

<b>Average Investment Pool Compounded Nominal Rates of Return for Fiscal Years Ending June 30, 2005, and for Selected Three, Five, and Ten-Year Periods</b>				
	<b>1-year</b>	<b>3-year</b>	<b>5-year</b>	<b>10-year</b>
<b>Investment Pool Assets</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
	<b>N=678</b>	<b>N=633</b>	<b>N=552</b>	<b>N=463</b>
<b>Greater Than \$1.0 Billion</b>	13.8	11.4	5.4	12.0
<b>&gt; \$500 Million to ≤ \$1.0 Billion</b>	11.3	10.4	3.9	10.3
<b>&gt; \$100 Million to ≤ \$500 Million</b>	9.6	9.3	3.4	9.3
<b>&gt; \$50 Million to ≤ \$100 Million</b>	8.9	8.9	3.1	8.7
<b>&gt; \$25 Million to ≤ \$50 Million</b>	8.5	8.9	2.8	8.3
<b>Less Than or Equal to \$25 Million</b>	6.9	7.4	2.1	7.9
<b>Public</b>	9.1	9.0	3.3	9.1
<b>Independent</b>	9.4	9.2	3.3	9.5
<b>Equal-weighted Average</b>	9.3	9.1	3.3	9.3
<b>Dollar-weighted Average</b>	13.9	11.9	5.5	12.2
<b>Median</b>	9.1	9.4	3.3	9.4
<b>Comparative Indexes</b>				
<b>Russell 3000</b>	8.1	9.5	-1.4	10.1
<b>S&amp;P 500</b>	6.3	8.3	-2.4	9.9
<b>LB Aggregate</b>	6.8	5.8	7.4	6.8
<b>CPI-U</b>	2.5	2.6	2.4	2.5
Table data are equal-weighted unless otherwise noted. Comparative indexes return information assumes a year end date of June 30 and is with dividend reinvestment. CPI-U data are seasonally adjusted.				