

Average Investment Pool Compounded Nominal Rates of Return for Fiscal Years Ending June 30, 2006, and Selected Three, Five, and Ten-Year Periods

	1-year % N=700	3-year % N=656	5-year % N=589	10-year % N=477
Investment Pool Assets				
Greater Than \$1 Billion	15.2	15.3	8.8	11.4
> \$500 Million to ≤ \$1 Billion	12.8	13.8	7.4	9.8
> \$100 Million to ≤ \$500 Million	11.9	12.5	6.5	8.8
> \$50 Million to ≤ \$100 Million	10.0	11.5	6.1	8.1
> \$25 Million to ≤ \$50 Million	9.3	10.8	5.3	7.7
Less Than or Equal to \$25 Million	7.8	9.0	4.5	7.4
Public	10.0	11.5	6.1	8.5
Independent	11.1	12.0	6.4	9.0
Equal-weighted Average	10.7	11.9	6.3	8.8
Dollar-weighted Average	15.3	15.6	9.2	11.7
Median	10.8	12.0	6.2	8.7
Comparative Indices				
Russell 3000	9.6	12.6	3.5	8.5
S&P 500	8.6	11.2	2.5	8.3
LB Aggregate	-0.8	2.1	5.0	6.2
CPI-U	4.3	3.3	2.6	2.6

Table data are equal-weighted unless otherwise noted. Comparative indices return information assumes a year end date of June 30. CPI-U data are seasonally adjusted. Rates of return are reported net of management fees and expenses.