

Asset Allocations for Fiscal Year 2011

Size of Endowment	Domestic Equities %	Fixed Income %	International Equities %	Alternative Strategies %	Short-term Securities/Cash/Other %
Over \$1 Billion	12	9	16	60	3
\$501 Million to \$1 Billion	18	11	19	46	6
\$101 Million to \$500 Million	27	15	18	35	5
\$51 Million to \$100 Million	32	20	18	23	7
\$25 Million to \$50 Million	37	22	17	18	6
Under \$25 Million	41	25	14	10	10
Type of Institution					
All Public Institutions	19	13	18	45	5
Public College, University, or System	15	12	18	49	6
Institution-Related Foundations	24	15	18	38	5
Combined Endowment/Foundation	23	13	18	43	3
All Private Colleges or Universities	15	10	16	56	3
Dollar-weighted Average	16	10	17	53	4
Equal-weighted Average	31	19	17	27	6

All data are dollar-weighted unless otherwise specified.

Alternative strategies are categorized in the NCSE as follows: Private equity (LBOs, mezzanine, M&A funds, and international private equity); Marketable alternative strategies (hedge funds, absolute return, market neutral, long/short, 130/30, and event-driven and derivatives); Venture capital; Private equity real estate (non-campus); Energy and natural resources (oil, gas, timber, commodities and managed futures); and Distressed debt. On-campus real estate is included in the Short-term Securities/Cash/Other category.