

TABLE 1 College of Arts and Sciences—RBB Financial Statement

All Unrestricted Funds (in \$ millions)	FY07-08 Actual	FY08-09 Budget
Cash and investments	\$50	\$53
Debt	50	60
<i>Income statement</i>		
Direct revenues		
Tuition and fees	100	105
Financial aid	(30)	(32)
Gifts and grants	20	22
Other	10	10
Total net revenues	100	105
Direct expenses		
Salaries and benefits	50	51
Departmental	7	8
Other	3	3
Indirect expenses		
Facilities	10	11
Admin. services	20	20
Total expenses	90	93
Operating income	10	12
University tax (10 percent of revenues)	(10)	(11)
Reallocated funds—Discretionary	5	5
Capital expenditures	(5)	(5)
Debt service	(3)	(3)
Add back noncash items	5	5
Net cash flow	2	3