



## *NACUBO Honors Indiana University With 2008 Innovation Award*

### *Seven Higher Education Leaders Receive Individual Honors*

*Washington, DC, June 3, 2008* – The National Association of College and University Business Officers (NACUBO) announced today that Indiana University is the recipient of the association's 2008 Innovation Award. Seven higher education leaders were honored with individual awards.

The NACUBO Awards program identifies and encourages individual excellence and innovation in the management of college and university business and financial affairs. Nominations are accepted year-round, with the selection process held annually in the spring.

#### **Innovation Award**

Indiana University received the 2008 Innovation Award, which recognizes process improvement and resource enhancement, for the KUALI Financial System (KFS). The KFS project is working to create a comprehensive suite of financial software that meets the needs of all Carnegie Class institutions. With two major functionality releases completed and a third just around the corner, KFS demonstrates that higher-education-specific software can be developed through the successful collaboration of a community of institutions.

"With the KUALI Financial System, Indiana University exemplifies how colleges and universities are working diligently to operate efficiently and to save money," notes John Walda, president and CEO of NACUBO.

#### **Distinguished Business Officer Award**

Two business officers were honored by NACUBO with the Distinguished Business Officer Award: **David Bosserman**, Vice President, Administration and Finance, Oklahoma State University, and **Richard Spies**, Executive Vice President, Planning and Advisor to the President, Brown University.

The Distinguished Business Officer Award is given to individuals who, during the course of their careers, have made outstanding contributions to business and financial management in higher education. This award is the highest individual honor bestowed by the association.

#### **Additional Individual Awards**

Walda points out that NACUBO individual award recipients are "selected for their accomplishments in higher education and have made impressive contributions to their respective fields."

Here are the additional honorees for 2008:

- **Sue Budak**, Technical Advisor, NACUBO Accounting Principles Council – **Daniel D. Robinson Accounting Award**. The Daniel D. Robinson Award is given to a NACUBO volunteer who has demonstrated a continuous commitment to the advancement of college and university accounting and financial reporting.

- **Michael Gower**, most recently Vice President, Finance and Administration and University Treasurer, University of Vermont – **Professional Development Award**. The Professional Development Award recognizes individuals who have made notable contributions to NACUBO's professional development activities and publications program.
- **Deborah Adishian-Astone**, Associate Vice President, Auxiliary Operations and Enterprise Development, California State University, Fresno, and **Jose Carlos Hernandez**, Associate Vice President and Comptroller, University of Texas at El Paso – **Rising Star Award**. The Rising Star Award recognizes professionals at colleges and universities who have high potential to succeed as an executive and officer in higher education.
- **Kelly Farmer**, University Tax Director, University of Minnesota – **Tax Award**. The Tax Award is given to a NACUBO volunteer who has demonstrated a continuous commitment to NACUBO's tax advocacy efforts, educational programs, and publications focusing on higher education tax compliance and administration.

Honorees were chosen after a rigorous evaluation by the awards council, which is composed of past members of the NACUBO Board of Directors and past NACUBO honorees.

#### **About NACUBO**

NACUBO, founded in 1962, is a nonprofit professional organization representing chief administrative and financial officers at more than 2,100 colleges and universities across the country. NACUBO's mission is to promote sound management and financial practices at colleges and universities.

*NACUBO would be pleased to provide more information on awards and award recipients. For further information, please contact:*

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