

Changing for Excellence Financial Summary	FY 12	FY 13	FY 14	
	Actual	Actual	Actual	
Facilities				
Software		\$ 68,084	\$ 180,000	
Network and utility infrastructure		224,653	33,669	
Project management and implementation	806,355	532,248	86,879	
Total new expenses	806,355	824,985	300,548	
Total savings and new revenue identified		2,274,624	2,274,624	Annual recurring staff savings.
Information Technology				
Centralizing servers	\$ 163,820	\$ 304,846	\$ 209,746	
Reorganizing IT staff	125,645	58,500	101,400	
Network optimization		76,786		
Leverage software purchases		256,500	52,400	
Project management and implementation	33,600	-	-	
Total new expenses	323,065	696,632	363,546	
Total savings and new revenue identified	724,613	1,292,133	1,848,389	Savings is mostly cost avoidance now, but we anticipate future staff savings of about \$1.5M annually recurring.
Procurement				
System upgrades	\$ 137,000	\$ 140,118		
Operating expenses **	20,528	315,029	531,802	
Project management and implementation	1,008,435	1,602,726	17,700	
Total new expenses	1,165,963	2,057,873	549,502	
Total savings and new revenue identified		3,529,711	2,468,796	Combination of rebates, signing bonus, and contract cost savings.
Shared Service Centers				
Operating expenses **			\$ 299,000	
Facilities renovation		337,500		
Project management and implementation	265,977	1,277,996	122,425	
Total new expenses	265,977	1,615,496	421,425	
Total savings and new revenue identified				Expect future ongoing savings of \$2.5M/year after complete implementation.
How Funds Have Been Invested—Selected Initiatives				
Twenty-two new faculty hires	\$ 1,940,000			
Seed research funding	5,000,000			
Student scholarships and recruitment	700,000			
Student retention programs	710,000			

**Expenses that recur. All other expense categories are one-time costs.