

### Asset Allocations for Fiscal Year 2010

Size of Fund	Domestic Equities %	Fixed Income %	International Equities %	Alternative Strategies %	Short-term Securities/ Cash/ Other %
Over \$1 Billion	11	10	15	60	4
\$501 Million to \$1 Billion	18	14	17	45	6
\$101 Million to \$500 Million	25	17	17	35	6
\$51 Million to \$100 Million	31	21	18	24	6
\$25 Million to \$50 Million	35	24	16	17	8
Under \$25 Million	40	27	13	12	8
All Public Institutions	21	15	16	44	4
Public College, University, or System	18	14	16	48	4
Institution-Related Foundation	21	17	17	39	6
Combined Endowment/Foundation	26	15	17	39	3
Private Non-Profit College or University	14	11	15	55	5
Dollar-weighted Average	15	12	16	52	5
Equal-weighted Average	30	21	16	26	7

All data are dollar-weighted unless otherwise specified.

Alternative strategies are categorized in the NCSE as follows: Private equity (LBOs, mezzanine, M&A funds, and international private equity); Marketable alternative strategies (hedge funds, absolute return, market neutral, long/short, 130/30, and event-driven and derivatives); Venture capital; Private equity real estate (non-campus); Energy and natural resources (oil, gas, timber, commodities and managed futures); and Distressed debt.