
353	Muhlenberg College	PA	72,630	70,604	2.9%
354	Lycoming College	PA	72,418	69,575	4.1%
355	Drury University	MO	72,150	76,159	-5.3%
356	Washington and Jefferson College	PA	71,648	75,164	-4.7%
357	Pace University	NY	71,548	70,712	1.2%
358	Philadelphia College of Osteopathic Medicine Health Sciences Foundation of the Medical University of South Carolina	PA	70,410	67,853	3.8%
359	University of Hartford	SC	69,950	69,829	0.2%
360	Alfred University	CT	69,166	66,858	3.5%
361	Presbyterian College	NY	68,717	69,626	-1.3%
362	Millikin University	SC	68,127	68,873	-1.1%
363	Gustavus Adolphus College	IL	67,352	66,893	0.7%
364	California Institute of the Arts	MN	67,169	72,660	-7.6%
365	Cottey College	CA	66,302	71,095	-6.7%
366	LaGrange College	MO	64,960	70,953	-8.4%
367	Moravian College	GA	64,186	63,566	1.0%
368	University of Portland	PA	64,147	66,993	-4.2%
369	Flin College of Indiana	OR	64,065	68,942	-7.1%
370	St. Francis College	IN	62,939	62,433	0.8%
371	Wentworth Institute of Technology	NY	62,646	67,618	-7.4%
372	San Diego State University and Foundation	MA	62,544	64,009	-2.3%
373	Doane College	CA	62,342	59,133	5.4%
374	Otterbein College	NE	62,226	63,951	-2.7%
375	University of Redlands	OH	61,341	57,187	7.3%
376	Houston Baptist University	CA	61,176	55,314	10.6%
377	Luther College	TX	60,745	61,792	-1.7%
378	Elmhurst College	IA	60,176	56,562	6.4%
379	Hardin-Simmons University	IL	59,908	60,876	-1.6%
380	Harding University	TX	59,479	60,931	-2.4%
381	Emory and Henry College	AR	59,388	57,368	3.5%
382	University of California Davis Foundation	VA	59,001	55,041	7.2%
383	Concordia College	CA	58,838	55,275	6.4%
384	University of South Dakota and Foundation	MN	58,589	69,055	-15.2%
385	East Carolina University	SD	58,185	58,309	-0.2%
386	Hiram College	NC	58,103	55,309	5.1%
387	University of Evansville	OH	57,075	60,400	-5.5%
388		IN	56,773	54,462	4.2%

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	Institution	State	2003 Endowment Funds (\$000)	2002 Endowment Funds (\$000)	*Percent Change in Endowment
389	Oregon University System	OR	56,746	56,992	-0.4%
390	Western Kentucky University	KY	56,400	48,544	16.2%
391	Lake Forest College	IL	56,234	60,699	-7.4%
392	Medical College of Wisconsin	WI	55,963	54,627	2.4%
393	Suffolk University	MA	55,864	53,440	4.5%
394	University of Indianapolis	IN	55,795	53,024	5.2%
395	Florida Southern College	FL	55,779	60,842	-8.3%
396	McDaniel College	MD	55,738	54,761	1.8%
397	Lynchburg College	VA	55,170	57,203	-3.6%
398	Oklahoma City University	OK	54,917	53,363	2.9%
399	University of Central Florida Foundation	FL	54,423	52,536	3.6%
400	Whitworth College	WA	54,306	52,316	3.8%
401	Meredith College	NC	54,178	54,207	-0.1%
402	Wells College	NY	53,924	54,801	-1.6%
403	University of the Ozarks	AR	53,417	56,436	-5.3%
404	St. Louis College of Pharmacy	MO	53,264	51,020	4.4%
405	Florida International University	FL	52,880	48,246	9.6%
406	Guilford College	NC	52,859	52,813	0.1%
407	New York Medical College	NY	52,403	52,520	-0.2%
408	Northwood University	MI	52,213	50,078	4.3%
409	Juniata College	PA	52,192	55,187	-5.4%
410	Montana State University Foundation	MT	52,089	42,753	21.8%
411	Broward Community College Foundation	FL	52,074	50,534	3.0%
412	Whittier College	CA	51,326	51,214	0.2%
413	Georgia State University Foundation, Inc.	GA	51,131	46,195	10.7%
414	St. John's College (Annapolis)	MD	50,980	51,643	-1.3%
415	Ouachita Baptist University	AR	50,662	51,063	-0.8%
416	Calvin College	MI	50,553	47,664	6.1%
417	Chatham College	PA	50,418	51,094	-1.3%
418	Hartwick College	NY	50,330	54,730	-8.0%
419	Saint Anselm College	NH	50,253	48,621	3.4%
420	Cornell College	IA	50,148	53,894	-7.0%
421	Emmanuel College	MA	50,119	58,594	-14.5%
422	Palm Beach Atlantic University	FL	50,081	49,890	0.4%
423	University of Rhode Island Foundation	RI	49,354	53,147	-7.1%
424	Simpson College (Iowa)	IA	49,167	54,197	-9.3%
425	Central College	IA	49,131	44,698	9.9%
426	North Central College	IL	48,918	48,055	1.8%
427	Saint Michael's College	VT	48,897	58,621	-16.6%

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	Institution	State	2003 Endowment Funds (\$000)	2002 Endowment Funds (\$000)	*Percent Change in Endowment
428	Lesley College	MA	48,884	43,164	13.3%
429	Kent State University Foundation	OH	47,852	42,240	13.3%
430	Milwaukee School of Engineering	WI	47,725	44,424	7.4%
431	Brenau University	GA	47,622	45,483	4.7%
432	New England Conservatory of Music	MA	47,225	47,600	-0.8%
433	East Tennessee State University Foundation	TN	47,042	41,836	12.4%
434	Rider University	NJ	46,013	44,554	3.3%
435	Pacific Lutheran University	WA	45,928	45,085	1.9%
436	University of North Texas	TX	45,866	36,349	26.2%
437	Monmouth College (Illinois)	IL	45,751	45,590	0.4%
438	Muskingum College	OH	45,726	47,959	-4.7%
439	David Lipscomb University	TN	45,102	45,859	-1.7%
440	Southern Illinois University Foundation	IL	45,023	43,071	4.5%
441	Marine Biological Laboratory	MA	44,657	41,787	6.9%
442	Webb Institute	NY	44,648	46,790	-4.6%
443	University of Nevada Reno Foundation	NV	44,450	41,096	8.2%
444	Dillard University	LA	44,407	45,324	-2.0%
445	Knox College	IL	44,241	43,669	1.3%
446	Coe College	IA	44,211	42,188	4.8%
447	University of West Florida Foundation	FL	44,094	46,075	-4.3%
448	Salem Academy and College	NC	43,829	44,541	-1.6%
449	University of North Florida Foundation, Inc.	FL	43,779	35,869	22.1%
450	SUNY, Stony Brook Foundation	NY	43,699	40,419	8.1%
451	Hamline University	MN	43,603	45,123	-3.4%
452	Pitzer College	CA	43,379	45,111	-3.8%
453	La Salle University	PA	43,220	44,785	-3.5%
454	Central Michigan University	MI	43,025	40,523	6.2%
455	Westminster College of Salt Lake City	UT	42,971	42,571	0.9%
456	New Jersey Institute of Technology	NJ	42,548	37,827	12.5%
457	University of Nevada Las Vegas Foundation	NV	42,301	39,595	6.8%
458	South Dakota State University	SD	42,294	49,152	-14.0%
459	St. Norbert College	WI	42,279	42,184	0.2%
460	Sarah Lawrence College	NY	42,204	43,688	-3.4%
461	Linfield College	OR	41,765	35,199	18.7%
462	Bridgewater College	VA	41,473	41,098	0.9%
463	Michigan Technological University	MI	41,422	40,236	2.9%
464	John Brown University	AR	41,338	37,529	10.1%
465	University of St. Thomas (Texas)	TX	41,114	40,892	0.5%
466	Pratt Institute	NY	41,091	33,735	21.8%

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	Institution	State	2003 Endowment Funds (\$000)	2002 Endowment Funds (\$000)	*Percent Change in Endowment
467	Emporia State University Foundation	KS	40,140	39,514	1.6%
468	Long Island University	NY	40,000	41,667	-4.0%
469	Kettering University	MI	39,984	39,034	2.4%
470	Taylor University	IN	39,778	37,382	6.4%
471	Nazareth College of Rochester	NY	39,686	41,691	-4.8%
472	McMurry University	TX	39,610	39,175	1.1%
473	Bethany College (West Virginia)	WV	39,247	43,180	-9.1%
474	Illinois State University Foundation	IL	38,882	37,391	4.0%
475	High Point University	NC	38,846	39,866	-2.6%
476	King's College (Pennsylvania)	PA	38,426	38,343	0.2%
477	SUNY, Binghamton University	NY	38,363	35,831	7.1%
478	Rockhurst University	MO	38,283	24,260	57.8%
479	University of Dallas	TX	38,142	45,721	-16.6%
480	Indiana State University	IN	38,080	34,401	10.7%
481	Niagara University	NY	37,865	38,891	-2.6%
482	Assumption College	MA	37,777	37,712	0.2%
483	Widener University	PA	37,421	32,808	14.1%
484	Wheelock College	MA	36,665	35,927	2.1%
485	Queens University of Charlotte	NC	36,558	36,679	-0.3%
486	Capital University	OH	36,521	36,836	-0.9%
487	Grand Valley State University	MI	36,394	36,009	1.1%
488	Converse College	SC	36,171	33,816	7.0%
489	Appalachian State University and Foundation	NC	36,073	34,296	5.2%
490	Embry-Riddle Aeronautical University	FL	35,915	27,897	28.7%
491	East Texas Baptist University	TX	35,822	36,407	-1.6%
492	Albertson College of Idaho	ID	35,769	47,137	-24.1%
493	Belmont University	TN	35,649	36,420	-2.1%
494	Coker College	SC	35,256	35,769	-1.4%
495	St. Edward's University	TX	35,098	33,375	5.2%
496	Peace College	NC	35,078	35,335	-0.7%
497	Ana G. Mendez University System	PR	34,993	34,116	2.6%
498	Westmont College	CA	34,985	31,490	11.1%
499	Boise State University Foundation, Inc.	ID	34,563	34,344	0.6%
500	Elizabethtown College	PA	34,220	33,478	2.2%
501	Wright State University & Foundation	OH	33,999	31,101	9.3%
502	SUNY, HSC at Brooklyn, College of Medicine	NY	33,958	34,303	-1.0%
503	Ripon College	WI	33,928	31,170	8.8%
504	Adrian College	MI	33,551	35,000	-4.1%
505	West Virginia Wesleyan College	WV	33,549	35,050	-4.3%

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	Institution	State	2003 Endowment Funds (\$000)	2002 Endowment Funds (\$000)	*Percent Change in Endowment
506	Mary Baldwin College	VA	33,134	32,850	0.9%
507	Georgetown College	KY	33,079	32,834	0.7%
508	Shenandoah University	VA	32,881	33,494	-1.8%
509	Southwest Texas State University	TX	32,642	33,723	-3.2%
510	Elmira College	NY	32,507	32,009	1.6%
511	New York Chiropractic College	NY	32,413	32,000	1.3%
512	Ferrum College	VA	32,340	33,899	-4.6%
513	Tennessee Technological University	TN	32,007	29,385	8.9%
514	Northwestern College	IA	31,994	31,441	1.8%
515	Carthage College	WI	31,848	32,648	-2.5%
516	Albright College	PA	31,767	33,544	-5.3%
517	Pacific University	OR	31,700	28,780	10.1%
518	Flin W. Olin College of Engineering	MA	31,695	NA	NA
519	Pittsburg State University	KS	31,614	29,892	5.8%
520	University of Northern Iowa Foundation	IA	31,344	31,267	0.2%
521	McNeese State University	LA	31,036	30,163	2.9%
522	Meharry Medical College	TN	30,907	29,863	3.5%
523	Baker College	MI	30,813	30,423	1.3%
524	St. Bonaventure University	NY	30,489	32,302	-5.6%
525	Western New England College	MA	30,459	30,600	-0.5%
526	Le Moyne College	NY	30,275	32,599	-7.1%
527	Texas Lutheran University	TX	29,979	24,561	22.1%
528	Roosevelt University	IL	29,976	32,953	-9.0%
529	Minneapolis College of Art and Design	MN	29,846	32,171	-7.2%
530	Southwest Missouri State University Foundation	MO	29,627	28,638	3.5%
531	Eastern Michigan University Foundation	MI	29,478	29,512	-0.1%
532	Carroll College (Wisconsin)	WI	29,221	29,359	-0.5%
533	Schreiner College	TX	29,165	29,997	-2.8%
534	Fort Hays State University Endowment Association	KS	29,068	27,443	5.9%
535	Ashland University	OH	28,936	29,354	-1.4%
536	Nebraska Wesleyan University	NE	28,850	28,770	0.3%
537	Heidelberg College	OH	28,520	NA	NA
538	Indiana University of Pennsylvania and Affiliates	PA	28,476	26,994	5.5%
539	Monmouth University	NJ	28,116	27,608	1.8%
540	Sacred Heart University	CT	28,066	22,421	25.2%
541	Florida Institute of Technology	FL	27,961	28,137	-0.6%
542	Maryville University (Missouri)	MO	27,806	33,604	-17.3%
543	Manhattan College	NY	27,382	NA	NA
544	Wilkes University	PA	27,374	25,579	7.0%

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545	San Jose State University and Foundation	CA	27,324	27,985	-2.4%
546	Baker University	KS	27,278	28,358	-3.8%
547	Lebanon Valley College	PA	27,217	25,983	4.7%
548	College of Charleston Foundation	SC	27,052	NA	NA
549	Arcadia University	PA	26,990	25,610	5.4%
550	Mount Saint Mary's College	MD	26,982	27,284	-1.1%
551	College of Notre Dame of Maryland	MD	26,957	27,572	-2.2%
552	California Lutheran University	CA	26,748	27,656	-3.3%
553	Warren Wilson College, Inc.	NC	26,742	NA	NA
554	Longwood College Foundation, Inc.	VA	26,486	23,239	14.0%
555	Antioch University	OH	26,475	28,351	-6.6%
556	Jacksonville University	FL	26,459	24,311	8.8%
557	Salve Regina University	RI	26,323	18,258	44.2%
558	Texas Wesleyan University	TX	25,475	28,380	-10.2%
559	Regis College (Massachusetts)	MA	25,463	22,347	13.9%
560	University of the Incarnate Word	TX	25,401	25,518	-0.5%
561	Arkansas State University and Foundation	AR	25,396	22,073	15.1%
562	Eastern Illinois University	IL	25,394	23,663	7.3%
563	Mary Washington College	VA	25,269	24,276	4.1%
564	Morningside College	IA	24,954	27,802	-10.2%
565	Merrimack College	MA	24,796	24,822	-0.1%
566	Carroll College	MT	24,583	24,388	0.8%
567	Biola University	CA	24,393	16,705	46.0%
568	Manchester College	IN	24,342	22,712	7.2%
569	Saint Paul School of Theology	MO	24,167	24,759	-2.4%
570	The Cleveland Institute of Music	OH	24,160	25,585	-5.6%
571	Oakland University and Foundation	MI	24,133	24,233	-0.4%
572	Barry University	FL	24,113	18,819	28.1%
573	Midland Lutheran College	NE	24,032	24,235	-0.8%
574	Northern Kentucky University Foundation, Inc.	KY	23,979	22,997	4.3%
575	Seattle Pacific University	WA	23,951	24,243	-1.2%
576	Asbury College	KY	23,923	23,155	3.3%
577	James Madison University Foundation, Inc.	VA	23,811	23,201	2.6%
578	Eastern Virginia Medical School Foundation	VA	23,810	26,291	-9.4%
579	Texas A&M University at Corpus Christi	TX	23,682	25,381	-6.7%
580	University of North Carolina at Wilmington	NC	23,380	22,881	2.2%
581	Augsburg College	MN	23,306	NA	NA
582	Shorter College	GA	23,297	25,354	-8.1%
583	DeSales University	PA	23,237	22,295	4.2%

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584	Regis University	CO	23,189	25,796	-10.1%
585	University of Arkansas at Fort Smith	AR	23,132	22,778	1.6%
586	Loras College	IA	23,026	24,853	-7.4%
587	The Sage Colleges	NY	22,886	24,784	-7.7%
588	Friends University	KS	22,810	22,239	2.6%
589	Southeast Missouri University Foundation	MO	22,310	21,220	5.1%
590	Harrisburg Area Community College	PA	22,064	21,949	0.5%
591	Marywood University	PA	22,006	22,540	-2.4%
592	Saint Peter's College	NJ	21,861	22,485	-2.8%
593	Georgia Southwestern State University and Foundation	GA	21,800	21,900	-0.5%
594	Azusa Pacific University	CA	21,658	20,532	5.5%
595	The American College	PA	21,640	20,193	7.2%
596	Maryville College (Tennessee)	TN	21,411	21,812	-1.8%
597	Bank Street College of Education	NY	21,341	19,323	10.4%
598	Saginaw Valley State University (SVSU Foundation)	MI	21,334	18,807	13.4%
599	Gannon University	PA	21,251	18,024	17.9%
600	Indiana Wesleyan University	IN	20,703	16,487	25.6%
601	San Francisco State University Foundation	CA	20,275	18,268	11.0%
602	Graduate Theological Union	CA	20,228	21,128	-4.3%
603	Covenant Theological Seminary	MO	20,072	20,927	-4.1%
604	Wilmington College	OH	19,938	20,578	-3.1%
605	Western Carolina University	NC	19,820	18,835	5.2%
606	Middle Tennessee State University	TN	19,712	18,507	6.5%
607	UW-Eau Claire	WI	19,635	18,738	4.8%
608	California State University, Long Beach Foundation	CA	19,081	19,738	-3.3%
609	Georgia Southern University	GA	18,946	18,321	3.4%
610	University of New England	ME	18,580	17,798	4.4%
611	Southern Adventist University	TN	18,566	20,137	-7.8%
612	Ferris State University and Foundation	MI	18,416	18,493	-0.4%
613	Lewis University	IL	17,975	17,605	2.1%
614	California State University, Chico	CA	17,857	17,400	2.6%
615	Western Illinois University Foundation	IL	17,718	17,025	4.1%
616	Aquinas College	MI	17,617	15,817	11.4%
617	Colby-Sawyer College	NH	17,489	16,501	6.0%
618	Philadelphia University	PA	17,398	17,817	-2.4%
619	Dordt College	IA	17,378	16,179	7.4%
620	Culver-Stockton College	MO	17,024	18,019	-5.5%
621	SUNY, Oneonta	NY	16,747	15,992	4.7%
622	College of Mount St. Joseph	OH	16,587	16,966	-2.2%

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623	College of St. Scholastica	MN	16,570	16,239	2.0%
624	Bellarmine University	KY	16,296	16,891	-3.5%
625	North Carolina School of the Arts	NC	16,243	12,764	27.3%
626	University of Wisconsin - Stout	WI	16,163	16,596	-2.6%
627	Graduate School University Center, CUNY	NY	16,153	13,060	23.7%
628	Southern Arkansas University	AR	16,120	15,295	5.4%
629	Covenant College	GA	15,974	15,373	3.9%
630	Averett University	VA	15,938	14,596	9.2%
631	Sinclair Community College Foundation	OH	15,136	15,105	0.2%
632	McKendree College	IL	15,116	14,804	2.1%
633	George Fox University	OR	15,087	15,536	-2.9%
634	Ottawa University	KS	15,007	NA	NA
635	University of Albany Foundation	NY	14,770	13,438	9.9%
636	Western Washington University Foundation	WA	14,735	NA	NA
637	SUNY, Health Science Center at Syracuse	NY	14,563	15,099	-3.5%
638	Central Florida Community College	FL	14,484	14,386	0.7%
639	Andrews University	IN	14,274	14,847	-3.9%
640	California Western School of Law	CA	14,264	14,098	1.2%
641	Saint Francis University	PA	14,248	13,224	7.7%
642	Kentucky Community and Technical College System	KY	14,225	14,008	1.5%
643	Mercyhurst College	PA	14,216	10,908	30.3%
644	Northampton Community College	PA	14,200	13,399	6.0%
645	Eastern Mennonite University	VA	13,703	14,208	-3.6%
646	Pacific Union College	CA	13,375	NA	NA
647	Robert Morris University	PA	13,346	13,899	-4.0%
648	University of Montevallo	AL	13,234	12,473	6.1%
649	University of North Carolina at Asheville	NC	13,108	13,575	-3.4%
650	Faulkner University	AL	13,070	13,143	-0.6%
651	Neumann College	PA	12,372	12,068	2.5%
652	Defiance College	OH	12,366	12,399	-0.3%
653	Utica College	NY	12,359	12,588	-1.8%
654	Ohio Dominican University	OH	12,328	10,850	13.6%
655	Northern Michigan University	MI	12,080	12,422	-2.8%
656	The College of New Rochelle	NY	12,024	NA	NA
657	Saint Joseph College	CT	11,882	11,172	6.4%
658	Olivet Nazarene University	IL	11,855	11,108	6.7%
659	Florida Community College at Jacksonville	FL	11,734	10,585	10.9%
660	Reconstructionist Rabbinical College	PA	11,507	10,701	7.5%
661	Clarke College	IA	11,310	10,869	4.1%

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662	Lasell College	MA	11,265	11,165	0.9%
663	SUNY, College at Fredonia	NY	10,726	9,908	8.3%
664	Olivet College	MI	10,725	10,337	3.8%
665	Charleston Southern University	SC	10,594	9,738	8.8%
666	SUNY, Potsdam College Foundation	NY	10,456	10,111	3.4%
667	Wisconsin Lutheran College	WI	10,343	7,491	38.1%
668	University of St. Francis	IL	10,343	8,747	18.2%
669	Roberts Wesleyan College	NY	9,997	9,942	0.6%
670	Saint Leo University	FL	9,617	6,639	44.9%
671	West Chester University of Pennsylvania	PA	9,544	8,742	9.2%
672	Columbia College of Missouri	MO	9,505	9,171	3.6%
673	Notre Dame de Namur University	CA	9,019	8,612	4.7%
674	Plattsburgh College Foundation	NY	8,774	8,917	-1.6%
675	Bridgewater State College	MA	8,704	7,575	14.9%
676	Washington Theological Union	DC	8,415	8,398	0.2%
677	Rhode Island College Foundation	RI	8,379	7,749	8.1%
678	Southern Illinois University at Edwardsville	IL	8,366	7,215	16.0%
679	California State University, San Marcos Foundation	CA	8,195	7,954	3.0%
680	Saint Mary-of-the-Woods College	IN	8,185	7,127	14.8%
681	College Misericordia	PA	7,873	7,552	4.3%
682	Virginia State University	VA	7,788	7,098	9.7%
683	Fairmont State Foundation	WV	7,722	7,455	3.6%
684	SUNY, Cortland	NY	7,456	6,442	15.7%
685	Grand View College	IA	7,340	NA	NA
686	Vermont Law School	VT	7,178	7,086	1.3%
687	Mount Aloysius College	PA	7,165	6,081	17.8%
688	Gainesville College	GA	7,134	6,824	4.5%
689	College of Saint Mary	NE	7,121	NA	NA
690	Mount Ida College	MA	6,761	6,771	-0.1%
691	Montgomery College	MD	6,703	6,717	-0.2%
692	Delta College	MI	6,695	6,406	4.5%
693	Andrew College	GA	6,202	6,653	-6.8%
694	Salem State College and Foundation	MA	6,175	5,765	7.1%
695	Hesston College	Ks	6,134	5,990	2.4%
696	Cornerstone University	MI	5,703	5,273	8.2%
697	Multnomah Bible College	OR	5,701	4,071	40.0%
698	University of North Carolina at Pembroke	NC	5,426	5,262	3.1%
699	SUNY, Geneseo Foundation	NY	5,293	5,174	2.3%
700	Holy Family University	PA	5,291	5,218	1.4%

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701	Boston Architectural Center	MA	5,246	5,138	2.1%
702	Norfolk State University	VA	4,803	4,644	3.4%
703	SUNY, All Other Campuses	NY	4,651	4,800	-3.1%
704	Chaminade University	HI	3,890	3,533	10.1%
705	Monroe Community College Foundation	NY	3,538	3,290	7.5%
706	Orangeburg-Calhoun Technical College	SC	3,236	NA	NA
707	Simpson College	CA	2,835	2,745	3.3%
708	Keuka College	NY	2,765	2,641	4.7%
709	Midlands Technical College	SC	2,545	NA	NA
710	Northeast State Technical Community College	TN	2,129	NA	NA
711	California State University, Hayward	CA	2,077	NA	NA
712	Green Mountain College	VT	1,854	NA	NA
713	Thomas College	ME	1,772	1,199	47.8%
714	Elizabeth City State University	NC	1,575	NA	NA
715	West Virginia Northern Community College	WV	894	NA	NA
716	Mid-South Community College	AR	746	647	15.3%
717	Georgia Perimeter College	GA	321	159	101.9%